

Bulkers

Kawasaki Kisen Kaisha have committed their Post Panamax “**Corona Kingdom**” 88/2004 Imabari, Japan (SS 11/2026, DD 12/2024, BWTS fitted) at **high USD 11 mill.** For comparison, the one-year-younger “**Navios Apollon I**” 87/2005 IHI, Japan (SS/DD 07/2025, BWTS fitted) of Navios Maritime was committed at **USD 13 mill.**

The Kamsarmax “**Bellemar**” 81/2007 Universal, Japan (SS/DD 03/2026, BWTS fitted) of Anosis Maritime was committed to clients of Icon Energy at **USD 17,57 mill.** Remind you that the one-year-younger “**ASL Uranus**” 82/2008 Oshima, Japan (SS 02/2028, DD 01/2026, BWTS fitted) was sold three months ago at USD 17 mill.

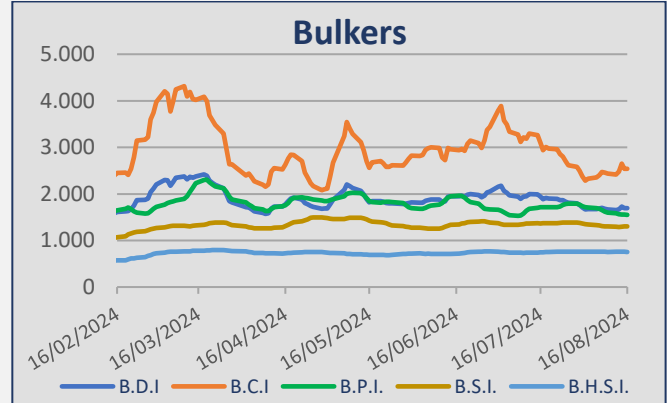
China COSCO Shipping Corp committed the Panamax “**Wu Zhou 6**” 76/2013 Hudong-Zhounghua, China (SS 03/2028, DD 01/2026, BWTS fitted) at **USD 18,5 mill.** Note that the one-year-older sister vessel “**Ying Hao 03**” 76/2012 Hudong-Zhounghua, China (SS/DD 05/2027, BWTS fitted) was sold back in May at low USD 17 mill.

On the Supramax sector, the “**Captain Karam**” 56/2006 Mitsui, Japan (SS 05/2029, DD 05/2027, BWTS fitted) was committed to Indonesian interests at **USD 13,9 mill,** while the sister vessel “**Ocean Glory**” 56/2006 Mitsui, Japan (SS/DD 09/2025, BWTS fitted) was sold back in April at low USD 13 mill.

Tankers

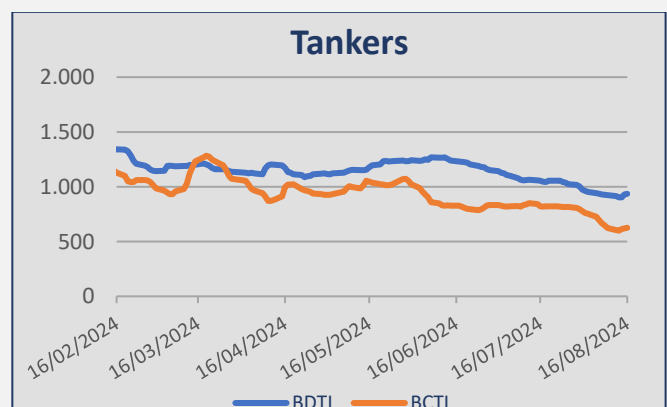
Patria Nusasesgara PT have committed their VLCC “**PNS Serena**” 300/2006 Universal, Japan (SS 10/2026, DD 12/2024, BWTS fitted) to undisclosed interests at **excess USD 40 mill.** Remind you that back in March, the two-years-older “**Achelous**” 300/2004 IHI, Japan (SS/DD 09/2024, Scrubber fitted) was sold at USD 30 mill.

Baltic Indices



INDEX	16-Aug	9-Aug	± (%)
BDI	1.691	1.670	1,26%
BCI	2.537	2.437	4,10%
BPI	1.552	1.599	-2,94%
BSI	1.304	1.301	0,23%
BHSI	754	755	-0,13%

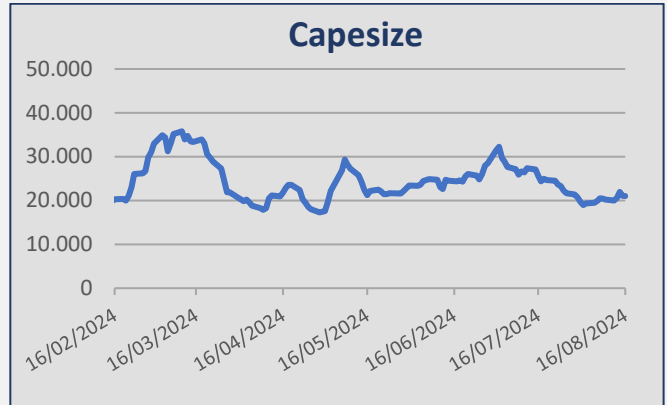
Daily T/C Avg	16-Aug	9-Aug	± (\$)
Capesize	\$ 21.037	\$ 20.213	824
Kamsarmax	\$ 13.970	\$ 14.388	-418
Supramax 58	\$ 14.343	\$ 14.313	30
Handysize 38	\$ 13.576	\$ 13.595	-19



INDEX	16-Aug	9-Aug	± (%)
BDTI	936	922	1,52%
BCTI	625	622	0,48%

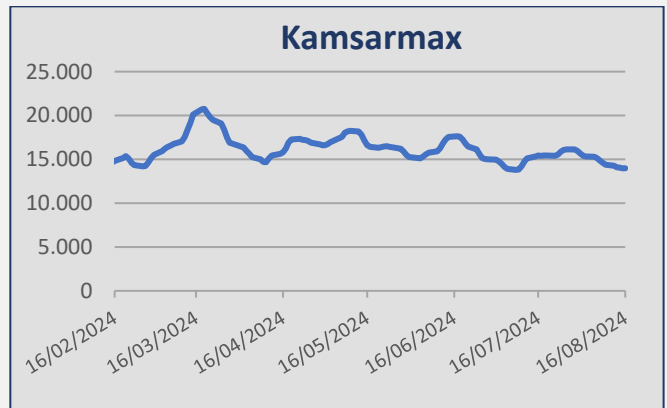
Capesize

Week 33 saw iron ore rates on the West Australia / China route continued at the level of low-mid usd 10,00's fio range. No period activity to report here.



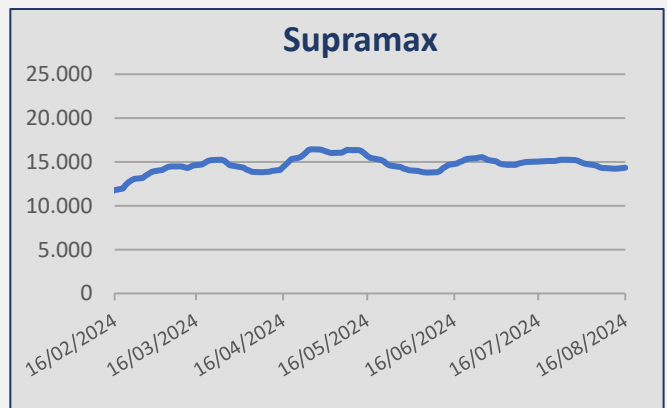
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 12,000/14,000 pd. A number of Indonesian and Australian trips into China were reported at the level of usd 13,000/15,000 pd. A number of Indonesian trips into India were fixed around usd 10,000/13,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 14,000/16,000 pd. Indian trips via East Coast South America into China were fixed around usd 15,000/17,000 pd. US Gulf trips into Continent were reported at the level of usd 24,000/25,000 pd. South American trips into China were reported at the level of usd 16,000/18,000 pd plus ballast bonus at the usd 600K/800K. On the period front, a Kamsarmax was reported fixed in the usd 14,000 pd for 10/12 months employment basis delivery China.



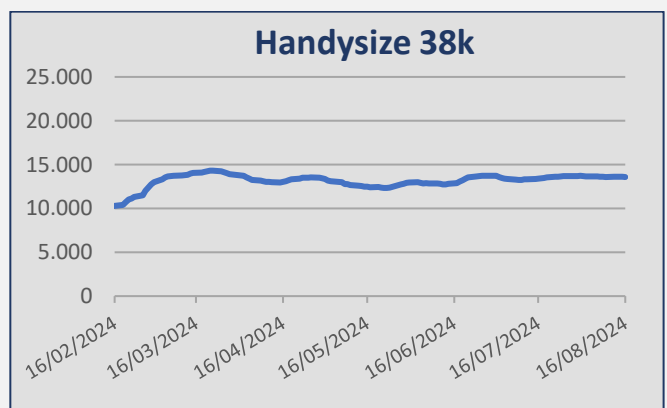
Ultramax / Supramax

A number of Indonesia trips into China were reported at the level of usd 13,000/16,000 pd. Indian trips into China were fixed around usd 11,000/13,000 pd. Indian Coastal trips were reported at the level of usd 12,000/14,000 pd. West African trips into India were fixed around usd 14,000/16,000 pd. No period activity to report here.



Handymax / Handysize

No fixture reported for this segment. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Corona Kingdom	88.233	2004	Imabari, Japan	11/2026	B&W	-	High \$ 11m	Undisclosed	Coal carrier, BWTS fitted, DD 12/2024
Post Panamax	Navios Apollon I	87.052	2005	IHI, Japan	07/2025	Sulzer	-	\$ 13m	Undisclosed	BWTS fitted
Kamsarmax	Bellemar	81.448	2007	Universal, Japan	03/2026	MAN-B&W	-	\$ 17,57m	Greek (Icon Energy)	BWTS fitted
Panamax	Wu Zhou 6	75.981	2013	Hudong-Zhonghua, China	03/2028	MAN-B&W	-	\$ 18,5m	Undisclosed	BWTS fitted
Panamax	Seacon 9	74.844	2012	Ningbo, China	06/2026	MAN-B&W	-	\$ 14,71m	Undisclosed	Online auction
Ultramax	Great Spring	61.438	2017	DACKS, China	06/2027	MAN-B&W	4x30,5T	\$ 27,8m	Undisclosed	Online auction
Supramax	Captain Karam	56.018	2006	Mitsui, Japan	05/2029	MAN-B&W	4x30T	\$ 13,9m	Indonesian	BWTS fitted
Handysize	HB Imabari	40.320	2024	Shimanami, Japan	02/2029	J-ENG	4x30,7T	\$ 35,35m	Undisclosed	
Handysize	Sea Wave	40.000	2025	Jiangsu, China		MAN-B&W		\$ 32m	Chinese	Resale
Handysize	Rostrum Dubai	40.000	2025	Jiangsu, China		MAN-B&W		\$ 32m		Resale

Tankers

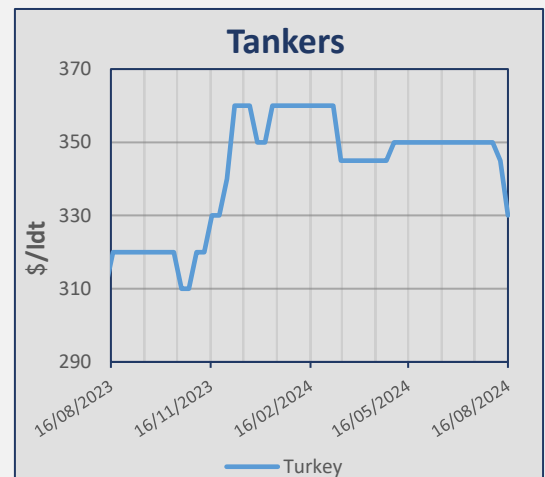
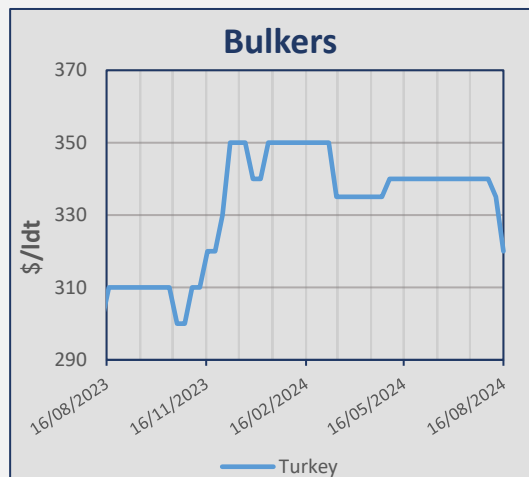
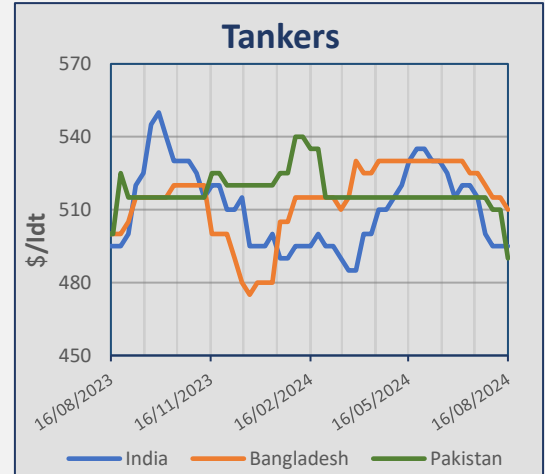
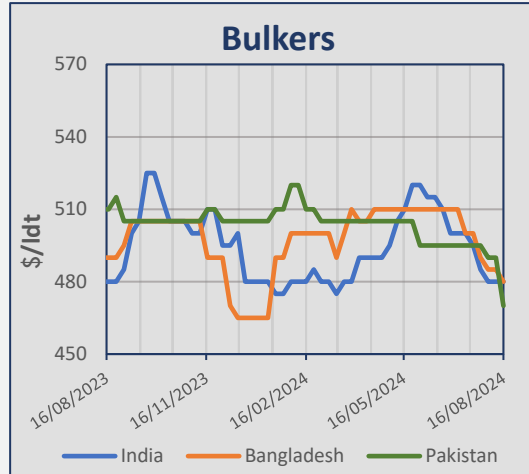
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Alsace	320.350	2012	Samsung, Korea	02/2027	MAN-B&W	Undisclosed	French-based (TotalEnergies)	For storage, Dely Q1 2025
VLCC	PNS Serena	300.398	2006	Universal, Japan	10/2026	MAN-B&W	Excess \$ 40m	Undisclosed	BWTS fitted, DD 12/2024
Chemical	MTM Gibraltar	20.810	2003	Kitanihon, Japan	08/2028	Mitsubishi	\$ 14,5m	Undisclosed	St St, BWTS fitted
Chemical/Oil Products	Sambong Hera	11.416	2018	Stx, Korea	10/2028	MAN-B&W	\$ 23,8m	Undisclosed	BWTS fitted

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Sub Panamax	AS Paola	2.478	2005	Aker, Germany	07/2025	B&W	3x45T	\$ 20,5m	Korean (HMM)	
Sub Panamax	Wana Bhum	2.378	2005	Mitsubishi, Japan	06/2025	Mitsubishi	-	\$ 20m	Korean (HMM)	Scrubber fitted
Sub Panamax	Xutra Bhum	2.378	2005	Mitsubishi, Japan	08/2025	Mitsubishi	-	\$ 20m		Scrubber fitted

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	480
	Bangladesh	480
	Pakistan	470
	Turkey	320
Tankers	India	495
	Bangladesh	510
	Pakistan	490
	Turkey	330



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Tai 97	17.338	2009	3.232	455	Bangladesh	
General Cargo	Sia 20	4.141	1987	1.747	530	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	180.000	JMU, Japan	2026	Undisclosed	Greek (Samos Steamship)	
2	64.000	Oshima, Japan	2026/2027	Undisclosed	Greek (Niovis Shipping)	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	115.000	Sumitomo, Japan	2026	Undisclosed	Greek (Samos Steamship)	

Containers

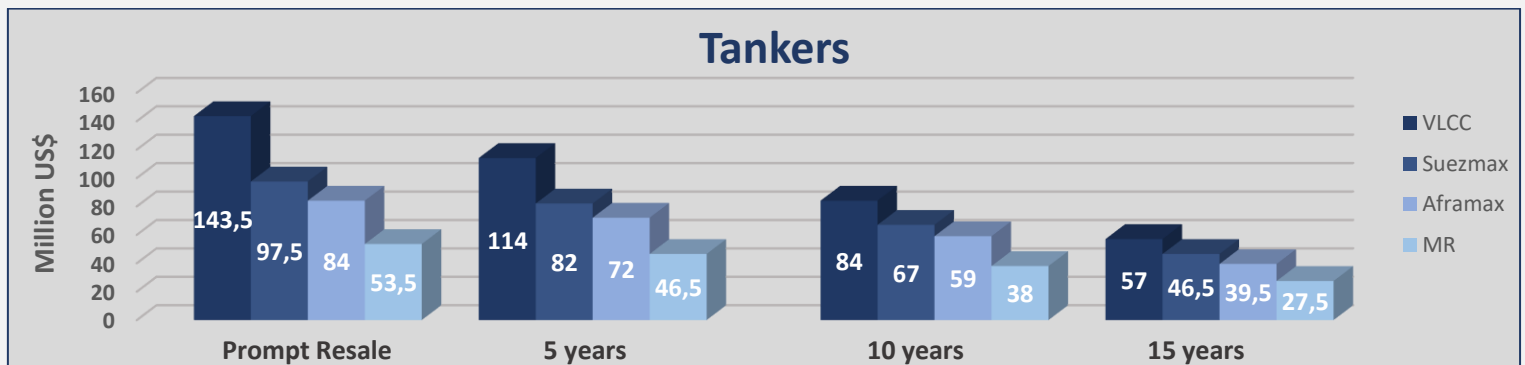
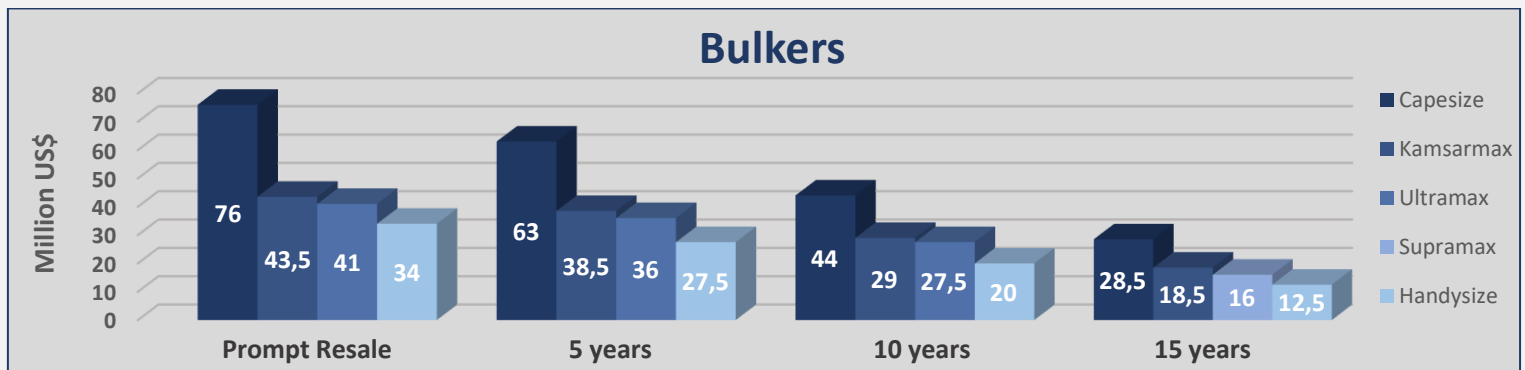
Units	Teu	Yard	Delivery	Price	Owner	Comments
10+2	21.000	Jiangsu Hantong, China	2027/2029	Undisclosed	Swiss based (MSC)	LNG DF
12	19.000	Zhoushan Changhong, China	2027/2029	Undisclosed	Swiss based (MSC)	LNG DF
6	19.000	SWS, China	2027/2028	Undisclosed	Swiss based (MSC)	
8+4	11.500	Penglai Jinglu, China	2027/2028	Undisclosed	Swiss based (MSC)	LNG DF
4	8.700	Hyundai Samho, Korea	2026	Undisclosed	Taiwanese (Wan Hai Lines)	Methanol DF
12+4	8.000	CSBC, Taiwan	2026/2027	Undisclosed	Taiwanese (Wan Hai Lines)	Methanol DF

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	45.000	Hyundai Mipo, Korea	2027	\$ 79,5m	Kuwait based (AMPTC)	LPG

Bulkers					
Size	Age	Week 33	Week 32	± %	
Capesize 180k	Resale	76	76	0,00%	
Capesize 180k	5 years	63	63	0,00%	
Capesize 180k	10 years	44	44	0,00%	
Capesize 176k	15 years	28,5	28,5	0,00%	
Kamsarmax 82k	Resale	43,5	43,5	0,00%	
Kamsarmax 82k	5 years	38,5	38,5	0,00%	
Kamsarmax 82k	10 years	29	29	0,00%	
Kamsarmax 82k	15 years	18,5	18,5	0,00%	
Ultramax 64k	Resale	41	41	0,00%	
Ultramax 63k	5 years	36	36	0,00%	
Ultramax 61k	10 years	27,5	27,5	0,00%	
Supramax 56k	15 years	16	16	0,00%	
Handysize 40k	Resale	34	34	0,00%	
Handysize 37k	5 years	27,5	27,5	0,00%	
Handysize 37k	10 years	20	20	0,00%	
Handysize 32k	15 years	12,5	12,5	0,00%	

Tankers					
Size	Age	Week 33	Week 32	± %	
VLCC 310k	Resale	143,5	143,5	0,00%	
VLCC 310k	5 years	114	114	0,00%	
VLCC 300k	10 years	84	84	0,00%	
VLCC 300k	15 years	57	57	0,00%	
Suezmax 160k	Resale	97,5	97,5	0,00%	
Suezmax 160k	5 years	82	82	0,00%	
Suezmax 150k	10 years	67	67	0,00%	
Suezmax 150k	15 years	46,5	46,5	0,00%	
Aframax 110k	Resale	84	84	0,00%	
Aframax 110k	5 years	72	72	0,00%	
Aframax 105k	10 years	59	59	0,00%	
Aframax 105k	15 years	39,5	39,5	0,00%	
MR 52k	Resale	53,5	53,5	0,00%	
MR 51k	5 years	46,5	46,5	0,00%	
MR 47k	10 years	38	38	0,00%	
MR 45k	15 years	27,5	27,5	0,00%	



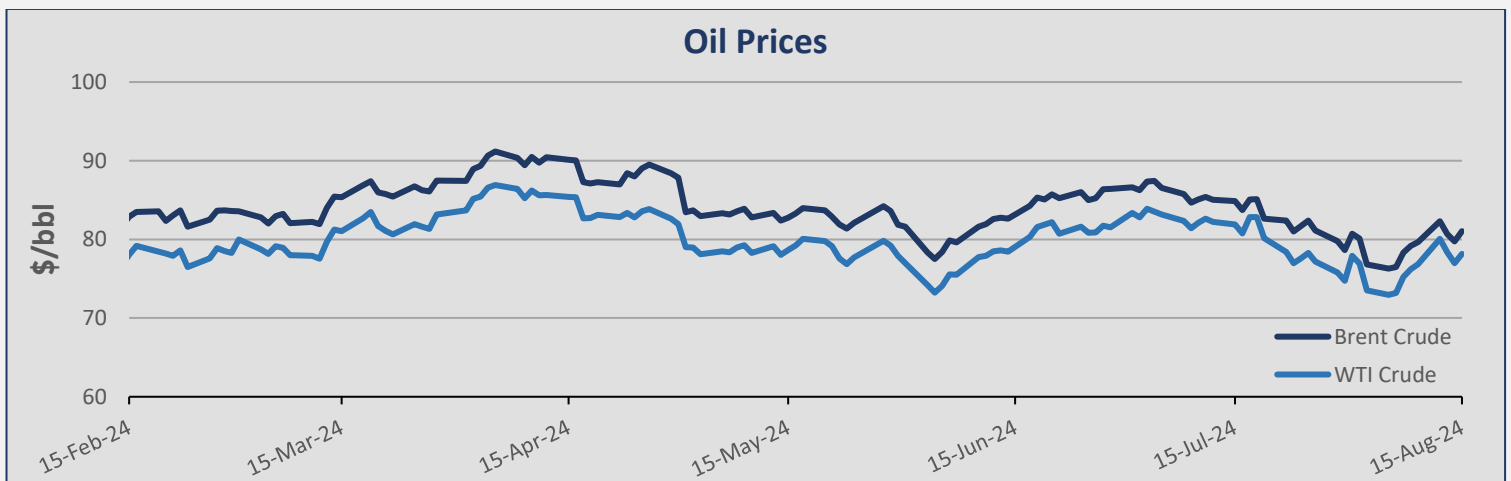
Currencies

Currency	15-Aug	8-Aug	± (%)
EUR / USD	1,1013	1,0928	0,78%
USD / JPY	147,25	146,12	0,77%
USD / KRW	1.355,71	1.375,33	-1,43%
NOK / USD	0,0933	0,0924	0,97%



Commodities

Commodity	15-Aug	8-Aug	± (%)
Brent Crude (BZ)	81,04	79,16	2,37%
WTI Crude Oil (WTI)	78,16	76,19	2,59%
Natural Gas (NG)	2,20	2,13	3,29%
Gold (GC)	2.492,40	2.463,30	1,18%
Copper (HG)	4,18	3,96	5,56%
Wheat (W)	550,25	537,50	2,37%



Stock Prices – Shipping Companies

Company	Stock Exchange	15-Aug	8-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	2,46	2,49	-1,20%
Euroseas Ltd (ESEA)	NASDAQ	44,80	40,08	11,78%
Navios Maritime Partners LP (NMM)	NYSE	46,38	44,52	4,18%
Star Bulk Carriers Corp (SBLK)	NASDAQ	21,25	20,99	1,24%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	11,12	10,22	8,81%
Safe Bulkers Inc (SB)	NYSE	4,95	4,72	4,87%
Golden Ocean Group Ltd (GOGL)	NASDAQ	12,06	11,74	2,73%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	3,98	4,42	-9,95%

Stock Prices - Wet

Company	Stock Exchange	15-Aug	8-Aug	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	16,32	16,41	-0,55%
TOP Ships Inc (TOPS)	NASDAQ	9,30	8,75	6,29%

Stock Prices - Other

Company	Stock Exchange	15-Aug	8-Aug	± (%)
Danaos Corp (DAC)	NYSE	82,01	81,16	1,05%
StealthGas Inc (GASS)	NASDAQ	5,98	5,80	3,10%
Rio Tinto PLC (RIO)	NYSE	62,75	62,92	-0,27%
Vale SA (VALE)	NYSE	10,21	10,17	0,39%
Archer-Daniels-Midland Co (ADM)	NYSE	58,86	58,48	0,65%
BHP Group Ltd (BHP)	NYSE	52,65	53,15	-0,94%

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