

Bulkers

Chinese owners have committed their Kamsarmax “**ASL Venus**” 82/2011 Tsuneishi Zhoushan, China (SS/DD 01/2026) to Greek interests at **USD 14,4 mill.** Remind you that a couple of weeks ago, the one-year-old sister vessel “**Key Action**” 82/2010 Tsuneishi Zhoushan, China (SS 04/2030, DD 02/2028) was sold at USD 15,1 mill. Moreover, Nissen Kaiun committed the “**AOM Sophie II**” 81/2020 Sanoyas, Japan (SS 03/2030, DD 02/2028, Scrubber fitted) to Greek interests also at **region USD 31,5 mill.** For reference, the “**Sentosa Spirit**” 81/2020 Tsuneishi, Japan (SS/DD 02/2025) was sold back in February at USD 32 mill.

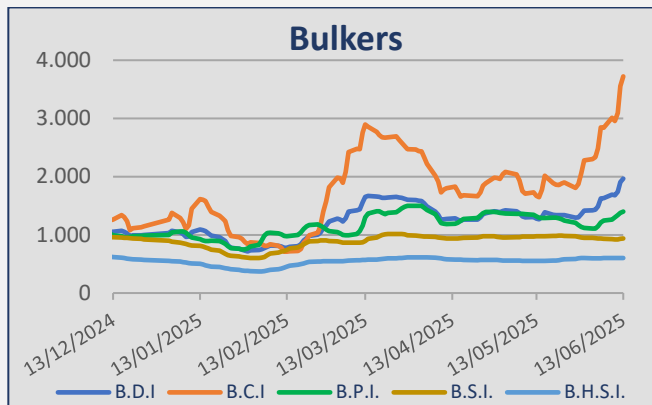
The Supramax “**Marigoula**” 58/2013 Yangzhou, China (SS 10/2027, DD 11/2025) of JME Navigation was committed at **USD 13,5 mill**, while the two-years-old “**Ingwar Selmer**” 58/2011 Yangzhou, China (SS/DD 03/2026) was sold a week ago at USD 11,7 mill. In addition, the “**SFL Hudson**” 56/2009 Jiangsu, China (SS 08/2029, DD 09/2027) was committed to Chinese interests at **USD 11,3 mill.** Note that a month ago, the two-years-younger sister vessel “**Minoas**” 56/2011 Jiangsu, China (SS/DD 04/2026) was sold at high USD 11 mill.

On the Handysize sector, Chellaram Shipping committed their “**Darya Ganga**” 36/2012 Hyundai Mipo, Korea (SS/DD 02/2027) to undisclosed interests at **USD 14,3 mill.** Remind you that the one-year-old sister vessel “**Stradion**” 36/2011 Hyundai Mipo, Korea (SS/DD 01/2026) was sold a couple of months ago at USD 13,5 mill.

Tankers

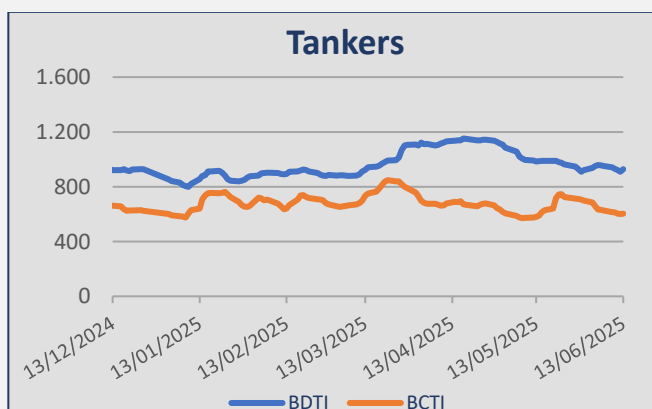
Target Marine have committed their MR2 “**Horizon Aphrodite**” 50/2008 Spp, Korea (SS 09/2028, DD 12/2026) at **region USD 16 mill.** Note that the one-year-old sister vessel “**Dai An**” 50/2007 Spp, Korea (SS 02/2027, DD 09/2025) was sold back in April at USD 14,75 mill. Furthermore, United Overseas Group committed their “**UOG Phoenix**” 47/2010 Onomichi, Japan (SS/DD 07/2025) at **region USD 17,5 mill.** Remind you that a month ago, the one-year-old sister vessel “**Grace Leo**” 47/2009 Onomichi, Japan (SS 04/2029, DD 06/2027) was sold at USD 15,8 mill. In addition, following the sale of the “**Glenda Melody**” 47/2011 Hyundai Mipo, Korea (SS/DD 10/2025) a couple of weeks ago at USD 17,9 mill, d’Amico Tankers have now committed the sister vessel “**Glenda Melissa**” 47/2011 Hyundai Mipo, Korea (SS/DD 02/2026) to Greek interests at **region USD 19 mill.**

Baltic Indices



INDEX	13-Jun	6-Jun	± (%)
BDI	1.968	1.633	20,51%
BCI	3.722	2.842	30,96%
BPI	1.401	1.246	12,44%
BSI	936	933	0,32%
BHSI	604	600	0,67%

Daily T/C Avg	13-Jun	6-Jun	± (\$)
Capesize	\$ 30.866	\$ 23.572	7.294
Kamsarmax	\$ 12.610	\$ 11.210	1.400
Ultramax	\$ 11.836	\$ 11.796	40
Handysize 38	\$ 10.866	\$ 10.802	64



INDEX	13-Jun	6-Jun	± (%)
BDTI	928	951	-2,42%
BCTI	604	626	-3,51%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 24** at low 10.00's fio level. No period activity to report here.

Kamsarmax / Panamax

North Pacific rounds ranged at the usd 9,000/11,000 pd. A number of Indonesian trips into China were reported at the level of usd 7,000/9,000 pd. Australian trips into China were reported at the level of usd 10,000/13,000 pd. South East Asian trips via South America into China were reported at the level of usd 11,000/13,000 pd. Indian trips via South America into China were fixed around usd 12,000/14,000 pd. Continental trips via North Coast South America were reported at the level of usd 18,000/21,000 pd. South American trips into Continent were fixed around usd 20,000/22,000 pd. South American trips into China were reported at the level of usd 15,000/16,000 pd plus ballast bonus at the usd 500K/600K. On the period front, a Kamsarmax was reported fixed around usd 12,500 pd for 4/6 months employment basis delivery China. Also, a Panamax was fixed on a period at the usd 10,100 pd basis delivery China for 12/14 months employment.

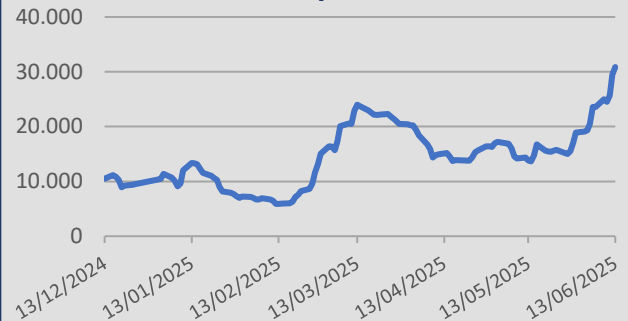
Ultramax / Supramax

North Pacific rounds ranged at the usd 9,000/11,000 pd. Trips from Japan into South East Asia were fixed around usd 8,000/11,000 pd. A number of Indonesian trips into India were reported at the level of usd 10,000/12,000 pd. Australian trips into China were reported at the level of usd 11,000/13,000 pd. Trips from Red Sea into Far East were fixed around usd 10,000/12,000 pd. South African trips into Far East were reported at the level of usd 13,000/14,000 pd plus ballast bonus at the usd 130K/140K. An Ultramax was fixed on a period at the usd 13,000 pd basis delivery South East Asia for 1 year employment.

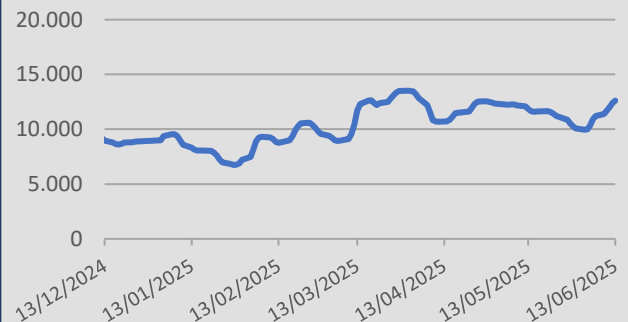
Handymax / Handysize

A number of Indonesian trips into China were reported at the level of usd 9,000/11,000 pd. South African trips into China were fixed around usd 11,000/12,000 pd. South African trips into Continent-Mediterranean range were reported at the level of usd 11,000/13,000 pd. Continental trips into West Africa were fixed around usd 7,000/9,000 pd. Mediterranean trips via Black Sea into Baltic were reported at the level of usd 7,000/9,000 pd. No period activity to report here.

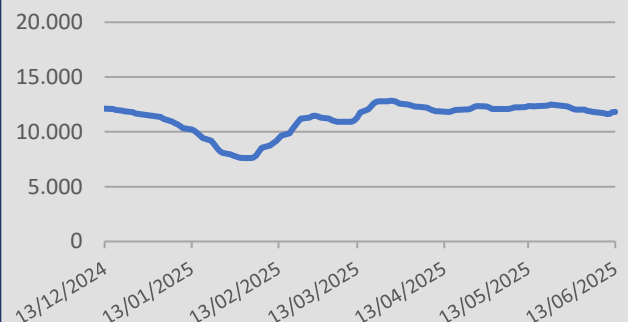
Capesize



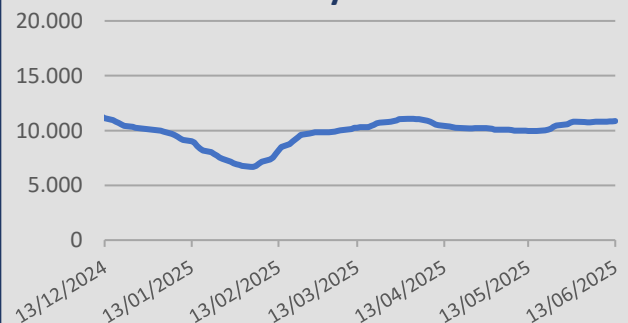
Kamsarmax



Ultramax



Handysize 38k



REPORTED SALES

Week 24 (6th Jun to 13th Jun 2025)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	ASL Venus	82.153	2011	Tsuneishi Zhoushan, China	01/2026	MAN-B&W	-	\$ 14,4m	Greek	
Kamsarmax	AOM Sophie II	81.816	2020	Sanoyas, Japan	03/2030	MAN-B&W	-	Region \$ 31,5m	Greek	Scrubber fitted
Panamax	Selina	75.700	2010	Jiangnan, China	05/2030	MAN-B&W	-	\$ 11,9m	Undisclosed	
Supramax	Marigoula	58.063	2013	Yangzhou, China	10/2027	MAN-B&W	4x35T	\$ 13,5m	Undisclosed	DD 11/2025
Supramax	SFL Hudson	56.836	2009	Jiangsu, China	08/2029	MAN-B&W	4x35T	\$ 11,3m	Chinese	
Supramax	Jade	55.090	2010	NACKS, China	07/2025	MAN-B&W	4x30,5T	\$ 11,75m	Undisclosed	
Handymax	Mareeba	46.673	2002	Kanasashi, Japan	07/2027	Mitsubishi	4x30T	Low \$ 7m	HK based	DD 10/2025
Handysize	Darya Ganga	36.845	2012	Hyundai Mipo, Korea	02/2027	MAN-B&W	4x30,5T	\$ 14,3m	Undisclosed	
Handysize	Amira Sara	28.339	2014	Imabari, Japan	07/2029	MAN-B&W	4x30,5T	High \$ 11m	Undisclosed	

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
MR	Manta Galatasaray	50.083	2010	Onomichi, Japan	09/2025	MAN-B&W	\$ 17m	Greek	
MR	UOG Constantine G	49.999	2010	Sls, Korea	06/2025	MAN-B&W	High \$ 16m	Undisclosed	
MR	UOG Despina V	49.999	2010	Sls, Korea	07/2025	MAN-B&W	High \$ 16m		
MR	Horizon Aphrodite	49.996	2008	Spp, Korea	09/2028	MAN-B&W	Region \$ 16m	Undisclosed	
MR	UOG Phoenix	47.367	2010	Onomichi, Japan	07/2025	MAN-B&W	Region \$ 17,5m	Undisclosed	
MR	Glenda Melissa	47.203	2011	Hyundai Mipo, Korea	02/2026	MAN-B&W	Region \$ 19m	Greek	
MR	Baltic Sapphire	37.594	2009	Hyundai Mipo, Korea	07/2029	MAN-B&W	Region \$ 35m enbloc	Middle Eastern	Ice Class 1B
MR	Baltic Swift	37.565	2010	Hyundai Mipo, Korea	07/2025	MAN-B&W			Ice Class 1B
Chemical/Oil Products	Ginga Hawk	19.998	2000	Shin Kurushima, Japan	11/2025	Mitsubishi	\$ 6,9m	Undisclosed	St St

REPORTED SALES

Week 24 (6th Jun to 13th Jun 2025)

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	Navios Tempo	4.249	2010	Jiangsu, China	12/2029	MAN-B&W	-	\$ 38,5m	Swiss based (MSC)	
Feeder	SIs Azure	1.740	2000	Binjiang, China	09/2025	MAN-B&W	2x40T	\$ 9,2m	Undisclosed	
Feeder	A Rokko	1.096	2024	Kyokuyo, Japan	02/2029	MAN-B&W	-	\$ 25,5m	Undisclosed	Incl. T/C attached
Feeder	SITC Yokohama	831	2004	Kyokuyo, Japan	08/2029	B&W	-	\$ 7,25m	Undisclosed	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	95.500	Hengli, China	2027	\$ 36,8m	Chinese (Shandong Ocean Shipping)	
1	64.000	Nihon, Japan	2028	Undisclosed	Greek (DryDel)	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
6+2	115.000	Zhoushan Changhong, China	2026/2028	\$ 66,5m	Greek (Polembros)	LR2, Scrubber fitted

Containers

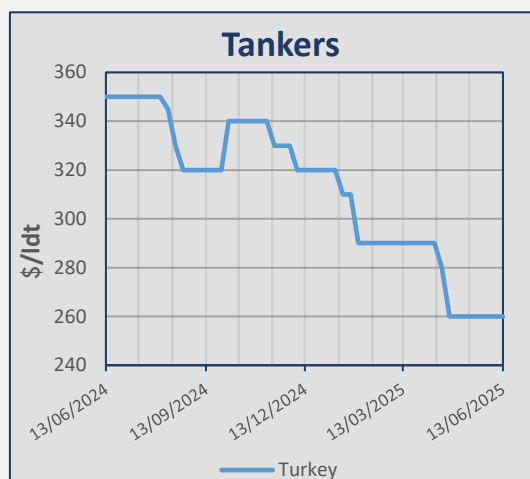
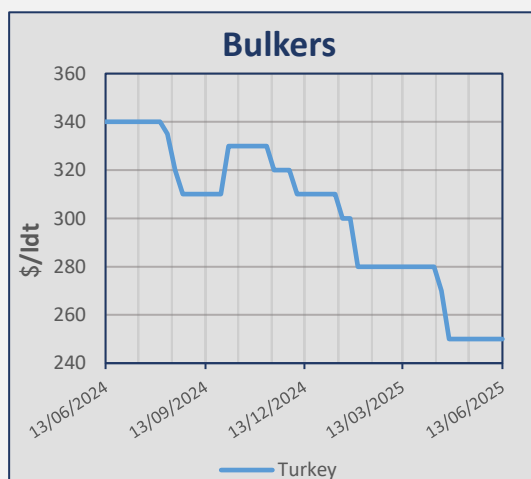
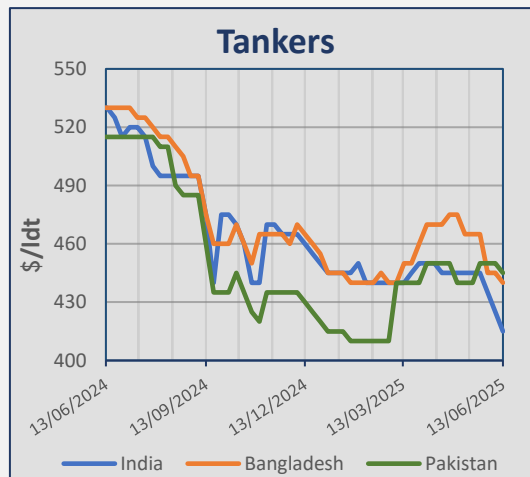
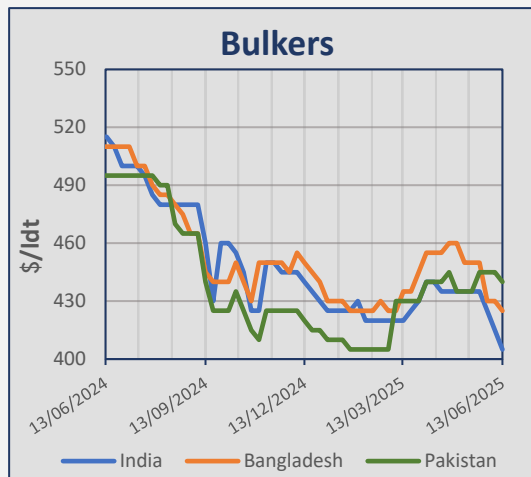
Units	Teu	Yard	Delivery	Price	Owner	Comments
8+4	16.000	Hyundai, Korea	2028	\$ 220m	Japanese (ONE)	LNG DF
3	3.000	Penglai Jinglu, China	2027	\$ 43m	Norwegian (Blystad Group)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
1	180.000	Hyundai, Korea	2027	Undisclosed	UK (Purus Marine)	LNG

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	405
	Bangladesh	425
	Pakistan	440
Tankers	Turkey	250
	India	415
	Bangladesh	440
	Pakistan	445
Tankers	Turkey	260

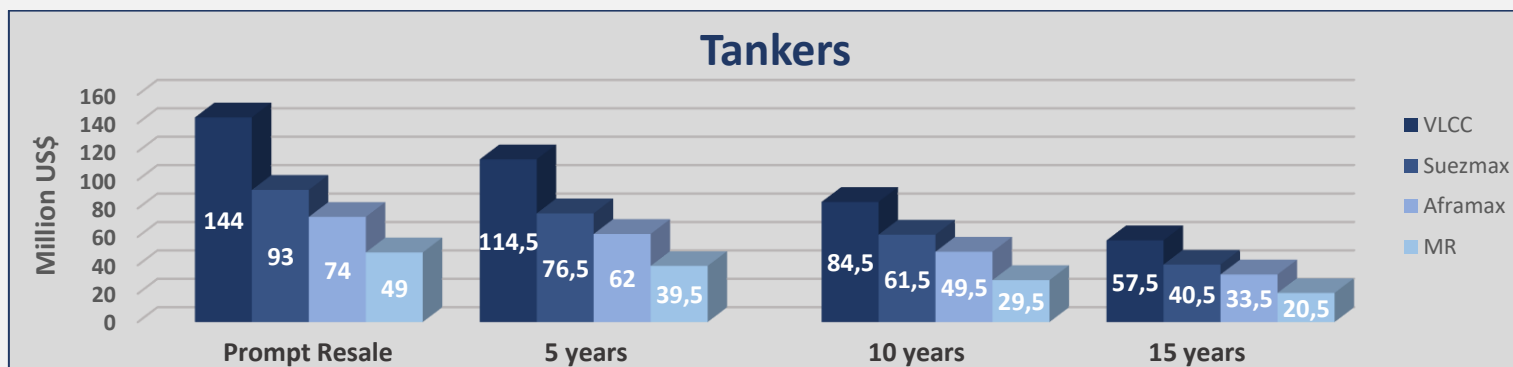
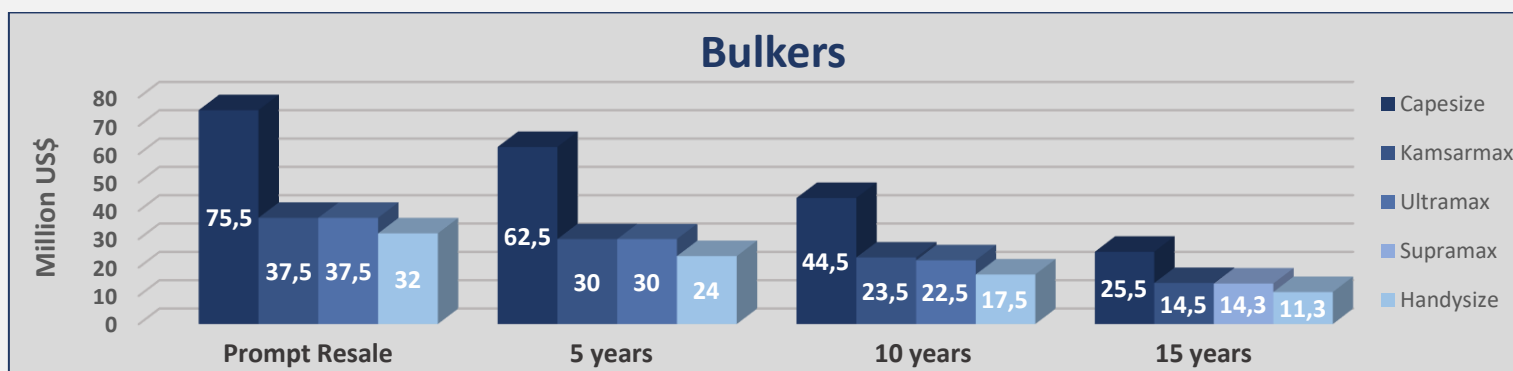


Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Berge Fuji	268.025	1996	40.658	440	Bangladesh	

Bulkers					
Size	Age	Week 24	Week 23	± %	
Capesize 180k	Resale	75,5	75,5	0,00%	
Capesize 180k	5 years	62,5	62,5	0,00%	
Capesize 180k	10 years	44,5	44,5	0,00%	
Capesize 176k	15 years	25,5	26,5	-3,77%	
Kamsarmax 82k	Resale	37,5	38	-1,32%	
Kamsarmax 82k	5 years	30	31	-3,23%	
Kamsarmax 82k	10 years	23,5	23,8	-1,26%	
Kamsarmax 82k	15 years	14,3	14,8	-3,38%	
Ultramax 64k	Resale	37,5	37,5	0,00%	
Ultramax 63k	5 years	30	30	0,00%	
Ultramax 61k	10 years	22,5	22,5	0,00%	
Supramax 56k	15 years	14,5	14,5	0,00%	
Handysize 40k	Resale	32	32,5	-1,54%	
Handysize 37k	5 years	24	24,5	-2,04%	
Handysize 37k	10 years	17,5	17,8	-1,69%	
Handysize 32k	15 years	11,3	11,5	-1,74%	

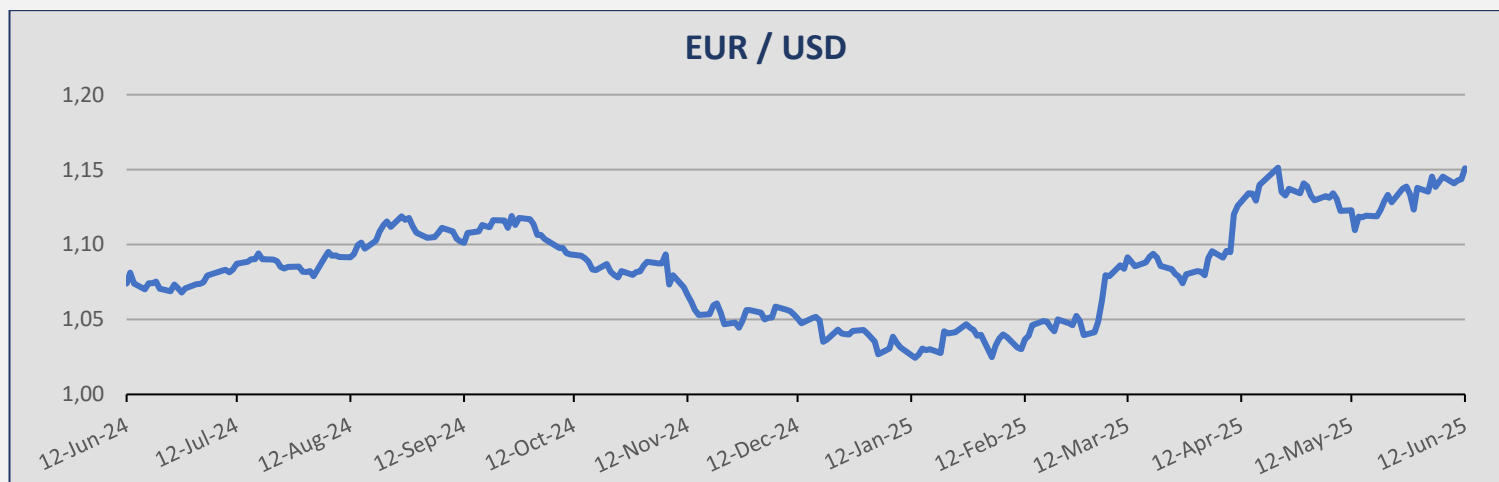
Tankers					
Size	Age	Week 24	Week 23	± %	
VLCC 310k	Resale	144	144	0,00%	
VLCC 310k	5 years	114,5	114,5	0,00%	
VLCC 300k	10 years	84,5	84,5	0,00%	
VLCC 300k	15 years	57,5	57,5	0,00%	
Suezmax 160k	Resale	93	93	0,00%	
Suezmax 160k	5 years	76,5	76,5	0,00%	
Suezmax 150k	10 years	61,5	61,5	0,00%	
Suezmax 150k	15 years	40,5	40,5	0,00%	
Aframax 110k	Resale	74	74	0,00%	
Aframax 110k	5 years	62	62	0,00%	
Aframax 105k	10 years	49,5	49,5	0,00%	
Aframax 105k	15 years	33,5	33,5	0,00%	
MR 52k	Resale	49	49	0,00%	
MR 51k	5 years	39,5	39,5	0,00%	
MR 47k	10 years	29,5	29,5	0,00%	
MR 45k	15 years	20,5	20,5	0,00%	



Currencies

Currency	12-Jun	5-Jun	± (%)
EUR / USD	1,1509	1,1422	0,76%
USD / JPY	144,20	142,73	1,03%
USD / KRW	1.365,69	1.361,09	0,34%
NOK / USD	0,0996	0,0989	0,71%

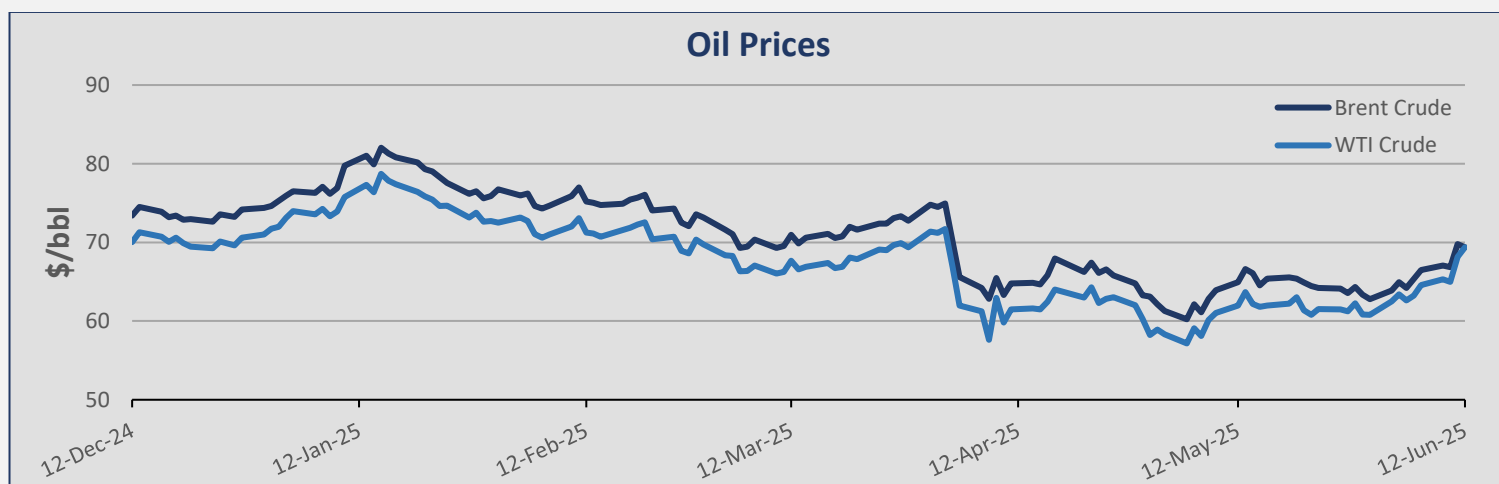
EUR / USD



Commodities

Commodity	12-Jun	5-Jun	± (%)
Brent Crude (BZ)	69,36	65,34	6,15%
WTI Crude Oil (WTI)	69,39	63,23	9,74%
Natural Gas (NG)	3,54	3,67	-3,54%
Gold (GC)	3.416,60	3.384,81	0,94%
Copper (HG)	4,85	4,92	-1,42%
Wheat (W)	526,75	545,00	-3,35%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	12-Jun	5-Jun	± (%)
Diana Shipping Inc (DSX)	NYSE	1,61	1,57	2,55%
Euroseas Ltd (ESEA)	NASDAQ	43,60	40,58	7,44%
Navios Maritime Partners LP (NMM)	NYSE	39,03	39,34	-0,79%
Star Bulk Carriers Corp (SBLK)	NASDAQ	17,01	16,43	3,53%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	6,81	6,42	6,07%
Safe Bulkers Inc (SB)	NYSE	3,85	3,86	-0,26%
Golden Ocean Group Ltd (GOGL)	NASDAQ	7,90	7,74	2,07%

Stock Prices - Wet

Company	Stock Exchange	12-Jun	5-Jun	± (%)
Capital Clean Energy Carriers Corp (CCEC)	NASDAQ	21,48	21,74	-1,20%
TOP Ships Inc (TOPS)	NASDAQ	9,25	7,31	26,54%

Stock Prices - Other

Company	Stock Exchange	12-Jun	5-Jun	± (%)
Danaos Corp (DAC)	NYSE	86,75	85,77	1,14%
StealthGas Inc (GASS)	NASDAQ	6,43	6,28	2,39%
Rio Tinto PLC (RIO)	NYSE	58,68	59,24	-0,95%
Vale SA (VALE)	NYSE	9,54	9,50	0,42%
Archer-Daniels-Midland Co (ADM)	NYSE	49,66	46,98	5,70%
BHP Group Ltd (BHP)	NYSE	49,81	49,83	-0,04%

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“THINK BIG”

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