

### Bulkers

Berge Bulk have committed their Newcastlemax “**Berge Bobotov**” 208/2021 Bohai, China (SS 07/2026, DD 11/2025, BWTS & Scrubber fitted) to Greek interests at **USD 75 mill.** For reference, the “Trust Shanghai” & “Trust Qingdao” 209/2021 SWS, China (SS/DD 04/2026 & SS/DD 02/2026, BWTS & Scrubber fitted) were committed a couple of months ago at excess USD 73 mill each.

The Panamax “**Navios Taurus**” 76/2005 Imabari, Japan (SS/DD 01/2025) of Navios Maritime Holdings was committed at **USD 12 mill.** Remind you that back in May, the one-year-old sister vessel “Bravery” 76/2004 Imabari, Japan (SS 06/2027, DD 07/2025, BWTS fitted) was sold at USD 12,5 mill.

On the Supramax sector, Costamare committed their “**Oracle**” 58/2009 Yangzhou, China (SS/DD 08/2024, BWTS fitted) to Vietnamese interests at **USD 12,5 mill.** Note that the one-year-younger sister vessel “Gillingham” 58/2010 Yangzhou, China (SS/DD 08/2025, BWTS fitted) was sold a month ago at USD 13,9 mill. Moreover, the “**UM Elhanaya**” 56/2010 Qingshan, China (SS/DD 04/2025, BWTS fitted) was committed to Turkish interests at **high USD 12 mill.** Remind you that a month ago, the one-year-younger sister vessel “Guo Tai Ping An” 56/2011 Qingshan, China (SS/DD 12/2026, BWTS fitted) was sold at USD 14 mill.

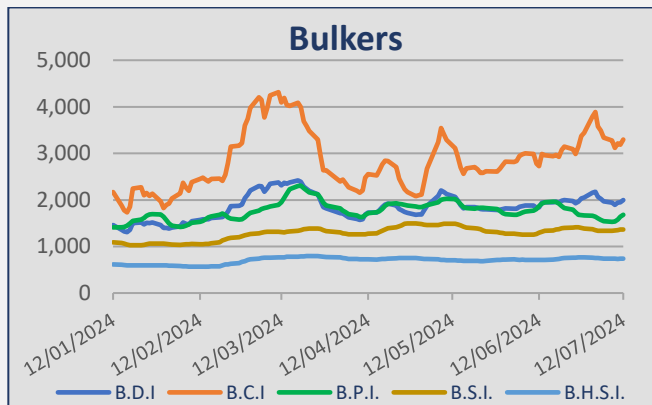
Maestro Shipping committed their Handysize “**Maestro Emerald**” 39/2020 Saiki, Japan (SS/DD 06/2025, BWTS fitted, OHBS) to Turkish interests at **region USD 30 mill** while the one-year-old “**Bamboo Star**” 37/2019 Minaminippon, Japan (SS/DD 12/2024, BWTS fitted, OHBS) was committed to clients of HMM at **region USD 28 mill.** Furthermore, the “**Cabrera**” 35/2011 Qidong, China (SS 11/2026, DD 12/2024, BWTS fitted, Ice Class 1C, OHBS) of Falcon Maritime was committed at **USD 14,6 mill.** For reference, the sister vessel “Dragonera” 35/2011 Qidong, China (SS/DD 08/2026, BWTS fitted, Ice Class 1C, OHBS) was sold back in March at USD 14 mill.

### Tankers

D’Amico committed their LR2 “**Mare Nostrum**” 110/2009 Mitsui, Japan (SS 02/2029, DD 06/2026, BWTS fitted) at **region USD 44 mill.** Remind you that the one-year-younger “Alpine Confidence” 107/2010 Tsuneishi, Japan (SS/DD 03/2025, BWTS fitted) was sold a month ago at USD 43,8 mill.

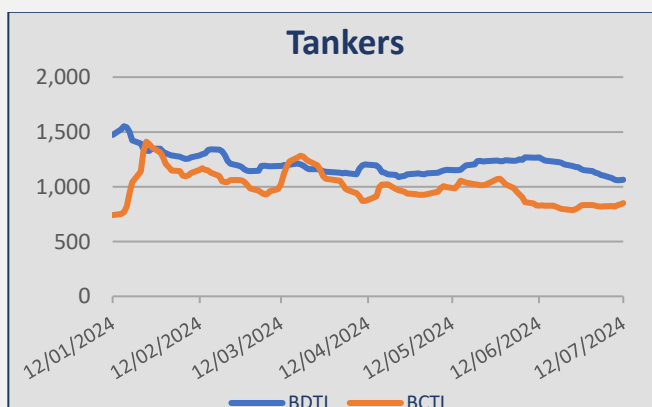
Greek owners committed the MR2 “**Endless Summer**” 50/2010 Onomichi, Japan (SS/DD 10/2025, BWTS fitted) to clients of Gestioni Armatoriali at **USD 30 mill.** In addition, the one-year-old Korean built “**Zeze Start**” 50/2009 Hyundai Mipo, Korea (SS/DD 07/2024, BWTS fitted) was committed to Vietnamese interests at **USD 27,5 mill.** For comparison, the “Gunmetal Jack” 50/2009 Spp, Korea (SS 08/2029, DD 05/2027, BWTS fitted) was sold a month ago at region USD 28 mill.

### Baltic Indices



INDEX	12-Jul	5-Jul	± (%)
BDI	1.997	1.966	1,58%
BCI	3.296	3.339	-1,29%
BPI	1.678	1.546	8,54%
BSI	1.364	1.335	2,17%
BHSI	741	742	-0,13%

Daily T/C Avg	12-Jul	5-Jul	± (\$)
Capesize	\$ 27.338	\$ 27.692	-354
Kamsarmax	\$ 15.106	\$ 13.914	1.192
Supramax 58	\$ 15.004	\$ 14.681	323
Handysize 38	\$ 13.339	\$ 13.365	-26



INDEX	12-Jul	5-Jul	± (%)
BDTI	1.064	1.102	-3,45%
BCTI	849	822	3,28%

## Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 28** at high- 9.00's fio level. No period activity to report here.

## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 15,000/17,000 pd. A number of Indonesian trips into China were reported at the level of usd 10,000/13,000 pd. Australian trips into Japan were fixed around usd 14,000/16,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 16,000/18,000 pd. Indian trips via East Coast South America into China were fixed around usd 16,000/18,000 pd. West African trips via North Coast South America into Continent were reported at the level of usd 12,000/13,000 pd. Mediterranean trips via US East Coast into India were fixed around usd 22,000/24,000 pd. South American trips into China were reported at the level of usd 18,000/20,000 pd plus ballast bonus at the usd 800K/1M. On the period front, a Kamsarmax was reported fixed in the usd 16,750 pd for 8/11 months employment basis delivery China.

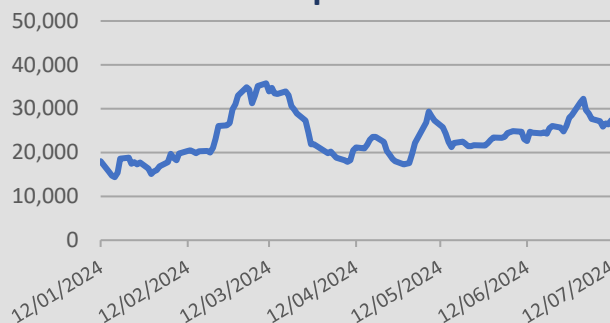
## Ultramax / Supramax

A number of trips from China into India were fixed around usd 13,000/16,000 pd. Chinese trips into North Coast South America were reported at the level of usd 15,000/17,000 pd. A number of Indonesian and Australian trips into China were fixed around usd 13,000/15,000 pd. Indonesian trips into India were reported at the level of usd 12,000/14,000 pd. Indian trips into China with salt were fixed around usd 12,000/14,000 pd. No period activity to report here.

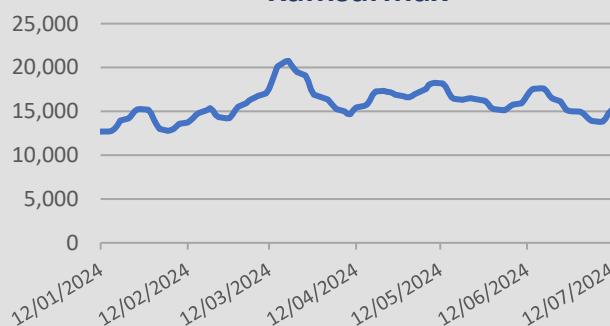
## Handymax / Handysize

No fixture reported for this segment. No period activity to report here.

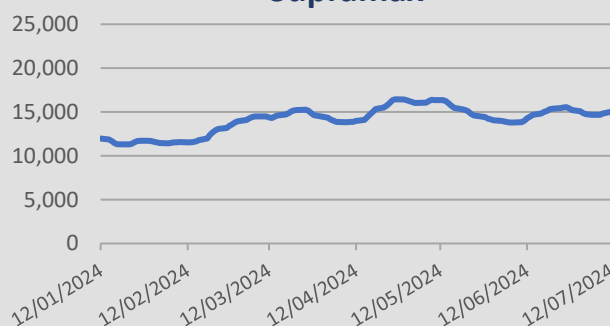
### Capesize



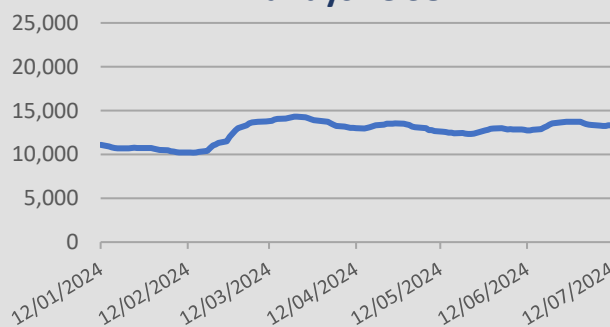
### Kamsarmax



### Supramax



### Handysize 38k



## REPORTED SALES

Week 28 (5<sup>th</sup> Jul to 12<sup>th</sup> Jul 2024)

### Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Newcastlemax	<b>Berge Bobotov</b>	207.986	2021	Bohai, China	07/2026	WinGD	-	\$ 75m	Greek	BWTS fitted, Scrubber fitted
Panamax	<b>Navios Taurus</b>	76.596	2005	Imabari, Japan	01/2025	B&W	-	\$ 12m	Undisclosed	
Supramax	<b>Oracle</b>	58.018	2009	Yangzhou, China	08/2024	MAN-B&W	4x36T	\$ 12,5m	Vietnamese	BWTS fitted
Supramax	<b>UM Elhanaya</b>	56.726	2010	Qingshan, China	04/2025	MAN-B&W	4x30T	High \$ 12m	Turkish	BWTS fitted
Handymax	<b>Solar</b>	46.786	2000	Kanasashi, Japan	06/2025	Mitsubishi	4x30T	\$ 7,4m	Turkish	BWTS fitted
Handysize	<b>Maestro Emerald</b>	39.830	2020	Saiki, Japan	06/2025	MAN-B&W	4x30T	Region \$ 30m	Turkish	OHBS, BWTS fitted
Handysize	<b>Bamboo Star</b>	37.609	2019	Minaminippon, Japan	12/2024	MAN-B&W	4x30T	Region \$ 28m	Korean (HMM)	OHBS, BWTS fitted
Handysize	<b>Cabrera</b>	35.732	2011	Qidong, China	11/2026	MAN-B&W	4x30T	\$ 14,6m	Undisclosed	OHBS, BWTS fitted, Ice Class 1C, DD 12/2024
Handysize	<b>Efi Theo</b>	34.295	2012	Zhejiang, China	02/2027	MAN-B&W	4x30T	\$ 12m	Greek	BWTS fitted
Handysize	<b>Noble Oak</b>	28.492	2005	Imabari, Japan	09/2025	MAN-B&W	4x30,5T	\$ 7,7m	Undisclosed	BWTS fitted, Dely Sep-Nov'24

### Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
LR2	<b>Mare Nostrum</b>	110.295	2009	Mitsui, Japan	02/2029	MAN-B&W	Region \$ 44m	Undisclosed	BWTS fitted
MR	<b>Endless Summer</b>	49.999	2010	Onomichi, Japan	10/2025	MAN-B&W	\$ 30m	Italian (Gestioni Armatoriali)	BWTS fitted
MR	<b>Zeze Start</b>	49.999	2009	Hyundai Mipo, Korea	07/2024	MAN-B&W	\$ 27,5m	Vietnamese	BWTS fitted
MR	<b>Sparkle</b>	45.744	2004	Minami-Nippon, Japan	08/2024	B&W	\$ 14,5m	Undisclosed	BWTS fitted
MR	<b>Atlas Star</b>	38.289	2008	Guangzhou, China	08/2028	MAN-B&W	\$ 23m	Greek	BWTS fitted
MR	<b>TRF Memphis</b>	37.596	2016	Hyundai Mipo, Korea	02/2026	MAN-B&W	\$ 69m enbloc	Norwegian	BWTS fitted, Scrubber fitted
MR	<b>TRF Mobile</b>	37.596	2016	Hyundai Mipo, Korea	04/2026	MAN-B&W			BWTS fitted, Scrubber fitted

## REPORTED SALES

Week 28 (5<sup>th</sup> Jul to 12<sup>th</sup> Jul 2024)

### Containers

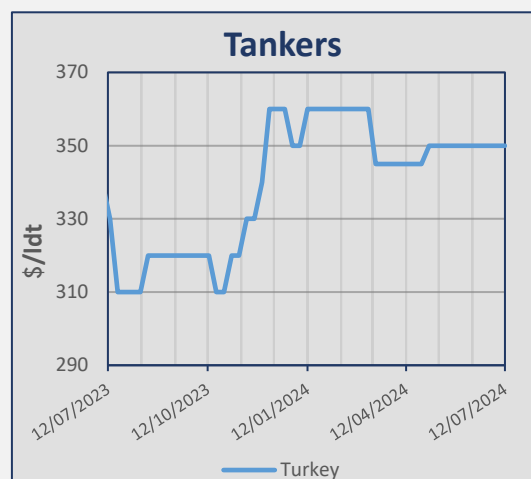
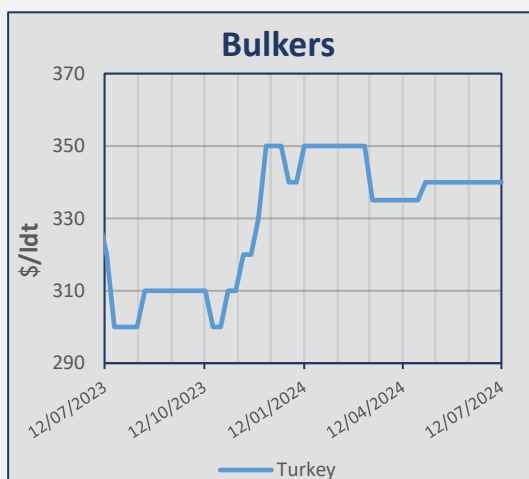
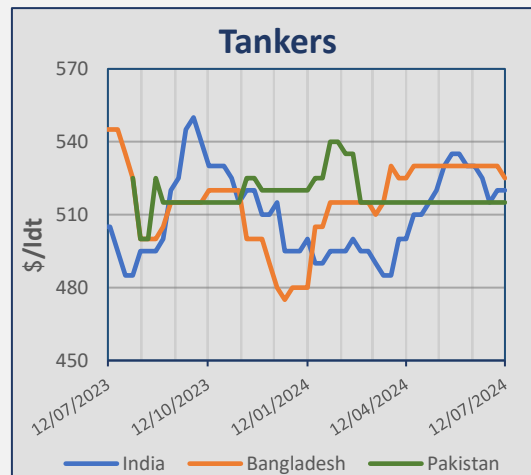
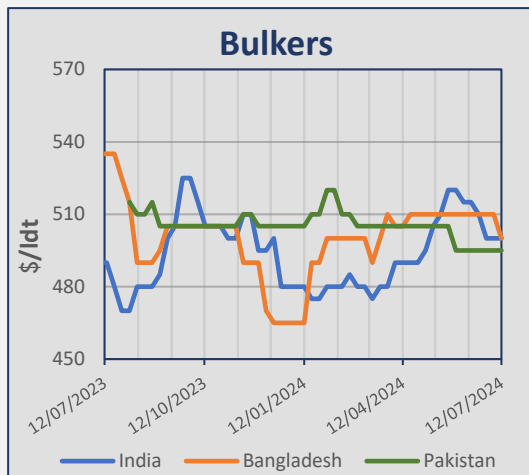
Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Sub Panamax	Palermo	2.890	1998	Kvaerner, Germany	09/2028	B&W	-	\$ 11,9m	Chinese	Delivered, Ice Class II

### Gas

Type	Name	Dwt	YoB	Yard	SS	M/E	Cbm	Price	Buyer	Comments
LPG	Solina Gas	54.048	2008	Hyundai, Korea	06/2028	MAN-B&W	73.537	\$ 64,5m	Chinese	
LPG	Emily Kosan	3.795	2012	Yangzhou, China	02/2027	MAN	3.604	\$ 9,9m	Thai	Delivered, BWTS fitted

## Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	500
	Bangladesh	500
	Pakistan	495
Tankers	Turkey	340
	India	520
	Bangladesh	525
	Pakistan	515
	Turkey	350



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Reefer	Tropical Sky	11.935	1986	5.358	545	India	
Container	Hua Kai	6.819	1994	2.408	530	Bangladesh	
General Cargo	Yun Tai Long 66	8.717	2005	2.091	495	Bangladesh	

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	63.500	Jiangsu Hantong, China	2027	Undisclosed	Chinese (Fujian Guohang Ocean Shipping)	

## Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	320.000	Hanwha Ocean, Korea	2026/2027	\$ 129m	Omani (Asyad Shipping)	
4	75.000	K, Korea	2026	Undisclosed	UAE (Gulf Energy Maritime)	DF ready
2	50.000	K, Korea	2026	\$ 53m	Vietnamese (Asia Pacific Shipping)	DF ready
5	50.000	Penglai Jinglu, China	2026/2027	\$ 45m	Greek (Alimia Group)	
4	40.800	Wuhu, China	2027	Undisclosed	Turkish (Trans KA Tanker Management)	

## Containers

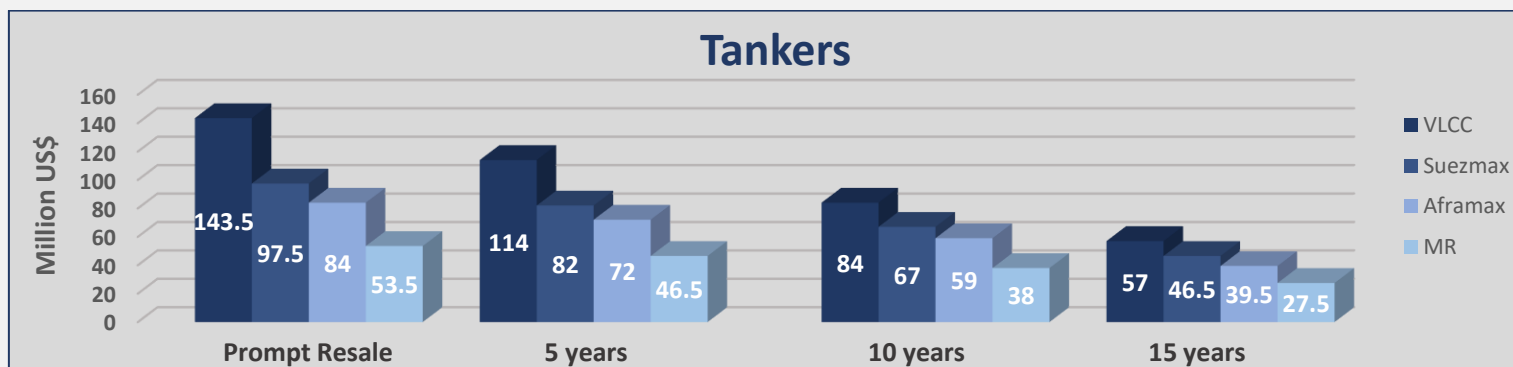
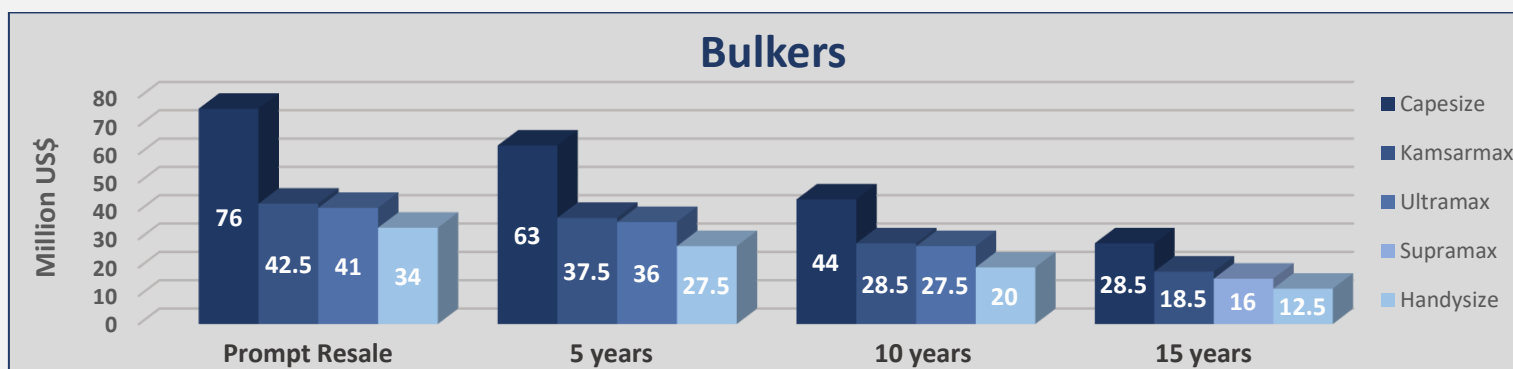
Units	Teu	Yard	Delivery	Price	Owner	Comments
8+4	18.000	New Times, China	2027/2028	\$ 200m	Singaporean (Eastern Pacific)	LNG DF

## Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	175.000	Samsung, Korea	2028	Undisclosed	Malaysian (MISC)	
2	93.000	Hyundai Samho, Korea	2028	\$ 118m	Danish (Maersk Tankers)	Ammonia, Options declared

Bulkers					
Size	Age	Week 28	Week 27	± %	
Capesize 180k	Resale	76	76	0,00%	
Capesize 180k	5 years	63	63	0,00%	
Capesize 180k	10 years	44	44	0,00%	
Capesize 176k	15 years	28,5	28,5	0,00%	
Kamsarmax 82k	Resale	42,5	42,5	0,00%	
Kamsarmax 82k	5 years	37,5	37,5	0,00%	
Kamsarmax 82k	10 years	28,5	28,5	0,00%	
Kamsarmax 82k	15 years	18,5	18,5	0,00%	
Ultramax 64k	Resale	41	41	0,00%	
Ultramax 63k	5 years	36	36	0,00%	
Ultramax 61k	10 years	27,5	27,5	0,00%	
Supramax 56k	15 years	16	16	0,00%	
Handysize 40k	Resale	34	34	0,00%	
Handysize 37k	5 years	27,5	27,5	0,00%	
Handysize 37k	10 years	20	20	0,00%	
Handysize 32k	15 years	12,5	12,5	0,00%	

Tankers					
Size	Age	Week 28	Week 27	± %	
VLCC 310k	Resale	143,5	143,5	0,00%	
VLCC 310k	5 years	114	114	0,00%	
VLCC 300k	10 years	84	84	0,00%	
VLCC 300k	15 years	57	57	0,00%	
Suezmax 160k	Resale	97,5	97,5	0,00%	
Suezmax 160k	5 years	82	82	0,00%	
Suezmax 150k	10 years	67	67	0,00%	
Suezmax 150k	15 years	46,5	46,5	0,00%	
Aframax 110k	Resale	84	84	0,00%	
Aframax 110k	5 years	72	72	0,00%	
Aframax 105k	10 years	59	59	0,00%	
Aframax 105k	15 years	39,5	39,5	0,00%	
MR 52k	Resale	53,5	53,5	0,00%	
MR 51k	5 years	46,5	46,5	0,00%	
MR 47k	10 years	38	38	0,00%	
MR 45k	15 years	27,5	27,5	0,00%	



## Currencies

Currency	11-Jul	4-Jul	± (%)
EUR / USD	1,0833	1,0793	0,37%
USD / JPY	161,61	161,62	-0,01%
USD / KRW	1.382,99	1.385,77	-0,20%
NOK / USD	0,0934	0,0948	-1,48%

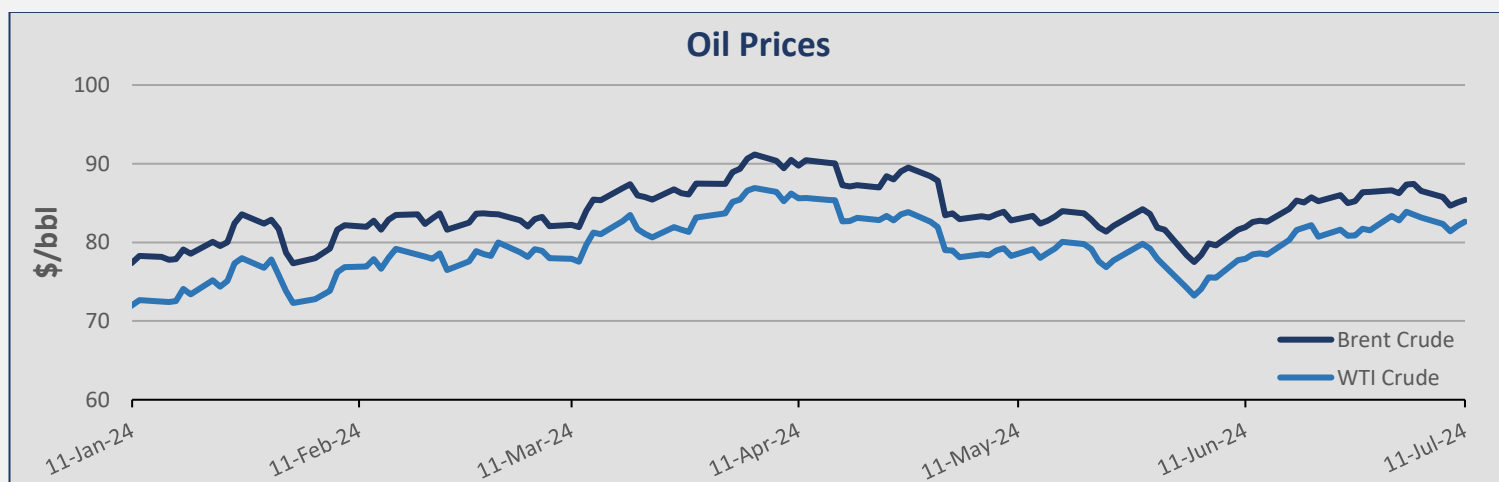
### EUR / USD



## Commodities

Commodity	11-Jul	3-Jul	± (%)
Brent Crude (BZ)	85,40	87,34	-2,22%
WTI Crude Oil (WTI)	82,62	83,88	-1,50%
Natural Gas (NG)	2,27	2,42	-6,20%
Gold (GC)	2.421,90	2.369,40	2,22%
Copper (HG)	4,51	4,53	-0,44%
Wheat (W)	571,25	574,00	-0,48%

### Oil Prices





## Stock Prices – Shipping Companies

Company	Stock Exchange	11-Jul	3-Jul	± (%)
Diana Shipping Inc (DSX)	NYSE	2,91	2,93	-0,68%
Euroseas Ltd (ESEA)	NASDAQ	39,71	40,41	-1,73%
Navios Maritime Partners LP (NMM)	NYSE	51,34	52,42	-2,06%
Star Bulk Carriers Corp (SBLK)	NASDAQ	24,11	25,00	-3,56%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	10,29	11,01	-6,54%
Safe Bulkers Inc (SB)	NYSE	5,73	6,15	-6,83%
Golden Ocean Group Ltd (GOGL)	NASDAQ	13,21	14,12	-6,44%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	4,82	4,09	17,85%

## Stock Prices - Wet

Company	Stock Exchange	11-Jul	3-Jul	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	16,95	16,91	0,24%
TOP Ships Inc (TOPS)	NASDAQ	10,89	11,07	-1,63%

## Stock Prices - Other

Company	Stock Exchange	11-Jul	3-Jul	± (%)
Danaos Corp (DAC)	NYSE	89,30	92,49	-3,45%
StealthGas Inc (GASS)	NASDAQ	6,90	7,59	-9,09%
Rio Tinto PLC (RIO)	NYSE	68,08	67,90	0,27%
Vale SA (VALE)	NYSE	11,39	11,61	-1,89%
Archer-Daniels-Midland Co (ADM)	NYSE	64,25	62,69	2,49%
BHP Group Ltd (BHP)	NYSE	58,23	59,54	-2,20%

## **ADVANCED SHIPPING & TRADING S.A.**

Vouliagmenis Avenue 168, 1<sup>st</sup> Floor,  
Glyfada 16674, Greece  
Tel: +30 210 30 03 000  
Fax: +30 210 30 01 305

E-mail: [snp@advanced-ship.gr](mailto:snp@advanced-ship.gr)  
E-mail: [chartering@advanced-ship.gr](mailto:chartering@advanced-ship.gr)  
E-mail: [accounts@advanced-ship.gr](mailto:accounts@advanced-ship.gr)  
E-mail: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)

### ***Sale & Purchase Department:***

Cpt. Fountoglou Michalis	Mob: +30 6947 70 07 18
Thermos Stavros	Mob: +30 6944 24 20 20
Papoutsis George	Mob: +30 6951 00 51 65
Kontaratos Alkis	Mob: +30 6949 19 11 79
Markoutsa Nela	Mob: +30 6959 99 85 10
Kanakis Rafail	Mob: +30 6955 47 77 71
Damianidis Fotis	Mob: +30 6955 47 77 72

### ***Research Department:***

Avdikos Alexandros	Mob: +30 6979 49 91 78
Liadi Ioanna	Mob: +30 6946 75 59 10
Liadi Artemis	Mob: +30 6956 58 41 49
Donti Eleni	Mob: +30 6932 93 55 50

### ***Chief Executive Consultant:***

Cpt. Galonis Dimitrios	Mob: +30 6945 55 36 81
------------------------	------------------------

### ***Operations Department:***

Katsouli Fotini	Mob: +30 6942 54 23 57
Kafourou Nektaria	Mob: +30 6952 35 06 47

### ***Dry Cargo Chartering Department:***

Pittas Jordan	Mob: +30 6944 05 27 46
Filippis Dimitris	Mob: +30 6949 19 58 96
Veronikis Spyros	Mob: +30 6946 28 07 21
Paraskevopoulou Mina	Mob: +30 6949 37 47 06
Patera Elli	Mob: +30 6955 19 57 42
Dienis Angelos	Mob: +30 6951 82 94 48
Karvounis Stelios	Mob: +30 6949 11 49 73
Moutsopoulos Panagiotis	Mob: +30 6946 85 89 29
Tachias Petros	Mob: +30 6945 55 36 81
Sideratos Markellos	Mob: +30 6943 29 32 13

### ***HR Department:***

Evangelatou Anna	Mob: +30 6946 48 37 46
------------------	------------------------

### ***Accounting Department:***

Tziatzias Vaggelis	Mob: +30 6946 03 07 75
Pappas Alexandros	Mob: +30 6946 04 79 26

### ***Administration Department:***

Antonarakou Athanasia	Mob: +30 6936 63 30 88
-----------------------	------------------------

*"THINK BIG"*

#### Legal Disclaimer

The information contained herein has been obtained by various sources. Although every effort has been made to ensure that this information is accurate, complete and up-to-date, *Advanced Shipping & Trading S.A.* does not accept any responsibility whatsoever for any loss or damage occasioned or claimed, upon reliance on the information, opinions, and analysis contained in this report.

Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments. For any questions, please contact: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)