

### Bulkers

Seanergy Maritime have committed their Capesize **"Gloriuship"** 171/2004 Hyundai Samho, Korea (SS 03/2027, DD 06/2025) to Chinese interests at **region USD 15 mill.** Note that a couple of weeks ago, the one-year-younger **"Salt Lake City"** 171/2005 Daewoo, Korea (SS/DD 09/2025, Scrubber fitted) was sold at USD 16,2 mill.

Following the sale of **"Volos"** 82/2014 Sanoyas, Japan (SS 06/2029, DD 06/2027) a week ago at USD 24 mill, Chronos Shipping have now committed the two-years-old **"Patra"** 80/2012 Universal, Japan (SS/DD 10/2025) to Greek interests at **USD 15,75 mill.**

On the Panamax sector, Costamare committed their **"Rose"** 76/2008 Shin Kasado, Japan (SS 04/2028, DD 04/2026) to Chinese interests at **USD 10,8 mill.** For reference, the two-years-old **"Navios Sagittarius"** 75/2006 Sanoyas, Japan (SS 11/2026, DD 03/2025) was sold back in November at the same price.

Unity Marine committed their semi-boxed Handysize **"Unity North"** 37/2015 Oshima, Japan (SS/DD 04/2025) at **USD 16,5 mill,** while the one-year-old sister vessel **"Wellpark"** 37/2014 Oshima, Japan (SS 06/2029, DD 05/2027) was sold in November at USD 19,2 mill. In addition, Erasmus Shipinvest committed their OHBS **"ES Kure"** 33/2012 Kanda, Japan (SS 03/2027, DD 04/2025) to Vietnamese interests at **mid-high USD 12 mill.** For comparison, the sister vessel **"Nord Copenhagen"** 33/2012 Kanda, Japan (SS 09/2027, DD 11/2025) was sold in November at USD 14,2 mill.

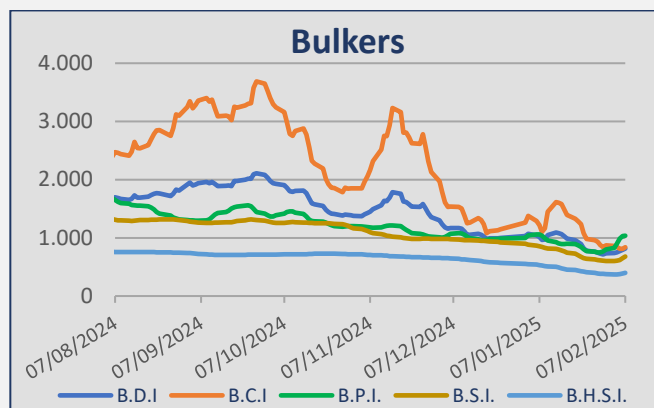
### Tankers

Vietmy Trans have committed their VLCC **"Gold Pearl"** 318/2005 Hyundai, Korea (SS/DD 02/2025, Scrubber fitted) at **USD 29,5 mill,** while the two-year-younger **"Wafrah"** 317/2007 Hyundai Samho, Korea (SS 02/2027, DD 03/2025) of BAHRI was committed at **region USD 40 mill.** Note that back in December, the **"DHT Scandinavia"** 317/2006 Hyundai Samho, Korea (SS/DD 11/2026, Scrubber fitted) was sold at USD 43,3 mill.

Eastern Pacific Shipping have committed their Aframax **"Kara Sea"** 115/2010 Sasebo, Japan (SS/DD 04/2025, Scrubber fitted) at **USD 37 mill.** Remind you that same owners committed the one-year-old **"Serene Sea"** 105/2009 Sumitomo, Japan (SS/DD 01/2025, Scrubber fitted) back in October at USD 36,5 mill. Furthermore, IMS committed their **"Nemo"** 105/2008 Tsuneishi, Japan (SS 03/2028, DD 08/2026, Eco M/E) to Chinese interests at **USD 37,5 mill.** Note that the one-year-old sister vessel **"Sousta"** 106/2007 Tsuneishi, Japan (SS 06/2027, DD 07/2025) was sold a week ago at USD 31 mill. In addition, the **"Sofia II"** 105/2008 Sumitomo, Japan (SS 09/2028, DD 12/2026) of Flynn Ventures was committed to Chinese interests at **region USD 31 mill.**

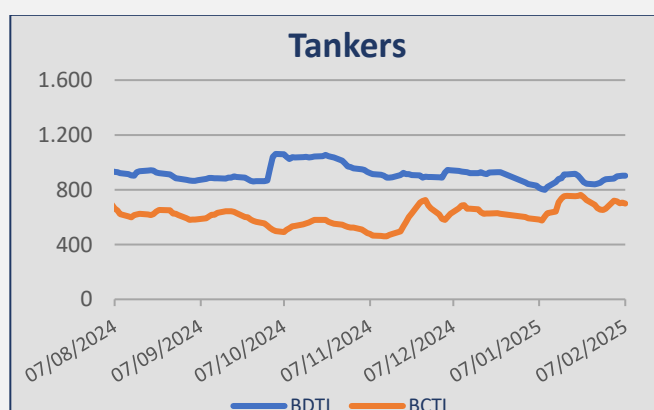
The MR2 **"Horizon Athena"** 50/2008 Spp, Korea (SS 12/2028, DD 09/2026) of Horizon Tankers was committed to undisclosed interests at **USD 20 mill.** For reference, the **"Bachata"** 50/2008 SIs, Korea (SS 06/2028, DD 11/2026) was sold back in October at USD 27,2 mill.

### Baltic Indices



INDEX	7-Feb	31-Jan	± (%)
BDI	815	735	10,88%
BCI	840	874	-3,89%
BPI	1.035	800	29,38%
BSI	677	603	12,27%
BHSI	398	377	5,57%

Daily T/C Avg	7-Feb	31-Jan	± (\$)
Capesize	\$ 6.964	\$ 7.252	-288
Kamsarmax	\$ 9.318	\$ 7.199	2.119
Ultramax	\$ 8.553	\$ 7.628	925
Handysize 38	\$ 7.164	\$ 6.780	384



INDEX	7-Feb	31-Jan	± (%)
BDTI	903	876	3,08%
BCTI	700	662	5,74%

## Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 06** at low-mid 6.00's fio level. No period activity to report here.

## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 6,000/8,000 pd range. A number of Indonesian and Australian trips into India were reported at the level of usd 5,000/9,000 pd. South East Asian trips via East Coast South America into China were fixed around usd 9,000/12,000 pd. Indian trips via East Coast South America into China were reported at the level of usd 10,000/11,000 pd. Indian trips into China were fixed around usd 7,000/8,000 pd. Inter-Continental trips via US Gulf were reported at the level of usd 7,000/8,000 pd. Mediterranean trips via US East Coast into Japan were fixed around usd 17,000/19,000 pd. South American trips into Continent were reported at the level of usd 13,000/15,000 pd. South American trips into China were fixed around usd 13,000/15,000 pd plus ballast at the usd 300K/500K. On the period front, a Kamsarmax was reported fixed in the usd 11,750 pd for 5/7 months employment basis delivery South Korea.

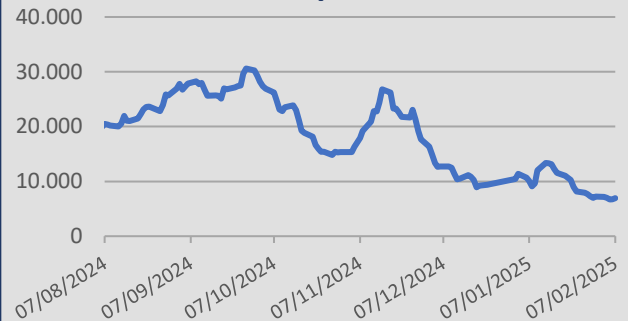
## Ultramax / Supramax

North Pacific rounds ranged at the usd 6,000/8,000 pd range. A number of Indonesian and Australian trips into China were reported at the level of usd 7,000/9,000 pd. A number of Australian trips into Arabian Gulf were fixed around usd 5,000/7,000 pd. Arabian Gulf coastal trips were reported at the level of usd 7,000/8,000 pd. US Gulf trips into South America were fixed around usd 8,000/10,000 pd. South American trips into Continent were reported at the level of usd 8,000/9,000 pd. No period activity to report here.

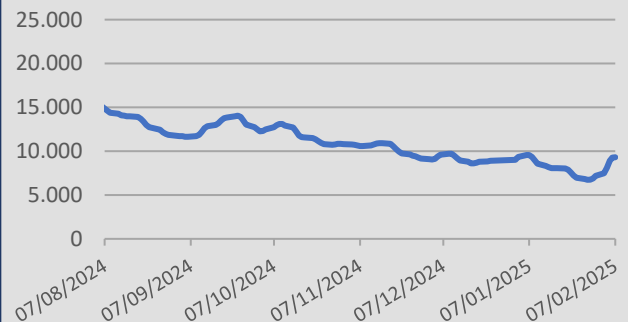
## Handymax / Handysize

A number of Arabian Gulf coastal trips were reported at the level of usd 3,000/4,000 pd. West African trips into East Coast Canada were fixed around usd 10,000/11,000 pd. Continental trips into Mediterranean were reported at the level of usd 6,000/8,000 pd. Mediterranean trips into West Coast South America were fixed around usd 7,000/8,000 pd. No period activity to report here.

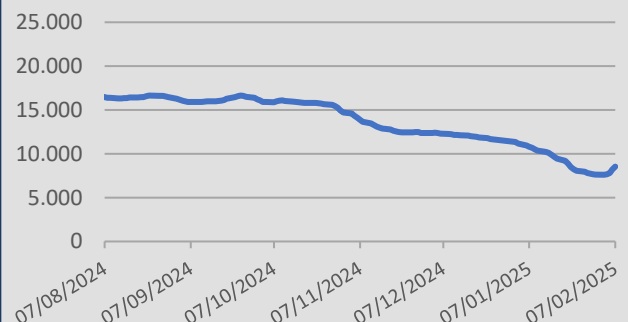
### Capesize



### Kamsarmax



### Ultramax



### Handysize 38k



## REPORTED SALES

Week 6 (31<sup>st</sup> Jan to 7<sup>th</sup> Feb 2025)

### Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Newcastlemax	<b>Berge Kita</b>	207.851	2013	Imabari, Japan	10/2028	MAN-B&W	-	\$ 36,7m	Greek (Seanergy)	BBHP
Capesize	<b>Cape Friendship</b>	185.879	2005	Kawasaki, Japan	03/2027	B&W	-	\$ 16,1m	Chinese	DD 06/2025
Capesize	<b>Gloriuship</b>	171.314	2004	Hyundai Samho, Korea	01/2029	B&W	-	Region \$ 15m	Chinese	
Kamsarmax	<b>Sentosa Challenger</b>	81.601	2020	Imabari, Japan	04/2025	MAN-B&W	-	\$ 32m	Undisclosed	
Kamsarmax	<b>Patra</b>	80.596	2012	Universal, Japan	10/2025	MAN-B&W	-	\$ 15,75m	Greek	
Panamax	<b>Rose</b>	76.619	2008	Shin Kasado, Japan	04/2028	MAN-B&W	-	\$ 10,8m	Chinese	
Handysize	<b>Unity North</b>	37.614	2015	Oshima, Japan	04/2025	MAN-B&W	4x30T	\$ 16,5m	Undisclosed	Semi boxed
Handysize	<b>ES Kure</b>	33.126	2012	Kanda, Japan	03/2027	Mitsubishi	4x30,5T	Mid-High \$ 12m	Vietnamese	OHBS, DD 04/2025

### Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	<b>Gold Pearl</b>	318.669	2005	Hyundai, Korea	02/2025	B&W	\$ 29,5m	Undisclosed	Scrubber fitted
VLCC	<b>Wafrah</b>	317.788	2007	Hyundai Samho, Korea	02/2027	Wartsila	Region \$ 40m	Undisclosed	DD 03/2025
VLCC	<b>Loggam</b>	299.996	2003	Samsung, Korea	01/2028	B&W	Region \$ 31m	Undisclosed	
Aframax	<b>Kara Sea</b>	115.191	2010	Sasebo, Japan	04/2025	MAN-B&W	\$ 37m	Undisclosed	Scrubber fitted
LR2	<b>Sea Senior</b>	109.647	2006	Dalian, China	12/2026	Wartsila	\$ 28m	Undisclosed	DD 03/2025
Aframax	<b>Nemo</b>	105.773	2008	Tsuneishi, Japan	03/2028	MAN-B&W	\$ 37,5m	Chinese	Eco M/E
Aframax	<b>Sofia II</b>	105.400	2008	Sumitomo, Japan	09/2028	MAN-B&W	Region \$ 31m	Chinese	
MR	<b>PS Augusta</b>	51.063	2011	Stx, Korea	03/2026	MAN-B&W	\$ 25,5m	Middle Eastern	
MR	<b>Horizon Athena</b>	50.242	2008	Spp, Korea	12/2028	MAN-B&W	\$ 20m	Undisclosed	
Chemical/Oil Products	<b>Bow Oceanic</b>	17.460	1997	Kvaerner, Norway	07/2027	MaK	\$ 6,5m	Chinese	St St, Ice Class 1C, DD 07/2025

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	8.000	Jiangsu SOHO, China	2026	Undisclosed	Norwegian (Arriva Shipping)	Option declared, battery hybrid system

## Tankers

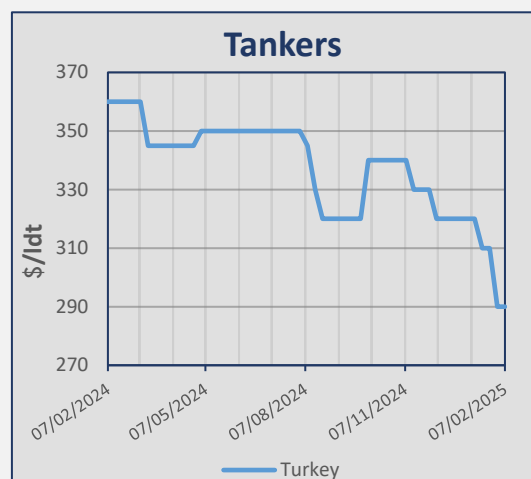
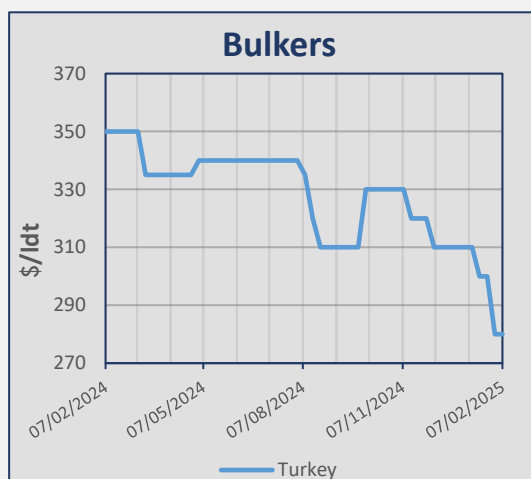
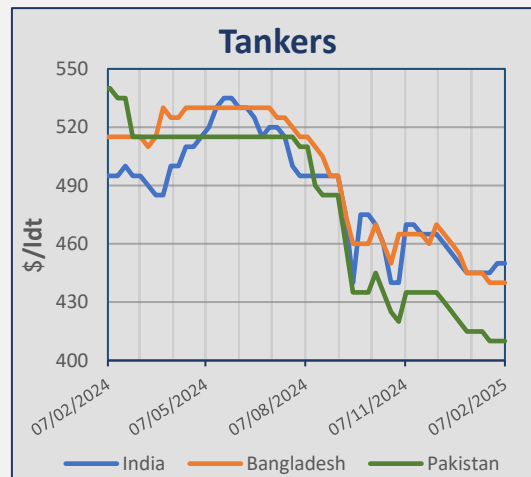
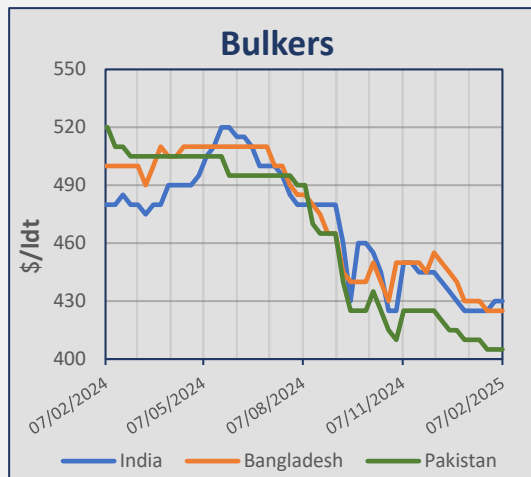
Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	158.000	DH, Korea	2027	\$ 90m	Greek (Sun Enterprises)	Old order

## Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
6	16.800	Hanwha Ocean, Korea	2027	Undisclosed	German (Hapag-Lloyd)	LNG DF
6+4	11.400	Zhoushan Changhong, China	2027/2028	\$ 140m	Greek (TMS)	LNG DF
3+2	8.400	Guangzhou, China	2027/2028	\$ 125m	German (Peter Dohle)	LNG DF

## Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	430
	Bangladesh	425
	Pakistan	405
	Turkey	280
Tankers	India	450
	Bangladesh	440
	Pakistan	410
	Turkey	290

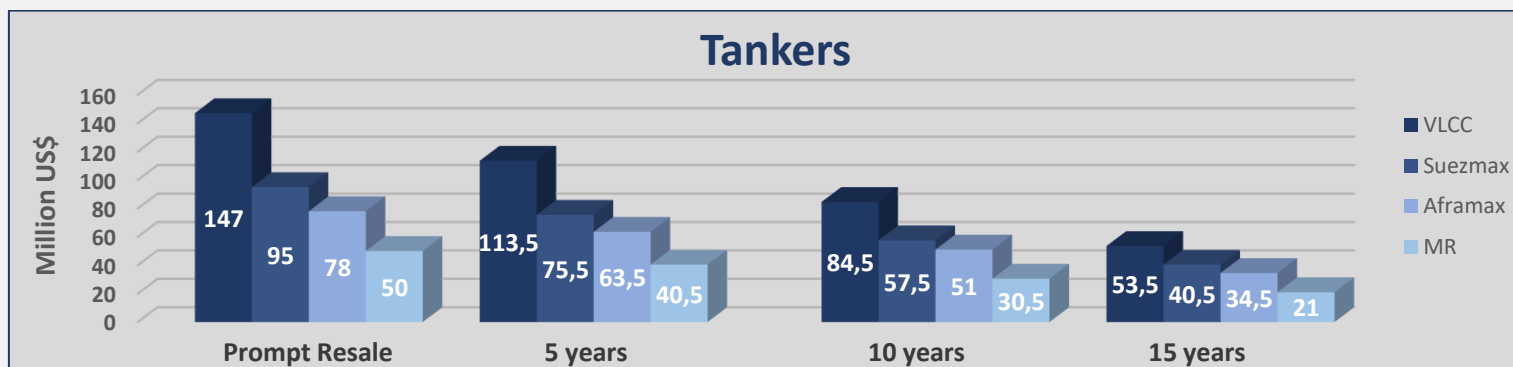
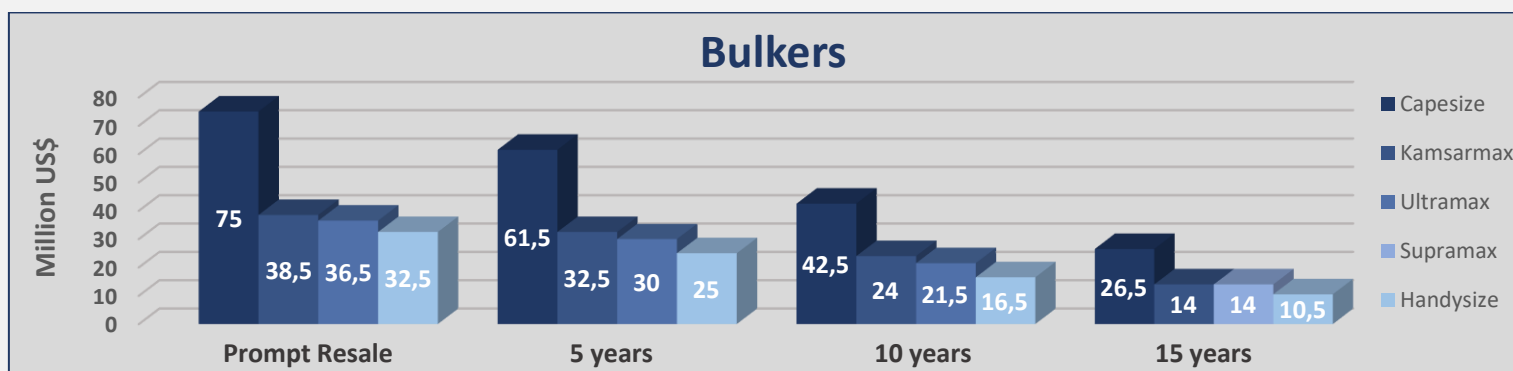


## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Tasos	75.100	2000	10.738	475	Bangladesh	
General Cargo	AK Hamburg	8.828	1982	2.600	440	India	

Bulkers					
Size	Age	Week 6	Week 5	± %	
Capesize 180k	Resale	75	75	0,00%	
Capesize 180k	5 years	61,5	61,5	0,00%	
Capesize 180k	10 years	42,5	42,5	0,00%	
Capesize 176k	15 years	26,5	26	1,92%	
Kamsarmax 82k	Resale	38,5	39	-1,28%	
Kamsarmax 82k	5 years	32,5	33	-1,52%	
Kamsarmax 82k	10 years	24	24	0,00%	
Kamsarmax 82k	15 years	14	14,3	-2,10%	
Ultramax 64k	Resale	36,5	37	-1,35%	
Ultramax 63k	5 years	30	30,5	-1,64%	
Ultramax 61k	10 years	21,5	22	-2,27%	
Supramax 56k	15 years	14	14,3	-2,10%	
Handysize 40k	Resale	32,5	32,5	0,00%	
Handysize 37k	5 years	25	25	0,00%	
Handysize 37k	10 years	16,5	16,5	0,00%	
Handysize 32k	15 years	10,5	10,5	0,00%	

Tankers					
Size	Age	Week 6	Week 5	± %	
VLCC 310k	Resale	147	147	0,00%	
VLCC 310k	5 years	113,5	113,5	0,00%	
VLCC 300k	10 years	84,5	84,5	0,00%	
VLCC 300k	15 years	53,5	53,5	0,00%	
Suezmax 160k	Resale	95	95	0,00%	
Suezmax 160k	5 years	75,5	75,5	0,00%	
Suezmax 150k	10 years	57,5	57,5	0,00%	
Suezmax 150k	15 years	40,5	40,5	0,00%	
Aframax 110k	Resale	78	78	0,00%	
Aframax 110k	5 years	63,5	63,5	0,00%	
Aframax 105k	10 years	51	51	0,00%	
Aframax 105k	15 years	34,5	34,5	0,00%	
MR 52k	Resale	50	50	0,00%	
MR 51k	5 years	40,5	40,5	0,00%	
MR 47k	10 years	30,5	30,5	0,00%	
MR 45k	15 years	21	21	0,00%	



## Currencies

Currency	6-Feb	30-Jan	± (%)
EUR / USD	1,0401	1,0391	0,10%
USD / JPY	152,61	154,29	-1,09%
USD / KRW	1.443,89	1.442,39	0,10%
NOK / USD	0,0891	0,0882	1,02%

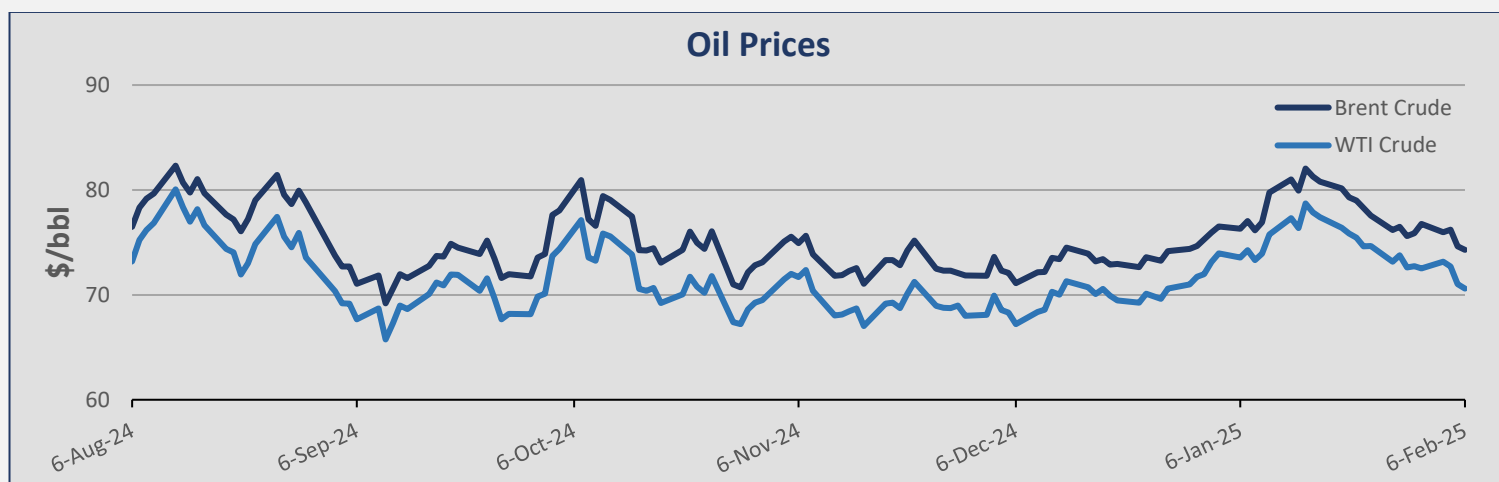
### EUR / USD



## Commodities

Commodity	6-Feb	30-Jan	± (%)
Brent Crude (BZ)	74,29	75,89	-2,11%
WTI Crude Oil (WTI)	70,61	72,73	-2,91%
Natural Gas (NG)	3,41	3,05	11,80%
Gold (GC)	2.876,70	2.845,20	1,11%
Copper (HG)	4,46	4,31	3,48%
Wheat (W)	587,75	566,50	3,75%

### Oil Prices



## Stock Prices – Shipping Companies

Company	Stock Exchange	6-Feb	30-Jan	± (%)
Diana Shipping Inc (DSX)	NYSE	1,82	1,84	-1,09%
Euroseas Ltd (ESEA)	NASDAQ	32,61	31,39	3,89%
Navios Maritime Partners LP (NMM)	NYSE	43,55	42,06	3,54%
Star Bulk Carriers Corp (SBLK)	NASDAQ	15,41	15,56	-0,96%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	6,65	7,02	-5,27%
Safe Bulkers Inc (SB)	NYSE	3,61	3,61	0,00%
Golden Ocean Group Ltd (GOGL)	NASDAQ	9,25	9,26	-0,11%

## Stock Prices - Wet

Company	Stock Exchange	6-Feb	30-Jan	± (%)
Capital Clean Energy Carriers Corp (CCEC)	NASDAQ	19,01	19,12	-0,58%
TOP Ships Inc (TOPS)	NASDAQ	6,01	6,30	-4,60%

## Stock Prices - Other

Company	Stock Exchange	6-Feb	30-Jan	± (%)
Danaos Corp (DAC)	NYSE	79,60	79,83	-0,29%
StealthGas Inc (GASS)	NASDAQ	5,70	5,66	0,71%
Rio Tinto PLC (RIO)	NYSE	62,19	60,91	2,10%
Vale SA (VALE)	NYSE	9,61	9,39	2,34%
Archer-Daniels-Midland Co (ADM)	NYSE	45,55	51,67	-11,84%
BHP Group Ltd (BHP)	NYSE	50,69	49,75	1,89%



### **ADVANCED SHIPPING & TRADING S.A.**

Vouliagmenis Avenue 168, 1<sup>st</sup> Floor,  
Glyfada 16674, Greece  
Tel: +30 210 30 03 000  
Fax: +30 210 30 01 305

E-mail: [snp@advanced-ship.gr](mailto:snp@advanced-ship.gr)

E-mail: [chartering@advanced-ship.gr](mailto:chartering@advanced-ship.gr)

E-mail: [accounts@advanced-ship.gr](mailto:accounts@advanced-ship.gr)

E-mail: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)

#### ***Sale & Purchase Department:***

Cpt. Fountoglou Michalis	Mob: +30 6947 70 07 18
Thermos Stavros	Mob: +30 6944 24 20 20
Kontaratos Alkis	Mob: +30 6949 19 11 79
Markoutsia Nela	Mob: +30 6959 99 85 10
Kanakis Rafail	Mob: +30 6955 47 77 71
Damianidis Fotis	Mob: +30 6955 47 77 72
Karousis Nikos	Mob: +30 6955 47 77 73
Logiotatopoulos Evangelos	Mob: +30 6941 44 61 58

#### ***Research Department:***

Avdikos Alexandros	Mob: +30 6979 49 91 78
Liadi Ioanna	Mob: +30 6946 75 59 10
Liadi Artemis	Mob: +30 6956 58 41 49
Donti Eleni	Mob: +30 6932 93 55 50

#### ***Chief Executive Consultant:***

Cpt. Galonis Dimitrios	Mob: +30 6945 55 36 81
------------------------	------------------------

#### ***Operations Department:***

Katsouli Fotini	Mob: +30 6942 54 23 57
Kafourou Nektaria	Mob: +30 6952 35 06 47

#### ***Dry Cargo Chartering Department:***

Pittas Jordan	Mob: +30 6944 05 27 46
Filippis Dimitris	Mob: +30 6949 19 58 96
Veronikis Spyros	Mob: +30 6946 28 07 21
Paraskevopoulou Mina	Mob: +30 6949 37 47 06
Dienis Angelos	Mob: +30 6951 82 94 48
Moutsopoulos Panagiotis	Mob: +30 6946 85 89 29
Tachias Petros	Mob: +30 6945 55 36 81
Sideratos Markellos	Mob: +30 6943 29 32 13
Siochos Christos	Mob: +30 6943 78 10 33

#### ***HR Department:***

Evangelatou Anna	Mob: +30 6951 69 60 73
------------------	------------------------

#### ***Accounting Department:***

Tziatzias Vaggelis	Mob: +30 6946 03 07 75
Pappas Alexandros	Mob: +30 6946 04 79 26

#### ***Administration Department:***

Antonarakou Athanasia	Mob: +30 6936 63 30 88
Papamichail Ioanna	Mob: +30 6932 31 41 93

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For any questions, please contact: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)