



SNAPSHOT OF COMMERCIAL INDICATORS

Week 03 / 2025

(Reference point 17 January.2025)

“It is not so much our friends' help that helps us, as the confidence of their help.”

Epicurus. an ancient Greek philosopher.
(341 BC – 270 BC)

Introductory Note:

We consider the herein indicators valuable in decision making since shipping is a derived demand industry with many financial interactions. Turbulent global macro/micro-climate involving stock markets, currency exchanges and opportunity cost for alternative investments affect the shipping market. In the previous years, as brokers we always faced the fact that the information that we wanted to combine with our gut feeling was never available at our finger tips.

This is our small contribution to yours and our business.

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COMMODITY FUTURES					
Commodity		Exchange – Currency& Unit	Actual last	% weekly	% 4-weekly
Crude Oil¹	(Mar 25)	NYMEX - (USD/Barrel)	77,85	5,32%	11,36%
Brent²	(Mar 25)	ICE EU - (USD/Barrel)	81,29	5,68%	11,54%
Gas Oil³	(Feb 25)	ICE EU - (USD/MT)	754,50	6,42%	11,08%
RBOB Gasoline⁴	(Mar 25)	NYMEX - (USD/US Gallon)	2,15	4,70%	11,95%
Natural Gas⁵	(Feb 25)	NYMEX - (USD/1 mio BTU)	4,26	15,05%	18,81%
Wheat⁶	(Mar 25)	CBOT - (USD Cents/Bushel)	537,50	0,66%	0,84%
Corn⁷	(Mar 25)	CBOT - (USD/ Bushel)	474,50	4,06%	7,66%
Rice (rough)⁸	(Jan 25)	CBOT - (USD/Hundredweight)	14,77	2,57%	2,50%
Soybeans⁹	(Jan 25)	CBOT - (USD Cents/Bushel)	1031,50	3,25%	7,11%
Soybean Meal¹⁰	(Mar 25)	CBOT - (USD/Short ton)	302,20	0,97%	6,37%
Sugar #11¹¹	(Mar 25)	ICE US - (USD/Pound)	18,41	-3,61%	-5,30%
Gold¹²	(Feb 25)	COMEX - (USD/Troy ounce)	2.750,90	2,23%	5,48%
Silver¹³	(Mar 25)	COMEX - (USD/Troy ounce)	31,73	2,29%	7,87%
Copper¹⁴	(3 Months)	LME - (USD/MT)	9.230,50	1,67%	3,91%
Aluminium¹⁵	(3 Months)	LME -(USD/MT)	2.636,50	3,84%	5,17%

Notes at the last page

USD LIBOR	Actual last	% weekly	% 4-weekly
12 months	4,280	-0,47%	-6,35%

EXCHANGE RATE	Actual last	% weekly	% 4-weekly
EUR / USD	1,0272	-0,32%	-1,18%
USD / INR	86,570	0,79%	1,74%
USD / TRY	35,462	0,30%	1,12%

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STOCK MARKETS		Actual last	% weekly	% 4-weekly
USA	S&P 500	5937	0,32%	1,20%
USA	NASDAQ-100	21091	-0,42%	-0,09%
Brazil	IBOVESPA	121	1,21%	0,04%
Russia	RTSI INDEX	896	4,89%	21,71%
India	S&P BSE SENSEX	77043	-0,74%	-2,01%
China	CSI 300 INDEX	3800	0,54%	-1,17%
S.Africa	FTSE/JSE Africa All Share Index	83659	-0,05%	-0,95%
Greece	ATHENS INDEX COMPOS	1507	-0,27%	3,47%

10-YEAR BOND YIELD	Actual last	% weekly	% 4-weekly
USA	4,611%	-1,64%	1,01%
Brazil	14,854%	1,13%	1,65%
Russia	15,843%	1,93%	-2,37%
India	6,750%	-1,82%	-2,16%
China	1,640%	0,43%	-5,75%
S.Africa	9,193%	0,69%	1,02%
Greece	3,360%	1,20%	6,33%

BALTIC EXCHANGE							
	Actual last	% weekly	% 4-weekly		Actual last	% weekly	% 4-weekly
BDI	1.023	5,57%	4,82%				
BCI	1.482	27,32%	37,35%	BCI T/C – 182.000 dwt	\$12.294	27,36%	37,44%
BPI	896	-9,68%	-7,05%	BPI T/C – 82.500 dwt	\$8.060	-9,75%	-7,15%
BSI	765	-7,83%	-18,96%	BSI T/C – 63.500 dwt	\$9.663	-7,94%	-19,01%
BHSI	464	-9,90%	-20,82%	BHSI T/C – 38.200 dwt	\$8.347	-9,91%	-20,88%

BUNKERS			
	Grades		
Port	IFO380	VLSFO	MGO
Fujairah	\$493	\$595	\$790
Houston	\$493	\$603	\$775
Rotterdam	\$472	\$554	\$712
Singapore	\$520	\$606	\$748

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Notes :

1. Crude Oil - U.S. Dollars and Cents per barrel (contract of 1,000 barrels, 1 barrel = 42 us gallons = 158.98 litres = 0.13642565 metric tons)
2. Brent - U.S. Dollars and Cents per barrel (contract of 1,000 barrels, 1 barrel = 42 us gallons = 158.98 litres = 0.13642565 metric tons)
3. Gas Oil - U.S. Dollars and Cents per Metric Tonne (contract of 100 Metric Tonnes) (10ppm diesel, at a density of 0.845 kg/litre in vacuum at 15 Celsius)
4. RBOB Gasoline - U.S. Dollars and Cents per us gallon (contract of 42,000 us gallons = 136.42 metric tonnes)
5. Natural Gas - U.S. Dollars and Cents per 1 million BTU (contract of 10,000 million British Thermal Unit)
6. Wheat - Cents per bushel (contract of 5,000 bushels ~ 136 Metric Tons)
7. Corn - Cents per bushel (contract of 5,000 bushels ~ 127 Metric Tons)
8. Rice rough - U.S. Dollars and Cents hundredweight (contract of 2,000 hundredweights ~ 91 Metric Tons)
9. Soybeans - Cents per bushel (contract of 5,000 bushels ~ 136 Metric Tonnes)
10. Soybean Meal - U.S. Dollars and Cents per short ton (contract of 100 short tons ~ 91 Metric Tonnes)
11. Sugar #11- U.S. Dollars and Cents per pound (contract of 112,000 pounds = 50.8023 Metric Tonnes)
12. Gold - U.S. Dollars and Cents per troy ounce (contract of 100 troy ounces, 1 troy ounce = 31,1034 grams)
13. Silver - U.S. Dollars and Cents per troy ounce (contract of 5,000 troy ounces, 1 troy ounce = 31,1034 grams)
14. Copper - U.S. Dollars and Cents per metric tonne, 3 months Buyer's price (contract of 25 metric tonnes)
15. Aluminium - U.S. Dollars and Cents per metric tonne, 3 months Buyer's price (contract of 25 metric tonnes)

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