

Bulkers

The Kamsarmax “**Glory Prosperity**” 82/2007 Tsuneishi, Japan (SS 07/2026, DD 08/2025, BWTS fitted) was committed to undisclosed interests at **USD 11 mill.** Note that the one-year-younger sister vessel “**Bettys Dream**” 82/2008 Tsuneishi, Japan (SS/DD 12/2025, BWTS fitted) was sold in December at USD 12,8 mill.

SK Shipping have committed their Panamax “**K. Faith**” 75/2002 Sanoyas, Japan (SS 10/2027, DD 11/2025, BWTS fitted) to Chinese interests at **USD 6,3 mill**, while the Korean built “**Alpha Melody**” 74/2002 Daewoo, Korea (SS 05/2027, DD 07/2025, BWTS fitted) of Alpha Bulkers Shipmanagement was committed at **mid-high USD 6 mill.** In addition, Target Marine committed their “**Mythos**” 74/2004 Namura & Sasebo, Japan (SS 02/2029, DD 03/2027, BWTS fitted) at **USD 8,6 mill.** Remind you that back in November, the sister vessel “**Asia Graeca**” 73/2004 Namura & Sasebo, Japan (SS 09/2029, DD 09/2027, BWTS fitted) was sold at USD 11 mill.

The Ultramax “**Omishima Island**” 61/2013 Iwagi, Japan (SS/DD 09/2025, BWTS fitted) of Shikishima Kisen was committed to clients of F-Maritime at **mid-high USD 19 mill.** For reference, the two-years-younger sister vessel “**Lowlands Amstel**” 61/2015 Iwagi, Japan (SS/DD 05/2025, BWTS fitted) was sold in late September at USD 26,3 mill.

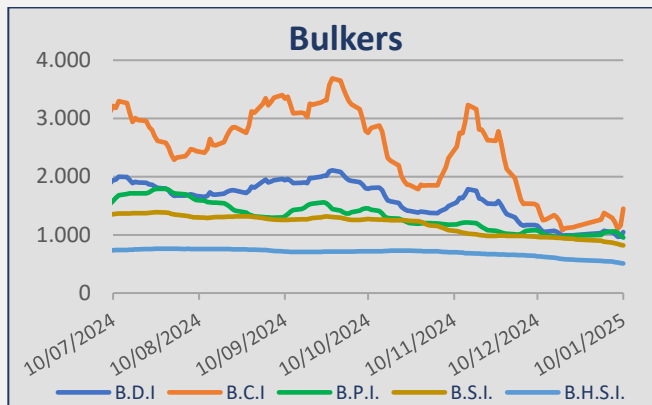
On the Supramax sector, C Transport Maritime SAM committed the “**CS Sonoma**” 56/2010 Jiangsu, China (SS 03/2025, DD 03/2026, BWTS & Scrubber fitted) at **USD 11,4 mill.** Remind you that the one-year-younger sister vessel “**Diva**” 56/2011 Jiangsu, China (SS/DD 05/2026, BWTS & Scrubber fitted) was sold back in September at USD 14,75 mill.

One Shipping Denizcilik committed the vintage Handymax “**One Shine**” 46/2000 Mitsui, Japan (SS/DD 10/2025, BWTS fitted) at **excess USD 5 mill.** For comparison, the one-year-younger “**Rashad**” 48/2001 Sanoyas, Japan (SS 05/2026, DD 11/2024) was sold in November at USD 5,2 mill.

Tankers

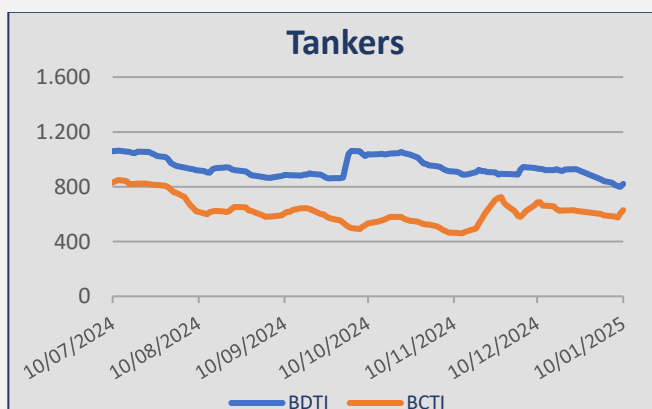
Kyklades Maritime committed the Aframax “**Nissos Delos**” 115/2012 Samsung, Korea (SS 08/2027, DD 08/2025, BWTS fitted) to Bangladeshi interests at **USD 45,3 mill.** Remind you that the three-years-older “**Fos Da Vinci**” & “**Fos Picasso**” 115/2009 Samsung, Korea (SS 03/2029, DD 06/2027 & SS 07/2029, DD 06/2027, BWTS fitted) were committed back in October at USD 42 mill each.

Baltic Indices



INDEX	10-Jan	3-Jan	± (%)
BDI	1.048	1.072	-2,24%
BCI	1.448	1.375	5,31%
BPI	953	1.040	-8,37%
BSI	819	884	-7,35%
BHSI	508	549	-7,47%

Daily T/C Avg	10-Jan	3-Jan	± (\$)
Capesize	\$ 12.010	\$ 11.407	603
Kamsarmax	\$ 8.574	\$ 9.358	-784
Ultramax	\$ 10.347	\$ 11.172	-825
Handysize 38	\$ 9.143	\$ 9.884	-741



INDEX	10-Jan	3-Jan	± (%)
BDTI	821	841	-2,38%
BCTI	629	591	6,43%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 02** at low-mid 6.00's fio level. No period activity to report here.

Kamsarmax / Panamax

North Pacific rounds ranged at the usd 8,000/10,000 pd range. A number of Indonesian and Australian trips into China were reported at the level of usd 4,000/7,000 pd. A number of Indonesian and Australian trips into India were fixed around usd 4,000/7,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 9,000/10,000 pd. West Coast Indian trips into China were fixed around usd 10,000/12,000 pd. West Coast Indian trips via East Coast South America into China were reported at the level of usd 8,000/11,000 pd. South African trips into India were fixed around usd 11,000/12,000 pd plus ballast bonus at the usd 100K. South American trips into Continent were reported at the level of usd 13,000/15,000 pd. South American trips into US East Coast were fixed around usd 15,000 pd plus ballast at the usd 100K. On the period front, a Kamsarmax was reported fixed in the usd 10,500 pd for 5/8 months employment basis delivery China.

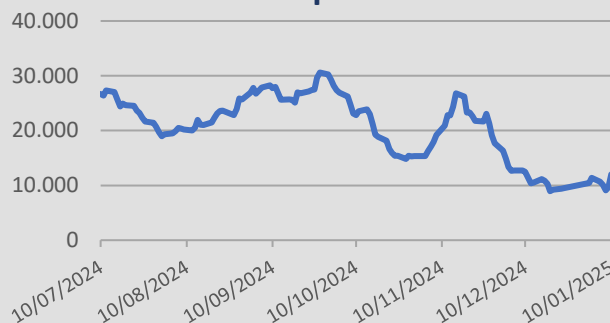
Ultramax / Supramax

A number of Indonesian trips into China were reported at the level of usd 4,000/6,000 pd. A number of Indonesian trips into India were fixed around usd 10,000 pd. South African trips into Arabian Gulf were reported at the level of usd 9,000/11,000 pd. South African trips into China were fixed around usd 10,000/11,000 pd plus ballast bonus at the usd 100K/110K. US Gulf trips into China were reported at the level of usd 17,000/19,000 pd. US Gulf trips into South America were fixed around usd 15,000/16,000 pd. Trips from US East Coast into Continent were reported at the level of usd 19,000/21,000 pd. On the period front, an Ultramax was reported fixed in the usd 10,750 pd for 3/5 months employment basis delivery West Coast India.

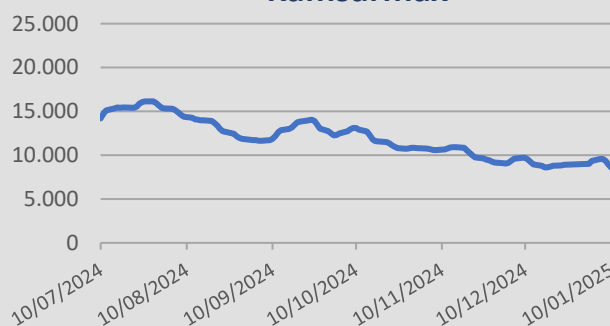
Handymax / Handysize

A number of Australian trips into China with logs were fixed around usd 9,000/10,000 pd. Trips from Singapore via Thailand into Indonesia were reported at the level of usd 7,000/8,000 pd. East Coast South American trips into North Coast South America were fixed around usd 13,000/14,000 pd. No period activity to report here.

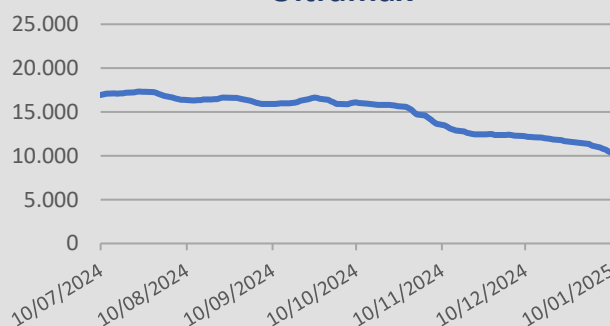
Capesize



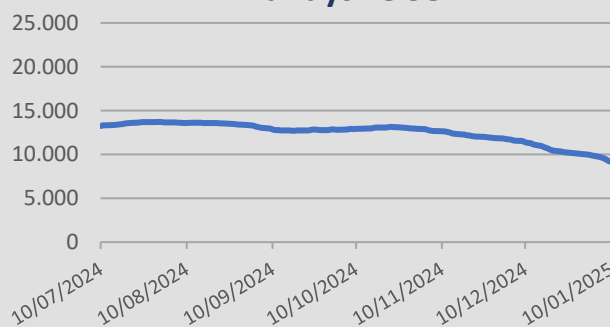
Kamsarmax



Ultramax



Handysize 38k



REPORTED SALES

Week 2 (3rd Jan to 10th Jan 2025)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	Glory Prosperity	82.535	2007	Tsuneishi, Japan	07/2026	MAN-B&W	-	\$ 11m	Undisclosed	BWTS fitted
Kamsarmax	Twinkle Island	82.265	2012	Tsuneishi, Japan	04/2027	MAN-B&W	-	\$ 20m	German (Orion Bulk)	BWTS fitted, basis BBHP
Panamax	K. Faith	75.845	2002	Sanoyas, Japan	10/2027	MAN-B&W	-	\$ 6,3m	Chinese	BWTS fitted
Panamax	Alpha Melody	74.475	2002	Daewoo, Korea	05/2027	MAN-B&W	-	Mid-High \$ 6m	Undisclosed	BWTS fitted
Panamax	Mythos	74.195	2004	Namura & Sasebo, Japan	02/2029	B&W	-	\$ 8,6m	Undisclosed	BWTS fitted
Panamax	Golden Orient	73.326	1998	Halla, Korea	05/2027	B&W	-	High \$ 4m	Undisclosed	BWTS fitted, DD 05/2025
Ultramax	Omishima Island	61.381	2013	Iwagi, Japan	09/2025	MAN-B&W	4x30,7T	Mid-High \$ 19m	Greek (F-Maritime)	BWTS fitted
Supramax	CS Sonoma	56.704	2010	Jiangsu, China	03/2025	MAN-B&W	4x30T	\$ 11,4m	Undisclosed	BWTS fitted, Scrubber fitted
Handymax	One Shine	46.644	2000	Mitsui, Japan	10/2025	B&W	4x30T	Excess \$ 5m	Undisclosed	BWTS fitted

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Aframax	Nissos Delos	115.691	2012	Samsung, Korea	08/2027	MAN-B&W	\$ 45,3m	Bangladeshi	BWTS fitted
MR	Raleigh Fisher	35.192	2005	Guangzhou, China	02/2025	B&W	\$ 13,2m	Undisclosed	BWTS fitted

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Tasman	5.936	2000	Kvaerner, Germany	04/2025	Sulzer	-	Excess \$ 30m	Swiss based (MSC)	Old sale

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	63.500	Jiangsu Haitong, China	2026	Undisclosed	Chinese (Glorious Youth Shipping)	Old order

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	50.000	Jingjiang, China	2026/2027	Undisclosed	Singapore based (Yangzijiang Financial Holding)	

Containers

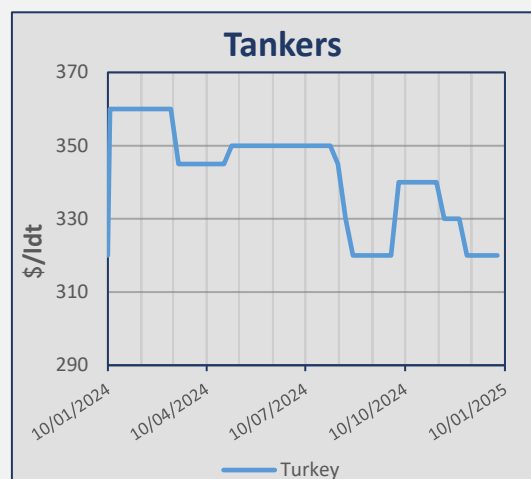
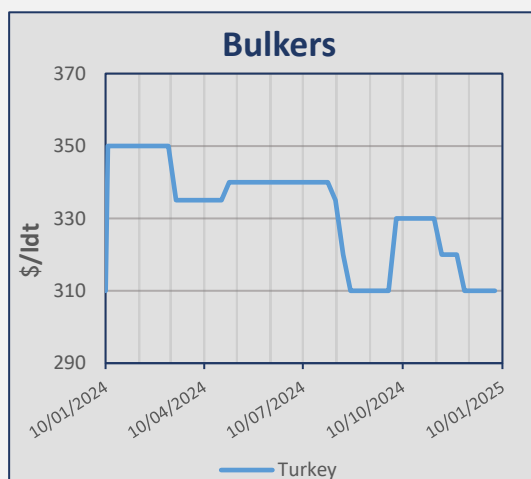
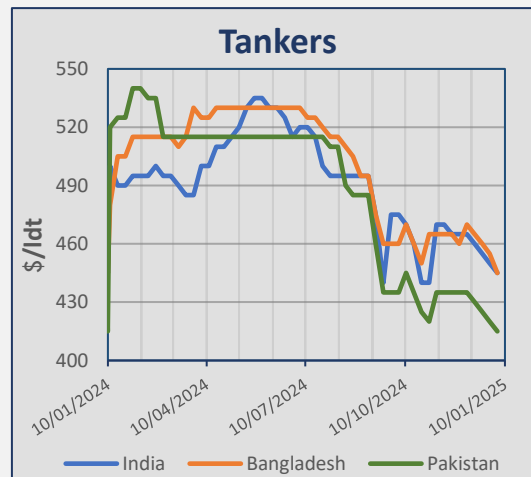
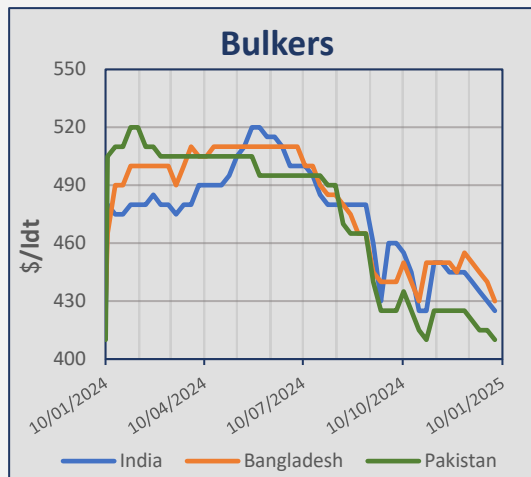
Units	Teu	Yard	Delivery	Price	Owner	Comments
1	1.360	Jiangsu, China	2026	Undisclosed	Chinese (Shandong Ocean)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
3	98.000	Samsung, Korea	2027	\$ 168m	Japanese (Mitsui OSK Lines)	Ethane
1	20.000	Nantong CIMC, China	2027	Undisclosed	Singaporean (Equatorial Marine)	LNG

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	425
	Bangladesh	430
	Pakistan	410
Tankers	Turkey	310
	India	445
	Bangladesh	445
	Pakistan	415
Tankers	Turkey	320



Demolition Sales

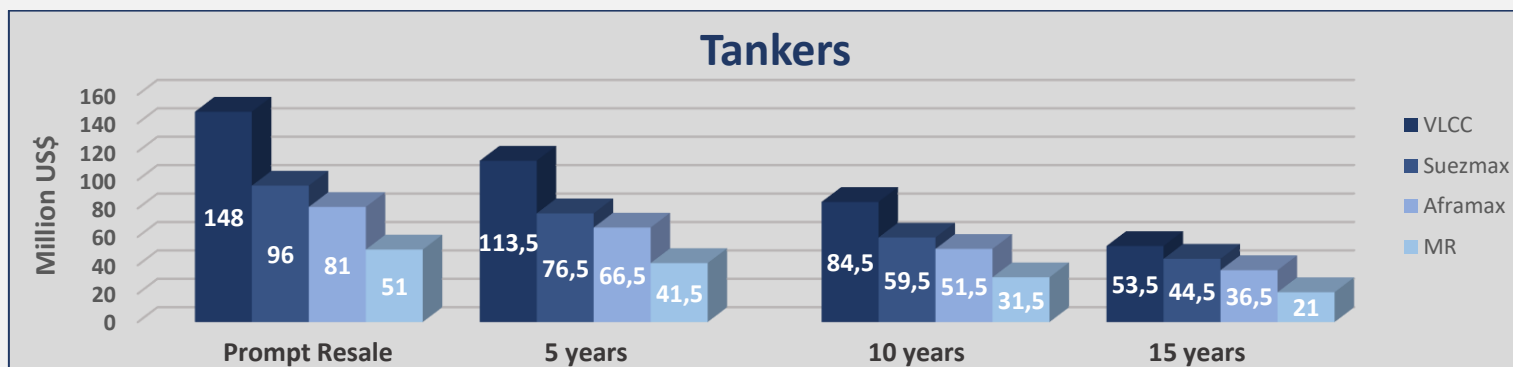
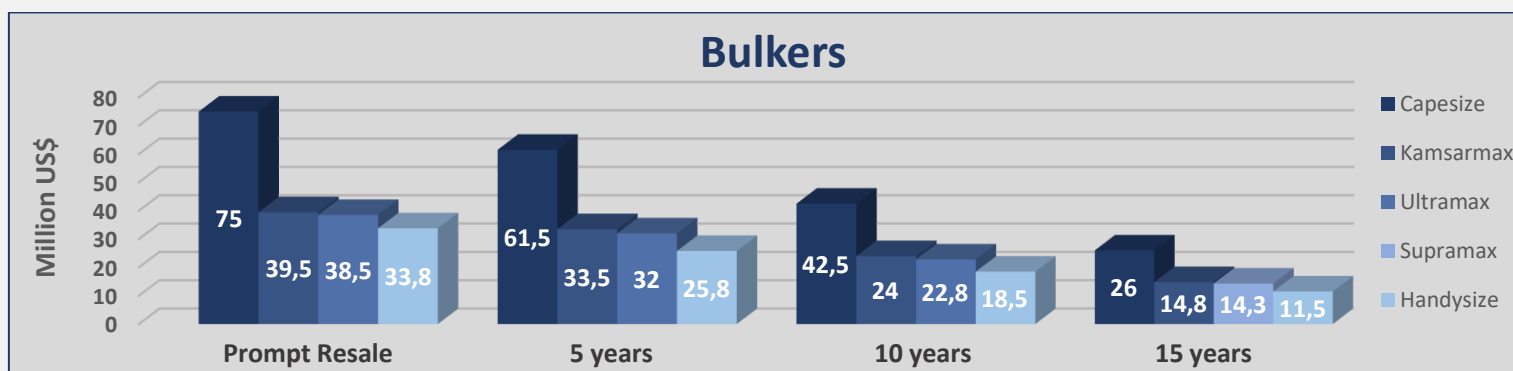
Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Enzo	105.477	1999	17.398	472	India	HKC recycling
Tanker	Bow Clipper	37.221	1995	11.332	1.005	India	St St, HKC recycling
General Cargo	Fesco Nevelsk	5.577	2003	2.989	550	India	
General Cargo	Diamond Arrow	6.654	1982	1.990	310	Turkish	

INDICATIVE PRICES

Week 2 (3rd Jan to 10th Jan 2025)

Bulkers					
Size	Age	Week 2	Week 1	± %	
Capesize 180k	Resale	75	75	0,00%	
Capesize 180k	5 years	61,5	61,5	0,00%	
Capesize 180k	10 years	42,5	42,5	0,00%	
Capesize 176k	15 years	26	26	0,00%	
Kamsarmax 82k	Resale	39,5	39,5	0,00%	
Kamsarmax 82k	5 years	33,5	33,5	0,00%	
Kamsarmax 82k	10 years	24	24	0,00%	
Kamsarmax 82k	15 years	14,8	14,8	0,00%	
Ultramax 64k	Resale	38,5	38,5	0,00%	
Ultramax 63k	5 years	32	32	0,00%	
Ultramax 61k	10 years	22,8	22,8	0,00%	
Supramax 56k	15 years	14,3	14,3	0,00%	
Handysize 40k	Resale	33,8	33,8	0,00%	
Handysize 37k	5 years	25,8	25,8	0,00%	
Handysize 37k	10 years	18,5	18,5	0,00%	
Handysize 32k	15 years	11,5	11,5	0,00%	

Tankers					
Size	Age	Week 2	Week 1	± %	
VLCC 310k	Resale	148	148	0,00%	
VLCC 310k	5 years	113,5	113,5	0,00%	
VLCC 300k	10 years	84,5	84,5	0,00%	
VLCC 300k	15 years	53,5	53,5	0,00%	
Suezmax 160k	Resale	96	96	0,00%	
Suezmax 160k	5 years	76,5	76,5	0,00%	
Suezmax 150k	10 years	59,5	59,5	0,00%	
Suezmax 150k	15 years	44,5	44,5	0,00%	
Aframax 110k	Resale	81	81	0,00%	
Aframax 110k	5 years	66,5	66,5	0,00%	
Aframax 105k	10 years	51,5	51,5	0,00%	
Aframax 105k	15 years	36,5	36,5	0,00%	
MR 52k	Resale	51	51	0,00%	
MR 51k	5 years	41,5	41,5	0,00%	
MR 47k	10 years	31,5	31,5	0,00%	
MR 45k	15 years	21	21	0,00%	



Currencies

Currency	9-Jan	2-Jan	± (%)
EUR / USD	1,0315	1,0352	-0,36%
USD / JPY	158,19	157,72	0,30%
USD / KRW	1.457,97	1.473,52	-1,06%
NOK / USD	0,0877	0,0878	-0,11%

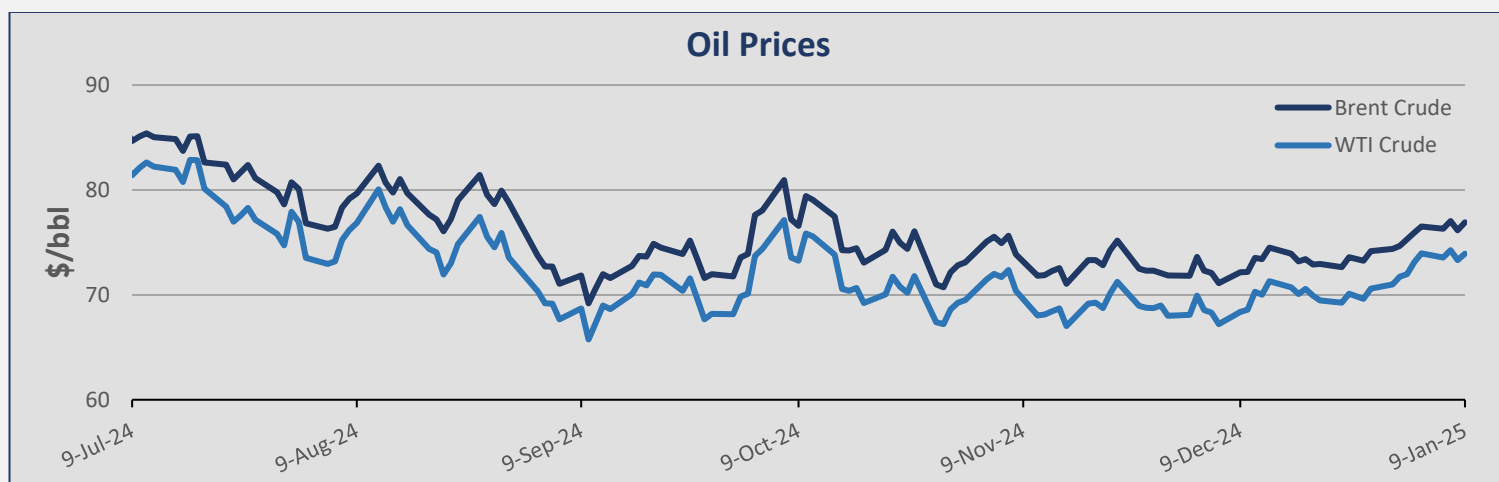
EUR / USD



Commodities

Commodity	9-Jan	2-Jan	± (%)
Brent Crude (BZ)	76,92	75,93	1,30%
WTI Crude Oil (WTI)	73,92	73,13	1,08%
Natural Gas (NG)	3,70	3,66	1,09%
Gold (GC)	2.690,80	2.699,00	-0,30%
Copper (HG)	4,31	4,03	6,95%
Wheat (W)	534,00	545,75	-2,15%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	9-Jan	2-Jan	± (%)
Diana Shipping Inc (DSX)	NYSE	1,86	1,96	-5,10%
Euroseas Ltd (ESEA)	NASDAQ	35,43	37,35	-5,14%
Navios Maritime Partners LP (NMM)	NYSE	45,07	46,51	-3,10%
Star Bulk Carriers Corp (SBLK)	NASDAQ	14,86	15,50	-4,13%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	6,88	7,04	-2,27%
Safe Bulkers Inc (SB)	NYSE	3,45	3,66	-5,74%
Golden Ocean Group Ltd (GOGL)	NASDAQ	8,99	9,34	-3,75%

Stock Prices - Wet

Company	Stock Exchange	9-Jan	2-Jan	± (%)
Capital Clean Energy Carriers Corp (CCEC)	NASDAQ	18,24	18,27	-0,16%
TOP Ships Inc (TOPS)	NASDAQ	7,11	6,13	15,99%

Stock Prices - Other

Company	Stock Exchange	9-Jan	2-Jan	± (%)
Danaos Corp (DAC)	NYSE	79,74	82,90	-3,81%
StealthGas Inc (GASS)	NASDAQ	5,79	5,99	-3,34%
Rio Tinto PLC (RIO)	NYSE	58,63	58,77	-0,24%
Vale SA (VALE)	NYSE	8,50	8,88	-4,28%
Archer-Daniels-Midland Co (ADM)	NYSE	49,84	50,22	-0,76%
BHP Group Ltd (BHP)	NYSE	48,72	49,21	-1,00%

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