



# LION SHIPBROKERS

WEEKLY REPORT

WEEK 18 – 30 APRIL 2026

Quote of the week:

**“Those who never make mistakes work for those of us who do.”**

Henry Ford (30 July 1863 – 07 April 1947) – Founder of Ford Motor Company & American business magnate.

## MARKET COMMENTARY

**Bulkers:** The Baltic Dry Index (BDI) remains robust as the month concludes, currently standing at 2686 points. Correspondingly, the S&P market maintains its strong momentum, experiencing a strong demand for second-hand tonnage at firm price levels, fueled by high freight earnings.

**Demolition:** The Subcontinent market rates are steady. Bangladesh’ yards are fully booked till end of May, while Pakistan and India have strong appetite for additional tonnage. For an overview of demolition market rates, please check our comprehensive demometer below:

LION’S DEMOMETER (USD \$ / LT)				
COUNTRY	BULKER	TANKER	CONT/TWEEN	TREND
TURKEY	290	280	300	stable
PAKISTAN	440	450	460	stable
INDIA	440	450	460	stable
BANGLADESH	480 - 490	510	520	stable

## REPRESENTATIVE SALES

### BULKERS

**M/V OCEAN FAIRY** (87,328 dwt, blt 2010 Hudong/China, RINA ss due 08/2030 dd due 08/2030, 7 ho/7 ha, 4 x 30t CR + 4 x 12 cbm grabs, MAN B&W 6S60MC-C)  
- Sold for \$ 16.5 mill, note: Geared Kamsarmax Bulker, energy saving devices fitted: Pre-swirl Device + Propeller Boss Cap Fin + Silicon Paint.

**M/V SEACON HAMBURG** (85,505 dwt, blt 2023 Wenchong Longxue /China, CC ss due 04/2028 dd due 04/2026, 7 ho/7 ha, MAN B&W 6S60ME-C10)

**M/V SEACON NOLA** (85,611 dwt, blt 2023 Wenchong Longxue /China, CC ss due 01/2028 dd due 01/2026, 7 ho/7 ha, MAN B&W 6S60ME-C10)  
- Sold en bloc for \$72.7 mill to Oman buyers (clients of Asyad Shipping), note: wide-beamed Kamsarmaxes (36 mtrs)

**M/V ELWAY** (82,000 dwt, blt 2012 JES/China, NV ss/dd due 05/2027, 7 ho/7 ha, MAN B&W 5S60MC-C) - Sold for \$ 16.2 mill to Greek buyers, note: old sale, offers were invited on Thursday 26<sup>th</sup> March 2026, propeller boss cap fin (PBCF) fitted.

**M/V ASTRA PERSEUS** (58,518 dwt, blt 2012 DSME Shandong/China, LR ss/dd due 10/2027, 5 ho/5 ha, 4 x 35t CR, MAN B&W 6S50MC-C8) - Sold for \$ 16.8 mill.  
note: DSME (Hanwha) design, built under Greek Owners’ supervision, Japanese/Korean makers list.

**M/V V BRAVO** (56,659 dwt, blt 2012 Zhejiang Zhenghe/China, RINA ss/dd due 01/2027, 5 ho/5 ha, 4 x 36t CR, MAN B&W 6S50MC-C) - Sold for \$ 14.1 mill, note: Tier II.

**M/V HONCHO** (56,603 dwt, blt 2011 China Shipping Jiangsu/China, LR ss/dd due 05/2026, 5 ho/5 ha, 4 x 30t CR, MAN B&W 6S50MC-C8) - Sold for \$ 13.4 mill to Greek buyers.  
note: it is unclear whether delivery to Buyers will be with surveys passed or due.

**M/V SEA CREDENCE** (55,640 dwt, blt 2010 Mitsui/Japan, CCS ss due 11/2030 dd due 11/2028, 5 ho/5 ha, 4 x 30t CR, MAN B&W 6S50MC-C) - Sold for \$ 16 mill to Chinese buyers.

Should you have any comments or questions about the content of our report or require our services, please contact:

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**M/V VOSCO UNITY** (53,552 dwt, blt 2004 Imabari/Japan, LR, VR ss/dd due 09/2026, 5 ho/5 ha, 4 x 30.5t CR, MAN B&W 6S50MC-C) - Sold for \$ 8.47 mill.

**M/V AMATERAS HARMONY** (37,130 dwt, blt 2021 Saiki/Japan, NK ss/dd due 10/2026, 5 ho/5 ha, 4 x 30t CR, MAN B&W 6S46ME-B8, 3 x gens) - Sold for \$ 29.7 mill basis delivery Spore/Jpn rage end July-end October upon expiry of current period charter, note: offers were invited 27<sup>th</sup> April 2026.

**M/V IC PROGRESS** (32,400 dwt, blt 2011 Zhejiang Hongxin/China, NK 5 ho/5 ha, 4 x 30t CR, MAN B&W 6S42MC, 3 x gens) - Sold for \$ 10.6 mill.

#### CONT/TWEEN/MPP

**C/V HANSA AUGSBURG** (23,553 dwt, blt 2008 GWS/China, NV ss/dd due 04/2028, teu 1740, reefers 345, FS Ice Class II, MAN B&W 7S60MC-C) - Sold for \$ 20 mill, note: Wenchong 1700 design, gearless.

**C/V PACANDA** (12,774 dwt, blt 2007 Dae Sun/S. Korea, NV ss/dd due 05/2027, teu 1043, reefers 180, MAN B&W 6S46MC-C) - Sold for \$ 11.5 mill basis delivery April-June 2026, note: DaeSun 1000 design, gearless.

#### TANKERS

**M/T SAIQ** (299,999 dwt, blt 2011 Universal/Japan, LR ss/dd due 04/2026, 3 x pumps, igs, cow) - Sold for \$ 57 mill to Greek buyers.

**M/T AEGEAN HORIZON** (158,738 dwt, blt 2007 Hyundai/S. Korea, AB ss due 11/2027 dd due 11/2025, 3 x pumps, igs, cow) - Sold for \$ 50.1 mill.

**M/T FRONT ULL** (156,848 dwt, blt 2014 Rongsheng/China, AB ss due 05/2029 dd due 05/2027, 3 x pumps, igs, cow)

**M/T FRONT IDUN** (156,657 dwt, blt 2015 Rongsheng/China, AB ss due 01/2030, 3 x pumps, igs, cow) - Sold en bloc for \$ 140 mill to Greek buyers

**M/T BAKER SPIRIT** (156,929 dwt, blt 2009 Rongsheng/China, AB ss due 04/2029 dd due 05/2027, 3 x pumps, igs, cow,) - Sold for \$ 53.5 mill.

**M/T TORM GANGA** (119,950 dwt, blt 2010 Hyundai/S. Korea, NV, EPOXY, 12 x pumps, igs, cow) - Sold for \$ 53 mill.

**M/T STI MADISON** (109,999 dwt, blt 2014 Hyundai/S. Korea, AB ss due 09/2029 dd due 08/2027, EPOXY, 14 x pumps, igs, cow) - Sold for \$ 65 mill to Greek buyers (clients of Hercules Tanker Management)  
note: scrubber fitted, increased price compared to early March sale of **STI SOLIDARITY** (110k blt 2015 Sundong/S. Kor, scrubber ftd) for \$ 60 mill.

**M/T DANSHIP TOPE (ex - PELAGIC TOPE)** (76,578 dwt, blt 2008 Dalian No 1/China, AB IS/DD due June 2026, EPOXY, 3 x pumps, igs, cow) - Sold for \$ 19 mill to Greek buyers, note LR1.

**M/T CERS** (51,371 dwt, blt 2006 ShinA/S. Korea, BV ss/dd due 06/2026, Epoxy Phenolic, 12 x pumps, igs, cow, IMO III) - Sold for \$ 14.5 mill, note: Ice-class 1B, clean trading MR, IMO 3.

**M/T CORDOBA** (46,763 dwt, blt 2007 Sungdong/S. Korea, NV ss/dd due 07/2027, Epoxy Phenolic, 12 x pumps, igs, IMO II/III) - Sold for \$ 17 mill.

**M/T WONDER MIMOSA** (37,620 dwt, blt 2006 HMD/S. Korea, RINA ss/dd due 06/2026, Epoxy Phenolic, 12 x pumps, igs, cow, IMO III) - Sold for \$ 12 mill basis delivery with surveys due, note: Ice Class 1A FS, CAP 1.

**M/T VS REMLIN** (34,530 dwt, blt 2003 Dalian/China, LR ss due 12/2028 dd due 12/2026, EPOXY, 12 x pumps, igs, cow) - Sold for \$ 6 mill, note: CAP 1 rated, DPP trading, Ldt 9179 mt.

**M/T RUBIKON 78** (16,642 dwt, blt 2005 Qiuxin/China, NV ss/dd due 03/2026, 14 tanks Epoxy Phenolic, 12 x pumps, IMO II) - Sold for \$ 7 mill, note: DNV Ice 1A, Ldt 5936 mt.

#### DEMOLITION

*(Please note that if some of the prices reported below do not correspond to the current scrap market levels, they are most probably older deals that recently became known to the market and do not reflect the current market situation)*

*No sales reported*



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