



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: June 28th 2024 (Week 26 Report No: 26.24)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	13	300.700.000	1	94.274	14	-28%	
Tankers	5	141.100.000	0	0	5	-69%	
Gas Tankers	1	14.000.000	0	0	1	-80%	
General Cargo	0	0	0	0	0		-100%
Containers	4	69.450.000	0	0	4	-43%	-100%
Reefers	0	0	1	11.935	1		0%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	23	525.250.000	2	106.209	25	-50%	-67%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	13	1.344.800	420.000.000	5	
Tankers	10	604.000	495.600.000	0	-9%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	28	3.793.200	3.020.000.000	6	600%
Reefers	0	0	0	0	
Passenger / Cruise	1	0	0	1	
Ro-Ro	0	0	0	0	
Car Carrier	2	12.000	0	2	-67%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	54	5.754.000	3.935.600.000	14	145%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
COURAGEOUS	181,008 DWT BLT 16 CHR 9 HO HA 0 x 0 T MAN-B&W 21,411 BHP SOLD FOR ABT US \$50,5 MIL TO GREEK BYRS	278.99
STELLA HOPE	180,007 DWT BLT 16 CHR 9 HO HA 0 x 0 T MAN-B&W 20,883 BHP SOLD FOR ABT US \$49,7 MIL TO GREEK BYRS - DD 8/2024	276.10
UNTA	106,563 DWT BLT 09 JPN 7 HO HA MAN-B&W 16,680 BHP SOLD FOR ABT US \$18,5 MIL TO CHINESE BYRS	173.61
KAMILLA OLDENDORFF KLARISSA OLDENDORFF	82,245 DWT BLT 24 CHR 7 HO HA MAN-B&W 12,236 BHP 82,223 DWT BLT 23 CHR 7 HO HA MAN-B&W 12,236 BHP SOLD ENBLOC FOR ABT US \$80 MIL TO EUROPEAN BYRS - SCRUBBER FITTED - DELY Q2 2025	486.41
SEA OPAL	79,342 DWT BLT 10 CHR 7 HO HA MAN-B&W 15,799 BHP SOLD FOR AN UNDISCLOSED PRICE TO SOUTH KOREAN BYRS	N/A
ALMIRA	61,496 DWT BLT 11 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$21,5 MIL TO CHINESE BYRS	349.62
MAINE DREAM	58,105 DWT BLT 12 PHI 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$19,3 MIL TO UNDISCLOSED BYRS	332.16
GILLINGHAM	58,000 DWT BLT 10 CHR 5 HO HA 4 x 35 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$13,9 MIL TO UNDISCLOSED BYRS	239.66
GENCO WARRIOR	55,435 DWT BLT 05 CHR 5 HO HA 4 x 30,5 T B&W 11,149 BHP SOLD FOR ABT US \$12 MIL TO CHINESE BYRS	216.47
TAI HUNTER	55,418 DWT BLT 07 JPN 5 HO HA 4 x 30 T MAN-B&W 11,160 BHP SOLD FOR ABT US \$14,8 MIL TO CHINESE BYRS	267.06
WUJIANG	30,530 DWT BLT 03 CHR 5 HO 9 HA 2 x 50 - 2 x 100 T 1,842 TEU B&W 21,467 BHP SOLD FOR ABT US \$7,5 MIL TO UNDISCLOSED BYRS AT ONLINE AUCTION	245.66
STELLAR ALAZANI	28,180 DWT BLT 14 JPN 5 HO HA 4 x 30,5 T MAN-B&W 8,362 BHP SOLD FOR ABT US \$13 MIL TO VIETNAMESE BYRS - LOGS FITTED	461.32

TANKERS		US\$/Dwt
C. PROSPERITY	313,525 DWT BLT 09 KRS DH 17 TNKS OIL CAP. 333,138 CBM MAN-B&W 39,891 BHP SOLD FOR ABT US \$53 MIL TO GREEK BYRS - SCRUBBER FITTED - SS/DD DUE	169.05
DIGNITY	50,392 DWT BLT 10 CHR DH 14 TNKS COATED - COILED OIL CAP. 56,354 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$29 MIL TO GREEK BYRS	575.49
TORM ERIC	49,999 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,695 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$22,5 MIL TO CHINESE BYRS	450.01
TORM PLATTE	46,959 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 51,593 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$23,5 MIL TO CHINESE BYRS	500.44
SURE	46,211 DWT BLT 03 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,473 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$13,1 MIL TO UNDISCLOSED BYRS	283.48

GAS TANKERS		US\$/Cbm
PERTUSOLA	17,670 DWT BLT 99 ITL DH GAS CAP. 17,395 CBM SULZER 10,605 BHP SOLD FOR ABT US \$14 MIL TO TURKISH BYRS	804.83

CONTAINERS		US\$/Teu
NORTHERN DEPENDANT	42,019 DWT BLT 08 CHR 3,534 TEU MAN-B&W 43,494 BHP	6,550.65
NORTHERN DIPLOMAT	42,007 DWT BLT 09 CHR 7 HO HA 3,534 TEU MAN-B&W 43,398 BHP	
NORTHERN DEMOCRAT	41,986 DWT BLT 09 CHR 7 HO HA 3,534 TEU MAN-B&W 43,494 BHP	
	SOLD ENBLOC FOR ABT US \$69,45 MIL TO GERMAN BYRS	
HS BUSAN	13,002 DWT BLT 06 KRS 962 TEU MAN-B&W 10,710 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS- DD DUE	N/A

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	180.000	Reederei H. Vogemann	GER	Hengli HI Dalian	PRC	2026-2027	\$ 70 MIL
SCRUBBER FITTED							
4	82.700	Gearbulk	NOR	Huangpu Wenchong	PRC	2027	N/A
EXERCISED OPTION - METHANOL & AMMONIA DUAL FUEL READY - OPEN HATCH							
4	63.500	Agricore Shipping	HKG	Jiangsu New Hantong	PRC	OCT 2026	\$ 35 MIL
EEDI PHASE III - NOX TIER III							
1	40.000	Alassia Newships/Itochu	GR/JPN	Yangzhou Nakahashi	PRC	2026	N/A
JV BETWEEN ALASSIA & ITOCHU							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	115.000	Cape Shipping	GR	DSIC	PRC	FH 2026	\$ 75 MIL
SCRUBBER FITTED							
4	75.000	Evalend	GR	Yangzijiang	PRC	2026-2027	\$ 54 MIL
OLD DEAL							
4	18.500	Seacon Shipping	PRC	Fujian Southeast	PRC	2026/2027	\$ 32.4 MIL
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
20	175.000	CMA CGM	FRA	Hyundai Samho	SKR	2027-2028	\$ 140 MIL
16.000 TEU - LOI STAGE							
2	+2	80.000	Navios	GR	HJ Hanjin	SKR	OCT 2026
INCL. 12 YEARS T/C TO HMM - 7.900 TEU - SCRUBBER FITTED - METHANOL DUAL FUEL							
6	22.200	Italia Marittima	ITA	Huangpu Wenchong	PRC	2027-2028	N/A
2.400 TEU - METHANOL DUAL FUEL READY							
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	N/A	Torghatten Nord	NOR	Hvide Sande	DEN	DEC 2026	N/A
149 PAX - 30 CARS							
PCC							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	6.000	Toyofuji Shipping	JPN	Mitsubishi HI	JPN	2027	N/A
2.300 CEU							
1	6.000	Fukuju Shipping	JPN	Mitsubishi HI	JPN	2027	N/A
2300 CEU							

DEMOLITION MARKET**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
MOSHARAKA 2	94274	1995	JAPAN	14.398	7.774.920	540	N/A
<i>AS IS KHOR FAKKAN INCL. 450 TONS BUNKERS ROB</i>							
REEFER							
TROPICAL SKY	11.935	1986	KOREA, SOUTH	N/A	N/A	545	INDIA

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 26		WEEK 25		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	94274	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	2	35.794	-100%
Containers	0	0	2	37.230	-100%
Reefers	1	11935	1	11.633	0%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	964	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	106.209	6	85.621	-67%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 26		WEEK 25		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	2	12.597	-100%
India	1	11.935	3	65.060	-67%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	94.274	1	7.964	0%
TOTAL	2	106.209	6	85.621	-67%