



# LION SHIPBROKERS

WEEKLY REPORT

WEEK 17 – 24 APRIL 2026

Quote of the week:

**“Never confuse education with intelligence, you can have a PhD and still be an idiot.”**

*Richard Feynman (11 May 1918 – 16 February 1988) – American Theoretical Physicist and 1965 Nobel price in Physics winner).*

## MARKET COMMENTARY

**Bulkers:** The Baltic Dry Index (BDI) has shown significant strength over the past week, reaching its highest level since early December 2025. As of April 24, 2026, the index sits at 2,665 points, reflecting a massive 94.10% increase compared to the same time last year.

The S&P market continues to exhibit healthy, steady transaction volumes and elevated asset values. The market has carried strong momentum from a highly active start to the year, buoyed by a robust freight market, though geopolitical uncertainties stemming from the Middle East are causing some caution among buyers.

**Demolition:** The Subcontinent rates remain stable, with the exception of Bangladesh. In Bangladesh, breaking yards are currently at full capacity, having already booked tonnage through late May to early June, and are therefore unable to acquire additional vessels at this time.

For an overview of demolition market rates, please check our comprehensive demometer below:

| LION'S DEMOMETER (USD \$ / LT) |           |         |            |        |
|--------------------------------|-----------|---------|------------|--------|
| COUNTRY                        | BULKER    | TANKER  | CONT/TWEEN | TREND  |
| TURKEY                         | 265-270   | 275-280 | 290-300    | stable |
| PAKISTAN                       | 440       | 450     | 460        | stable |
| INDIA                          | 440       | 450     | 460        | stable |
| BANGLADESH                     | 470 - 475 | 500     | 510        | weak   |

## REPRESENTATIVE SALES

### BULKERS

**M/V CORONA BRAVE** (88,172 dwt, blt 2006 Imabari/Japan, NK ss due 12/2027 dd due 11/2026, 5 ho/5 ha, MAN-B&W 6S60MC) - Sold for region \$ 12.9 - \$ 13 mill

note: Japanese style auction sale, offers were invited Tuesday 21<sup>st</sup> April 2026, coal carrier, increased price compared with the February sale of one-year younger M/V **ROYAL AWARD** (88,266 dwt, blt 2007 at Imabari/Japan) at \$ 11.5 mill.

**M/V PABUR** (76,167 dwt, blt 2012 Kouan/China, NV ss due 12/2027 dd due 03/2026, 7 ho/7 ha, MAN B&W 5S60MC-C8) - Sold for \$ 16.5 mill

**M/V DONOUSA** (76,417 dwt, blt 2004 Tsuneishi/Japan, NV ss/dd due 04/2027, 7 ho/7 ha, B&W 7S50MC-C) - Sold for \$ 9.3 mill to Chinese buyers.

**M/V NEW DAYANG NDY1315 & M/V NEW DAYANG NDY1316** (64,100 dwt, blt 2027 New Dayang Shipbuilding /China, BV 5 ho/5 ha, 4 x 30t CR, MAN B&W 6S50ME-C9)

- Sold en bloc for \$ 73 mill to Greek buyers (clients of Niovis Shipping), note: eco m/e.

**M/V AMIS POWER** (64,012 dwt, blt 2018 Tsuneishi Cebu /Philippines, NK ss due 09/2028 dd due 07/2026, 5 ho/5 ha, 4 x 36t CR, MAN B&W 6S50ME-B9) - Sold for \$ 32.5 mill.

**M/V FJ STAR** (61,225 dwt, blt 2016 Shin Kurushima/Japan, NK ss/dd due 09/2026, 5 ho/5 ha, 4 x 30.7t CR, MAN B&W 6S50ME-B9) - Sold for \$ 26 mill to Chinese buyers.

Should you have any comments or questions about the content of our report or require our services, please contact:

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**M/V AMSTEL TIGER** (60,454 dwt, blt 2016 Oshima/Japan, NK ss/dd due 08/2026, 5 ho/5 ha, 4 x 30t CR, MAN B&W 6S50ME-B9) - Sold for \$ 28 mill, note: offers were invited Tuesday 21<sup>st</sup> April 2026.

**M/V CHAKRAVATI** (55,814 dwt, blt 2006 Kawasaki/Japan, LR ss due 04/2028 dd due 09/2026, 5 ho/5 ha, 4 x 30.5t CR, MAN B&W 6S50MC-C) - Sold for \$ 10.5 mill to Far Eastern buyers.

**M/V ASTERIS** (53,629 dwt, blt 2007, Dayang/China, NK ss/dd due 04/2027, 5ho / 5 ha, 4 x 35t CR, MAN B&W 6S50MC-C) - Sold for \$ 9.8 mill.

**M/V DORYSIA** (36,863 dwt, blt 2010 HMD/S. Korea, RI ss due 10/2030 dd due 10/2028, 5 ho/5 ha, 4 x 30t CR, MAN B&W 6S46MC-C, 3 x gens)

**M/V STRADION** (36,863 dwt, blt 2011 HMD /Korea, South, RI ss due 01/2026, 5 ho/5 ha, 4 x 30t CR, MAN B&W 6S46MC-C, 3 x gens) - Sold en bloc for \$ 26.2 mill to Vietnamese buyers.

note: Tier II, fitted with ShaPoLi/Mewis Duct energy saving devices & DPB antifouling.

**M/V KS GRACE** (36,320 dwt, blt 2014 Shikoku/Japan, KR ss due 01/2029 dd due 01/2027, 5 ho/5 ha, 4 x 30.5t CR, MAN B&W 6S46MC-C8, 3 x gens) - Sold for \$ 16.95 mill to Vietnamese buyers, note: offers were invited 1<sup>st</sup> April 2026.

## TANKERS

**M/T SUEZ ENCHANTED** (159,233 dwt, blt 2007 Hyundai Samho/S. Korea, LR ss/dd due 03/2027, 3 x pumps, igs, cow) - Sold for \$ 48 mill, note: suezmax.

**M/T PAN CAKE** (72,735 dwt, blt 2006 Dalian/China, KR ss/dd due 02/2026, EPOXY, 3 x pumps, igs, cow, IMO II) - Sold for \$ 19 mill, note: CPP trading.

**M/T ARION** (51,589 dwt, blt 2010 HMD/S. Korea, LR ss due 03/2030 dd due 09/2028, EPOXY, 12 x pumps, igs, cow, IMO III) - Sold for \$ 25 mill

**M/T DAI PHU** (50,530 dwt, blt 2006 SPP/S. Korea, AB, VR ss/dd due 08/2026, EPOXY, 12 x pumps, igs) - Sold for \$ 13.3 mill, offers were invited 18<sup>th</sup> March 2026.

**M/T OPTIMAL ACE** (49,999 dwt, blt 2006 STX/S. Korea, NV ss/dd freshly passed, EPOXY, 12 x pumps, igs, cow, IMO III) - Sold for \$ 16.5 mill.

**M/T LEGEND INNOVATOR** (49,990 dwt, blt 2026 Taizhou Zhonghang /China, LR ss due 04/2031 igs) - Sold for \$ 50 mill, note: Hull no. TK2411 newbuilding resale, mid-April 2026 delivery ex-yard, scrubber fitted.

**M/T ARDMORE ENGINEER** (49,420 dwt, blt 2014 STX/S. Korea, NV ss due 03/2029 dd due 04/2027, EPOXY, 12 x pumps, igs, IMO II/III) - Sold for \$ 35.5 mill to Indian buyers (clients of Great Eastern).

**M/T JAG PANKHI** (46,346 dwt, blt 2003 Hanjin/S. Korea, IR, NV ss due 07/2028, dd due 06/2026, EPOXY, 4x pumps, igs, cow, IMO III) - Sold for \$ 7.8 mill, note: CAP1 rated, drydocking surveys due this summer.

**M/T UOG KYMA** (44,995 dwt, blt 2011 Onomichi/Japan, LR ss/dd due 04/2026 dd, EPOXY, 4 x pumps, igs, cow) - Sold for \$ 25.5 mill

**M/T KIRSTEN MAERSK** (39,729 dwt, blt 2010 GSI /China, AB ss due 06/2030 dd due 06/2025, Epoxy Phenolic, 12 x pumps, igs, cow, IMO II) - Sold for \$ 22 mill.

**M/T EASTERLY CANYON** (36,677 dwt, blt 2009 HMD/S. Korea, South, KR ss due 07/2029 dd due 06/2027, EPOXY, 16 x pumps, igs, IMO II) - Sold for \$ 19 mill to Greek buyers.

**M/T GINGA SAKER** (20,491 dwt, blt 2003 Shin Kurushima/Japan, NK ss due 05/2028 dd due 06/2027, Stainless Steel tanks, 26 x pumps, igs, IMO II/III) - Sold for \$ 10.8 mill to Chinese buyers, note: J19, offers were invited 13<sup>th</sup> April 2026.

**M/T CHEM STREAM** (19,998 dwt, blt 2010 Shitanoe/Japan, NK ss due 04/2030 dd due 05/2028, Stainless Steel tanks, 20 x pumps, igs, IMO II/III) - Sold for \$ 20.8 mill, note: J19, CAP 1 rated.

## DEMOLITION

*(Please note that if some of the prices reported below do not correspond to the current scrap market levels, they are most probably older deals that recently became known to the market and do not reflect the current market situation)*



*No sales reported*

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