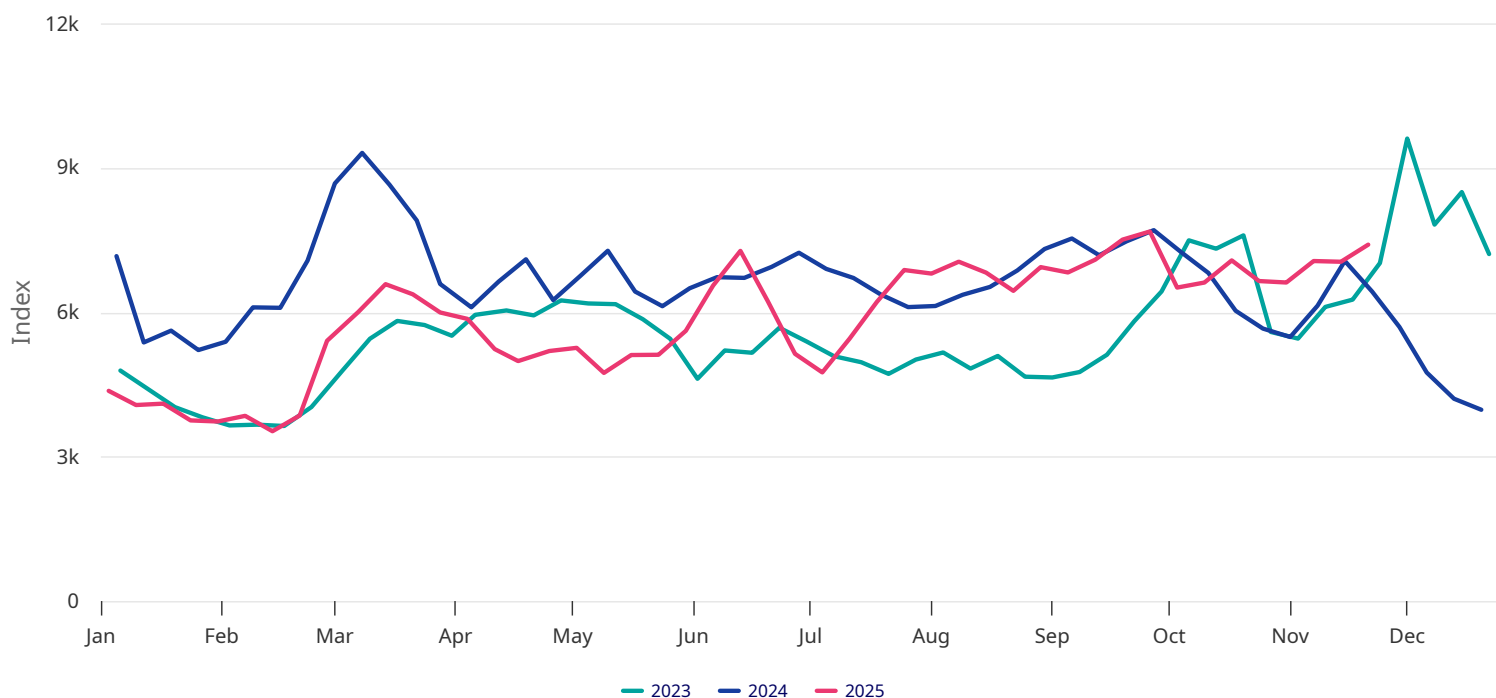


Trade	Cargo Size	Weight	14/11/2025	21/11/2025
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10%	12.00	12.65
DAMPIER/QINGDAO	170,000/10%	10%	10.30	10.50
SALDAHNA BAY/QINGDAO	170,000/10%	10%	18.00	18.65
RICHARDS BAY/FANGCHENG	150,000/10%	10%	18.55	19.20
CAPE LAMBERT/ROTTERDAM	160,000/10%	10%	12.15	13.15
QUEENSLAND/JAPAN	150,000/10%	10%	13.10	13.50
QUEENSLAND/ROTTERDAM	150,000/10%	10%	19.75	21.15
NSW/ZHOUSHAN	130,000/10%	10%	13.30	13.70
T/C TRIP FAR EAST/CONT	180,000 DWT	10%	1.35	1.65
T/C TRANSPACIFIC ROUND	180,000 DWT	10%	4.64	4.94

Calculated Index		7,047	7,404
Change on Previous Index		-16	+357
Change on Four Weeks Ago		-28	+758
Change on Previous Year		-17	+975
Change on Two Years Ago		+937	+1,143
		\$/Day	\$/Day
T/C TRIP FAR EAST/CONT	180,000 DWT	8,000	9,750
T/C TRANSPACIFIC ROUND	180,000 DWT	27,500	29,250

SSY Pacific Capesize Index



For more information please contact [Ben Dudman/Roar Adland](#)

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

This publication has been provided for general information only. It does not constitute advice or amount to a recommendation to enter or not to enter any specific transaction. While reasonable care has been taken to ensure that the information in this publication is accurate, SSY Consultancy & Research Ltd., can accept no responsibility for any errors or omissions or any consequences arising therefrom. Figures are based on the latest available information, which is subject to subsequent revision and correction. The views expressed are those of SSY Consultancy and Research Ltd., and do not necessarily reflect the views of any other associated company. Re-producing any material from this report without permission from SSY is strictly prohibited. All Market Reports are subject to our standard terms and conditions available at <https://www.ssyglobal.com/legal/client-terms-and-conditions> or on request.

The material contained herein is for information purposes only and should not be seen as a trading recommendation or solicitation of trade.