

Bulkers

Wilmar International committed their Kamsarmax **"Theresa Guangdong"** 81/2012 Jiangsu, China (SS 05/2027, DD 09/2025, BWTS fitted) and the sisters **"Theresa Hebei"** & **"Theresa Jilin"** 81/2012 Sainty, China (SS 03/2027, DD 04/2025 & SS 06/2027, DD 07/2025, BWTS fitted) to clients of Fujian Highton at **USD 19,2 mill each**. For reference, the **"Yu Qiang"** 81/2012 PLA 4807, China (SS 05/2027, DD 05/2025, BWTS fitted) was sold a couple of weeks ago at USD 17,5 mill.

The Ultramax **"Dolce Vita"** 61/2012 Oshima, Japan (SS 09/2027, DD 01/2026, BWTS fitted) of Drydel Shipping was committed to Chinese interests at **USD 23,5 mill**. For comparison, the sister vessel **"Ultra Rocanville"** 61/2012 Oshima, Japan (SS 03/2027, DD 06/2025, BWTS fitted) was sold in early May at low USD 23 mill.

On the Supramax sector, Santoku Senpaku committed their OHBS **"Suzaku"** 54/2006 Oshima, Japan (SS/DD 07/2026, BWTS fitted, Ice Class 1C) at **mid USD 14 mill**. Moreover, Hubei Quintai Shipping committed their **"Monica D"** 52/2001 Shin Kurushima, Japan (SS 12/2026, DD 12/2024) at **USD 7,8 mill**. Remind you that three months ago, the **"Sonya Blade"** 52/2001 Tsuneishi, Japan (SS 10/2026, DD 08/2024, BWTS fitted) was sold at USD 8,3 mill.

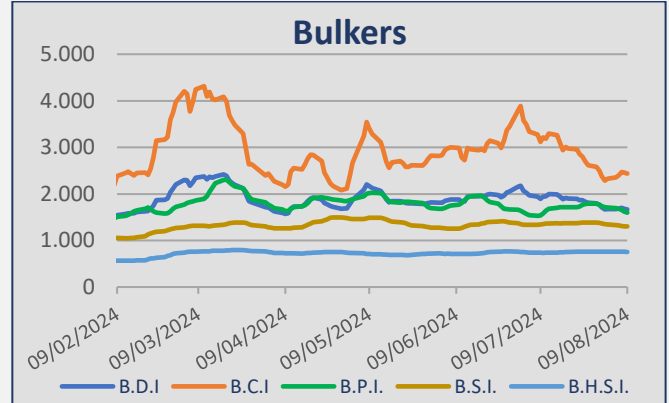
Inui Global Logistics committed the OHBS Handysize **"Ken Ryu"** 31/2002 Saiki, Japan (SS 06/2027, DD 01/2025, BWTS fitted) to Chinese interests at **USD 6,8 mill**. Note that a month ago, the sister vessel **"HG Darwin"** 31/2002 Saiki, Japan (SS 04/2027, DD 07/2025, BWTS fitted, OHBS) was sold at USD 8,2 mill.

Tankers

The VLCC **"Apollo Harmony"** 301/2010 IHI, Japan (SS/DD 03/2025, BWTS fitted) of Idemitsu Tanker was committed on subs to Greek interests at **region USD 58 mill**. For reference, the one-year-old Korean built **"C. Prosperity"** 313/2009 Hyundai, Korea (SS/DD 08/2024, BWTS & Scrubber fitted) was sold in late June at USD 53,5 mill.

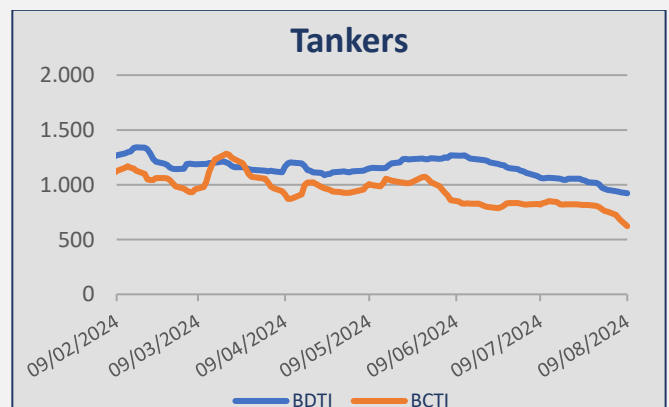
Navios committed their MR2 **"Nave Orbit"** 50/2009 Spp, Korea (SS/DD 10/2024, BWTS fitted) to undisclosed interests at **USD 25,9 mill** basis forward delivery. Remind you that a couple of months ago, the sister vessel **"Gunmetal Jack"** 50/2009 Spp, Korea (SS 08/2029, DD 05/2027, BWTS fitted) was sold at excess USD 28 mill.

Baltic Indices



INDEX	9-Aug	2-Aug	± (%)
BDI	1.670	1.675	-0,30%
BCI	2.437	2.327	4,73%
BPI	1.599	1.705	-6,22%
BSI	1.301	1.342	-3,06%
BHSI	755	759	-0,53%

Daily T/C Avg	9-Aug	2-Aug	± (\$)
Capesize	\$ 20.213	\$ 19.299	914
Kamsarmax	\$ 14.388	\$ 15.345	-957
Supramax 58	\$ 14.313	\$ 14.767	-454
Handysize 38	\$ 13.595	\$ 13.660	-65



INDEX	9-Aug	2-Aug	± (%)
BDTI	922	952	-3,15%
BCTI	622	755	-17,62%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 32** at high- 9.00's fio level. No period activity to report here.

Kamsarmax / Panamax

North Pacific rounds ranged at the usd 12,000/15,000 pd. A number of Indonesian and Australian trips into China were reported at the level of usd 10,000/13,000 pd. A number of Indonesian trips into India were fixed around usd 9,000/11,000 pd. Indian trips via East Coast South America into China were reported at the level of usd 14,000/16,000 pd. Inter-Continental trips were fixed around usd 14,000/16,000 pd. South American trips into China were reported at the level 17,000/19,000 pd plus ballast bonus at the usd 700K/900K. South American trips into Continent were fixed around usd 21,000/22,000 pd. No period activity to report here.

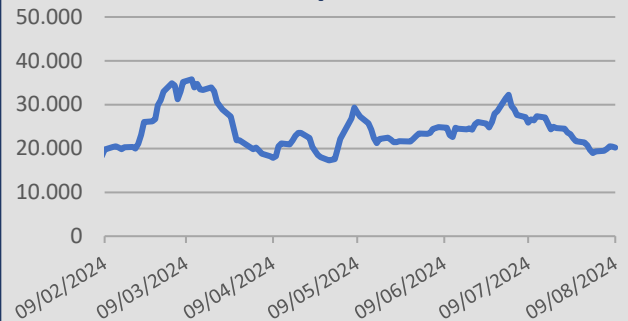
Ultramax / Supramax

North Pacific rounds ranged at the usd 11,000/13,000 pd. A number of Indonesian trips into China were reported at the level of usd 15,000/17,000 pd. A number of Indonesian trips into India were fixed around usd 15,000/17,000 pd. Indian Coastal trips were fixed around usd 9,000/10,000 pd. Indian trips into Mediterranean were fixed around usd 15,000/17,000 pd. South African trips into India were reported at the level of usd 20,000/22,000 pd. US Gulf trips into Continent were fixed around usd 23,000/27,000 pd. No period activity to report here.

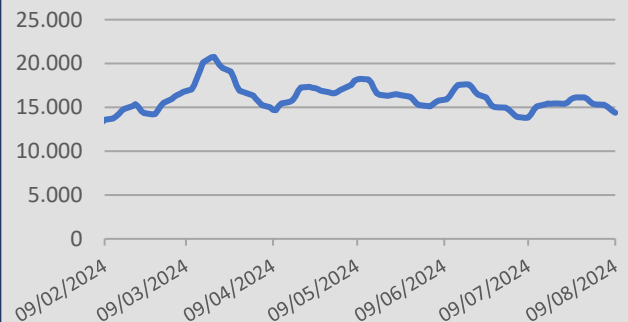
Handymax / Handysize

A number of trips from China into Continent were fixed around usd 15,000/17,000 pd. Inter-Continental trips were reported at the level of usd 8,000/10,000 pd. Continental trips into South America were fixed around usd 7,000/8,000 pd. US Gulf trips into Mediterranean were reported at the level of usd 15,000/17,000 pd. South American trips into Continent were fixed around usd 18,000/21,000 pd. No period activity to report here.

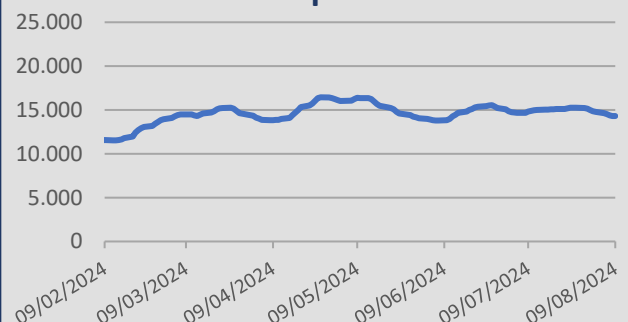
Capesize



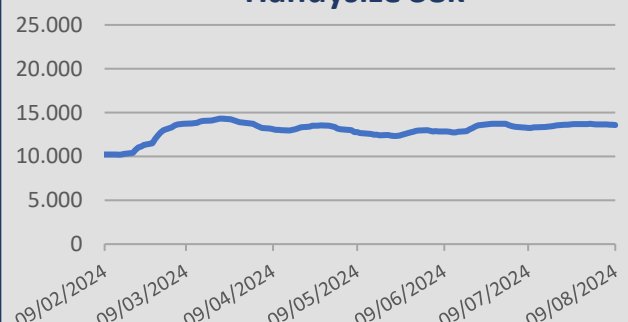
Kamsarmax



Supramax



Handysize 38k



REPORTED SALES

Week 32 (2nd Aug to 9th Aug 2024)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	Theresa Guangdong	81.905	2012	Jiangsu, China	05/2027	MAN-B&W	-	\$ 19,2m		BWTS fitted
Kamsarmax	Theresa Hebei	81.707	2012	Sainty, China	03/2027	MAN-B&W	-	\$ 19,2m	Chinese (Fujian Highton)	BWTS fitted
Kamsarmax	Theresa Jilin	81.610	2012	Sainty, China	06/2027	MAN-B&W	-	\$ 19,2m		BWTS fitted
Ultramax	Century Zhengzhou	63.550	2024	Nantong, China		MAN-B&W	4x30T	\$ 38,3m	Norwegian (Spar Shipping)	Resale
Ultramax	Dolce Vita	61.616	2012	Oshima, Japan	09/2027	MAN-B&W	4x30T	\$ 23,5m	Chinese	BWTS fitted
Supramax	Suzaku	54.881	2006	Oshima, Japan	07/2026	MAN-B&W	4x30T	Mid \$ 14m	Undisclosed	OHBS, BWTS fitted, Ice Class 1C
Supramax	Monica D	52.478	2001	Shin Kurushima, Japan	12/2026	Mitsubishi	4x30,5T	\$ 7,8m	Undisclosed	DD 12/2024
Handysize	Ken Ryu	31.949	2002	Saiki, Japan	06/2027	Mitsubishi	4x30T	\$ 6,8m	Chinese	OHBS, BWTS fitted, DD 01/2025

Tankers

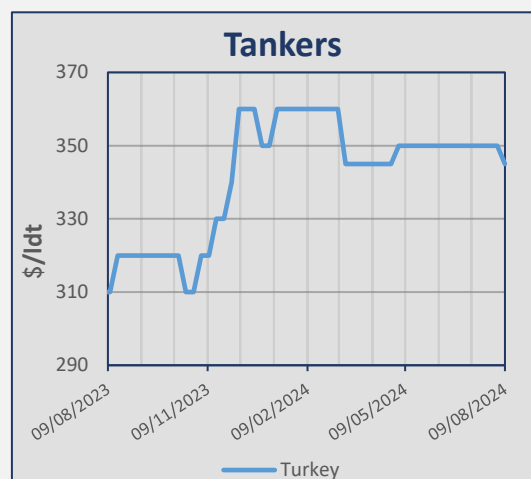
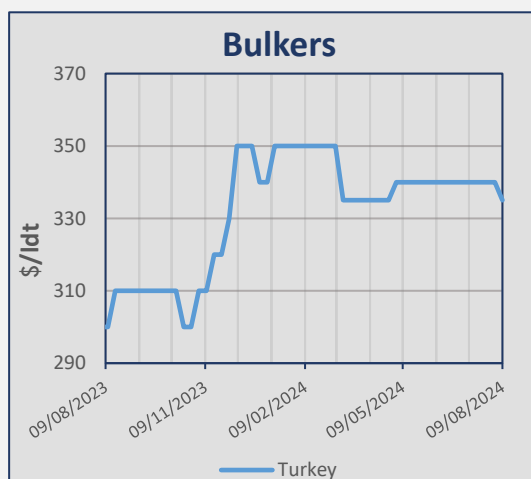
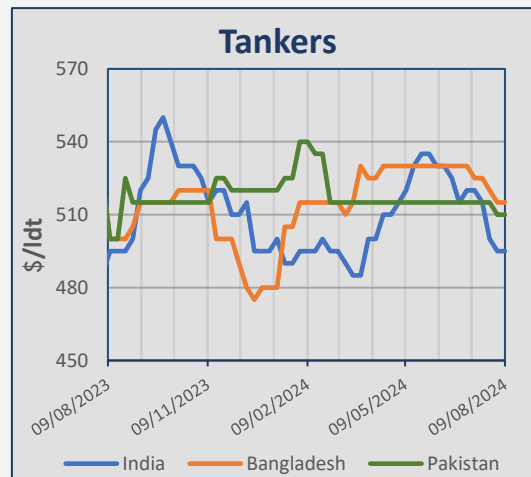
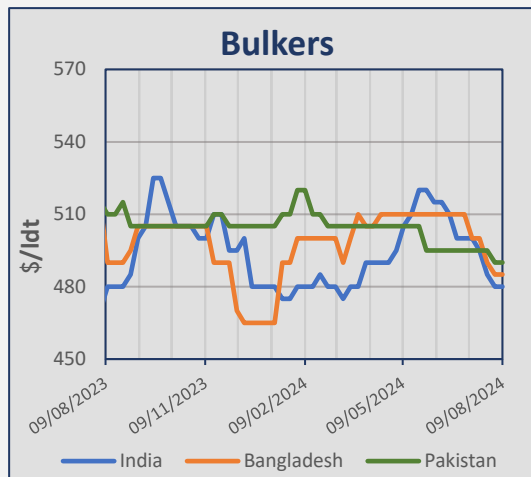
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Apollo Harmony	301.583	2010	IHI, Japan	03/2025	Wartsila	Region \$ 58m	Greek	On subs, BWTS fitted
MR	Nave Orbit	49.999	2009	Spp, Korea	10/2024	MAN-B&W	\$ 25,9m	Undisclosed	BWTS fitted, Forward dely
Chemical/Oil Products	Lincoln Park	19.801	2012	Kitanihon, Japan	06/2027	Mitsubishi	\$ 25,5m	Chinese	St St

Gas

Type	Name	Dwt	YoB	Yard	SS	M/E	Cbm	Price	Buyer	Comments
LPG	Yas	9.951	2014	Stx, Korea	02/2029	MAN-B&W	8.933	\$ 28,5m	Korean (Dong-A Tanker)	Incl. T/C attached

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	480
	Bangladesh	485
	Pakistan	490
Tankers	Turkey	335
	India	495
	Bangladesh	515
	Pakistan	510
Tankers	Turkey	345



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Container	MSC Annamaria	31.205	1987	8.805	535	India	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	82.000	NACKS, China	2026/2027	Undisclosed	Chinese (Jiangsu Ocean Shipping)	
2	63.500	Jiangsu Haitong, China	2027	Undisclosed	Taiwanese (Ta-Ho Maritime)	

Tankers

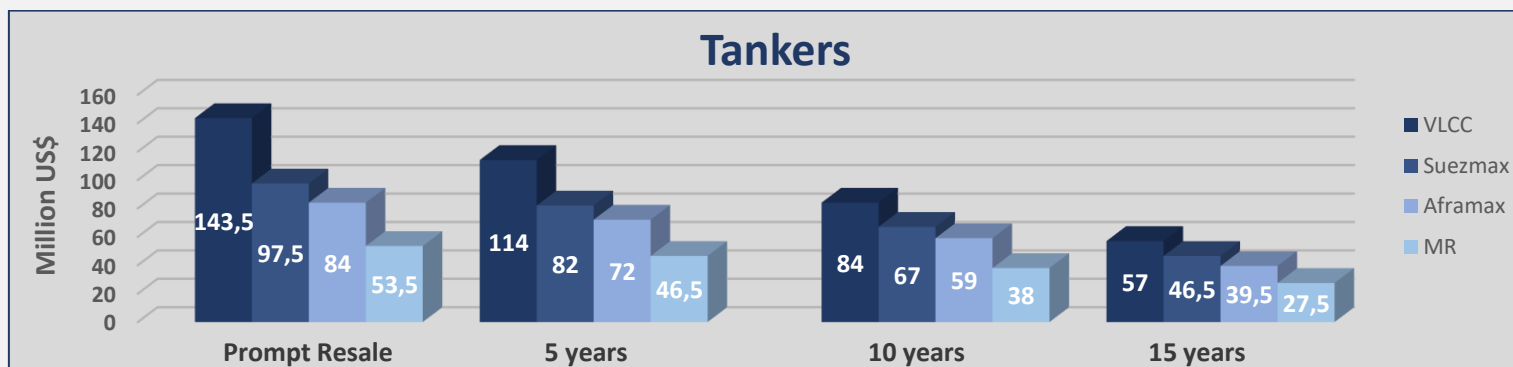
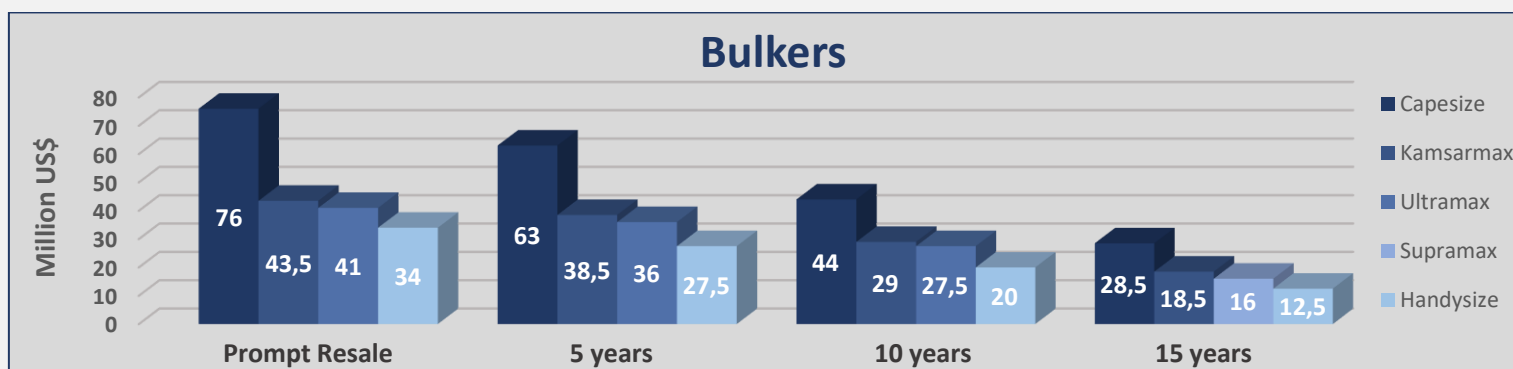
Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	307.000	DSIC, China	2027/2028	\$ 120m	Norwegian (SeaTankers)	Option declared, Scrubber fitted
2	50.000	K, Korea	2026/2027	\$ 52m	Vietnamese (Asia Pacific Shipping)	
1	25.900	Wuhu, China	2027	\$ 50m	Vietnamese (Asia Pacific Shipping)	St St
1	25.900	Wuchang, China	2027	\$ 50m	Vietnamese (Asia Pacific Shipping)	St St

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
6	150.000	Jiangnan, China	2027/2028	\$ 200m	Singaporean (Eastern Pacific Shipping)	Ethane, T/C to Satellite Chemical

Bulkers					
Size	Age	Week 32	Week 31	± %	
Capesize 180k	Resale	76	76	0,00%	
Capesize 180k	5 years	63	63	0,00%	
Capesize 180k	10 years	44	44	0,00%	
Capesize 176k	15 years	28,5	28,5	0,00%	
Kamsarmax 82k	Resale	43,5	42,5	2,35%	
Kamsarmax 82k	5 years	38,5	37,5	2,67%	
Kamsarmax 82k	10 years	29	28,5	1,75%	
Kamsarmax 82k	15 years	18,5	18,5	0,00%	
Ultramax 64k	Resale	41	41	0,00%	
Ultramax 63k	5 years	36	36	0,00%	
Ultramax 61k	10 years	27,5	27,5	0,00%	
Supramax 56k	15 years	16	16	0,00%	
Handysize 40k	Resale	34	34	0,00%	
Handysize 37k	5 years	27,5	27,5	0,00%	
Handysize 37k	10 years	20	20	0,00%	
Handysize 32k	15 years	12,5	12,5	0,00%	

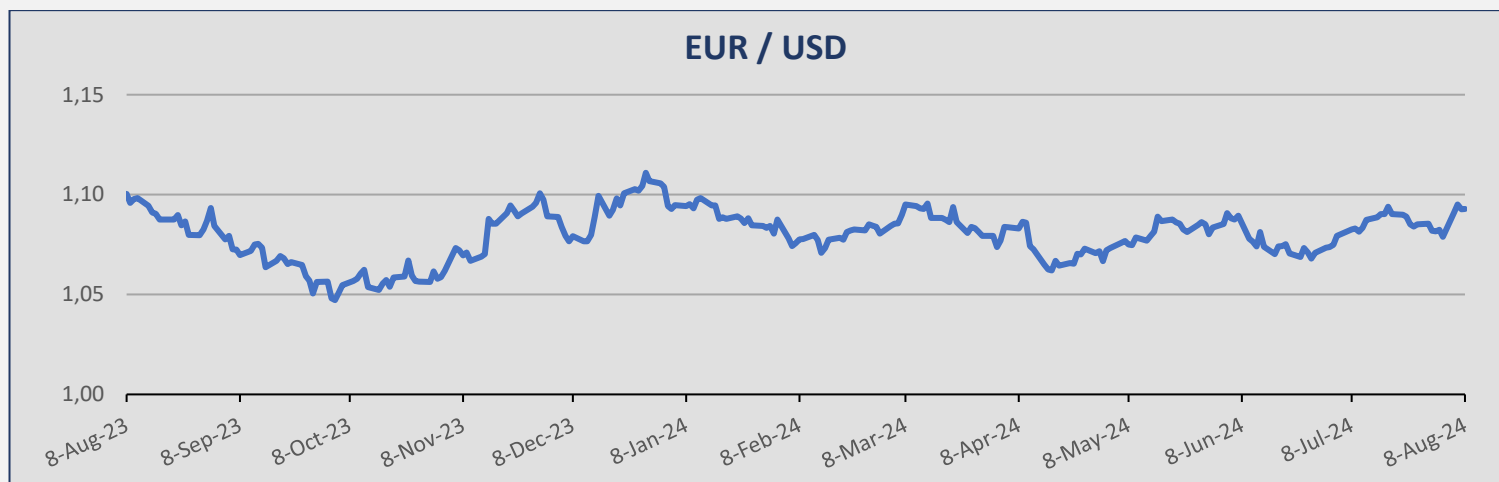
Tankers					
Size	Age	Week 32	Week 31	± %	
VLCC 310k	Resale	143,5	143,5	0,00%	
VLCC 310k	5 years	114	114	0,00%	
VLCC 300k	10 years	84	84	0,00%	
VLCC 300k	15 years	57	57	0,00%	
Suezmax 160k	Resale	97,5	97,5	0,00%	
Suezmax 160k	5 years	82	82	0,00%	
Suezmax 150k	10 years	67	67	0,00%	
Suezmax 150k	15 years	46,5	46,5	0,00%	
Aframax 110k	Resale	84	84	0,00%	
Aframax 110k	5 years	72	72	0,00%	
Aframax 105k	10 years	59	59	0,00%	
Aframax 105k	15 years	39,5	39,5	0,00%	
MR 52k	Resale	53,5	53,5	0,00%	
MR 51k	5 years	46,5	46,5	0,00%	
MR 47k	10 years	38	38	0,00%	
MR 45k	15 years	27,5	27,5	0,00%	



Currencies

Currency	8-Aug	1-Aug	± (%)
EUR / USD	1,0928	1,0824	0,96%
USD / JPY	146,12	149,74	-2,42%
USD / KRW	1.375,33	1.367,92	0,54%
NOK / USD	0,0924	0,0918	0,65%

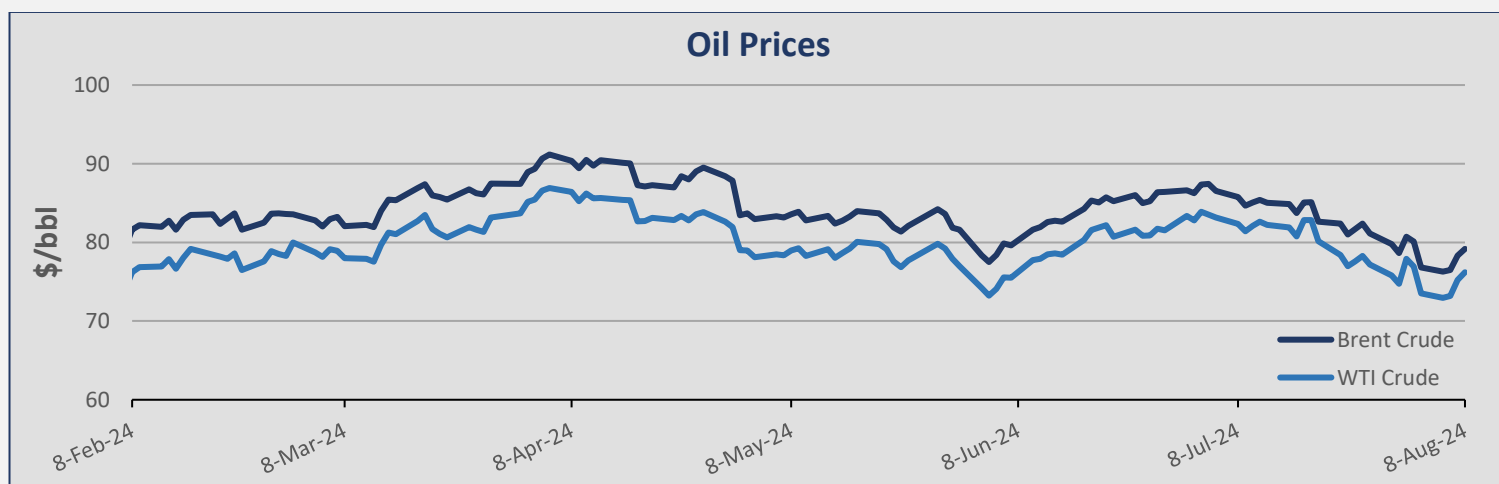
EUR / USD



Commodities

Commodity	8-Aug	1-Aug	± (%)
Brent Crude (BZ)	79,16	80,10	-1,17%
WTI Crude Oil (WTI)	76,19	76,93	-0,96%
Natural Gas (NG)	2,13	1,97	8,12%
Gold (GC)	2.463,30	2.480,80	-0,71%
Copper (HG)	3,96	4,08	-2,94%
Wheat (W)	537,50	532,00	1,03%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	8-Aug	1-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	2,49	2,52	-1,19%
Euroseas Ltd (ESEA)	NASDAQ	40,08	35,83	11,86%
Navios Maritime Partners LP (NMM)	NYSE	44,52	45,80	-2,79%
Star Bulk Carriers Corp (SBLK)	NASDAQ	20,99	21,74	-3,45%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	10,22	9,17	11,45%
Safe Bulkers Inc (SB)	NYSE	4,72	4,94	-4,45%
Golden Ocean Group Ltd (GOGL)	NASDAQ	11,74	11,96	-1,84%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	4,42	4,52	-2,21%

Stock Prices - Wet

Company	Stock Exchange	8-Aug	1-Aug	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	16,41	16,38	0,18%
TOP Ships Inc (TOPS)	NASDAQ	8,75	9,68	-9,61%

Stock Prices - Other

Company	Stock Exchange	8-Aug	1-Aug	± (%)
Danaos Corp (DAC)	NYSE	81,16	83,81	-3,16%
StealthGas Inc (GASS)	NASDAQ	5,80	6,29	-7,79%
Rio Tinto PLC (RIO)	NYSE	62,92	63,49	-0,90%
Vale SA (VALE)	NYSE	10,17	10,48	-2,96%
Archer-Daniels-Midland Co (ADM)	NYSE	58,48	60,48	-3,31%
BHP Group Ltd (BHP)	NYSE	53,15	54,26	-2,05%

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"THINK BIG"

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