



SNAPSHOT OF COMMERCIAL INDICATORS

Week 49/ 2025

(Reference point 04 December.2025)

“If you have time to whine, then you have time to find a solution.”
Dee Artner

Introductory Note:

We consider the herein indicators valuable in decision making since shipping is a derived demand industry with many financial interactions. Turbulent global macro/micro-climate involving stock markets, currency exchanges and opportunity cost for alternative investments affect the shipping market. In the previous years, as brokers we always faced the fact that the information that we wanted to combine with our gut feeling was never available at our finger tips.

This is our small contribution to yours and our business.

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COMMODITY FUTURES

Commodity		Exchange – Currency& Unit	Actual last	% weekly	% 4-weekly
Crude Oil¹		NYMEX - (USD/Barrel)	59,67	1,14%	0,40%
Brent²		ICE EU - (USD/Barrel)	63,26	0,62%	-0,19%
Gas Oil³		ICE EU - (USD/MT)	666,00	-1,77%	-14,04%
RBOB Gasoline⁴		NYMEX - (USD/US Gallon)	1,83	-1,26%	-7,05%
Natural Gas⁵		NYMEX - (USD/1 mio BTU)	5,00	7,91%	14,64%
Wheat⁶		CBOT - (USD Cents/Bushel)	540,25	-0,14%	0,89%
Corn⁷		CBOT - (USD/ Bushel)	447,25	0,51%	4,31%
Rice (rough)⁸		CBOT - (USD/Hundredweight)	10,09	-0,49%	-2,04%
Soybeans⁹		CBOT - (USD Cents/Bushel)	1119,50	-1,08%	1,08%
Soybean Meal¹⁰		CBOT - (USD/Short ton)	308,50	-3,17%	-1,34%
Sugar #11¹¹		ICE US - (USD/Pound)	14,88	-1,72%	4,86%
Gold¹²		COMEX - (USD/Troy ounce)	4.243,00	1,13%	6,31%
Silver¹³		COMEX - (USD/Troy ounce)	57,49	8,15%	19,90%
Copper¹⁴	(3 Months)	LME - (USD/MT)	11.450,00	4,67%	7,18%
Aluminium¹⁵	(3 Months)	LME -(USD/MT)	2.904,00	2,67%	2,09%

Notes at the last page

USD LIBOR	Actual last	% weekly	% 4-weekly
12 months	3,300	0,09%	4,56%

EXCHANGE RATE	Actual last	% weekly	% 4-weekly
EUR / USD	1,1600	0,12%	0,58%
USD / INR	90,019	0,73%	1,52%
USD / TRY	42,453	0,03%	0,80%

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STOCK MARKETS		Actual last	% weekly	% 4-weekly
USA	S&P 500	6857	0,65%	2,04%
USA	NASDAQ-100	25582	1,37%	1,80%
Brazil	IBOVESPA	164	3,85%	7,25%
Russia	RTSI INDEX	1088	3,05%	10,48%
India	S&P BSE SENSEX	85265	-0,53%	2,35%
China	CSI 300 INDEX	4547	0,69%	-3,13%
S.Africa	FTSE/JSE Africa All Share Index	110925	0,32%	0,75%
Greece	ATHENS INDEX COMPOS	2091	-0,44%	4,62%

10-YEAR BOND YIELD	Actual last	% weekly	% 4-weekly
USA	4,108%	2,57%	0,37%
Brazil	13,295%	-1,21%	-3,83%
Russia	14,250%	-1,11%	-2,93%
India	6,531%	0,28%	0,26%
China	1,862%	0,70%	6,04%
S.Africa	8,325%	-2,92%	-5,02%
Greece	3,390%	2,57%	2,63%

BALTIC EXCHANGE							
	Actual last	% weekly	% 4-weekly		Actual last	% weekly	% 4-weekly
BDI	2.814	13,47%	36,40%				
BCI	5.319	25,57%	64,07%	BCI T/C – 182.000 dwt	\$44.108	25,55%	64,04%
BPI	1.863	-5,05%	2,53%	BPI T/C – 82.500 dwt	\$16.767	-5,03%	2,54%
BSI	1.441	0,28%	9,83%	BSI T/C – 63.500 dwt	\$18.213	0,25%	9,86%
BHSI	841	1,94%	3,19%	BHSI T/C – 38.200 dwt	\$15.146	2,03%	3,30%

BUNKERS			
	Grades		
Port	IFO380	VLSFO	MGO
Fujairah	\$328	\$431	\$719
Houston	\$362	\$437	\$654
Rotterdam	\$360	\$406	\$650
Singapore	\$353	\$437	\$659

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Notes :

1. Crude Oil - U.S. Dollars and Cents per barrel (contract of 1,000 barrels, 1 barrel = 42 us gallons = 158.98 litres = 0.13642565 metric tons)
2. Brent - U.S. Dollars and Cents per barrel (contract of 1,000 barrels, 1 barrel = 42 us gallons = 158.98 litres = 0.13642565 metric tons)
3. Gas Oil - U.S. Dollars and Cents per Metric Tonne (contract of 100 Metric Tonnes) (10ppm diesel, at a density of 0.845 kg/litre in vacuum at 15 Celsius)
4. RBOB Gasoline - U.S. Dollars and Cents per us gallon (contract of 42,000 us gallons = 136.42 metric tonnes)
5. Natural Gas - U.S. Dollars and Cents per 1 million BTU (contract of 10,000 million British Thermal Unit)
6. Wheat - Cents per bushel (contract of 5,000 bushels ~ 136 Metric Tons)
7. Corn - Cents per bushel (contract of 5,000 bushels ~ 127 Metric Tons)
8. Rice rough - U.S. Dollars and Cents hundredweight (contract of 2,000 hundredweights ~ 91 Metric Tons)
9. Soybeans - Cents per bushel (contract of 5,000 bushels ~ 136 Metric Tonnes)
10. Soybean Meal - U.S. Dollars and Cents per short ton (contract of 100 short tons ~ 91 Metric Tonnes)
11. Sugar #11- U.S. Dollars and Cents per pound (contract of 112,000 pounds = 50.8023 Metric Tonnes)
12. Gold - U.S. Dollars and Cents per troy ounce (contract of 100 troy ounces, 1 troy ounce = 31,1034 grams)
13. Silver - U.S. Dollars and Cents per troy ounce (contract of 5.000 troy ounces, 1 troy ounce = 31,1034 grams)
14. Copper - U.S. Dollars and Cents per metric tonne, 3 months Buyer's price (contract of 25 metric tonnes)
15. Aluminium - U.S. Dollars and Cents per metric tonne, 3 months Buyer's price (contract of 25 metric tonnes)

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