



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: July 12th 2024 (Week 28 Report No: 28.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	21	389.430.000	1	71.535	22	31%	-75%
Tankers	8	227.000.000	0	0	8	100%	
Gas Tankers	1	64.500.000	0	0	1	-80%	-100%
General Cargo	0	0	2	6.526	2		
Containers	7	391.900.000	0	0	7	75%	-100%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	37	1.072.830.000	3	78.061	40	28%	-67%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	2	127.000	65.600.000	6	-83%
Tankers	31	1.874.800	1.054.400.000	13	94%
Gas Tankers	4	155.000	238.000.000	0	-50%
General Cargo	0	0	0	4	-100%
Containers	8	1.480.000	0	0	33%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	6	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	45	3.636.800	1.358.000.000	29	-20%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
BERGE BOBOTOV	210,914 DWT BLT 21 CHR 9 HO HA 0 x 0 T WINGD 23,793 BHP SOLD FOR ABT US \$75 MIL TO GREEK BYRS - SCRUBBER FITTED - DD DUE	355.60
OCEAN COURTESY	178,021 DWT BLT 08 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$24 MIL TO CHINESE BYRS - BWTS FITTED	134.82
ELEFSIS	72,873 DWT BLT 97 CHT 7 HO HA SULZER 13,200 BHP SOLD FOR ABT US \$6,6 MIL TO UNDISCLOSED BYRS	90.57
PEACEFUL SEAS	63,331 DWT BLT 14 CHR 5 HO HA 4 x 35 T MAN-B&W 11,285 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS WITH FORWARD DELIVERY	378.96
REGO	58,729 DWT BLT 09 CHR 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$16,4 MIL TO CHINESE BYRS	279.25
ORACLE	58,018 DWT BLT 09 CHR 5 HO HA 4 x 36 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS - SS/DD 10/2024	215.45
UM ELHANAYA	56,726 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	211.54
SOLAR	46,786 DWT BLT 00 JPN 5 HO HA 4 x 30 T MITSUBISHI 10,181 BHP SOLD FOR ABT US \$7,4 MIL TO UNDISCLOSED BYRS	158.17
MAESTRO EMERALD	39,830 DWT BLT 20 JPN 5 HO HA 4 x 30 T MAN-B&W 9,449 BHP SOLD FOR ABT US \$30 MIL TO TURKISH BYRS - OHBS	753.20
BAMBOO STAR	37,609 DWT BLT 19 JPN 5 HO HA 4 x 30 T MAN-B&W 9,218 BHP SOLD FOR ABT US \$28,35 MIL TO SOUTH KOREAN BYRS - LOGS FITTED - BWTS FITTED	753.81
SPICA HARMONY	36,908 DWT BLT 19 JPN 5 HO HA 4 x 30 T MAN-B&W 7,682 BHP SOLD FOR ABT US \$28,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	772.19
DARYA GANGA	36,845 DWT BLT 12 KRS 5 HO HA 4 x 30,5 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$16,2 MIL TO UNDISCLOSED BYRS -BWTS FITTED	439.68
CABRERA	35,732 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 10,197 BHP SOLD FOR ABT US \$14,6 MIL TO UNDISCLOSED BYRS - DD 12/2024	408.60
HILMA BULKER	34,502 DWT BLT 17 JPN 5 HO HA 4 x 30 T MAN-B&W 7,777 BHP SOLD FOR ABT US \$23,5 MIL TO SOUTH KOREAN BYRS	681.12
KOUROS PRIDE	34,146 DWT BLT 11 KRS 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$13,75 MIL TO GREEK BYRS - BWTS FITTED - DD 10/2024	402.68

EFI THEO	33,500 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	358.21
HG DARWIN	31,642 DWT BLT 02 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$8,2 MIL TO UAE BYRS - BWTS FITTED - LOGS FITTED - OHBS	259.15
CHARLINE	30,420 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 8,473 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	361.60
UNIVERSE PROSPERITY	28,514 DWT BLT 01 JPN 5 HO HA 4 x 30 - 4 x 30,5 T MITSUBISHI 8,000 BHP SOLD FOR ABT US \$6,23 MIL TO UNDISCLOSED BYRS IN ONLINE AUCTION - BWTS FITTED	218.49
NOBLE OAK	28,492 DWT BLT 05 JPN 5 HO HA 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$7,7 MIL TO UNDISCLOSED BYRS	270.25
LORD MOUNTBATTEN	28,207 DWT BLT 11 JPN 5 HO HA 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$11,5 MIL TO SYRIAN BYRS - ALREADY DELIVERED	407.70

TANKERS		US\$/Dwt
MARE NOSTRUM	110,295 DWT BLT 09 JPN DH 14 TNKS COATED - COILED OIL CAP. 123,482 CBM MAN-B&W 19,415 BHP SOLD FOR ABT US \$44 MIL TO UNDISCLOSED BYRS	398.93
PGC COMPANION	72,825 DWT BLT 05 CHR DH 14 TNKS COATED - COILED OIL CAP. 78,363 CBM MAN-B&W 15,635 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	247.17
HAFNIA PEGASUS	49,999 DWT BLT 10 CHR DH 14 TNKS COATED - COILED OIL CAP. 51,472 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$28,5 MIL TO UNDISCLOSED BYRS	570.01
ENDLESS SUMMER	49,999 DWT BLT 10 JPN DH 15 TNKS COATED - COILED OIL CAP. 52,111 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$30 MIL TO ITALIAN BYRS - BWTS FITTED	600.01
SPARKLE	45,744 DWT BLT 04 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,269 CBM B&W 11,665 BHP SOLD FOR ABT US \$14,5 MIL TO INDIAN BYRS - SS/DD 8/2024	316.98
ATLAS STAR	38,289 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 37,688 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$23 MIL TO GREEK BYRS	600.69
TRF MEMPHIS TRF MOBILE	37,596 DWT BLT 16 KRS DH 16 TNKS COATED OIL CAP. 38,999 CBM MAN-B&W 9,911 BHP 37,596 DWT BLT 16 KRS DH 16 TNKS COATED OIL CAP. 38,999 CBM MAN-B&W 9,911 BHP SOLD ENBLOC FOR ABT US \$69 MIL TO NORWEGIAN BYRS - BWTS & SCRUBBER FITTED - DD DUE	917.65

GAS TANKERS		US\$/Cbm
SOLINA GAS	54,048 DWT BLT 08 KRS DH GAS CAP. 73,537 CBM MAN-B&W 16,682 BHP SOLD FOR ABT US \$64,5 MIL TO CHINESE BYRS	877.11
CONTAINERS		US\$/Teu
JIANGNAN H2789	155,000 DWT DELY 25 CHR 14,000 TEU WINGD 57,103 BHP	
JIANGNAN H2790	155,000 DWT DELY 25 CHR 14,000 TEU WINGD 57,103 BHP SOLD ENBLOC FOR ABT US \$333,2 MIL TO SWISS BYRS - RESALE	11900.00
PALERMO	38,250 DWT BLT 98 GEU 6 HO 11 HA 2,890 TEU B&W 39,265 BHP SOLD FOR ABT US \$11,9 MIL TO CHINESE BYRS	4117.65
OKEE ALICIA	23,741 DWT BLT 07 CHR 2 x 40 T 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A
HANSA WOLFSBURG	23,732 DWT BLT 07 CHR 5 HO 2 x 45 T 1,732 TEU MAN-B&W 22,656 BHP SOLD FOR ABT US \$14,1 MIL TO UNDISCLOSED BYRS	8140.88
VEGA DAYTONA	19,974 DWT BLT 23 CHR 0 x 0 T 1,868 TEU WINGD 17,539 BHP SOLD FOR ABT US \$32,7 MIL TO GREEK BYRS	17505.35
VICTORY HONOR	7,966 DWT BLT 97 JPN 7 HA 2 x 38 T 653 TEU MITSUBISHI 7,200 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	63.500	Fujian Guohang Ocean Shipping	PRC	Jiangsu Haitong	PRC	FH 2027	\$ 32.8 MIL
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	158.000	Cido Shipping	HKG	Hyundai	SKR	SH 2026 - FH 2027	\$ 80 MIL
4	+2 73.400	Gulf Energy Maritime	UAE	K Shipbuilding	SKR	2026	\$ 61,5 MIL
2	50.000	Asia Pacific Maritime	VTM	K Shipbuilding	SKR	2026	\$ 50 MIL
4	50.000	Nissen Kaiun/ Mitsui Bussan Kaisha	JPN	Hyundai Mipo	SKR	1Q 2027 - FH 2028	\$ 48.8 MIL
THE FIRST VESSEL, WHICH IS EXPECTED TO BE DELIVERED 1Q 2027 ORDERED AT USD 52.8 MIL							
5	50.000	Alimia Group	GR	Penglai Zhongbai	PRC	2026-2027	N/A
4	40.800	Transka Tankers	TUR	Wuhu	PRC	2027	N/A
EEDI PHASE III							
4	37.000	Evalend Shipping	GR	Hyundai Mipo	SKR	MID 2026	\$ 48.3 MIL
4	22.000	TB Marine	GER	Ningbo Xinle	PRC	2027	N/A
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	60.000	Maersk Tankers	DNK	Hyundai Samho	SKR	2028	\$ 119 MIL
1	20.000	Vitol	SWISS	CIMC	PRC	2027	N/A
20.000 CBM - BUNKERING GAS TANKER - LNG READY							
1	15.000	Vitol	SWISS	CIMC	PRC	2026	N/A
12.000 CBM - BUNKERING GAS TANKER - LNG READY							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8	+4 185.000	Eastern Pacific	SPORE	New Times	PRC	2027-2028	N/A
18.000 TEU - LNG DUAL FUEL - LONG T/C TO CMA CGM							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
ALPS	71535	1994	JAPAN	10.191	N/A	N/A	BANGLADESH
GENERAL CARGO							
MARZUK	4.164	1974	NETHERLANDS	N/A	N/A	N/A	TURKEY
BLUE STAR	2.362	1986	NETHERLANDS	846	N/A	N/A	TURKEY

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 28		WEEK 27		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	71535	4	198.430	-75%
Tankers	0	0	0	0	
Gas Tankers	0	0	1	2.046	-100%
General Cargo	2	6526	0	0	
Containers	0	0	2	19.646	-100%
Reefers	0	0	1	3.621	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	9.750	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	78.061	9	233.493	-67%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 28		WEEK 27		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	71.535	5	70.676	-80%
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	2	6.526	1	9.750	100%
Unknown	0	0	3	153.067	-100%
TOTAL	3	78.061	9	233.493	-67%