



# LION SHIPBROKERS

WEEKLY REPORT

**WEEK 46 – 14 NOVEMBER 2025**

*Quote of the week:*

**“Hard work never killed anybody, but why take a chance?”**

*Edgar John Bergen (February 16, 1903 – September 30, 1978) - American ventriloquist, comedian, actor, vaudevillian and radio performer.*

## MARKET COMMENTARY

**Bulkers:** Another week of significant activity, saw sixteen (16) units changing hands. Notably three (3) ultramax deals setting new benchmarks: buyers spent \$22 mill for eco type Crown 63 blt 2014 named **HAKO**; in a Japanese style bid, similarly aged Japanese built **SANTA MARIA** (61k blt 2014 Imabari/Japan, eco type m/e) went for slightly less (region low \$ 21 mill) but basis forward delivery between April - June next year. In an off-market deal, **GRACE HARMONY** (60k blt 2015 Onomichi/Japan) was committed for approximately \$24 mill. Additionally, a rare animal, geared panamax bulker **JAL KUMUD** (76k blt 2008 Imabari/Japan Cr 4x30t) was acquired by Chinese interests for just over \$13 mill, establishing a new market benchmark.

**Demolition:** All markets are stable (more or less) with NO reported sales in Subcontinent this week. For an overview of demolition market rates, please check our comprehensive demometer below:

LION'S DEMOMETER (USD \$ / LT)				
COUNTRY	BULKER	TANKER	CONT/TWEEN	TREND
TURKEY	250	260	270	steady
PAKISTAN	400	410-420	420	soft
INDIA	380	400-410	410-420	steady
BANGLADESH	420	440-450	440-450	steady

## REPRESENTATIVE SALES

### BULKERS

**M/V SEACON AFRICA** (206,291 dwt, blt 2006 Imabari /Japan, NK ss/dd due 06/2026, 9 ho/9 ha, 1 x MAN B&W 6S70MC-C) - Sold for \$ 22.7 mill to Chinese buyers (clients of Tianjin Global Shipping)

**M/V FORTUNE VIOLET** (181,366 dwt, blt 2012 Imabari /Japan, KR ss/dd due 06/2027, 9 ho/9 ha, 1 x MAN B&W 6S70MC-C 25) – **understand under firm negotiations @ region \$ 34 mill**

**M/V SEAUNITY** (181,360 dwt, blt 2010 Koyo/Japan, RI ss/dd due 10/2025, 9 ho/9 ha, 1 x MAN B&W 6S70MC-C 25) - Sold for \$ 30.5 mill, note: scrubber fitted

**M/V XIN TANG SHAN HAI 1** (81,870 dwt, blt 2013 COSCO Dalian/China, CC ss due 07/2027 dd due 11/2025, 7 ho/7 ha, 1 x MAN B&W 5S60ME-C8 16) - Sold for \$ 15.36 mill

**M/V CHANG XIN 66** (79,998 dwt, blt 2012 Fujian Crown Ocean/China, CC ss due 06/2027 dd due 11/2026, 7 ho/7 ha, 1 x Wartsila 7RT-flex50 15) - Sold for \$ 14 mill

**M/V JAL KUMUD** (76,302 dwt, blt 2008 Imabari /Japan, IR, NK ss due 01/2028 dd due 03/2026, 7 ho/7 ha, Cr 4 x 30t, 1 x MAN B&W 6S60MC 14) - Sold for \$ 13.1 mill to Chinese buyers, **note: Geared Panamax**

**M/V YASA UNITY** (75,580 dwt, blt 2006 Sanoyas/Japan, NK ss/dd due 04/2026, 7 ho/7 ha, 1 x MAN B&W 7S50MC-C 12) - Sold for \$ 9.3 mill

Should you have any comments or questions about the content of our report or require our services, please contact:

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**M/V HAKO** (63,104 dwt, blt 2014 Yangzhou Dayang/China, AB ss due 06/2029 dd due 05/2027, 5 ho/5 ha, Cr 4 x 36t, 1 x MAN B&W 5S60ME-C8 11) – offers were invited 10<sup>th</sup> November 2025, understand committed for \$ 22 mill, note: eco type Crown 53 design

**M/V SANTA MARIA** (61,323 dwt, blt 2014 Iwagi Zosen/Japan, NK ss due 11/2028 dd due 11/2026, 5 ho/5 ha, Cr 4 x 30.7t, 1 x MAN B&W 6S50MC-C8 11, 3 x 480kw gens) – understand committed for region low \$ 21 mill basis forward delivery June 2026, note: eco-type m/e

**M/V GRACE HARMONY** (60,259 dwt, blt 2015 Onomichi Dockyard Co Ltd /Japan, NK ss due 07/2025 dd due 07/2025, 5 ho/5 ha, Cr 4 x 30t, 1 x MAN B&W 6S50ME-B9 12) – understand committed on subs for \$ 24 mill

**M/V HISARONU-M** (48,893 dwt, blt 2001 IHI /Japan, NK ss/dd due 02/2026, 5 ho/5 ha, Cr 4 x 30t, 1 x Sulzer 6RTA48T, 3 x 520kw gens) - Sold for \$ 6.2 mill to Middle Eastern buyers

**M/V SIDER ONDA** (38,695 dwt, blt 2015 Naikai Zosen/Japan, RI ss due 06/2029 dd due 06/2027, 5ho/5ha, 3xgens, Cr 4x30t)  
Sold for \$ 21 mill to Greek buyers, note: general cargo notation, box shaped, double hull

**M/V ATLANTIC BULKER** (36,309 dwt, blt 2014 Shikoku Dockyard /Japan, NK ss/dd due 03/2027, 5 ho/5 ha, Cr 4 x 30.5t, 1 x MAN B&W 6S46MC-C 9, 3 x 395kw gens) - Sold for \$ 15 mill

**M/V EMIL SELMER** (32,626 dwt, blt 2010 Jiangsu Zhenjiang/China, NV ss/dd due 12/2025, 5 ho/5 ha, 4 x 30.5t CRANE, 1 x MAN B&W 5S50MC 9, 3 x 440kw gens) - Sold for region \$8 - \$8.5 mill to Chinese buyers basis prompt delivery China with surveys due, note: she was again reported sold back end October for \$ 10 mill

**M/V YANGTZE GRACE** (32,503 dwt, blt 2012 Jiangmen Nanyang/China, LR ss/dd due 06/2027, 5 ho/5 ha, Cr 4 x 30.5t, 1 x MAN B&W 6S42MC, 3 x 470kw gens) - Sold for \$ 9.8 mill to Chinese buyers

**M/V KALLISTI GS** (32,077 dwt, blt 2010 Hakodate Dock - Hakodate /Japan, NK ss due 02/2030 dd due 12/2027, 5 ho/5 ha, Cr 4 x 30t, 1 x Mitsubishi 6UEC45LSE 9, 3 x 288kw gens) - Sold for region low \$ 11 mill

#### CONT/TWEEN/MPP

**C/V ATLANTICA POWER** (59,346 dwt, blt 2010 Daewoo Shipbuilding/South Korea, NV ss/dd due 06/2025, teu 4,616, reefers 470, 1 x MAN B&W 8K90MC-C) - Sold for \$ 45 mill

**C/V WEGA** (8,912 dwt, blt 1996 Sietas/Germany, NV ss due 05/2026 dd due 05/2026, teu 749, reefers 102, FS Ice Class 1A, 1 x MaK 8M601C 13,596bhp 425rpm) - Sold for \$ 3.5 mill, note: super ice class

#### TANKERS

**M/T COSGRAND LAKE** (298,997 dwt, blt 2006 Universal/Japan, AB ss/dd due 02/2026, 3 x 5500m3/h pumps, igs, cow) - Sold for \$ 35 mill

**M/T AMFITRION** (50,102 dwt, blt 2017 Samsung Ningbo/China, AB, CC ss due 01/2027 dd due 01/2025, Epoxy Phenolic, 12 x 600m3/h pumps, igs, cow, IMO II) - Sold for \$ 34.25 mill

**M/T STI MILWAUKEE** (49,990 dwt, blt 2014 Hyundai Mipo/South Korea, AB ss due 11/2029 dd due 11/2027, Epoxy Phenolic, 12 x 600m3/h pumps, igs, cow, IMO II/III)

**M/T STI BATTERY** (49,990 dwt, blt 2014 Hyundai Mipo/South Korea, AB ss due 11/2029 dd due 12/2027, EPOXY, 12 x 600m3/h pumps, igs, cow, IMO II/III)

**M/T STI VENERE** (49,990 dwt, blt 2014 Hyundai Mipo/South Korea, AB ss due 06/2029 dd due 07/2027, EPOXY, 12 x 500m3/h pumps, igs, cow, IMO III)

**M/T STI YORKVILLE** (49,990 dwt, blt 2014 Hyundai Mipo/South Korea, AB ss due 10/2029 dd due 10/2027, EPOXY, 12 x 600m3/h pumps, igs, cow, IMO II/III)  
- Sold en bloc for \$32 mill each to Danish buyers (clients of Torm)

**M/T JINGJIANG NANYANG YZJF2024-001** (49,800 dwt, blt 2026 Jingjiang Nanyang Ship/China, AB)

**M/T JINGJIANG NANYANG YZJF2024-002** (49,800 dwt, blt 2026 Jingjiang Nanyang Ship/China, AB)

**M/T JINGJIANG NANYANG YZJF2024-003** (49,800 dwt, blt 2026 Jingjiang Nanyang Ship/China, AB)

**M/T JINGJIANG NANYANG YZJF2024-004** (49,800 dwt, blt 2027 Jingjiang Nanyang Ship/China, AB)

Sold en bloc for \$ 45 mill each to Monegasque buyers

**M/T STENA IMMACULATE** (49,729 dwt, blt 2017 Guangzhou Shipyard/China, NV ss/dd due 01/2027, Epoxy Phenolic, 16 x 375m3/h pumps, igs, cow, IMO II/III) - Sold for \$ 10 mill, **note: FIRE damaged**



**M/T STENA IMPRIMIS** (49,718 dwt, blt 2017 Guangzhou Shipyard/China, LR ss/dd due 10/2027, Epoxy Phenolic, 16 x 375m<sup>3</sup>/h pumps, igs, cow, IMO II)  
**M/T STENA IMPERO** (49,683 dwt, blt 2018 Guangzhou Shipyard/China, LR ss/dd due 02/2028, Epoxy Phenolic, 16 x 375m<sup>3</sup>/h pumps, igs, cow, IMO II)  
Sold en bloc for \$ 35 mill each

## DEMOLITION

*(Please note that if some of the prices reported below do not correspond to the current scrap market levels, they are most probably older deals that recently became known to the market and do not reflect the current market situation)*

**M/V YUAN ZHI HAI (LDT 13,065,** 74,272 dwt, blt 2005 Hudong/China, CC, 7 ho/7 ha, 1 x MAN-B&W 5S60MC-C 15,363bhp 105rpm, 3 x 530kw gens) - Demo to China for \$278 per lt

**M/V JIA XIN SHAN (LDT 11,008,** 57,133 dwt, blt 2004 Bohai /China, 5 ho/5 ha, Cr 4 x 30t, 1 x MAN B&W 6S50MC-C) – Demo to China for \$243 per lt

**M/V JIA XIANG SHAN (LDT 10,945,** 57,646 dwt, blt 2005 Shanghai Shipyard /China, CC ss due 12/2029 dd due 10/2027, 5 ho/5 ha, 4 x 30t CRANE, 1 x MAN-B&W 6S50MC-C 12,889bhp 127rpm, 3 x 600kw gens) – Demo to China for \$250 per lt

**M/V JIA SHUN SHAN (LDT 10,892,** 57,249 dwt, blt 2005 Bohai/China, CC, 5 ho/5 ha, Cr 4 x 30t, 1 x MAN B&W 6S50MC-C 11) - Demo to China for \$257 per lt

**M/V JIA NING SHAN (LDT 10,542,** 57,599 dwt, blt 2005 Shanghai Shipyard /China, CC 5 ho/5 ha, 4 x 30t CRANE, 1 x MAN-B&W 6S50MC) – Demo to China for \$268 per lt

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