



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: July 19th 2024 (Week 29 Report No: 29.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	13	251.850.000	0	0	13	-38%	-100%
Tankers	11	397.500.000	0	0	11	38%	
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	2	7.819	2		0%
Containers	1	11.000.000	0	0	1	-86%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSL/Demo	25	660.350.000	2	7.819	27	-32%	-33%

OS&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	14	944.500	192.000.000	8	600%
Tankers	14	1.576.000	626.800.000	8	-55%
Gas Tankers	4	223.000	464.200.000	0	0%
General Cargo	1	38.000	0	1	
Containers	11	1.082.000	1.264.200.000	0	38%
Reefers	0	0	0	0	
Passenger / Cruise	6	0	0	6	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	50	3.863.500	2.547.200.000	23	11%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
C. VISION	173,723 DWT BLT 08 CHR 9 HO HA WARTSILA 23,983 BHP SOLD FOR ABT US \$20,75 MIL TO UNDISCLOSED BYRS	119.44
CLAAS OLDENDORFF	95,750 DWT BLT 13 JPN 7 HO HA 0 x 0 T MAN-B&W 17,607 BHP SOLD FOR ABT US \$27 MIL TO SINGAPOREAN BYRS - BWTS & SCRUBBER FITTED	281.98
BW KOBE	81,703 DWT BLT 19 PHI 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP SOLD FOR ABT US \$37.5 MIL TO SOUTH KOREAN BYRS - BWTS FITTED	458.97
GLORY TRADER	77,684 DWT BLT 04 CHT 7 HO HA MAN-B&W 13,599 BHP SOLD FOR ABT US \$11,6 MIL TO CHINESE BYRS	149.32
THE HOLY	76,623 DWT BLT 01 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$9,2 MIL TO UNDISCLOSED BYRS	120.07
NAVIOS TAURUS	76,596 DWT BLT 05 JPN 7 HO HA B&W 14,031 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS - SS/DD 1/2025	156.67
SEACON YANTAI	56,944 DWT BLT 10 CHR 5 HO HA 4 x 30 - 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,8 MIL TO INDONESIAN BYRS	242.34
WESTERN DURBAN	39,266 DWT BLT 15 CHR 5 HO HA 4 x 30,5 - 4 x 30 T MAN-B&W 8,226 BHP	499.78
WESTERN LIMA	39,000 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP	
WESTERN MIAMI	39,000 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP	
WESTERN PARIS	38,800 DWT BLT 15 CHR 5 HO HA 4 x 30 - 4 x 36 T MAN-B&W 8,294 BHP	
	SOLD ENBLOC FOR ABT US \$78 MIL TO THAI BYRS - BWTS FITTED	
VOGE MIA	36,866 DWT BLT 11 KRS 5 HO HA 4 x 30 - 4 x 30,5 T MAN-B&W 10,686 BHP	417.43
VOGE EMMA	36,839 DWT BLT 11 KRS 5 HO HA 4 x 30 - 4 x 30,5 T MAN-B&W 10,686 BHP	
	SOLD ENBLOC FOR ABT US \$30,6 MIL TO GREEK BYRS - BWTS FITTED	
SSI DARING	36,228 DWT BLT 17 JPN 5 HO HA 4 x 30,5 T MAN-B&W 8,321 BHP SOLD FOR ABT US \$26,7 MIL TO SOUTH KOREAN BYRS - OHBS	737.00

TANKERS		US\$/Dwt
ZEZE START	49,999 DWT BLT 09 KRS DH 14 TNKS COATED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$27,5 MIL TO FAR EASTERN BYRS - BWTS FITTED - SS/DD DUE	550.01
BERYL	49,990 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 52,930 CBM MAN-B&W 9,844 BHP	
QUARTZ	49,990 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,735 CBM MAN-B&W 9,844 BHP	
SILVER AMANDA	49,746 DWT BLT 14 KRS DH 14 TNKS COATED OIL CAP. 51,580 CBM MAN-B&W 10,469 BHP	
SILVER CARLA	49,746 DWT BLT 14 KRS DH 14 TNKS COATED OIL CAP. 51,580 CBM MAN-B&W 10,469 BHP	
SILVER EMILY	49,746 DWT BLT 14 KRS DH 14 TNKS COATED OIL CAP. 52,600 CBM MAN-B&W 10,469 BHP	
SILVER MONIKA	49,746 DWT BLT 14 KRS DH 14 TNKS COATED OIL CAP. 51,580 CBM MAN-B&W 10,469 BHP	
SILVER HAGUE	49,680 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,580 CBM MAN-B&W 10,469 BHP	
SILVER ROTTERDAM	49,680 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 52,600 CBM MAN-B&W 10,469 BHP	
	SOLD ENBLOC FOR ABT US \$340 MIL TO DANISH BYRS WITH HALF OF THEM SCRUBBER FITTED IN A BOTH CASH AND SHARES DEAL	853.57
SHAN GANG RONG HE	38,615 DWT BLT 01 RUM DH 15 TNKS COATED OIL CAP. 41,029 CBM B&W 11,400 BHP SOLD FOR ABT US \$7 MIL TO CHINESE BYRS - SS/DD 2/2025	181.28
CLOTILDE	38,431 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 37,963 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS	598.48

CONTAINERS		US\$/Teu
WARNOW CHIEF	21,191 DWT BLT 09 CHR 1,496 TEU MAN 15,230 BHP SOLD FOR ABT US \$11 MIL TO GREEK BYRS	7352.94

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	82.000	Orix Corp.	JPN	Oshima	JPN	DEC 2025	N/A
METHANOL DUAL FUEL							
2	82.000	Orix Corp.	PRC	Tsuneishi Zhoushan	PRC	N/A	N/A
METHANOL DUAL FUEL							
3	63.500	Samjoo Maritime	SKR	Taizhou Sanfu	PRC	2027-2028	N/A
6	63.500	Sea Traders	GR	Sainty Shipbuilding	PRC	2026-2027	\$ 32 MIL
2	63.500	NASCO	PRC	CMHI Jinling	PRC	2027	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	300.000	Asyad Shipping	OMN	Hanwha Ocean	SKR	2026-2027	\$ 129.7 MIL
2	50.000	Brave Maritime	GR	Hyundai Mipo	SKR	1Q 2027	\$ 54 MIL
5	49.000	Laskaridis Maritime	GR	Penglai Zhongbai	PRC	2026-2027	N/A
EXERCISED OPTION - METHANOL READY - BATTERY HYBRID - WIND ASSISTED							
1	15.000	Terntank	SWE	CMJL Yangzhou	PRC	2027	N/A
EXERCISED OPTION - METHANOL READY - BATTERY HYBRID - WIND ASSISTED							
2	+2	8.000	Cosulich	ITA	Taizhou Maple Leaf	PRC	2026
METHANOL READY							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	60.000	Moller	DNK	Hyundai Samho	SKR	2026-2027	\$ 108.1 MIL
93.000 CBM - EXERCISED OPTION							
2	51.500	Pertamina	IDN	Hyundai	SKR	MAR 2027	\$ 124 MIL
88.000 CBM - LNG DUAL FUEL - VESSELS WILL BE OPERATED BY BGN							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	100.000	Danaos	GR	Dalian	PRC	2027-2028	\$ 105 MIL
9.200 TEU							
6	+4	97.500	Capital Maritime	GR	New Times	PRC	2027-
8.400 TEU - LNG DUAL FUEL							
1	97.000	Danaos	GR	Yangzijiang	PRC	SEP 2027	\$ 94.2 MIL
8.258 TEU - SCRUBBER FITTED - LNG READY OR METHANOL DUAL FUEL							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	38.000	Algoma / Nova Marine	SWISS	Zhejiang Xinle	PRC	END 2026	N/A
CEMENT CARRIER WHICH WILL BE THE LARGEST WHEN DELIVERED - METHANOL DUAL FUEL							
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	N/A	Oriental Land Company	JPN	Meyer Werft	GER	MAR 2029	N/A
4.00 PAX & 1.250 CABINS - LNG DUAL FUEL							
2	N/A	Starlite Ferries	PHIL	Kegoya Dock	JPN	2025-2026	N/A
3	N/A	Shenzhen China Merchants	PRC	Aulong Shipbuilding	AUS	2026	N/A
268 PAX							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GENERAL CARGO							
ONUR	4.160	1972	GERMANY, FEDERAL REPUBLIC OF	N/A	N/A	N/A	TURKEY
DIAA	3.659	1977	JAPAN	1.503	N/A	N/A	TURKEY

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 29		WEEK 28		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	71.535	-100%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	2	7819	2	6.526	0%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	7.819	3	78.061	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 29		WEEK 28		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	1	71.535	-100%
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	2	7.819	2	6.526	0%
Unknown	0	0	0	0	
TOTAL	2	7.819	3	78.061	-33%