

Fearnleys Weekly Report

Week 1 - December 31, 2025

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01 Tankers

VLCC

Resulting from a populated list and a number of oil co. relets, the market is at half the earnings it was at about a week or so ago. Lack of activity in West Africa and USG has not helped the cause. We should be close to the bottom if not at the bottom.

Suezmax

Rates

1 Year T/C Crude

02

Dry Bulk

Capesize

Panamax

Supramax

Rates



1 Year T/C Dry Bulk





Chartering

LPG Rates

LNG Rates

04 Newbuilding

Activity Levels

Prices

Q5

Sale & Purchase

Prices

06 Market Brief

Exchange Rates

Commodity Prices

Bunker Prices

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All rates published in this report do not necessarily reflect actual transactions occurring in the market. Certain estimates may be based on prevailing market conditions. In some circumstances, rates for certain

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