

WEEKLY SHIPPING MARKET REPORT

WEEK 34

Week 34 (15th Aug to 22nd Aug 2025)

Bulkers

The Kamsarmax “**Istria**” 81/2013 Wuhu, China (SS 11/2028, DD 10/2026) was committed to Greek interests at **rgn USD 17 mill.** For reference, the Sea Venus “80/2013 New Century, China (SS 10/2028, DD 12/2026) was sold back in April at USD 16,7 mill.

On the Ultramax sector, the “**Nord Bering**” 61/2015 Tadotsu, Japan (SS/DD 09/2025) was committed to undisclosed interests at **USD 23,2 mill.** Remind you that the “Nord Mississippi” 60/2015 Mitsui, Japan (SS/DD 09/2025) was sold in May at USD 22 mill.

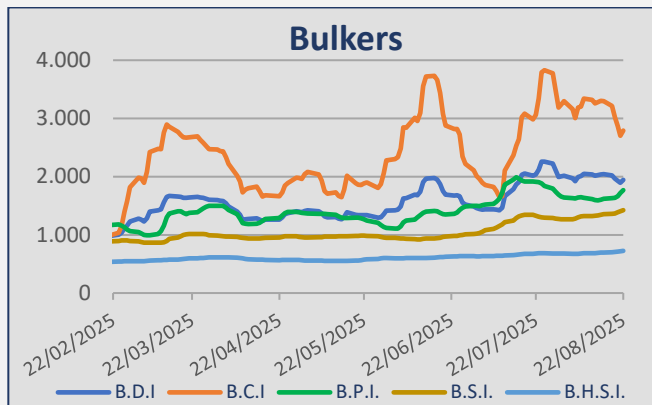
Clients of Lianson Fleet Group have acquired the Supramax “**Moana Baq**” 56/2012 Qingshan, China (SS/DD 06/2027) from LT Princess Shipping at **USD 13,25 mill.** Note that a couple of months ago, the one-year-older sister vessel “FLC Celebration” 57/2011 Qingshan, China (SS/DD 01/2026) was sold at low USD 11 mill.

Hanaro Shipping have committed their Handysize “**Sea Sapphire**” 32/2010 Zhejiang, China (SS 03/2030, DD 05/2028) to undisclosed interests at **USD 8,5 mill.** For comparison, the sister vessel “Strategic Endeavor” 33/2010 Zhejiang, China (SS/DD 06/2025) was sold in June at USD 7,5 mill.

Tankers

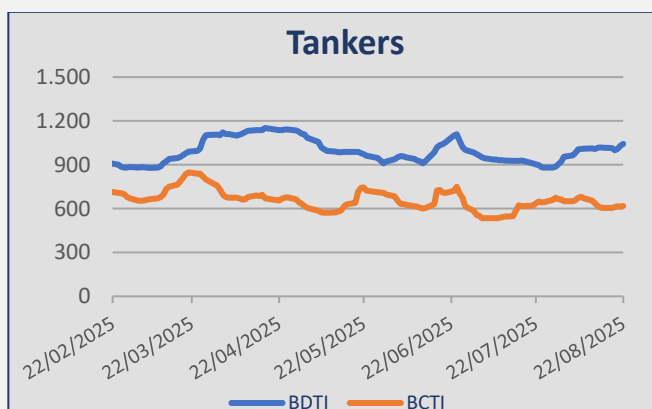
Frontline have committed their Suezmax “**Front Brage**” 156/2011 Jiangsu, China (SS/DD 03/2026, Scrubber fitted) to UAE interests at **USD 38 mill.** Remind you that back in May, the two-years-older sister vessel “Advantage Solar” 156/2009 Jiangsu, China (SS 08/2029, DD 10/2027, Scrubber fitted) was sold at USD 36,4 mill.

Baltic Indices



INDEX	22-Aug	15-Aug	± (%)
BDI	1.944	2.044	-4,89%
BCI	2.793	3.295	-15,24%
BPI	1.770	1.622	9,12%
BSI	1.424	1.353	5,25%
BHSI	725	698	3,87%

Daily T/C Avg	22-Aug	15-Aug	± (\$)
Capesize	\$ 23.160	\$ 27.323	-4.163
Kamsarmax	\$ 15.932	\$ 14.601	1.331
Ultramax	\$ 17.994	\$ 17.100	894
Handysize 38	\$ 13.054	\$ 12.570	484



INDEX	22-Aug	15-Aug	± (%)
BDTI	1.042	1.016	2,56%
BCTI	618	605	2,15%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 34** at high 8.00's fio level. No period activity to report here.

Kamsarmax / Panamax

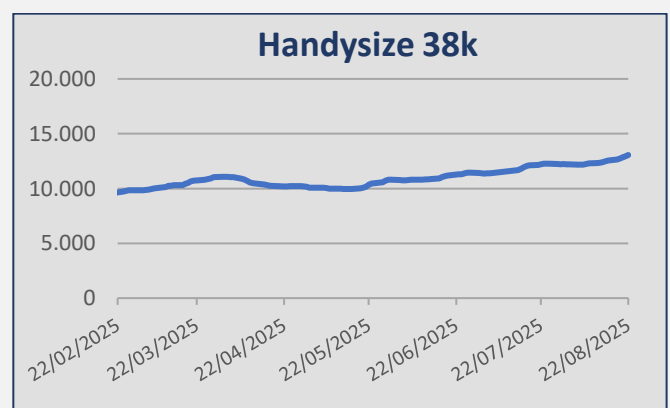
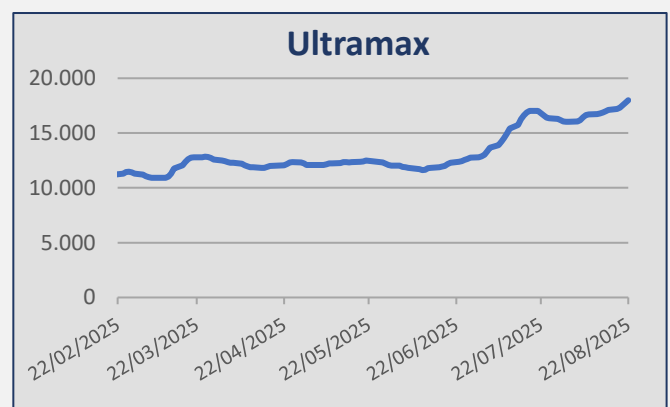
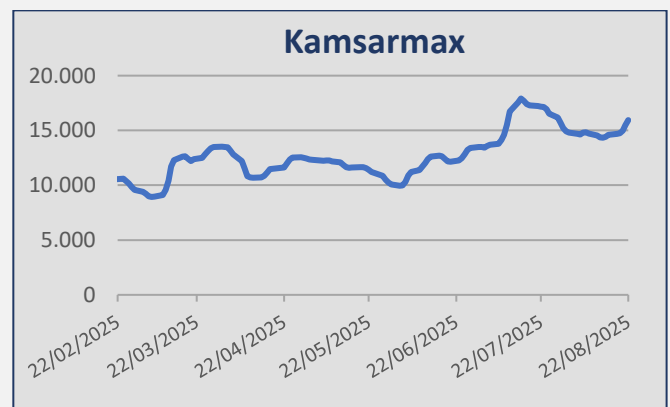
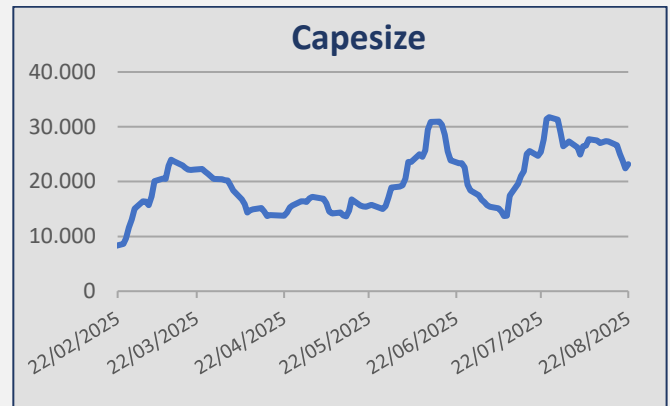
A number of Indonesian and Australian trips into China were reported at the level of usd 13,000/16,000 pd. Indonesian and Australian trips into India were fixed around usd 15,000/16,000 pd. South East Asian trips via South Africa into India were reported at the level of usd 14,000/15,000 pd. South East Asian trips via South America into China were fixed around usd 14,000/16,000 pd. Indian trips via South America into China were fixed around usd 15,000/17,000 pd. South African trips via South America into China were reported at the level of usd 17,000 pd plus ballast bonus at the usd 450K. Continental trips via US East Coast into India were reported at the level of usd 23,000/25,000 pd. South American trips into Continent were fixed around usd 21,000/24,000 pd. South American trips into China were reported at the level of usd 16,000/18,000 pd plus ballast bonus at the usd 600K/800K. On the period front, a Kamsarmax was reported fixed in the usd 14,000/15,000 pd for short period basis delivery China.

Ultramax / Supramax

Trips from China into East Coast South America were fixed around usd 14,000/15,000 pd. A number of Indonesian trips into China were reported at the level of usd 16,000/18,000 pd. Indonesian trips into India were fixed around usd 18,000/20,000 pd. East Coast India trips into Mediterranean were reported at the level of usd 12,000/14,000 pd. South African trips into China were fixed around usd 19,000 pd plus ballast bonus at the usd 190K. No period activity to report here.

Handymax / Handysize

A generally quiet week for this segment. West Mediterranean trips into East Mediterranean were reported at the level of usd 13,000/14,000 pd. No period activity to report here.



REPORTED SALES

Week 34 (15th Aug to 22nd Aug 2025)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Mini Cape	Anglo Saxon	114.135	2010	Shanghai, China	09/2025	MAN-B&W	-	\$ 14,5m	Indian	Scrubber fitted
Kamsarmax	Red Marlin	85.015	2017	Sasebo, Japan	02/2027	MAN-B&W	-	\$ 26m	Asian	
Kamsarmax	Shandong Fu Yuan	81.781	2018	Jiangsu, China	05/2028	MAN-B&W	-	\$ 25,08m	Undisclosed	Auction sale
Kamsarmax	Istria	81.699	2013	Wuhu, China	11/2028	MAN-B&W	-	Rgn \$ 17m	Greek	
Ultramax	Nord Bering	61.186	2015	Tadotsu, Japan	09/2025	MAN-B&W	4x30,7T	\$ 23,2m	Undisclosed	
Supramax	Ci Yun Shan	56.687	2010	CSI, China	11/2025	MAN-B&W	4x30T	\$ 11,5m	Undisclosed	
Supramax	Moana Baq	56.625	2012	Qingshan, China	06/2027	MAN-B&W	4x30T	\$ 13,25m	Malaysian (Lianson Fleet Group)	
Handysize	Sea Sapphire	32.550	2010	Zhejiang, China	03/2030	MAN-B&W	4x30T	\$ 8,5m	Undisclosed	

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Suezmax	Front Brage	156.557	2011	Jiangsu, China	03/2026	MAN-B&W	\$ 38m	UAE	Scrubber fitted
Chemical/Oil Products	Clarice	25.926	2014	Asakawa, Japan	02/2029	Mitsubishi	\$ 29,5m	Indian	St St

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	115.000	DSIC, China	2028	\$ 73m	Chinese (Nanjing Tanker)	
2	49.200	Penglai Jinglu, China	2027	Undisclosed	Norwegian (Champion Tankers)	Options declared, Methanol ready

Containers

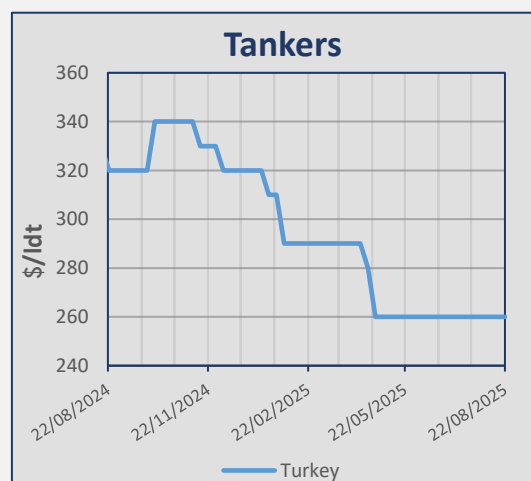
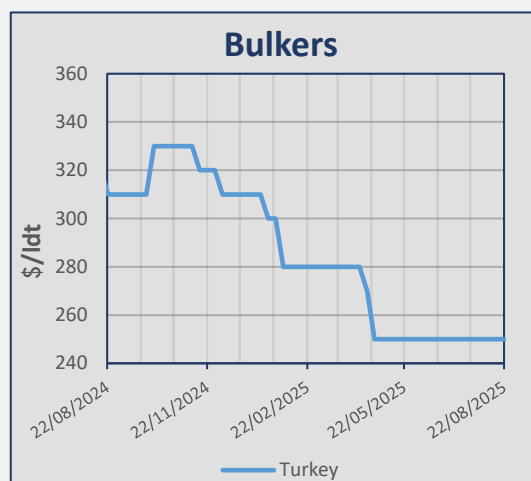
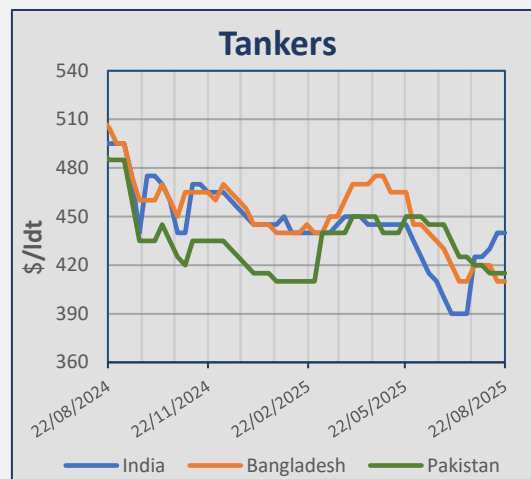
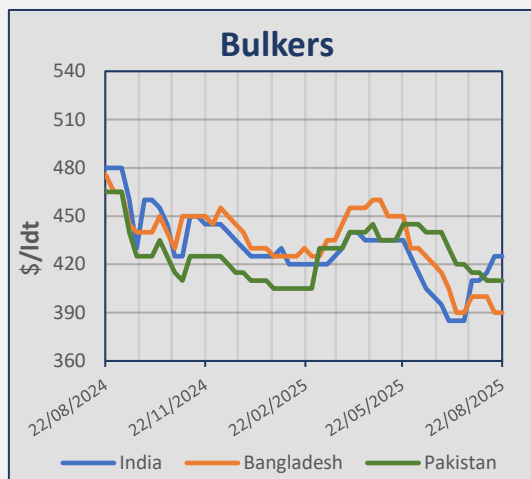
Units	Teu	Yard	Delivery	Price	Owner	Comments
4	13.000	Hyundai, Korea	2028	\$ 150m	Korean (KMTC)	
8	9.000	Hudong-Zhonghua, China	2029	Undisclosed	HK based (Seaspan)	
4	9.000	SWS, China	2029	Undisclosed	HK based (Seaspan)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
4	174.000	Samsung, Korea	2028	\$ 250m	Greek (TMS Cardiff Gas)	LNG
2	174.000	Samsung, Korea	2028	\$ 250m	Danish (Celsius Tankers)	LNG

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	425
	Bangladesh	390
	Pakistan	410
	Turkey	250
Tankers	India	440
	Bangladesh	410
	Pakistan	415
	Turkey	260

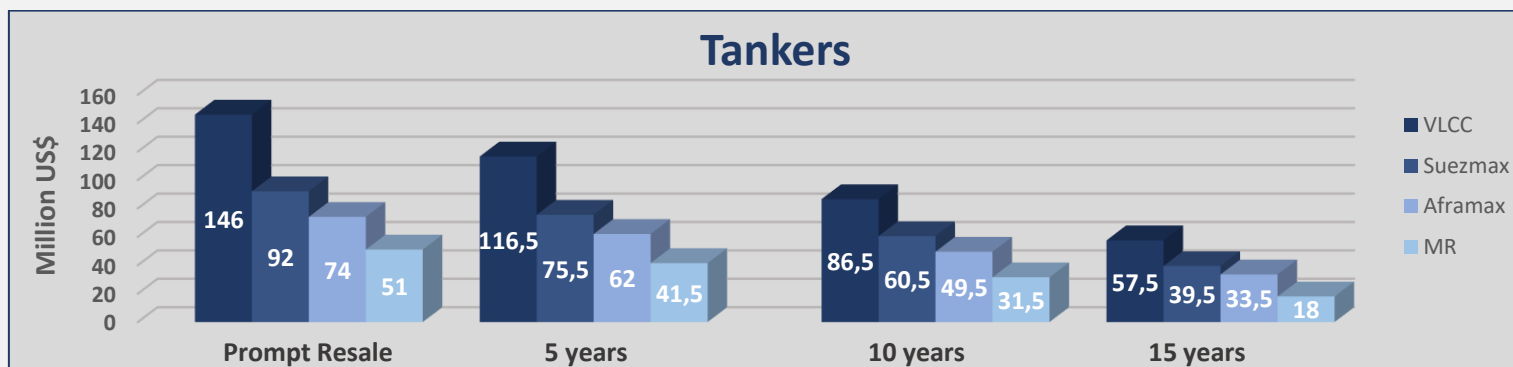
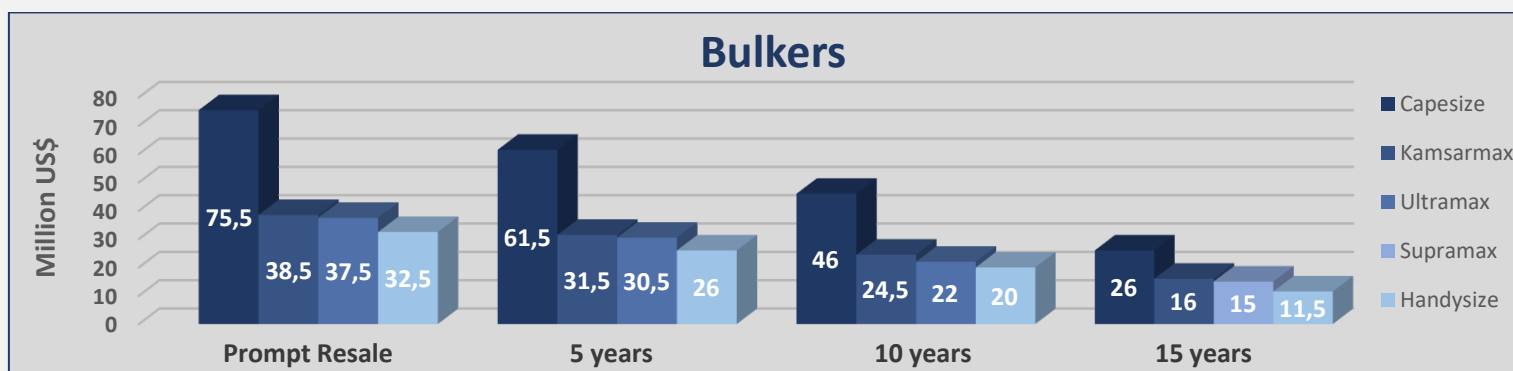


Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments

Bulkers					
Size	Age	Week 34	Week 33	± %	
Capesize 180k	Resale	75,5	75,5	0,00%	
Capesize 180k	5 years	61,5	61,5	0,00%	
Capesize 180k	10 years	46	46	0,00%	
Capesize 176k	15 years	26	26	0,00%	
Kamsarmax 82k	Resale	38,5	38,5	0,00%	
Kamsarmax 82k	5 years	31,5	31,5	0,00%	
Kamsarmax 82k	10 years	24,5	24,5	0,00%	
Kamsarmax 82k	15 years	15,5	15,5	0,00%	
Ultramax 64k	Resale	37,5	37,5	0,00%	
Ultramax 63k	5 years	30,5	30,5	0,00%	
Ultramax 61k	10 years	22	22	0,00%	
Supramax 56k	15 years	15	15	0,00%	
Handysize 40k	Resale	32,5	32,5	0,00%	
Handysize 37k	5 years	26	26	0,00%	
Handysize 37k	10 years	20	20	0,00%	
Handysize 32k	15 years	11,5	11,5	0,00%	

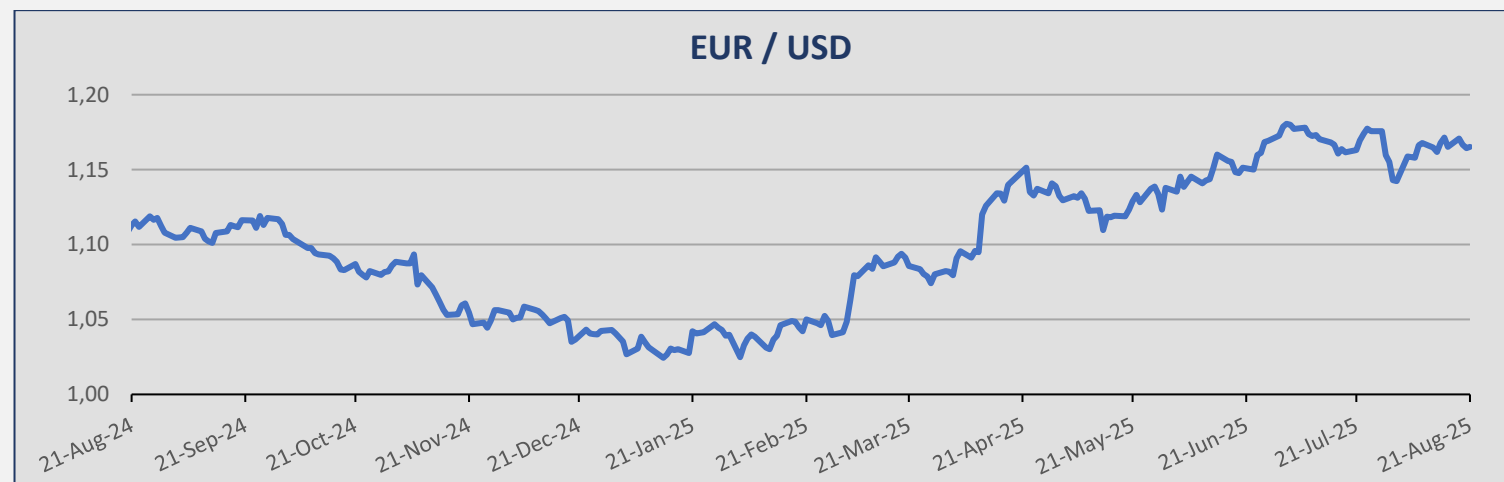
Tankers					
Size	Age	Week 34	Week 33	± %	
VLCC 310k	Resale	146	146	0,00%	
VLCC 310k	5 years	116,5	116,5	0,00%	
VLCC 300k	10 years	86,5	86,5	0,00%	
VLCC 300k	15 years	57,5	57,5	0,00%	
Suezmax 160k	Resale	92	92	0,00%	
Suezmax 160k	5 years	75,5	75,5	0,00%	
Suezmax 150k	10 years	60,5	60,5	0,00%	
Suezmax 150k	15 years	39,5	39,5	0,00%	
Aframax 110k	Resale	74	74	0,00%	
Aframax 110k	5 years	62	62	0,00%	
Aframax 105k	10 years	49,5	49,5	0,00%	
Aframax 105k	15 years	33,5	33,5	0,00%	
MR 52k	Resale	51	51	0,00%	
MR 51k	5 years	41,5	41,5	0,00%	
MR 47k	10 years	31,5	31,5	0,00%	
MR 45k	15 years	18	18	0,00%	



Currencies

Currency	21-Aug	14-Aug	± (%)
EUR / USD	1,1652	1,1713	-0,52%
USD / JPY	147,32	147,12	0,14%
USD / KRW	1.396,91	1.378,78	1,31%
NOK / USD	0,0977	0,0982	-0,51%

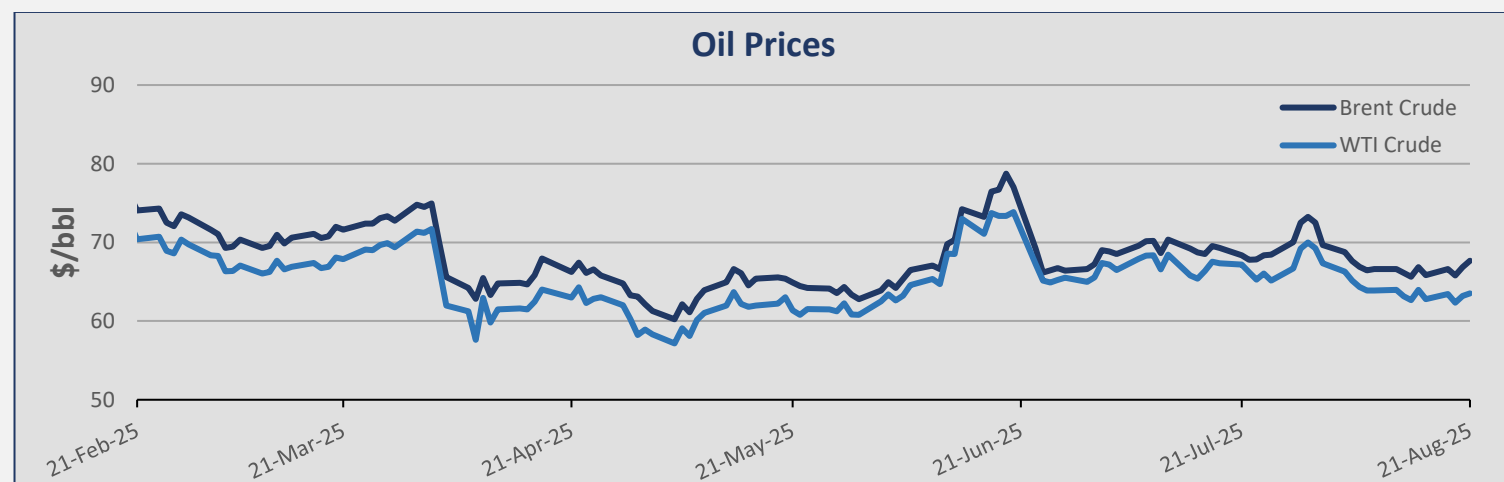
EUR / USD



Commodities

Commodity	21-Aug	14-Aug	± (%)
Brent Crude (BZ)	67,67	66,84	1,24%
WTI Crude Oil (WTI)	63,52	63,96	-0,69%
Natural Gas (NG)	2,83	2,84	-0,35%
Gold (GC)	3.381,60	3.383,20	-0,05%
Copper (HG)	4,44	4,48	-0,89%
Wheat (W)	529,75	524,50	1,00%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	21-Aug	14-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	1,62	1,57	3,18%
Euroseas Ltd (ESEA)	NASDAQ	63,37	56,03	13,10%
Navios Maritime Partners LP (NMM)	NYSE	46,70	43,34	7,75%
Star Bulk Carriers Corp (SBLK)	NASDAQ	18,98	18,83	0,80%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	7,48	7,38	1,36%
Safe Bulkers Inc (SB)	NYSE	4,22	4,27	-1,17%
Golden Ocean Group Ltd (GOGL)	NASDAQ	7,98	7,77	2,70%

Stock Prices - Wet

Company	Stock Exchange	21-Aug	14-Aug	± (%)
Capital Clean Energy Carriers Corp (CCEC)	NASDAQ	21,11	20,93	0,86%
TOP Ships Inc (TOPS)	NASDAQ	5,59	6,08	-8,06%

Stock Prices - Other

Company	Stock Exchange	21-Aug	14-Aug	± (%)
Danaos Corp (DAC)	NYSE	92,68	93,13	-0,48%
StealthGas Inc (GASS)	NASDAQ	7,17	6,95	3,17%
Rio Tinto PLC (RIO)	NYSE	61,30	62,52	-1,95%
Vale SA (VALE)	NYSE	9,81	9,91	-1,01%
Archer-Daniels-Midland Co (ADM)	NYSE	61,12	59,32	3,03%
BHP Group Ltd (BHP)	NYSE	54,50	53,82	1,26%

ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,
Glyfada 16674, Greece
Tel: +30 210 30 03 000
Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr
E-mail: chartering@advanced-ship.gr
E-mail: accounts@advanced-ship.gr
E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Cpt. Fountoglou Michalis	Mob: +30 6947 70 07 18
Thermos Stavros	Mob: +30 6944 24 20 20
Kontaratos Alkis	Mob: +30 6949 19 11 79
Markoutsa Nela	Mob: +30 6959 99 85 10
Kanakis Rafail	Mob: +30 6955 47 77 71
Kaltsis Lefteris	Mob: +30 6955 47 77 72

Research Department:

Avdikos Alexandros	Mob: +30 6979 49 91 78
Liadi Ioanna	Mob: +30 6946 75 59 10
Liadi Artemis	Mob: +30 6956 58 41 49
Donti Eleni	Mob: +30 6932 93 55 50

Chief Executive Consultant:

Cpt. Galonis Dimitrios	Mob: +30 6945 55 36 81
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Operations Department:

Katsouli Fotini	Mob: +30 6942 54 23 57
Kafourou Nektaria	Mob: +30 6952 35 06 47

Dry Cargo Chartering Department:

Pittas Jordan	Mob: +30 6944 05 27 46
Veronikis Spyros	Mob: +30 6946 28 07 21
Paraskevopoulou Mina	Mob: +30 6949 37 47 06
Dienis Angelos	Mob: +30 6951 82 94 48
Moutsopoulos Panagiotis	Mob: +30 6946 85 89 29
Tachias Petros	Mob: +30 6945 55 36 81
Siochos Christos	Mob: +30 6943 78 10 33
Kissa Anastasia	Mob: +30 6951 00 24 36
Sideris Yiannos	Mob: +30 6949 76 92 15

HR Department:

Evangelatou Anna	Mob: +30 6951 69 60 73
------------------	------------------------

Accounting Department:

Tziatzias Vaggelis	Mob: +30 6946 03 07 75
Pappas Alexandros	Mob: +30 6946 04 79 26

Administration Department:

Antonarakou Athanasia	Mob: +30 6936 63 30 88
Papamichail Ioanna	Mob: +30 6932 31 41 93

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