

Bulkers

Teh-Hu Steamship have committed their Capesize **"Courageous"** 181/2016 SWS, China (SS/DD 11/2026, BWTS fitted) to Greek interests at **USD 50,5 mill**, while the **"Stella Hope"** 180/2016 Dalian, China (SS 09/2026, DD 08/2024, BWTS fitted) of Cara Shipping was committed to Greek interests also at **USD 49,7 mill**.

Kyowa Sansho committed their Mini Capesize **"Unta"** 106/2009 Oshima, Japan (SS/DD 08/2024, BWTS fitted) to Chinese interests at **USD 18,5 mill**. Remind you that the **"Spring Samcheonpo"** 119/2009 Sanoyas, Japan (SS/DD 07/2024, BWTS fitted) was committed in early April at USD 18,4 mill.

Japanese owners committed the Kamsarmax **"Livia Rose"** 81/2018 Tsuneishi Zhoushan, China (SS 01/2028, DD 12/2025, BWTS fitted) to clients of HMM at **USD 35,7 mill**. Note that the two-years-older sister vessel **"Valiant Summer"** 81/2016 Tsuneishi Zhoushan, China (SS/DD 06/2026, BWTS fitted) was sold in May at USD 32,5 mill. Furthermore, the **"Sea Opal"** 79/2010 Jiangsu, China (SS/DD 08/2025, BWTS fitted) from Hanaro Shipping was committed at **high USD 14 mill**. For reference, the **"Sterling Tora"** 79/2010 Jinhai, China (SS/DD 04/2025, BWTS fitted) was sold back in March at USD 14,25 mill.

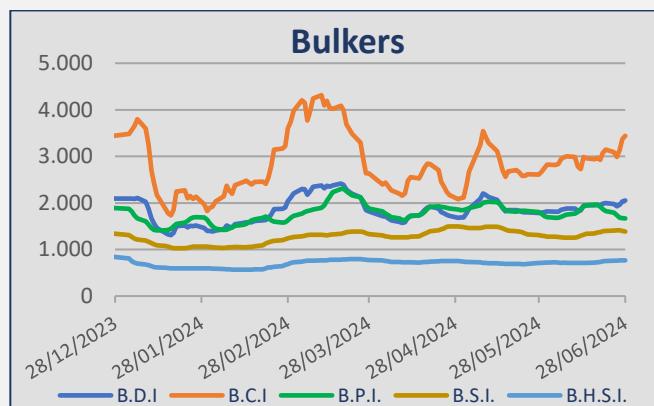
On the Supramax sector, Misuga Kaiun committed their **"Maine Dream"** 58/2012 Tsuneishi Cebu, Philippines (SS/DD 02/2025, BWTS fitted) at **USD 19,3 mill**. For comparison, the sister vessel **"ASL Fortune"** 58/2012 Tsuneishi Cebu, Philippines (SS 04/2027, DD 04/2025, BWTS fitted) was sold in late February at the same price. Moreover, the **"Genco Warrior"** 55/2005 NACKS, China (SS/DD 01/2025, BWTS fitted) of GENCO was committed to Chinese interests at **USD 12 mill**, while the one-year-older sister vessel **"Seaboss"** 55/2004 NACKS, China (SS/DD 08/2024, BWTS fitted) was sold three months ago at USD 11,7 mill.

Tankers

Following the sale of the **"Front Loki"** 156/2010 Jiangsu, China (SS/DD 03/2025, Scrubber fitted) back in May at USD 47 mill, Mssrs Frontline have now committed the sister vessel **"Front Thor"** 156/2010 Jiangsu, China (SS/DD 01/2025, Scrubber fitted) at **excess USD 48 mill**.

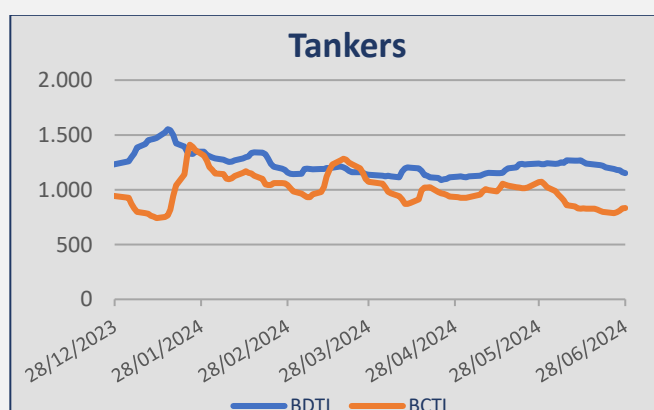
The MR2 **"Dignity"** 50/2010 Guangzhou, China (SS/DD 04/2025, BWTS fitted) of Sea Pioneer Shipping was committed to clients of Aerio Shipmanagement at **USD 29 mill**. Note that earlier this month, the two-years-younger sister vessel **"Alhena"** 52/2012 Guangzhou, China (SS 05/2027, DD 08/2025, BWTS fitted) was sold at USD 32,2 mill. In addition, Aerio Shipmanagement committed their **"Fos Energy"** 46/2006 Stx, Korea (SS 03/2026, DD 07/2024, BWTS fitted) at **USD 20,5 mill**. Remind you that back in April, the sister vessel **"Grand Ace5"** 46/2006 Stx, Korea (SS 04/2026, DD 07/2024, BWTS fitted) was sold at USD 21 mill.

Baltic Indices



INDEX	28-Jun	21-Jun	± (%)
BDI	2.050	1.997	2,65%
BCI	3.443	3.142	9,58%
BPI	1.667	1.827	-8,76%
BSI	1.385	1.398	-0,93%
BHSI	763	753	1,33%

Daily T/C Avg	28-Jun	21-Jun	± (\$)
Capesize	\$ 28.557	\$ 26.059	2.498
Kamsarmax	\$ 15.007	\$ 16.441	-1.434
Supramax 58	\$ 15.237	\$ 15.382	-145
Handysize 38	\$ 13.727	\$ 13.548	179



INDEX	28-Jun	21-Jun	± (%)
BDTI	1.150	1.205	-4,56%
BCTI	834	795	4,91%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 26** at low 11.00's fio level. No period activity to report here.

Kamsarmax / Panamax

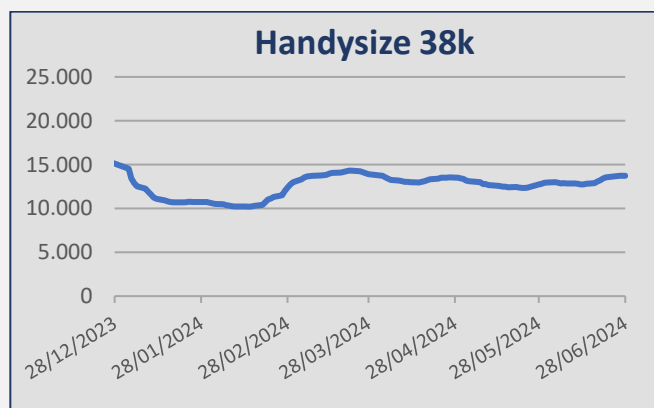
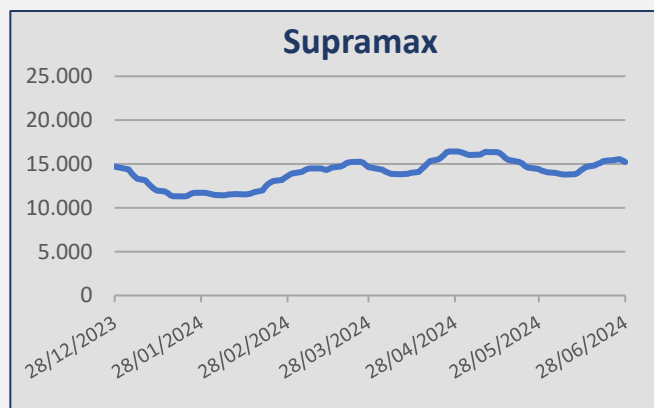
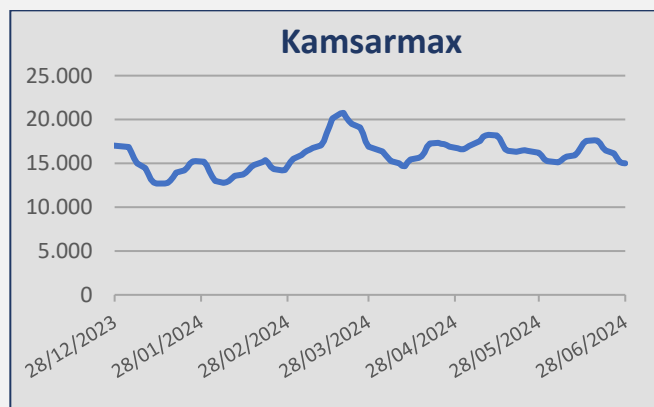
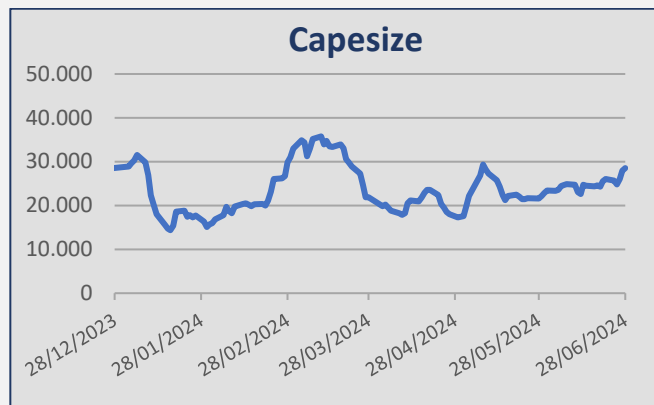
North Pacific rounds ranged at the usd 13,000/15,000 pd range. A number of Indonesian trips into China were reported at the level of usd 13,000/16,000 pd. A number of Australian trips into India were fixed around usd 14,000/16,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 17,000/19,000 pd. Indian trips via East Coast South America into China were fixed around usd 17,000/19,000 pd. Inter- Continental trips via North Coast South America were reported at the level of usd 14,000/16,000 pd. On the period front, a Panamax was reported fixed in the usd 16,000 pd for 11/13 months employment basis delivery China.

Ultramax / Supramax

A number of Indonesian trips into China were reported at the level of usd 16,000/19,000 pd. Indian trips into China were fixed around usd 14,000/16,000 pd. No period activity to report here.

Handymax / Handysize

Continental trips into US Gulf were reported at the level of usd 12,000/13,000 pd. Mediterranean trips via Black Sea into West Africa were fixed around usd 14,000 pd. No period activity to report here.



REPORTED SALES

Week 26 (21st Jun to 28th Jun 2024)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Newcastlemax	Mineral Charlie	205.236	2012	HHIC, Philippines	02/2027	MAN-B&W	-	\$ 40,8m	Greek	BWTS fitted
Newcastlemax	Mineral Maureen	205.203	2012	HHIC, Philippines	04/2027	MAN-B&W	-	\$ 40,8m		BWTS fitted
Capesize	Courageous	181.008	2016	SWS, China	11/2026	MAN-B&W	-	\$ 50,5m	Greek	BWTS fitted
Capesize	Stella Hope	180.007	2016	Dalian, China	09/2026	MAN-B&W	-	\$ 49,7m	Greek	BWTS fitted, DD 08/2024
Mini Cape	Unta	106.563	2009	Oshima, Japan	08/2024	MAN-B&W	-	\$ 18,5m	Chinese	BWTS fitted
Kamsarmax	Livia Rose	81.828	2018	Tsuneishi Zhoushan, China	01/2028	MAN-B&W	-	\$ 35,7m	Korean (HMM)	BWTS fitted
Kamsarmax	Sea Opal	79.342	2010	Jiangsu, China	08/2025	MAN-B&W	-	High \$ 14m	Undisclosed	BWTS fitted
Supramax	Maine Dream	58.105	2012	Tsuneishi Cebu, Philippines	02/2025	MAN-B&W	4x30T	\$ 19,3m	Undisclosed	BWTS fitted
Supramax	Genco Warrior	55.435	2005	NACKS, China	01/2025	B&W	4x30,5T	\$ 12m	Chinese	BWTS fitted
Handysize	Gold Dust	28.420	2012	Imabari, Japan	05/2025	MAN-B&W	4x30,7T	\$ 12m	Vietnamese	BWTS fitted

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	C. Prosperity	313.525	2009	Hyundai, Korea	08/2024	MAN-B&W	\$ 53,5m	Greek (Kyklades Maritime)	BWTS fitted, Scrubber fitted
Suezmax	Front Thor	156.719	2010	Jiangsu, China	01/2025	MAN-B&W	Excess \$ 48m	Undisclosed	Scrubber fitted
MR	Dignity	50.392	2010	Guangzhou, China	04/2025	MAN-B&W	\$ 29m	Greek (Aerio Shipmanagement)	BWTS fitted
MR	Torm Platte	46.959	2006	Hyundai Mipo, Korea	11/2025	MAN-B&W	\$ 23,5m	Undisclosed	BWTS fitted
MR	Sure	46.211	2003	Stx, Korea	03/2028	MAN-B&W	Excess \$ 13m	Undisclosed	BWTS fitted
MR	Fos Energy	45.990	2006	Stx, Korea	03/2026	MAN-B&W	\$ 20,5m	Undisclosed	BWTS fitted, DD 07/2024

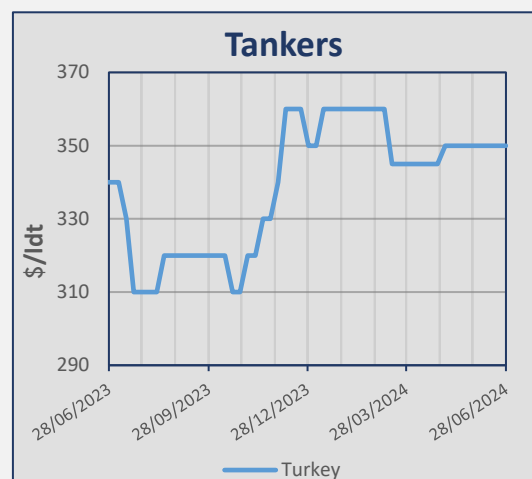
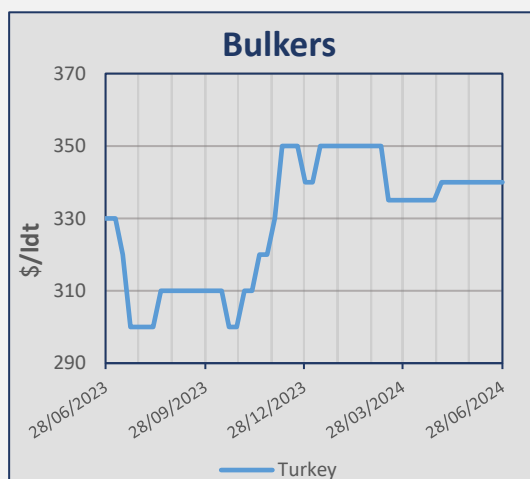
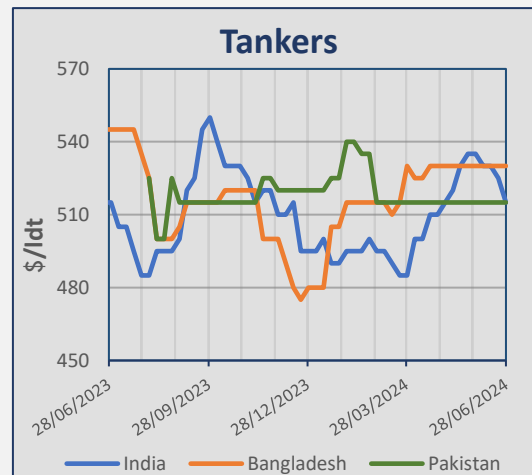
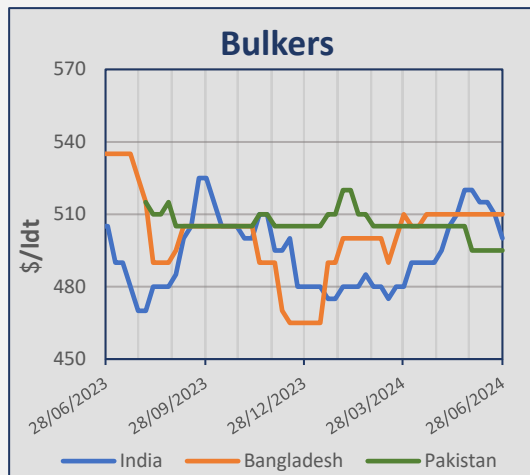
REPORTED SALES

Week 26 (21st Jun to 28th Jun 2024)

Gas										
Type	Name	Dwt	YoB	Yard	SS	M/E	Cbm	Price	Buyer	Comments
LPG	Warinsart	28.521	2014	Hyundai Mipo, Korea	06/2029	MAN-B&W	37.353	Region \$ 50m	German (Schulte Group)	Delivered, BWTS fitted
LPG	Pertusola	17.670	1999	Sestri, Italy	03/2027	Sulzer	17.395	\$ 14m	Turkish	BWTS fitted
LPG	Sun Gas	3.318	1998	Shitanoe, Japan	07/2028	Mitsubishi	3.444	\$ 2,5m	Undisclosed	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	500
	Bangladesh	510
	Pakistan	495
Tankers	Turkey	340
	India	515
	Bangladesh	530
	Pakistan	515
Tankers	Turkey	350



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
General Cargo	MSC Grace F	24.330	1991	7.370	547	India	
Reefer	Wan Tong	11.633	1990	5.111	425	Undisclosed	"As Is" Taizhou

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	180.000	Hengli, China	2026/2027	\$ 70,5m	German (H. Vogemann)	Scrubber fitted
4	63.500	Jiangsu New Hantong, China	2026/2027	\$ 35m	Chinese (Agricore Shipping)	
1	40.000	Yangzhou Nakanishi, China	2026	Undisclosed	Alassia Newships Management & Itochu Corp	

Tankers

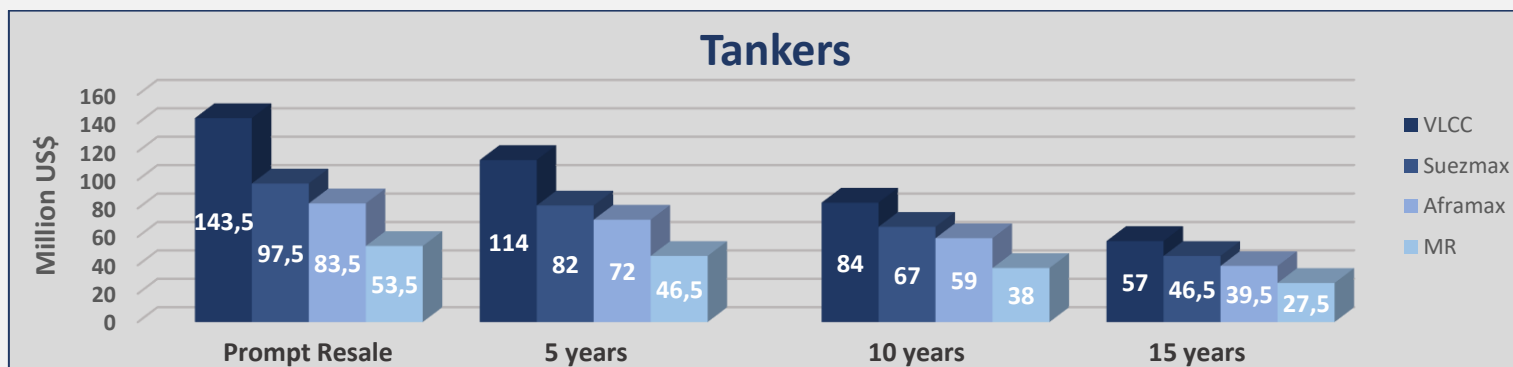
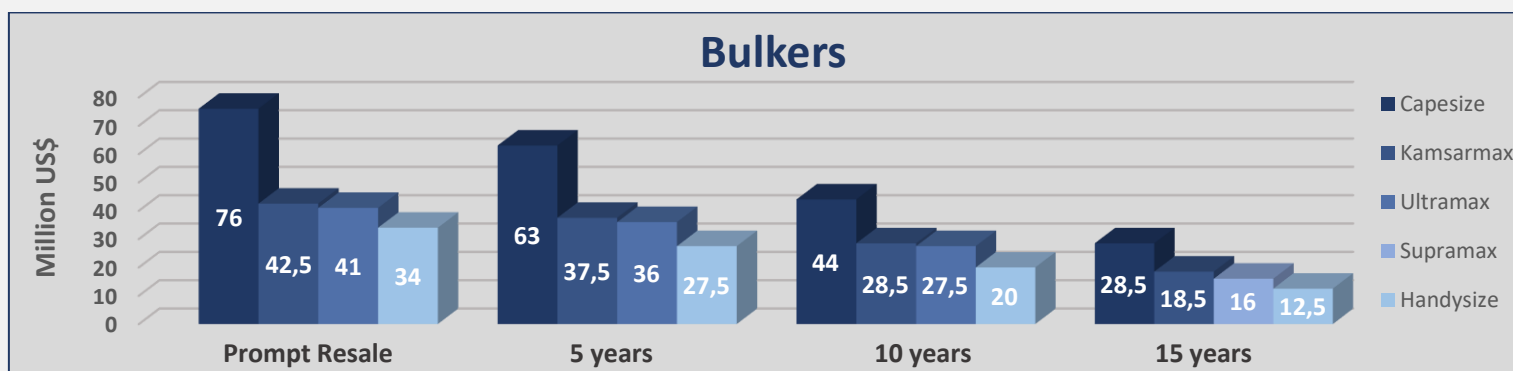
Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	115.000	DSIC, China	2026	\$ 75m	Greek (Cape Shipping)	Scrubber fitted
4	115.000	DSIC, China	2026	\$ 75m	Dutch (Vitol)	Scrubber fitted
4	75.000	Yangzijiang, China	2026/2027	\$ 54m	Greek (Evalend)	
2	74.000	Yangzijiang, China	2027	\$ 55m	Greek (Cape Shipping)	

Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
2+2	7.900	HJ, Korea	2026	\$ 110m	Greek (Navios)	Scrubber fitted, Methanol ready

Bulkers					
Size	Age	Week 26	Week 25	± %	
Capesize 180k	Resale	76	76	0,00%	
Capesize 180k	5 years	63	63	0,00%	
Capesize 180k	10 years	44	44	0,00%	
Capesize 176k	15 years	28,5	28,5	0,00%	
Kamsarmax 82k	Resale	42,5	42,5	0,00%	
Kamsarmax 82k	5 years	37,5	37,5	0,00%	
Kamsarmax 82k	10 years	28,5	28,5	0,00%	
Kamsarmax 82k	15 years	18,5	18,5	0,00%	
Ultramax 64k	Resale	41	41	0,00%	
Ultramax 63k	5 years	36	36	0,00%	
Ultramax 61k	10 years	27,5	27,5	0,00%	
Supramax 56k	15 years	16	16	0,00%	
Handysize 40k	Resale	34	34	0,00%	
Handysize 37k	5 years	27,5	27,5	0,00%	
Handysize 37k	10 years	20	20	0,00%	
Handysize 32k	15 years	12,5	12,5	0,00%	

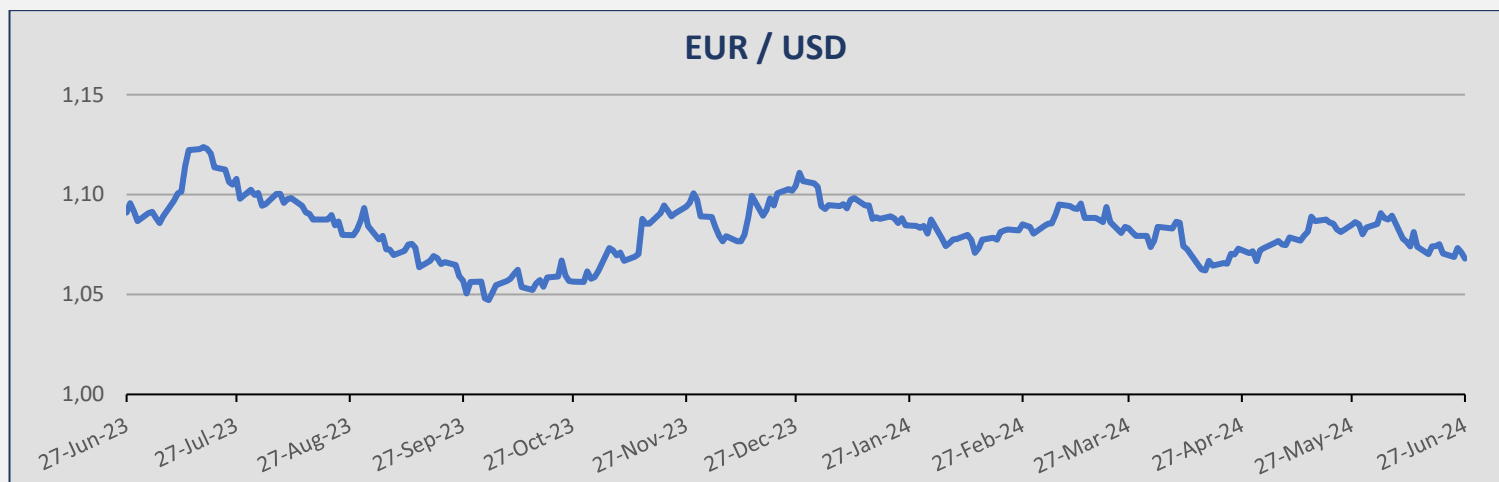
Tankers					
Size	Age	Week 26	Week 25	± %	
VLCC 310k	Resale	143,5	143,5	0,00%	
VLCC 310k	5 years	114	114	0,00%	
VLCC 300k	10 years	84	84	0,00%	
VLCC 300k	15 years	57	57	0,00%	
Suezmax 160k	Resale	97,5	97,5	0,00%	
Suezmax 160k	5 years	82	82	0,00%	
Suezmax 150k	10 years	67	67	0,00%	
Suezmax 150k	15 years	46,5	46,5	0,00%	
Aframax 110k	Resale	83,5	83,5	0,00%	
Aframax 110k	5 years	72	72	0,00%	
Aframax 105k	10 years	59	59	0,00%	
Aframax 105k	15 years	39,5	39,5	0,00%	
MR 52k	Resale	53,5	53	0,94%	
MR 51k	5 years	46,5	45,5	2,20%	
MR 47k	10 years	38	37,5	1,33%	
MR 45k	15 years	27,5	27	1,85%	



Currencies

Currency	27-Jun	20-Jun	± (%)
EUR / USD	1,0680	1,0752	-0,67%
USD / JPY	160,62	157,96	1,68%
USD / KRW	1.393,38	1.381,15	0,89%
NOK / USD	0,0936	0,0947	-1,16%

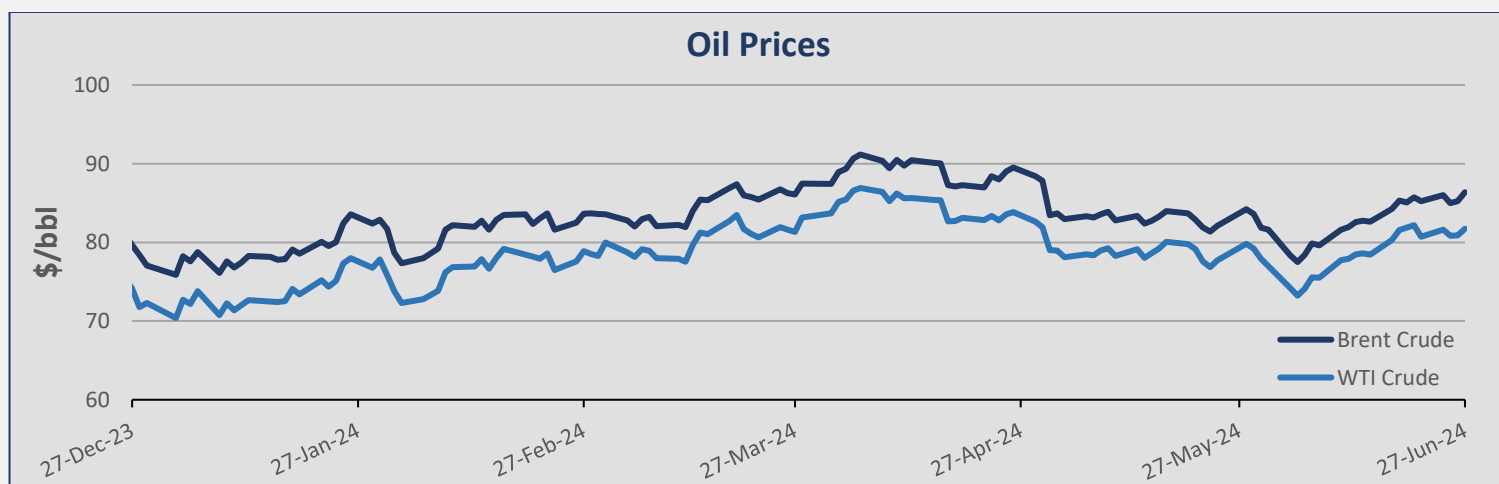
EUR / USD



Commodities

Commodity	27-Jun	20-Jun	± (%)
Brent Crude (BZ)	86,39	85,71	0,79%
WTI Crude Oil (WTI)	81,74	82,17	-0,52%
Natural Gas (NG)	2,69	2,74	-1,82%
Gold (GC)	2.336,60	2.369,00	-1,37%
Copper (HG)	4,35	4,52	-3,76%
Wheat (W)	579,50	586,00	-1,11%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	27-Jun	20-Jun	± (%)
Diana Shipping Inc (DSX)	NYSE	2,84	2,87	-1,05%
Euroseas Ltd (ESEA)	NASDAQ	35,16	36,10	-2,60%
Navios Maritime Partners LP (NMM)	NYSE	50,46	49,95	1,02%
Star Bulk Carriers Corp (SBLK)	NASDAQ	24,43	24,77	-1,37%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	10,15	11,03	-7,98%
Safe Bulkers Inc (SB)	NYSE	5,86	5,77	1,56%
Golden Ocean Group Ltd (GOGL)	NASDAQ	13,89	13,58	2,28%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	3,94	4,12	-4,37%

Stock Prices - Wet

Company	Stock Exchange	27-Jun	20-Jun	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	16,88	17,27	-2,26%
TOP Ships Inc (TOPS)	NASDAQ	11,03	11,43	-3,50%
Tsakos Energy Navigation Ltd (TNP)	NYSE	29,44	28,03	5,03%

Stock Prices - Other

Company	Stock Exchange	27-Jun	20-Jun	± (%)
Danaos Corp (DAC)	NYSE	92,54	91,76	0,85%
StealthGas Inc (GASS)	NASDAQ	7,39	7,41	-0,27%
Rio Tinto PLC (RIO)	NYSE	65,82	66,92	-1,64%
Vale SA (VALE)	NYSE	11,16	11,29	-1,15%
Archer-Daniels-Midland Co (ADM)	NYSE	60,61	61,01	-0,66%
BHP Group Ltd (BHP)	NYSE	56,74	57,21	-0,82%

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"THINK BIG"

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