

### Bulkers

The Capesize “**Blue Lhotse**” 180/2011 Daehan, Korea (SS/DD 03/2026, BWTS fitted) was committed to clients of Korea Line at **USD 28,8 mill**, while the “**Cape Dream**” 179/2011 Hyundai, Korea (SS/DD 06/2026, BWTS fitted) was sold a week ago at USD 28 mill. Moreover, the “**OTSL Artemis**” 177/2008 Shanghai Jiangnan, China (SS 11/2028, DD 04/2026, BWTS & Scrubber fitted) of Ocean Treasure Shipping was committed at **USD 24,5 mill**. For reference, the one-year-younger “**SG Express**” 180/2009 Dalian, China (SS/DD 11/2024, BWTS fitted) was sold back in October at USD 26 mill.

NS United Kaiun Kaisha have committed their Post Panamax “**Century Wave**” 91/2013 Oshima, Japan (SS 07/2028, DD 06/2026, BWTS fitted) to clients of Dongguan Haichang Shipping at **high USD 21 mill**. Remind you that back in October, the “**Lowlands Energy**” 95/2013 Imabari, Japan (SS/DD 02/2026, BWTS fitted) was committed at region USD 23 mill.

On the Panamax sector, Greek owners committed the “**Stratton**” 74/2004 Hudong-Zhonghua, China (SS/DD 10/2025, BWTS fitted) to Chinese interests at **low USD 7 mill**. Note that a month ago, the one-year-younger sister vessel “**Capricorn First**” 74/2005 Hudong-Zhonghua, China (SS/DD 06/2025, BWTS fitted) was sold at USD 8,9 mill.

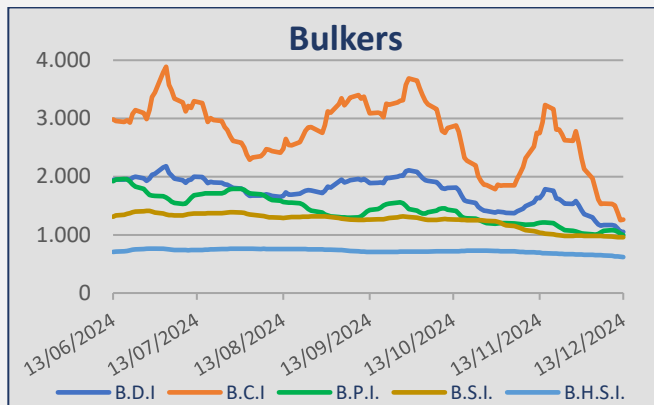
NGM Energy committed their Supramax “**Porthos**” 56/2010 Jiangsu, China (SS 08/2029, DD 07/2027, BWTS fitted) to undisclosed interests at **USD 13,5 mill**. For reference, the one-year-younger “**Diva**” 56/2011 Jiangsu, China (SS/DD 05/2026, BWTS & Scrubber fitted) was sold back in September at USD 14,75 mill.

Pacific Basin Shipping committed their Handysize “**OAK Harbour**” 33/2005 Oshima, Japan (SS/DD 05/2025, BWTS fitted) at **USD 8,8 mill**. For comparison, the “**Sassy Sofia**” 32/2005 Kanda, Japan (SS/DD 05/2025, BWTS fitted) was sold in September at USD 9 mill. In addition, the OHBS “**Team Samba**” 31/2005 Saiki, Japan (SS/DD 03/2025, BWTS fitted) of Team Fuel Corp was committed at **USD 9,4 mill**.

### Tankers

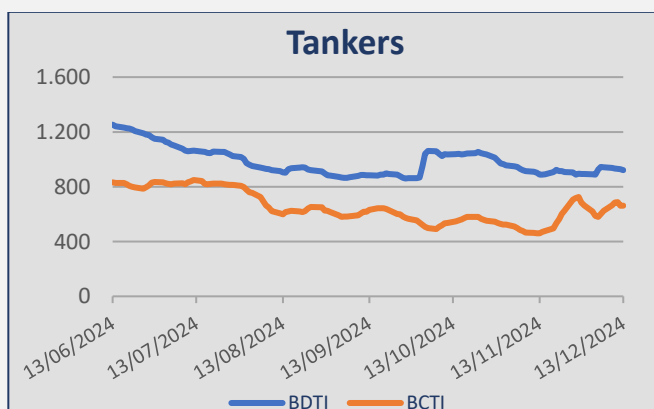
DHT Holdings committed the VLCC “**DHT Scandinavia**” 317/2006 Hyundai Samho, Korea (SS/DD 11/2026, BWTS & Scrubber fitted) to Chinese interests at **USD 43,3 mill**. Note that the “**Maran Aries**” 320/2006 Daewoo, Korea (SS/DD 10/2025, BWTS & Scrubber fitted) was committed in November at USD 45,5 mill.

### Baltic Indices



INDEX	13-Dec	6-Dec	± (%)
BDI	1.051	1.167	-9,94%
BCI	1.263	1.535	-17,72%
BPI	995	1.067	-6,75%
BSI	959	974	-1,54%
BHSI	618	644	-4,04%

Daily T/C Avg	13-Dec	6-Dec	± (\$)
Capesize	\$ 10.474	\$ 12.727	-2.253
Kamsarmax	\$ 8.955	\$ 9.606	-651
Ultramax	\$ 12.117	\$ 12.309	-192
Handysize 38	\$ 11.133	\$ 11.588	-455



INDEX	13-Dec	6-Dec	± (%)
BDTI	921	943	-2,33%
BCTI	661	625	5,76%

## Capesize

**Week 50** saw iron ore rates on the West Australia / China route climbing in the high 6.00's fio range. A number of round trips on the same route were reported in the usd 5,000/7,000 pd range. No period activity to report here.

## Kamsarmax / Panamax

North Pacific rounds continued rating primarily in the usd 6,000/8,000 pd range. A number of Indonesian and Australian trips into China were reported fixed in the usd 7,000/9,000 pd range. A number of Indonesian trips into India were fixed around usd 6,000/8,000 pd. Indian trips via South America into China were reported in the usd 10,000/12,000 pd. Indian coastal trips were fixed around usd 8,000/9,000 pd. South African trips into Japan in the usd 11,000/13,000 pd plus a usd 110K/130K ballast bonus. Inter-continental trips via US Gulf in the usd 10,000/12,000 pd range. Continental trips via US Gulf into China were reported at the level of usd 17,000/19,000 pd. South American grain fronthaul in the usd 13,000/15,000 pd range plus a usd 300K/500K ballast bonus. Usd 15,000 pd plus a usd 500,000 ballast bonus for a US Gulf fronthaul. On the period front, a Kamsarmax was reported fixed in the usd 14,000 pd for 1 year employment basis delivery China. Also, a Kamsarmax was fixed on a period at the usd 12,000 pd basis delivery China for 4/6 months employment.

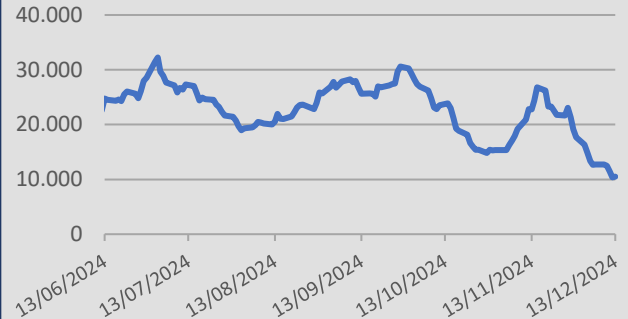
## Ultramax / Supramax

Indonesian trips to China in the usd 9,000/11,000 pd range. A number of Indonesian trips into India were fixed around usd 10,000/11,000 pd. Arabian Gulf trips into India or China were reported in the usd 7,000/9,000 pd. South African trips into India in the usd 14,000/16,000 pd plus a usd 140K/160K ballast bonus. West African trips into China were fixed around usd 14,000/15,000 pd. Trips from US Gulf into Mediterranean were reported in the usd 21,000/23,000 pd. No period activity to report here.

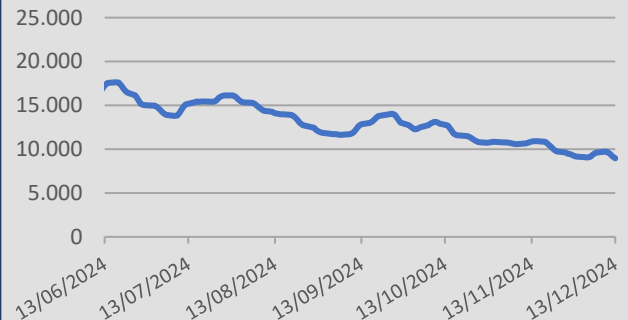
## Handymax / Handysize

Japanese trips into South East Asia were fixed around usd 8,000/10,000 pd. Indian coastal trips were reported at the level of usd 8,000/9,000 pd. Continental trips into West Africa were fixed around usd 9,000/11,000 pd. West Coast Central American trips into China were reported around usd 12,000/14,000 pd. West Coast South American coastal trips were fixed around usd 15,000/16,000 pd. No period activity to report here.

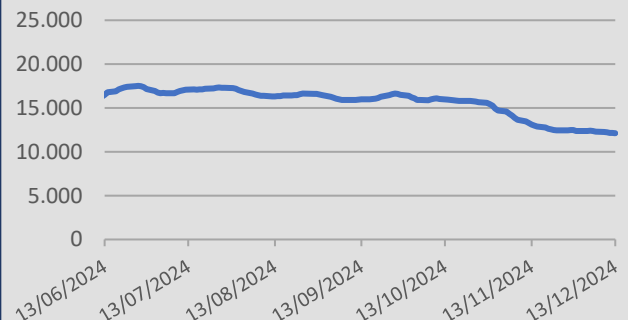
### Capesize



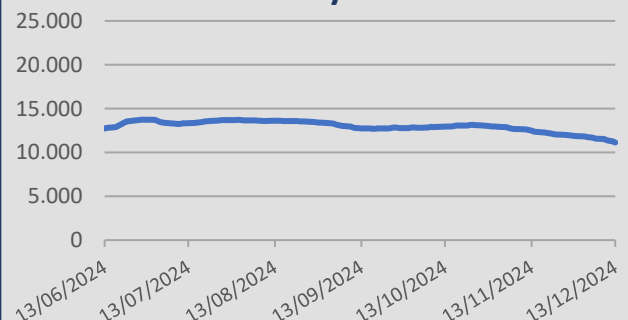
### Kamsarmax



### Ultramax



### Handysize 38k



## REPORTED SALES

Week 50 (6<sup>th</sup> Dec to 13<sup>th</sup> Dec 2024)

### Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Blue Lhotse	180.132	2011	Daehan, Korea	03/2026	MAN-B&W	-	\$ 28,8m	Korean (Korea Line)	BWTS fitted
Capesize	OTSL Artemis	177.736	2008	Shanghai Jiangnan, China	11/2028	MAN-B&W	-	\$ 24,5m	Undisclosed	BWTS fitted, Scrubber fitted
Post Panamax	Century Wave	91.686	2013	Oshima, Japan	07/2028	MAN-B&W	-	High \$ 21m	Chinese (Dongguan Haichang)	BWTS fitted
Panamax	Stratton	74.403	2004	Hudong-Zhonghua, China	10/2025	MAN-B&W	-	Low \$ 7m	Chinese	BWTS fitted
Panamax	Summer Lady	72.083	1999	Kanasashi, Japan	07/2029	Mitsubishi	-	Mid-High \$ 6m	Middle Eastern	BWTS fitted
Supramax	Porthos	56.825	2010	Jiangsu, China	08/2029	MAN-B&W	4x35T	\$ 13,5m	Undisclosed	BWTS fitted
Handysize	OAK Harbour	33.745	2005	Oshima, Japan	05/2025	B&W	4x30T	\$ 8,8m	Undisclosed	BWTS fitted
Handysize	Akdeniz-M	32.178	2002	Hakodate, Japan	11/2027	Mitsubishi	4x30T	Mid-High \$ 6m	Undisclosed	BWTS fitted, Dely Q1 2025
Handysize	Team Samba	31.700	2005	Saiki, Japan	03/2025	Mitsubishi	4x30T	\$ 9,4m	Undisclosed	OHBS, BWTS fitted

### Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	DHT Scandinavia	317.826	2006	Hyundai Samho, Korea	11/2026	MAN-B&W	\$ 43,3m	Chinese	BWTS fitted, Scrubber fitted
Chemical/Oil Products	Winter	13.052	2009	21 <sup>st</sup> Century, Korea	03/2029	MAN-B&W	\$ 13,9m	Undisclosed	

### Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Sub Panamax	Ariana A	2.702	2005	Blohm+Voss, Germany	12/2025	MAN-B&W	-	\$ 16,5m	Undisclosed	Ice Class II
Sub Panamax	Sparkle	2.553	2009	Naikai, Japan	06/2027	MAN-B&W	-	\$ 23m	Swiss based (MSC)	
Sub Panamax	Chiquita Merchant	2.546	2007	Jiangsu, China	11/2027	MAN-B&W	3x45T	\$ 22m	Undisclosed	BWTS fitted, T/C till Sep'26-Jan'27 at 26.500 usd/pd

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	210.000	Qingdao Beihai, China	2027/2028	\$ 93m	Japanese (Mitsui OSK Lines)	Ammonia DF
2	89.000	Wuhu, China	2027	Undisclosed	Chinese (Fujian Guohang Ocean Shipping)	Options declared, Methanol ready
2	82.000	Nantong Xiangyu, China	2027	\$ 37,3m	Japanese (Doun Kisen)	
2	63.500	Nantong Xiangyu, China	2027	\$ 35,3m	Japanese (Doun Kisen)	

## Tankers

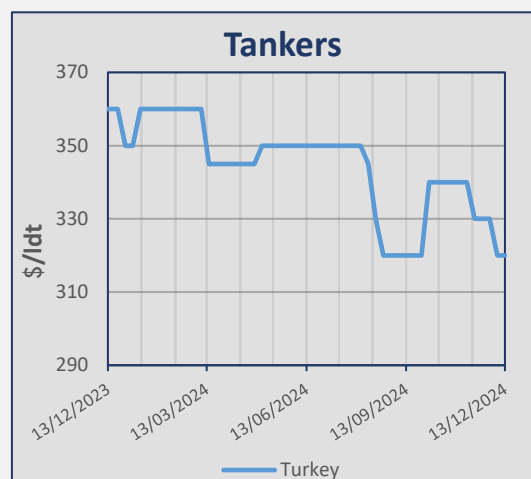
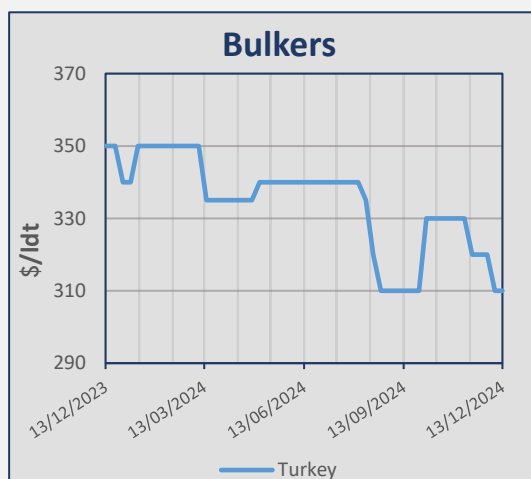
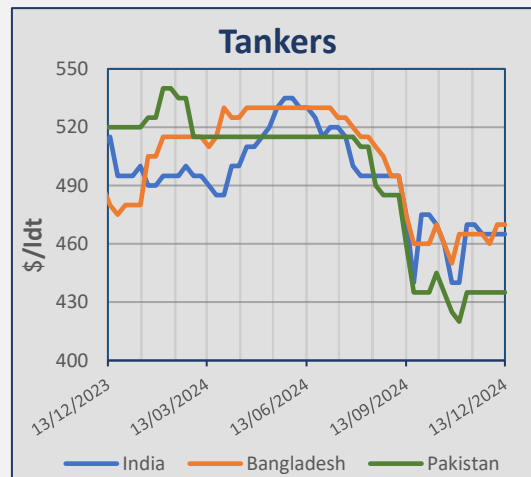
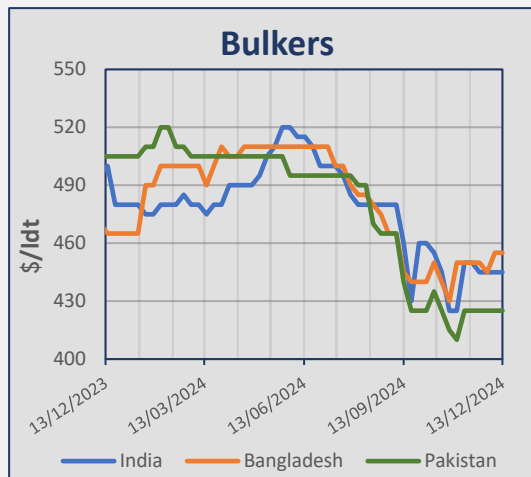
Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	163.000	Qingdao Beihai, China	2027/2028	\$ 82m	Greek (Dynacom)	
4	39.000	Yangzijiang, China	2027/2028	\$ 43m	Greek (Evalend)	

## Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
6	17.000	Yangzijiang, China	2028/2029	Undisclosed	Danish (Maersk)	
6	15.000	Hanwa Ocean, Korea	2028/2029	Undisclosed	Danish (Maersk)	
6	15.000	New Times, China	2028/2029	Undisclosed	Danish (Maersk)	
2	9.000	Yangzijiang, China	2028	Undisclosed	Danish (Maersk)	

## Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	445
	Bangladesh	455
	Pakistan	425
Tankers	Turkey	310
	India	465
	Bangladesh	470
	Pakistan	435
	Turkey	320

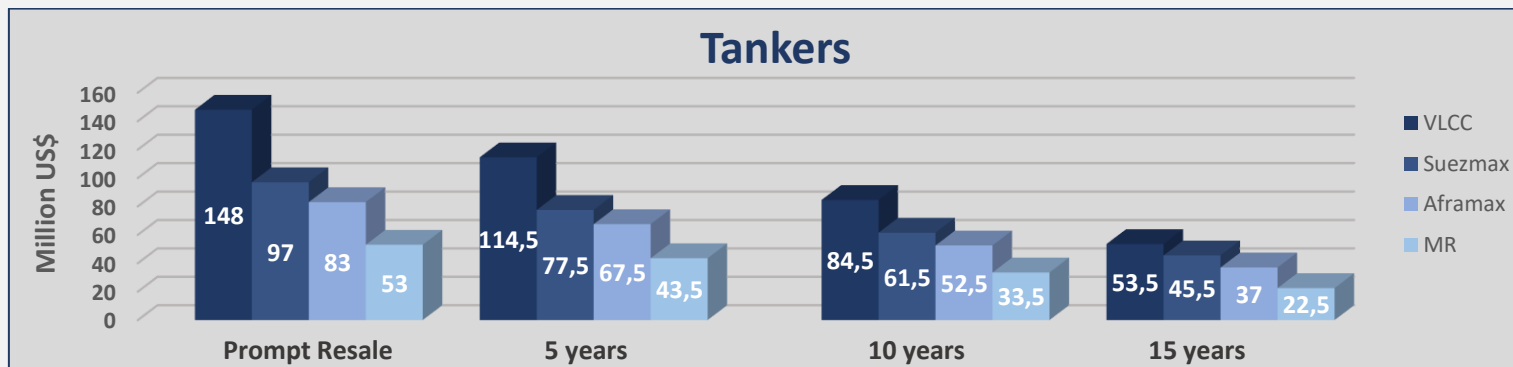
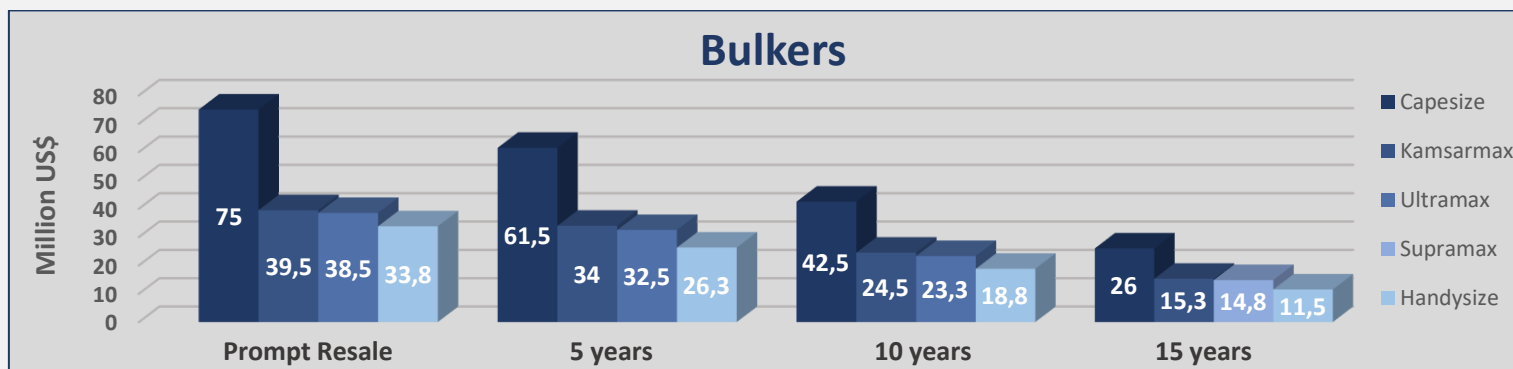


## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Container	MSC Augusta	31.205	1986	8.797	501	India	Incl. 250-300T bunkers
Tanker	Medelin Master	13.940	1992	3.852	655	Undisclosed	"As Is" Belawan, St St quantity

Bulkers					
Size	Age	Week 50	Week 49	± %	
Capesize 180k	Resale	75	75	0,00%	
Capesize 180k	5 years	61,5	61,5	0,00%	
Capesize 180k	10 years	42,5	42,5	0,00%	
Capesize 176k	15 years	26	26	0,00%	
Kamsarmax 82k	Resale	39,5	39,5	0,00%	
Kamsarmax 82k	5 years	34	34	0,00%	
Kamsarmax 82k	10 years	24,5	24,5	0,00%	
Kamsarmax 82k	15 years	15,3	15,3	0,00%	
Ultramax 64k	Resale	38,5	38,5	0,00%	
Ultramax 63k	5 years	32,5	32,5	0,00%	
Ultramax 61k	10 years	23,3	23,3	0,00%	
Supramax 56k	15 years	14,8	14,8	0,00%	
Handysize 40k	Resale	33,8	33,8	0,00%	
Handysize 37k	5 years	26,3	26,3	0,00%	
Handysize 37k	10 years	18,8	18,8	0,00%	
Handysize 32k	15 years	11,5	11,5	0,00%	

Tankers					
Size	Age	Week 50	Week 49	± %	
VLCC 310k	Resale	148	148	0,00%	
VLCC 310k	5 years	114,5	115,5	-0,87%	
VLCC 300k	10 years	84,5	85,5	-1,17%	
VLCC 300k	15 years	53,5	54,5	-1,83%	
Suezmax 160k	Resale	97	97	0,00%	
Suezmax 160k	5 years	77,5	77,5	0,00%	
Suezmax 150k	10 years	61,5	61,5	0,00%	
Suezmax 150k	15 years	45,5	45,5	0,00%	
Aframax 110k	Resale	83	83	0,00%	
Aframax 110k	5 years	67,5	67,5	0,00%	
Aframax 105k	10 years	52,5	52,5	0,00%	
Aframax 105k	15 years	37	37	0,00%	
MR 52k	Resale	53	54	-1,85%	
MR 51k	5 years	43,5	44,5	-2,25%	
MR 47k	10 years	33,5	34,5	-2,90%	
MR 45k	15 years	22,5	22,5	0,00%	



## Currencies

Currency	12-Dec	5-Dec	± (%)
EUR / USD	1,0507	1,0514	-0,07%
USD / JPY	152,25	150,57	1,12%
USD / KRW	1.429,15	1.410,80	1,30%
NOK / USD	0,0898	0,0905	-0,77%

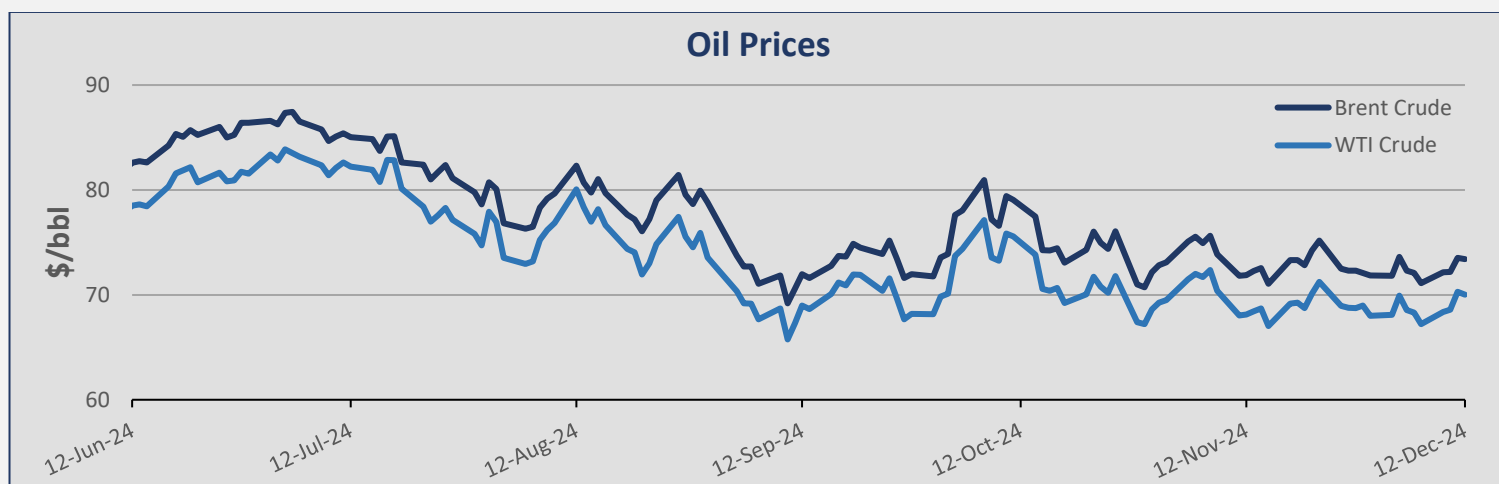
### EUR / USD



## Commodities

Commodity	12-Dec	5-Dec	± (%)
Brent Crude (BZ)	73,41	72,09	1,83%
WTI Crude Oil (WTI)	70,02	68,30	2,52%
Natural Gas (NG)	3,46	3,08	12,34%
Gold (GC)	2.709,40	2.648,40	2,30%
Copper (HG)	4,24	4,19	1,19%
Wheat (W)	558,50	558,25	0,04%

### Oil Prices



## Stock Prices – Shipping Companies

Company	Stock Exchange	12-Dec	5-Dec	± (%)
Diana Shipping Inc (DSX)	NYSE	1,85	1,92	-3,65%
Euroseas Ltd (ESEA)	NASDAQ	35,77	39,65	-9,79%
Navios Maritime Partners LP (NMM)	NYSE	44,01	49,04	-10,26%
Star Bulk Carriers Corp (SBLK)	NASDAQ	15,45	16,48	-6,25%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	7,32	7,73	-5,30%
Safe Bulkers Inc (SB)	NYSE	3,76	3,86	-2,59%
Golden Ocean Group Ltd (GOGL)	NASDAQ	9,19	9,91	-7,27%

## Stock Prices - Wet

Company	Stock Exchange	12-Dec	5-Dec	± (%)
Capital Clean Energy Carriers Corp (CCEC)	NASDAQ	18,29	18,07	1,22%
TOP Ships Inc (TOPS)	NASDAQ	6,32	7,50	-15,73%

## Stock Prices - Other

Company	Stock Exchange	12-Dec	5-Dec	± (%)
Danaos Corp (DAC)	NYSE	78,95	81,15	-2,71%
StealthGas Inc (GASS)	NASDAQ	5,18	5,20	-0,38%
Rio Tinto PLC (RIO)	NYSE	63,45	63,52	-0,11%
Vale SA (VALE)	NYSE	9,47	9,61	-1,46%
Archer-Daniels-Midland Co (ADM)	NYSE	53,08	52,28	1,53%
BHP Group Ltd (BHP)	NYSE	52,45	52,19	0,50%



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