

Bulkers

Following the acquisition of the Capesize “Corinthian Phoenix” 179/2009 Hyundai, Korea (SS/DD 09/2024, BWTS fitted) back in May at USD 29 mill, clients of Hayfin Capital Management have now acquired the “Nymphe” 180/2009 Daewoo, Korea (SS/DD 11/2024, BWTS & Scrubber fitted) from Neda Maritime Agency at **USD 29,3 mill**.

Globus Maritime have committed their Panamax “Moon Globe” 74/2005 Hudong-Zhonghua, China (SS/DD 11/2025, BWTS fitted) at **USD 11,5 mill**. Remind you that a couple of months ago, the two-years-younger “W-Raptor” 76/2007 Jiangnan, China (SS 04/2027, DD 07/2025, BWTS fitted) was sold at USD 12,85 mill.

The Ultramax “Velvet” 62/2018 Oshima, Japan (SS 11/2028, DD 09/2026, BWTS & Scrubber fitted) of Drydel Shipping was committed to Korean interests at **region USD 36 mill**. Note that a month ago, the one-year-older sister vessel “Ping Hai” 62/2017 Oshima, Japan (SS 09/2027, DD 07/2024, BWTS fitted) was sold at USD 32 mill.

On the Supramax sector, Hainan Guotai Shipping committed their “Guo Tai Ping An” 56/2011 Qingshan, China (SS/DD 12/2026, BWTS fitted) at **USD 14 mill**, while the one-year-younger “Panagia Kanala” 56/2012 Cosco, China (SS 06/2027, DD 09/2025, BWTS fitted) was committed at **USD 16 mill**. For reference, the sister vessel of the latter “Delta Avon” 56/2012 Cosco, China (SS 03/2027, DD 03/2026, BWTS fitted) was sold in May at USD 14,3 mill.

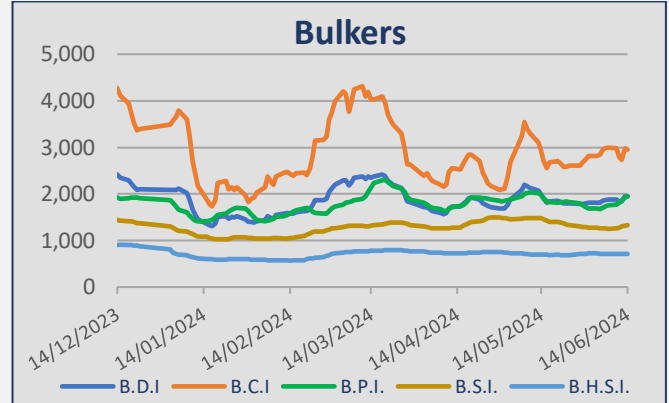
Nova Marine Carriers have committed their boxed Handysize “Sider Eva Maria” 39/2014 Chengxi, China (SS 01/2029, DD 11/2026, BWTS fitted) at **USD 21 mill**. For reference, the one-year-younger OHBS “Cielo Di Valparaiso” 39/2015 Yangfan, China (SS/DD 06/2025, BWTS fitted) was sold a month ago at USD 21,8 mill.

Tankers

The LR2 “Norvic Monia” 105/2008 Hyundai, Korea (SS 09/2028, DD 09/2026, BWTS & Scrubber fitted) was committed to undisclosed interests at **USD 41,9 mill**. Remind you that back in March, the three-years-younger “Alpine Aqualina” 105/2011 Hyundai, Korea (SS 02/2026, DD 10/2025, BWTS & Scrubber fitted) was sold at USD 45 mill.

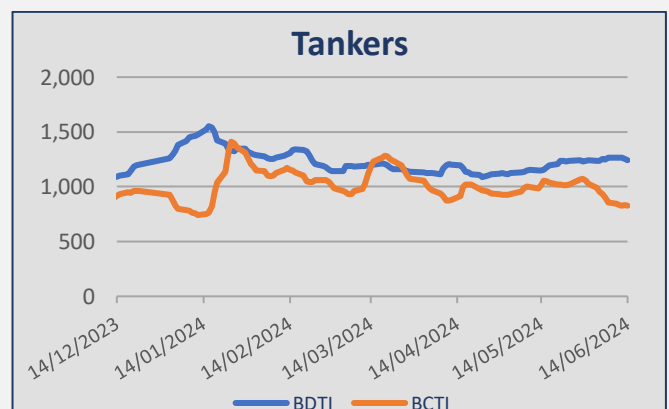
Empire Navigation committed their MR2 “Gunmetal Jack” 50/2009 Spp, Korea (SS 08/2029, DD 05/2027, BWTS fitted) to Turkish interests at **excess USD 28 mill**, while the sister vessel “Paradise City” 50/2009 Spp, Korea (SS 02/2029, DD 05/2027, BWTS fitted) was sold and delivered to Greek interests at **excess USD 28 mill** also. Note that the sister vessel “Adamas I” 50/2009 Spp, Korea (SS/DD passed, BWTS fitted) was sold in May at USD 27,5 mill.

Baltic Indices



INDEX	14-Jun	7-Jun	± (%)
BDI	1.948	1.881	3,56%
BCI	2.957	2.998	-1,37%
BPI	1.950	1.750	11,43%
BSI	1.335	1.254	6,46%
BHSI	711	714	-0,42%

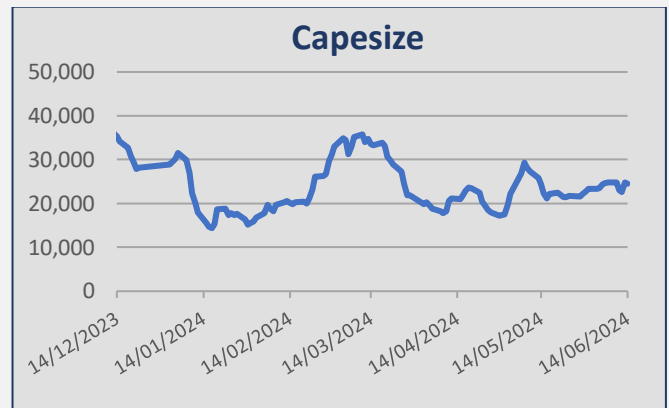
Daily T/C Avg	14-Jun	7-Jun	± (\$)
Capesize	\$ 24.525	\$ 24.867	-342
Kamsarmax	\$ 17.546	\$ 15.752	1.794
Supramax 58	\$ 14.689	\$ 13.789	900
Handysize 38	\$ 12.803	\$ 12.848	-45



INDEX	14-Jun	7-Jun	± (%)
BDTI	1.240	1.267	-2,13%
BCTI	828	858	-3,50%

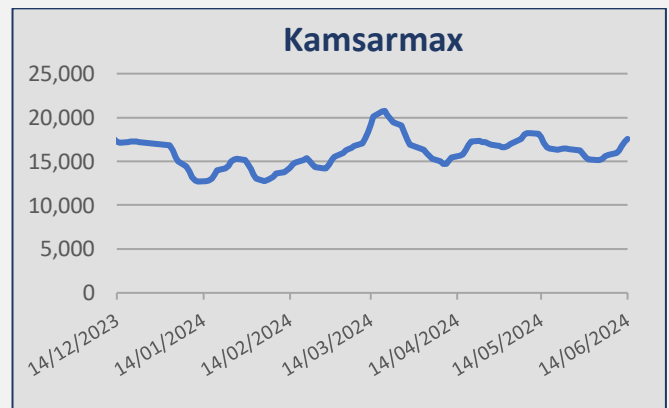
Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 24** at mid-high 10.00's fio level. No period activity to report here.



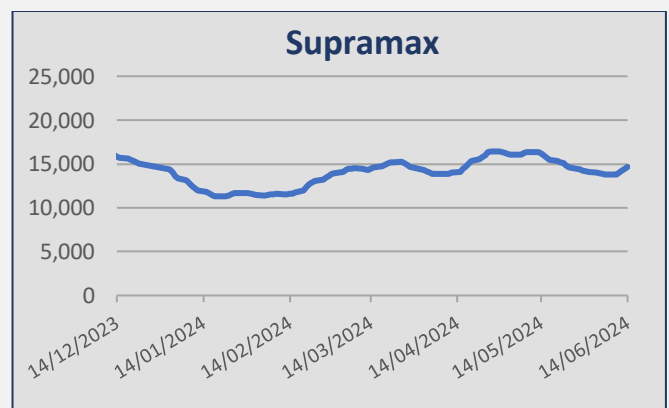
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 17,000/19,000 pd range. A number of Indonesian and Australian trips into China were reported at the level of usd 17,000/20,000 pd. A number of Indonesian and Australian trips into India were fixed around usd 12,000/15,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 17,000/19,000 pd. Indian trips via East Coast South America into China were fixed around usd 18,000/21,000 pd. Inter- Continental trips via North Coast South America were reported at the level of usd 18,000/22,000 pd. South American trips into Continent were fixed around usd 22,000/25,000 pd. South American trips into China were reported at the level of usd 18,000/20,000 pd plus ballast bonus at the usd 800K/1M. On the period front, a Kamsarmax was reported fixed in the usd 17,500 pd for 7/9 months employment basis delivery Japan.



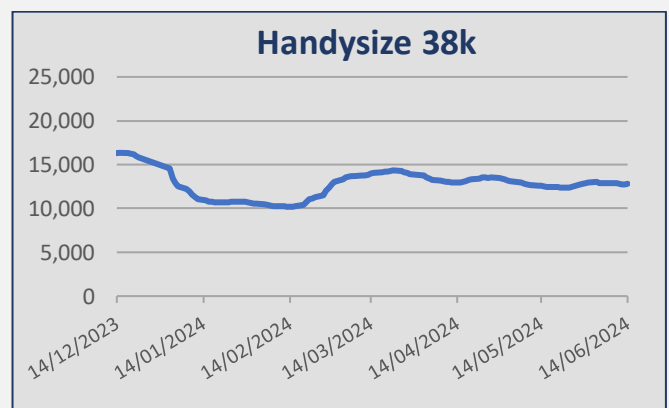
Ultramax / Supramax

A number of Indonesian trips into India were reported at the level of usd 12,000/15,000 pd. Persian Gulf trips into India were fixed around usd 14,000/18,000 pd. South African trips into China were reported at the level of usd 17,000/21,000 pd plus ballast bonus at the usd 170K/210K. Continental trips into Mediterranean were fixed around usd 13,000/15,000 pd. Trips from US East Coast into India were reported at the level of usd 26,000/28,000 pd. No period activity to report here.



Handymax / Handysize

A number of trips from Japan into India were reported at the level of usd 14,000/16,000 pd. US Gulf trips into China were fixed around usd 16,850 for 2-3 laden legs. US Gulf trips into West Africa were reported at the level of usd 13,000/15,000 pd. North Coast South American trips into East Coast South America were fixed around usd 9,000/10,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Nymphe	180.018	2009	Daewoo, Korea	11/2024	MAN-B&W	-	\$ 29,3m	UK based (Hayfin Capital)	BWTS fitted, Scrubber fitted
Panamax	Coral Jasper	78.087	2012	Shin Kurushima, Japan	05/2027	MAN-B&W	-	Excess \$ 22,5m	Undisclosed	BWTS fitted
Panamax	Moon Globe	74.432	2005	Hudong- Zhonghua, China	11/2025	MAN-B&W	-	\$ 11,5m	Undisclosed	BWTS fitted
Ultramax	Velvet	62.625	2018	Oshima, Japan	11/2028	MAN-B&W	4x30T	Region \$ 36m	Korean	BWTS fitted, Scrubber fitted
Supramax	Gillingham	58.000	2010	Yangzhou, China	08/2025	MAN-B&W	4x35T	\$ 13,9m	Undisclosed	BWTS fitted
Supramax	Guo Tai Ping An	56.643	2011	Qingshan, China	12/2026	MAN-B&W	4x30T	\$ 14m	Undisclosed	BWTS fitted
Supramax	Panagia Kanala	56.568	2012	Cosco, China	06/2027	MAN-B&W	4x30T	\$ 16m	Undisclosed	BWTS fitted
Handysize	Sider Eva Maria	39.182	2014	Chengxi, China	01/2029	Wartsila	4x30T	\$ 21m	Undisclosed	Boxed, BWTS fitted
Handysize	Stellar Alazani	28.180	2014	I-S, Japan	02/2027	MAN-B&W	4x30,5T	\$ 13m	Undisclosed	BWTS fitted

Tankers

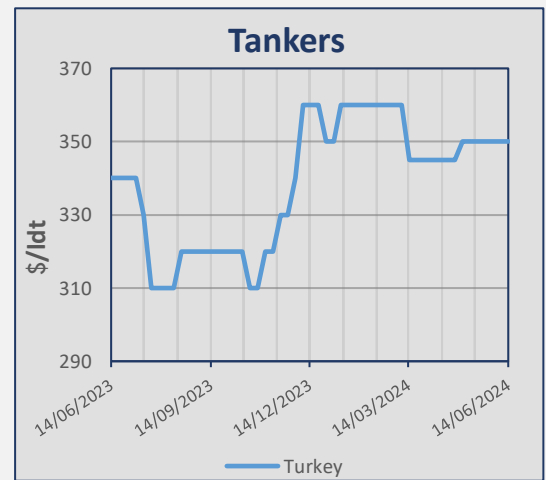
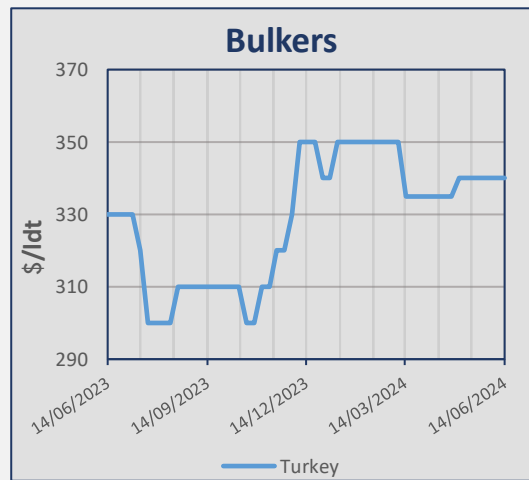
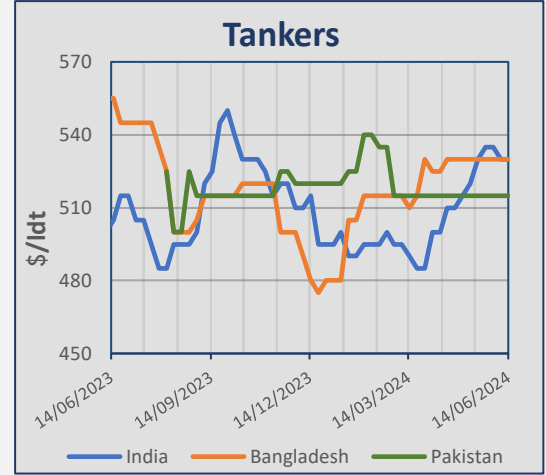
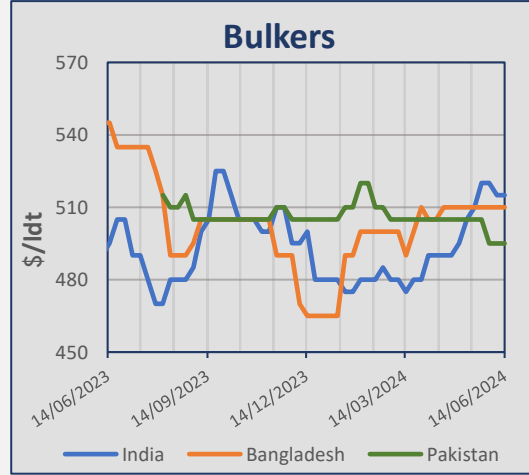
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
LR2	Alpine Confidence	107.600	2010	Tsuneishi, Japan	03/2025	MAN-B&W	\$ 43,8m	Chinese	BWTS fitted
LR2	Norvic Monia	105.348	2008	Hyundai, Korea	09/2028	MAN-B&W	\$ 41,9m	Undisclosed	BWTS fitted, Scrubber fitted
MR	Gunmetal Jack	49.999	2009	Spp, Korea	08/2029	MAN-B&W	Excess \$ 28m	Turkish	BWTS fitted
MR	Paradise City	49.999	2009	Spp, Korea	02/2029	MAN-B&W	Excess \$ 28m	Greek	Delivered, BWTS fitted
MR	STI Beryl	49.990	2013	Hyundai Mipo, Korea	04/2028	MAN-B&W	\$ 36,6m	Indian (Great Eastern Shipping)	BWTS fitted
MR	Guangzhou 23110025	49.600	2026	Guangzhou, China		MAN-B&W	\$ 105,3m enbloc	Chinese (CSSC Shipping)	10years BB charter back
MR	Guangzhou 23110026	49.600	2026	Guangzhou, China		MAN-B&W			
MR	TRF Mandal	37.596	2016	Hyundai Mipo, Korea	01/2026	MAN-B&W	\$ 38m	Undisclosed	BWTS fitted, Scrubber fitted
MR	TRF Marquette	37.596	2016	Hyundai Mipo, Korea	01/2026	MAN-B&W	\$ 38m		BWTS fitted, Scrubber fitted
Oil Products	Zhong Da You 16	6.864	2012	Zhoushan, China	05/2027	Guangzhou	\$ 4m	Taiwanese	May sale, Ice Class II

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	Warnow Mate	1.496	2010	Zhejiang, China	01/2025	MAN	-	Undisclosed	Greek (Contships)	
Feeder	Contship Eve	957	2008	Yangfan, China	09/2028	MAN	2x45T	Excess \$ 8m	Undisclosed	BWTS fitted

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	515
	Bangladesh	510
	Pakistan	495
	Turkey	340
Tankers	India	530
	Bangladesh	530
	Pakistan	515
	Turkey	350



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	GNS Hope	68.591	1994	9.789	500	Bangladesh	
Reefer	Schweiz Stream	13.930	1992	8.461	605	India	HKC recycling
Container	Masala	23.200	1998	7.550	510	Bangladesh	
Container	Zhong Hong Da 1	10.193	2006	5.894	505	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	82.000	Oshima, Japan	2027	Undisclosed	Greek (Safe Bulkers)	
2	41.000	Jiangmen Nanyang, China	2026	\$ 30m	Japanese (Kasuga Kaiun)	

Tankers

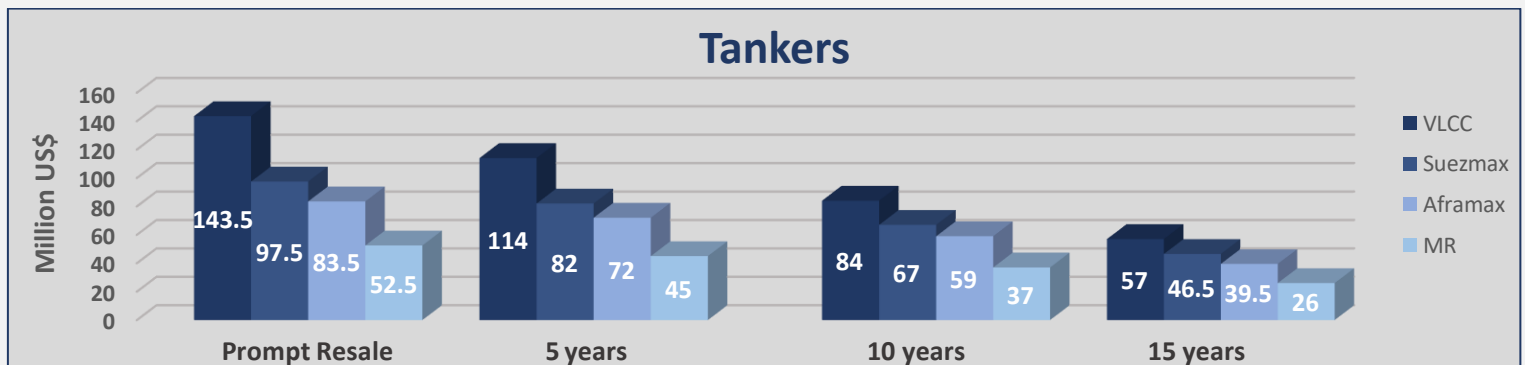
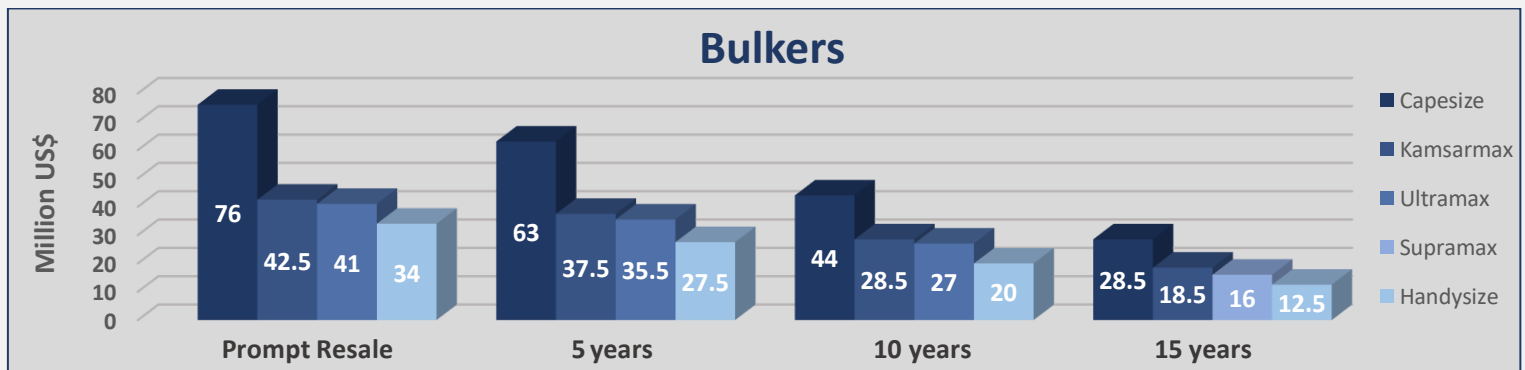
Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	319.000	Jiangsu New Hantong, China	2026/2027	Undisclosed	Singapore based (Trafigura)	Scrubber fitted, Ammonia ready
1	158.000	DH, Korea	2026	\$ 88m	Greek (Golden Energy Management)	Scrubber fitted
2	50.000	Hyundai-Vinashin, Vietnam	2027	\$ 50,2m	Greek (Chios Navigation)	
2	50.000	GSI, China	2026	\$ 54,4m	Vietnamese (Asia Pacific Shipping)	Methanol DF
2	50.000	Hyundai Mipo, Korea	2026	\$ 53,5m	UAE (ONEX DMCC)	Scrubber fitted
2	41.000	Fujian, China	2026	Undisclosed	German (German Tanker Shipping)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
1	86.700	Kawasaki, Japan	2026	\$ 120m	Singaporean (Kumiai Navigation)	LPG/Ammonia, 7years T/C to AltaGas
1	11.000	Sasaki, Japan	2027	Undisclosed	Greek (Sea Hawk Maritime)	

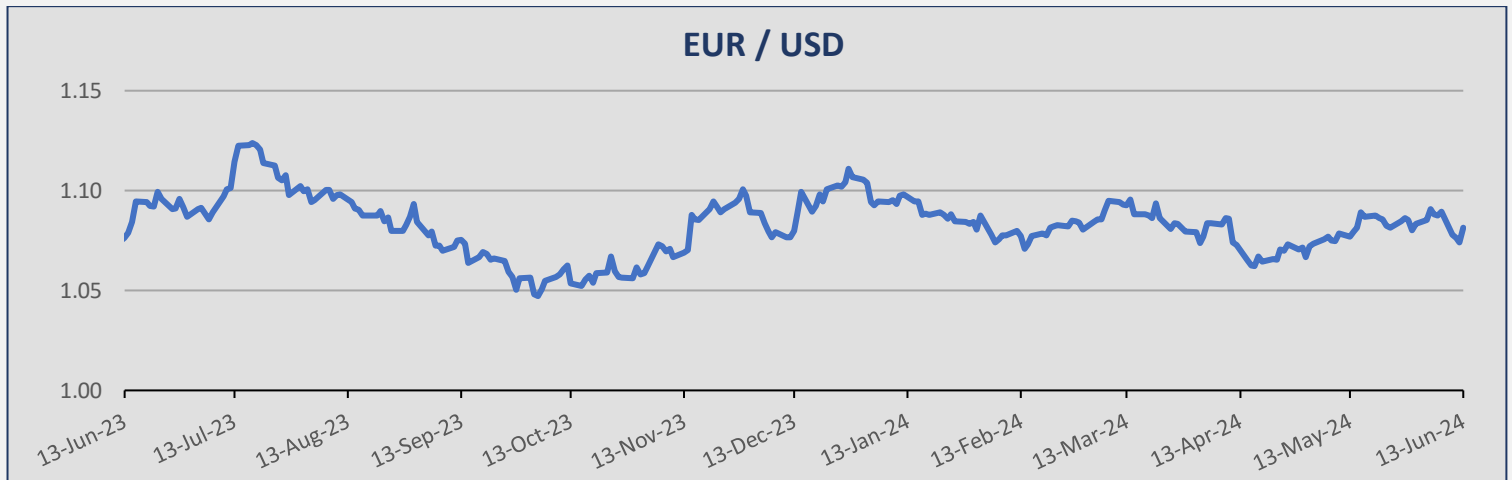
Bulkers					
Size	Age	Week 24	Week 23	± %	
Capesize 180k	Resale	76	76	0,00%	
Capesize 180k	5 years	63	63	0,00%	
Capesize 180k	10 years	44	44	0,00%	
Capesize 176k	15 years	28,5	28,5	0,00%	
Kamsarmax 82k	Resale	42,5	42,5	0,00%	
Kamsarmax 82k	5 years	37,5	37,5	0,00%	
Kamsarmax 82k	10 years	28,5	28,5	0,00%	
Kamsarmax 82k	15 years	18,5	18,5	0,00%	
Ultramax 64k	Resale	41	41	0,00%	
Ultramax 63k	5 years	35,5	35,5	0,00%	
Ultramax 61k	10 years	27	27	0,00%	
Supramax 56k	15 years	16	16	0,00%	
Handysize 40k	Resale	34	34	0,00%	
Handysize 37k	5 years	27,5	27,5	0,00%	
Handysize 37k	10 years	20	20	0,00%	
Handysize 32k	15 years	12,5	12,5	0,00%	

Tankers					
Size	Age	Week 24	Week 23	± %	
VLCC 310k	Resale	143,5	143,5	0,00%	
VLCC 310k	5 years	114	114	0,00%	
VLCC 300k	10 years	84	84	0,00%	
VLCC 300k	15 years	57	57	0,00%	
Suezmax 160k	Resale	97,5	97,5	0,00%	
Suezmax 160k	5 years	82	82	0,00%	
Suezmax 150k	10 years	67	67	0,00%	
Suezmax 150k	15 years	46,5	46,5	0,00%	
Aframax 110k	Resale	83,5	83,5	0,00%	
Aframax 110k	5 years	72	72	0,00%	
Aframax 105k	10 years	59	59	0,00%	
Aframax 105k	15 years	39,5	39,5	0,00%	
MR 52k	Resale	52,5	52,5	0,00%	
MR 51k	5 years	45	45	0,00%	
MR 47k	10 years	37	37	0,00%	
MR 45k	15 years	26	26	0,00%	



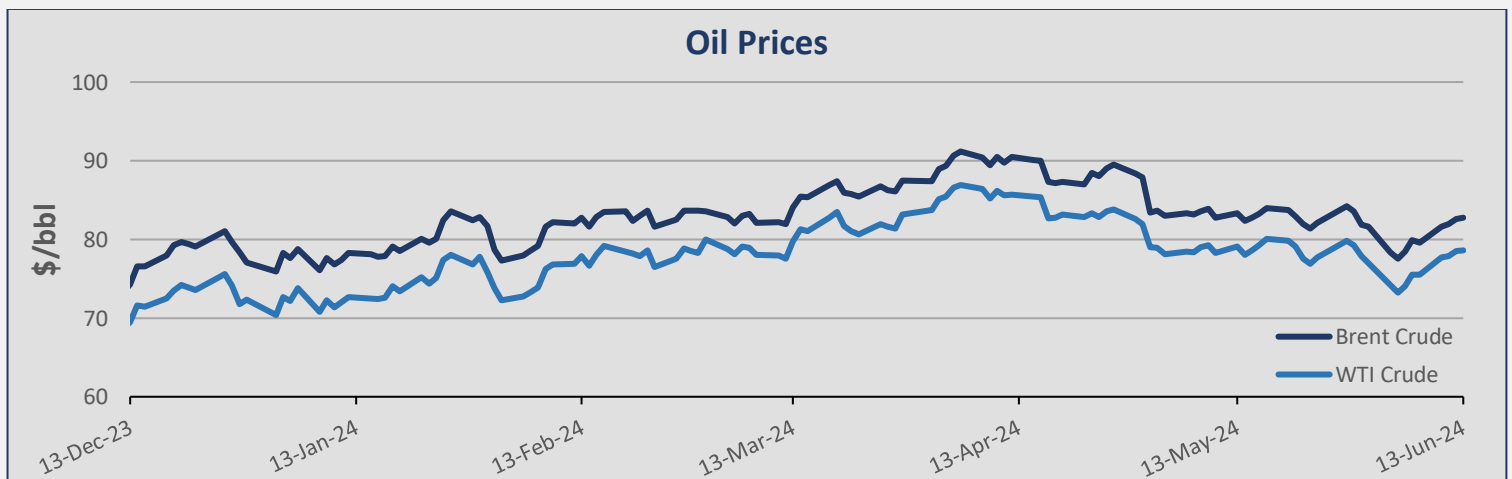
Currencies

Currency	13-Jun	6-Jun	± (%)
EUR / USD	1,0813	1,0875	-0,57%
USD / JPY	156,80	155,93	0,56%
USD / KRW	1.370,41	1.368,74	0,12%
NOK / USD	0,0945	0,0946	-0,11%



Commodities

Commodity	13-Jun	6-Jun	± (%)
Brent Crude (BZ)	82,75	79,87	3,61%
WTI Crude Oil (WTI)	78,62	75,55	4,06%
Natural Gas (NG)	2,96	2,82	4,96%
Gold (GC)	2.318,00	2.390,90	-3,05%
Copper (HG)	4,48	4,68	-4,27%
Wheat (W)	620,00	639,50	-3,05%



Stock Prices – Shipping Companies

Company	Stock Exchange	13-Jun	6-Jun	± (%)
Diana Shipping Inc (DSX)	NYSE	2,89	3,00	-3,67%
Euroseas Ltd (ESEA)	NASDAQ	35,60	38,44	-7,39%
Navios Maritime Partners LP (NMM)	NYSE	49,42	51,58	-4,19%
Star Bulk Carriers Corp (SBLK)	NASDAQ	24,86	25,52	-2,59%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	11,14	12,08	-7,78%
Safe Bulkers Inc (SB)	NYSE	5,91	6,13	-3,59%
Golden Ocean Group Ltd (GOGL)	NASDAQ	13,41	13,82	-2,97%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	3,92	3,61	8,59%

Stock Prices - Wet

Company	Stock Exchange	13-Jun	6-Jun	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	17,30	17,51	-1,20%
TOP Ships Inc (TOPS)	NASDAQ	12,67	13,07	-3,06%
Tsakos Energy Navigation Ltd (TNP)	NYSE	29,78	31,21	-4,58%

Stock Prices - Other

Company	Stock Exchange	13-Jun	6-Jun	± (%)
Danaos Corp (DAC)	NYSE	92,36	95,42	-3,21%
StealthGas Inc (GASS)	NASDAQ	7,78	8,41	-7,49%
Rio Tinto PLC (RIO)	NYSE	66,92	69,20	-3,29%
Vale SA (VALE)	NYSE	11,32	11,62	-2,58%
Archer-Daniels-Midland Co (ADM)	NYSE	60,73	61,17	-0,72%
BHP Group Ltd (BHP)	NYSE	57,35	59,70	-3,94%

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"THINK BIG"

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