

Bulkers

Oldendorff Carriers committed their Post Panamax “**Claas Oldendorff**” 95/2013 Imabari, Japan (SS/DD 06/2025, BWTS & Scrubber fitted) to Singaporean interests at **region USD 27 mill.** Remind you that the sister vessel “**Van Gogh**” 95/2013 Imabari, Japan (SS/DD 11/2025, BWTS fitted) was sold in late May at USD 25 mill.

Following the acquisition of the Kamsarmax “**Livia Rose**” 81/2018 Tsuneishi Zhoushan, China (SS 01/2028, DD 12/2025, BWTS fitted) three weeks ago at USD 35,7 mill, clients of HMM have now bought the one-year-younger “**BW Kobe**” 81/2019 Tsuneishi Cebu, Philippines (SS 07/2029, DD 07/2027, BWTS fitted) at **USD 37 mill.**

The Panamax “**Glory Trader**” 77/2004 CSBC, Taiwan (SS 08/2027, DD 08/2025, BWTS fitted) was committed to Chinese interests at **USD 11,7 mill.** For reference, the sister vessel “**Pan Eldorado**” 77/2004 CSBC, Taiwan (SS/DD 04/2024, BWTS fitted) was sold back in November at USD 8,8 mill.

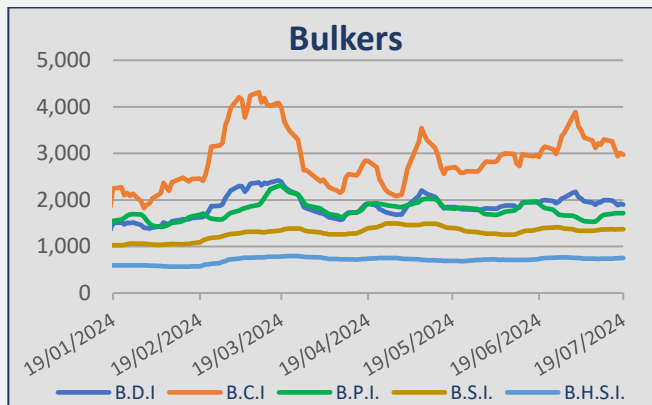
On the Supramax sector, Japanese owners committed their “**Royal Samurai**” 58/2010 Tsuneishi Cebu, Philippines (SS/DD 11/2025, BWTS fitted) at **USD 17,3 mill.** Note that the one-year-old “**Rego**” 58/2009 Tsuneishi Zhoushan, China (SS 08/2029, DD 02/2027, BWTS fitted) was sold a couple of weeks ago at USD 16,5 mill. Moreover, Chinese owners committed the “**Seacon Yantai**” 57/2010 Cosco, China (SS/DD 08/2025, BWTS fitted) to clients of PT Primatama Energi Mandiri at **mid-high USD 13 mill.**

H Vogemann committed their Handysize “**Voge Mia**” & “**Voge Emma**” 36/2011 Hyundai Mipo, Korea (SS/DD 05/2026 & SS/DD 04/2025, BWTS fitted) at **USD 30,6 mill enbloc**, while the one-year-younger sister vessel “**Darya Jamuna**” 36/2012 Hyundai Mipo, Korea (SS 05/2027, DD 07/2025, BWTS fitted) from Chellaram Shipping was committed at **low USD 16 mill.**

Tankers

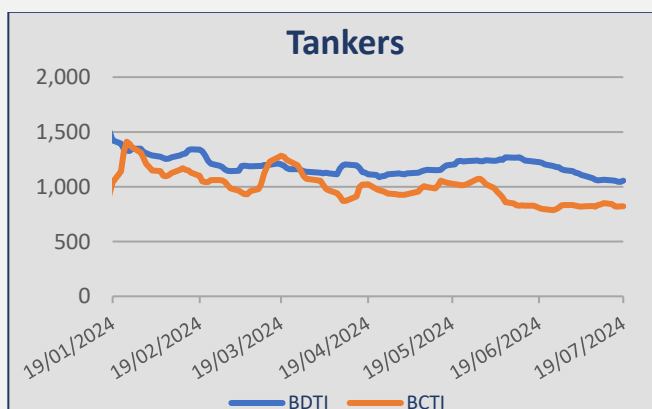
Hafnia Tankers committed their MR2 “**Hafnia Pegasus**” 50/2010 Guangzhou, China (SS/DD 10/2025, BWTS fitted) to undisclosed interests at **USD 28,5 mill.** Note that the sister vessel “**Dignity**” 50/2010 Guangzhou, China (SS/DD 04/2025, BWTS fitted) was sold a month ago at USD 29 mill. In addition, Coral Shipping committed their “**Daytona**” 47/2005 Onomichi, Japan (SS/DD 06/2025, BWTS fitted) at **high USD 17 mill.** Remind you that the one-year-old “**Dai Minh**” 47/2004 Onomichi, Japan (SS 03/2027, DD 02/2025, BWTS fitted) was sold in early May at USD 16 mill.

Baltic Indices



INDEX	19-Jul	12-Jul	± (%)
BDI	1.902	1.997	-4,76%
BCI	2.973	3.296	-9,80%
BPI	1.714	1.678	2,15%
BSI	1.374	1.364	0,73%
BHSI	752	741	1,48%

Daily T/C Avg	19-Jul	12-Jul	± (\$)
Capesize	\$ 24.652	\$ 27.338	-2.686
Kamsarmax	\$ 15.427	\$ 15.106	321
Supramax 58	\$ 15.117	\$ 15.004	113
Handysize 38	\$ 13.543	\$ 13.339	204



INDEX	19-Jul	12-Jul	± (%)
BDTI	1.056	1.064	-0,75%
BCTI	822	849	-3,18%

Capesize

Week 29 saw iron ore rates on the West Australia / China route continued at the level of low-mid usd 9,00's fio range. No period activity to report here.

Kamsarmax / Panamax

A number of Indonesian trips into India were fixed around usd 10,000/12,000 pd. A number of Australian trips into China were reported at the level of usd 13,000/15,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 15,000/17,000 pd. Indian trips via East Coast South America into China were fixed around usd 17,000/19,000 pd. South American trips into Continent were reported at the level of usd 23,000/24,000 pd. South American trips into China were fixed around usd 17,000/19,000 pd plus ballast bonus at the usd 700K-900K. On the period front, a Kamsarmax was reported fixed in the usd 18,000 pd for 8/10 months employment basis delivery China.

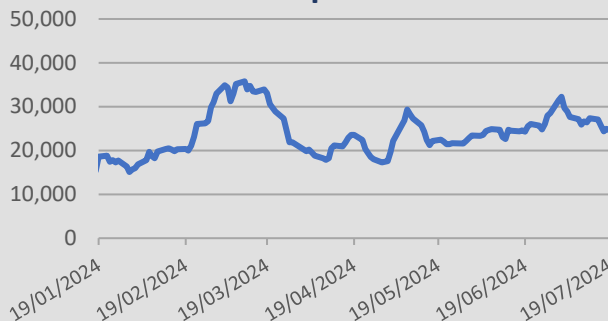
Ultramax / Supramax

A number of Indonesia trips into China were reported at the level of usd 15,000/18,000 pd. Trips from Philippines into China were fixed around usd 14,000/15,000 pd. South African trips into India were reported at the level of usd 18,000/20,000 pd plus ballast bonus at the usd 180K/200K. Mediterranean trips into US Gulf were fixed around usd 13,000/14,000 pd. South American trips into China were fixed around usd 15,000/16,000 pd plus ballast bonus at the usd 500K-600K. An Ultramax was reported fixed in the usd 14,500 pd for 3/5 months employment basis delivery India.

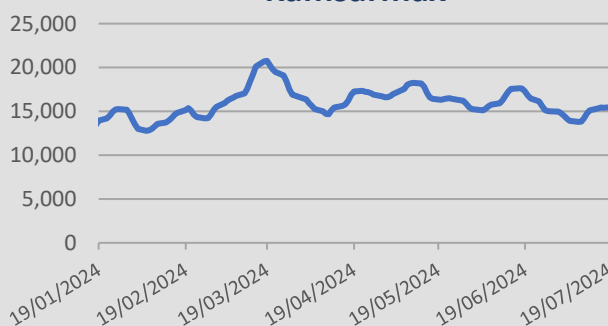
Handymax / Handysize

A generally quiet week for this segment. Continental trips into West Africa were reported at the level of usd 7,000/9,000 pd. Trips from US East Coast into Mediterranean were fixed around usd 15,000/17,000 pd. No period activity to report here.

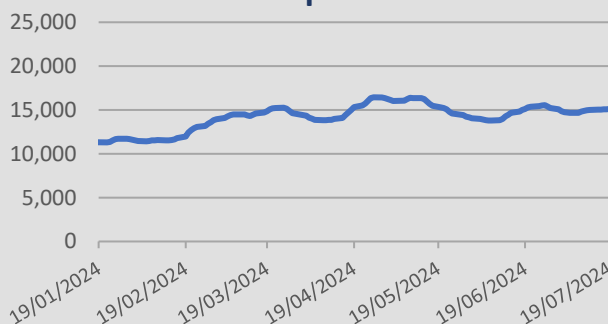
Capesize



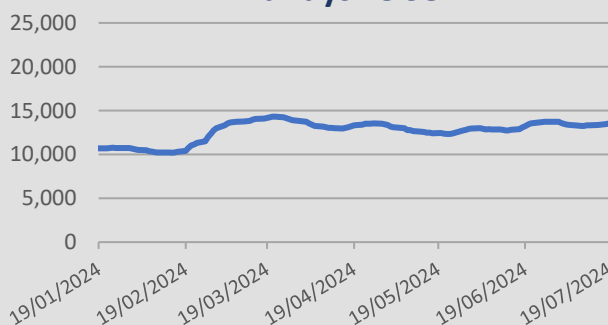
Kamsarmax



Supramax



Handysize 38k



REPORTED SALES

Week 29 (12th Jul to 19th Jul 2024)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	C. Vision	173.723	2008	Bohai, China	03/2028	Wartsila	-	\$ 21m	Chinese	BWTS fitted
Post Panamax	Claas Oldendorff	95.750	2013	Imabari, Japan	06/2025	MAN-B&W	-	Region \$ 27m	Singaporean	BWTS fitted, Scrubber fitted
Kamsarmax	BW Kobe	81.703	2019	Tsuneishi Cebu, Philippines	07/2029	MAN-B&W	-	\$ 37m	Korean (HMM)	BWTS fitted
Panamax	Glory Trader	77.684	2004	CSBC, Taiwan	08/2027	MAN-B&W	-	\$ 11,7m	Chinese	BWTS fitted
Ultramax	Belmar	63.641	2021	Tadotsu, Japan	09/2026	MAN-B&W	4x30,5T	\$ 25,5m	Norwegian (Belships)	P.option declared, BWTS fitted
Supramax	Royal Samurai	58.091	2010	Tsuneishi Cebu, Philippines	11/2025	MAN-B&W	4x30T	\$ 17,3m	Undisclosed	BWTS fitted
Supramax	Seacon Yantai	56.944	2010	Cosco, China	08/2025	MAN-B&W	4x30T	Mid-High \$ 13m	Indonedian (PT Primatama Energi Mandiri)	BWTS fitted
Handysize	Western Durban	39.266	2015	Jiangmen, China	06/2025	MAN-B&W	4x30T	\$ 78m enbloc	Thai (Precious Shipping)	BWTS fitted
Handysize	Western Lima	39.000	2015	Jiangmen, China	04/2025	MAN-B&W	4x30T			BWTS fitted
Handysize	Western Miami	39.000	2015	Jiangmen, China	07/2025	MAN-B&W	4x30T			BWTS fitted
Handysize	Western Paris	38.800	2015	Jiangsu, China	11/2025	MAN -B&W	4x36T			BWTS fitted
Handysize	Voge Mia	36.866	2011	Hyundai Mipo, Korea	05/2026	MAN-B&W	4x30,5T	\$ 30,6m enbloc	Undisclosed	BWTS fitted
Handysize	Voge Emma	36.839	2011	Hyundai Mipo, Korea	04/2025	MAN-B&W	4x30,5T			BWTS fitted
Handysize	Darya Jamuna	36.845	2012	Hyundai Mipo, Korea	05/2027	MAN-B&W	4x35T	Low \$ 16m	Undisclosed	BWTS fitted

REPORTED SALES

Week 29 (12th Jul to 19th Jul 2024)

Tankers

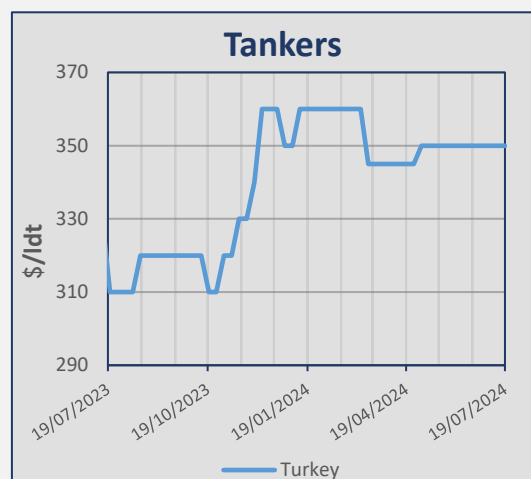
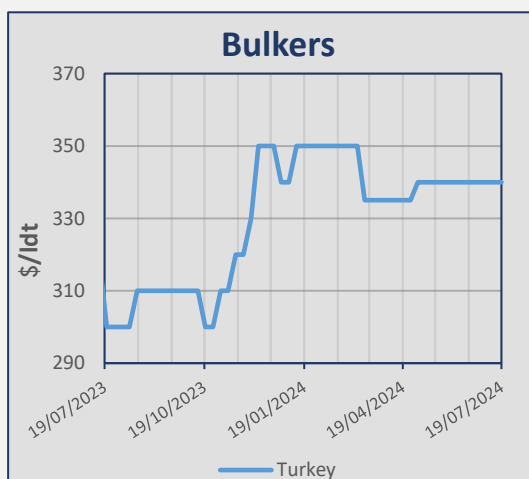
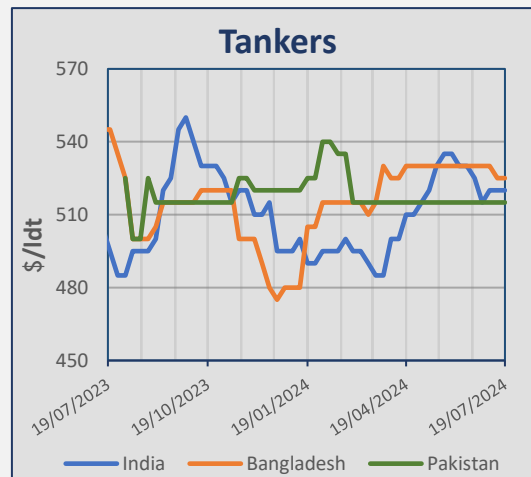
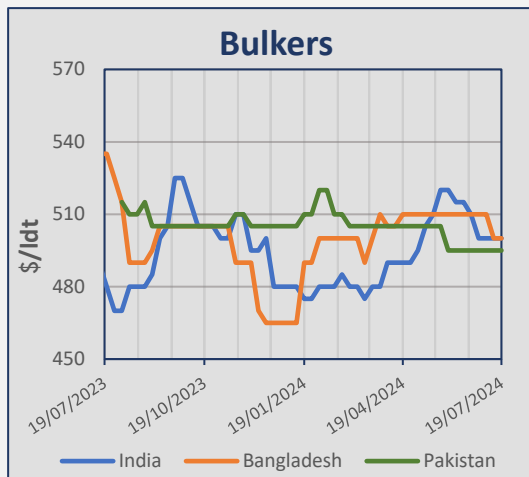
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
MR	Hafnia Pegasus	49.999	2010	Guangzhou, China	10/2025	MAN-B&W	\$ 28,5m	Undisclosed	BWTS fitted
MR	Beryl	49.990	2015	Spp, Korea	02/2025	MAN-B&W			
MR	Quartz	49.990	2015	Spp, Korea	03/2025	MAN-B&W			
MR	Silver Amanda	49.746	2014	Hyundai Mipo, Korea	09/2024	MAN-B&W			Scrubber fitted
MR	Silver Emily	49.746	2014	Hyundai Mipo, Korea	06/2024	MAN-B&W	\$ 340m enbloc (Cash & Shares)	Danish (TORM)	Scrubber fitted
MR	Silver Monika	49.746	2014	Hyundai Mipo, Korea	08/2024	MAN-B&W			
MR	Silver Carla	49.680	2014	Hyundai Mipo, Korea	09/2024	MAN-B&W			Scrubber fitted
MR	Silver Hague	49.680	2015	Hyundai Mipo, Korea	01/2025	MAN-B&W			Scrubber fitted
MR	Silver Rotterdam	49.680	2015	Hyundai Mipo, Korea	01/2025	MAN-B&W			Scrubber fitted
MR	Daytona	47.407	2005	Onomichi, Japan	06/2025	B&W	High \$ 17m	Undisclosed	BWTS fitted
MR	Shan Gang Rong He	38.615	2001	Damen, Romania	02/2025	B&W	\$ 7m	Chinese	BWTS fitted
MR	Clotilde	38.431	2008	Guangzhou, China	09/2028	MAN-B&W	\$ 23m	Undisclosed	BWTS fitted

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	Uni-Pacific	1.618	1999	Evergreen, Japan	08/2024	Sulzer	-	\$ 7,8m	Chinese	
Feeder	Warnow Chief	1.496	2009	Zhejiang, China	10/2024	MAN	-	Region \$ 11m	Greek	BWTS fitted, Ice Class II

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	500
	Bangladesh	500
	Pakistan	495
Tankers	Turkey	340
	India	520
	Bangladesh	525
	Pakistan	515
Tankers	Turkey	350



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
General Cargo	Pan	3.676	1984	1.791	532	Bangladesh	
General Cargo	Ever Express	3.800	2004	1.377	490	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	82.000	Tsuneishi Zhoushan, China	2028	Undisclosed	Japanese (Orix Corp)	Methanol DF
1	82.000	Oshima, Japan	2027	Undisclosed	Japanese (Orix Corp)	
6	63.500	Sainty, China	2026/2027	\$ 32m	Greek (Sea Traders)	
2	63.500	CMJL, China	2027	Undisclosed	Chinese (Nanjing Ocean Shipping)	
1	38.000	Ningbo Xinle, China	2026	Undisclosed	JV (NovaAlgoma)	Cement carriers, Methanol ready

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	50.000	Hyundai Mipo, Korea	2027	\$ 54m	Greek (Brave Maritime)	
2+2	8.000	Taizhou Maple Leaf, China	2026	Undisclosed	Italian (Fratelli Cosulich)	

Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
12	15.500	Hyundai Samho, Korea	2027/2028	\$ 223m	French (CMA CGM)	LNG DF
4	9.200	DSIC, China	2027/2028	\$ 104,5m	Greek (Danaos)	Scrubber fitted
6+4	8.400	New Times, China	2027	\$ 125m	Greek (Capital Maritime)	LNG DF
1	8.258	Yangzijiang, China	2027	Undisclosed	Greek (Danaos)	

Gas

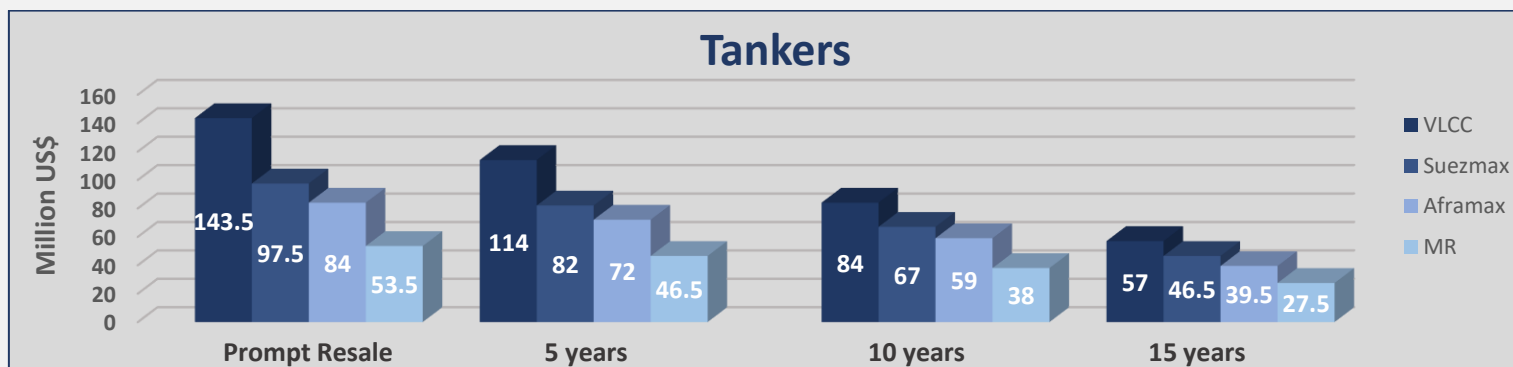
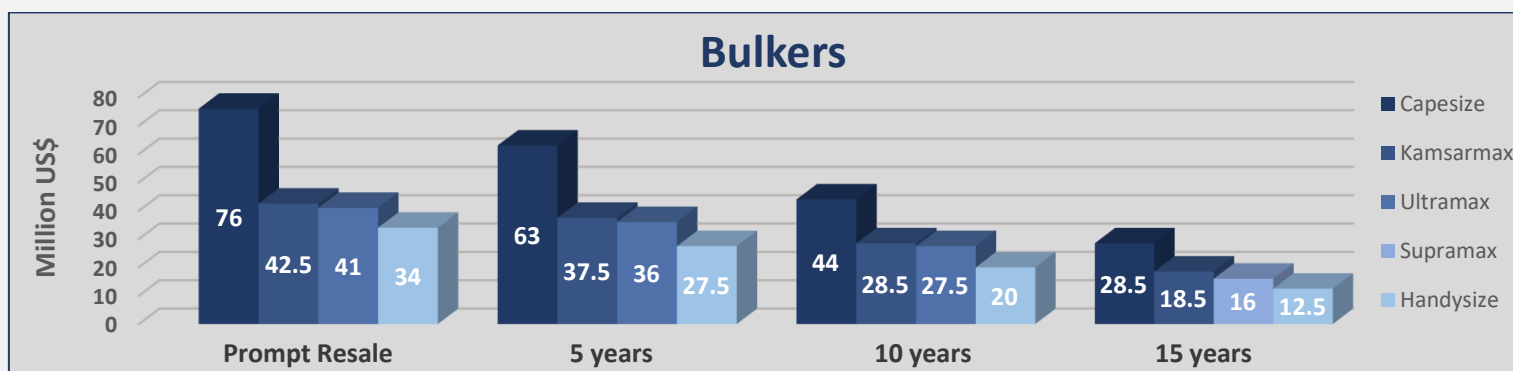
Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	88.000	Hyundai, Korea	2027	\$ 124m	JV (Pertamina & BGN)	LPG DF, T/C to BGN

INDICATIVE PRICES

Week 29 (12th Jul to 19th Jul 2024)

Bulkers					
Size	Age	Week 29	Week 28	± %	
Capesize 180k	Resale	76	76	0,00%	
Capesize 180k	5 years	63	63	0,00%	
Capesize 180k	10 years	44	44	0,00%	
Capesize 176k	15 years	28,5	28,5	0,00%	
Kamsarmax 82k	Resale	42,5	42,5	0,00%	
Kamsarmax 82k	5 years	37,5	37,5	0,00%	
Kamsarmax 82k	10 years	28,5	28,5	0,00%	
Kamsarmax 82k	15 years	18,5	18,5	0,00%	
Ultramax 64k	Resale	41	41	0,00%	
Ultramax 63k	5 years	36	36	0,00%	
Ultramax 61k	10 years	27,5	27,5	0,00%	
Supramax 56k	15 years	16	16	0,00%	
Handysize 40k	Resale	34	34	0,00%	
Handysize 37k	5 years	27,5	27,5	0,00%	
Handysize 37k	10 years	20	20	0,00%	
Handysize 32k	15 years	12,5	12,5	0,00%	

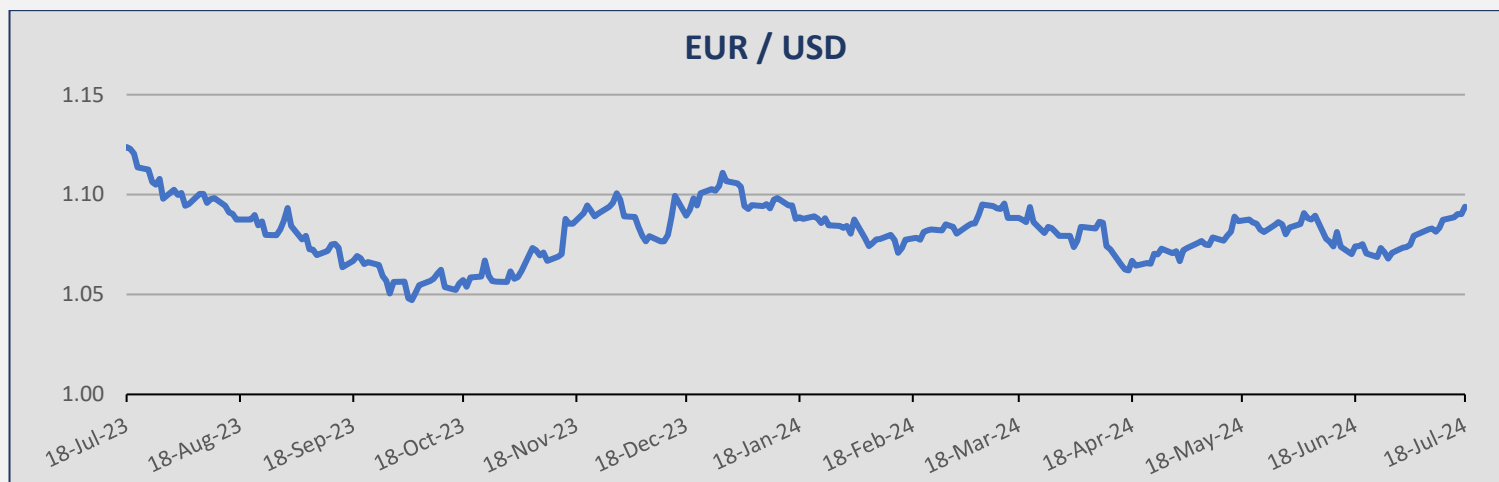
Tankers					
Size	Age	Week 29	Week 28	± %	
VLCC 310k	Resale	143,5	143,5	0,00%	
VLCC 310k	5 years	114	114	0,00%	
VLCC 300k	10 years	84	84	0,00%	
VLCC 300k	15 years	57	57	0,00%	
Suezmax 160k	Resale	97,5	97,5	0,00%	
Suezmax 160k	5 years	82	82	0,00%	
Suezmax 150k	10 years	67	67	0,00%	
Suezmax 150k	15 years	46,5	46,5	0,00%	
Aframax 110k	Resale	84	84	0,00%	
Aframax 110k	5 years	72	72	0,00%	
Aframax 105k	10 years	59	59	0,00%	
Aframax 105k	15 years	39,5	39,5	0,00%	
MR 52k	Resale	53,5	53,5	0,00%	
MR 51k	5 years	46,5	46,5	0,00%	
MR 47k	10 years	38	38	0,00%	
MR 45k	15 years	27,5	27,5	0,00%	



Currencies

Currency	18-Jul	11-Jul	± (%)
EUR / USD	1,0940	1,0833	0,99%
USD / JPY	155,69	161,61	-3,66%
USD / KRW	1.378,65	1.382,99	-0,31%
NOK / USD	0,0933	0,0934	-0,11%

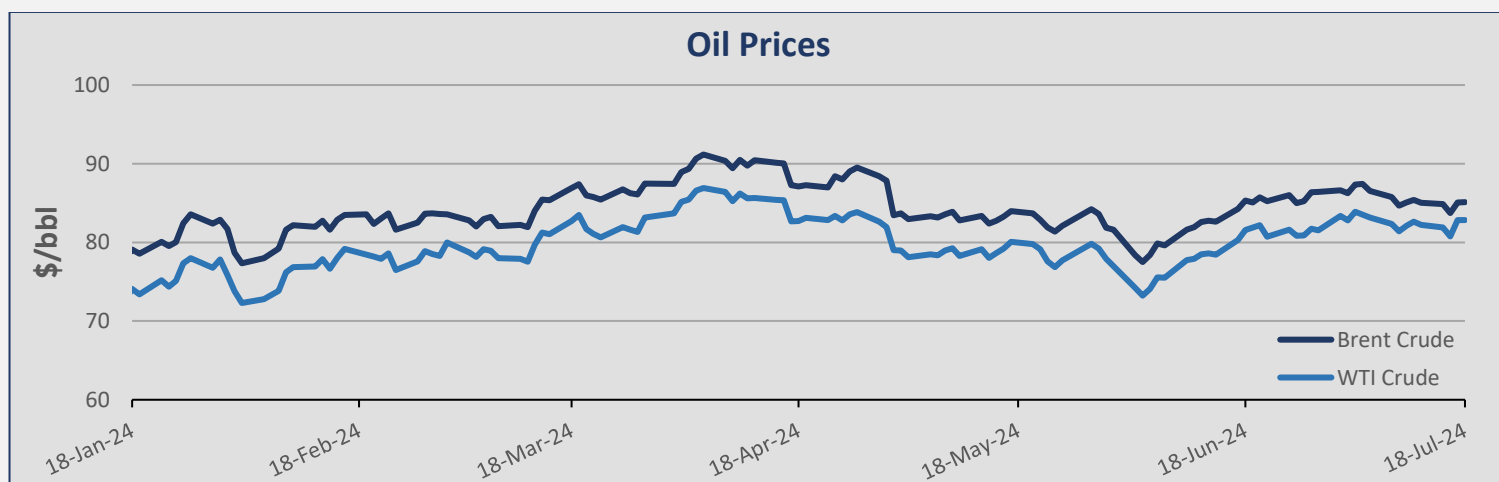
EUR / USD



Commodities

Commodity	18-Jul	11-Jul	± (%)
Brent Crude (BZ)	85,11	85,40	-0,34%
WTI Crude Oil (WTI)	82,82	82,62	0,24%
Natural Gas (NG)	2,13	2,27	-6,17%
Gold (GC)	2.456,40	2.421,90	1,42%
Copper (HG)	4,28	4,51	-5,10%
Wheat (W)	535,25	571,25	-6,30%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	18-Jul	11-Jul	± (%)
Diana Shipping Inc (DSX)	NYSE	2,83	2,91	-2,75%
Euroseas Ltd (ESEA)	NASDAQ	38,20	39,71	-3,80%
Navios Maritime Partners LP (NMM)	NYSE	49,73	51,34	-3,14%
Star Bulk Carriers Corp (SBLK)	NASDAQ	23,86	24,11	-1,04%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	9,31	10,29	-9,52%
Safe Bulkers Inc (SB)	NYSE	5,54	5,73	-3,32%
Golden Ocean Group Ltd (GOGL)	NASDAQ	13,16	13,21	-0,38%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	4,68	4,82	-2,90%

Stock Prices - Wet

Company	Stock Exchange	18-Jul	11-Jul	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	16,50	16,95	-2,65%
TOP Ships Inc (TOPS)	NASDAQ	10,90	10,89	0,09%

Stock Prices - Other

Company	Stock Exchange	18-Jul	11-Jul	± (%)
Danaos Corp (DAC)	NYSE	86,08	89,30	-3,61%
StealthGas Inc (GASS)	NASDAQ	6,66	6,90	-3,48%
Rio Tinto PLC (RIO)	NYSE	64,37	68,08	-5,45%
Vale SA (VALE)	NYSE	10,94	11,39	-3,95%
Archer-Daniels-Midland Co (ADM)	NYSE	64,79	64,25	0,84%
BHP Group Ltd (BHP)	NYSE	56,12	58,23	-3,62%

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"THINK BIG"

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