



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: June 14th 2024 (Week 24 Report No: 24.24)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	160.600.000	1	68.591	12	-31%	0%
Tankers	9	274.050.000	2	429.652	11	200%	
Gas Tankers	0	0	0	0	0		
General Cargo	1	0	2	7.664	3		100%
Containers	1	8.100.000	3	41.225	4	-83%	200%
Reefers	0	0	1	2.562	1		0%
Passenger / Cruise	0	0	0	0	0		-100%
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	22	442.750.000	9	549.694	31	-12%	80%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	210.000	130.000.000	0	33%
Tankers	18	2.426.000	709.160.000	8	157%
Gas Tankers	0	0	0	0	-100%
General Cargo	4	20.000	76.000.000	0	
Containers	0	0	0	12	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	26	2.656.000	915.160.000	20	-41%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
NYPHE	180,018 DWT BLT 09 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$29,3 MIL TO UK BYRS - SCRUBBER FITTED - DD 11/2024	162.76
THISSEAS	75,200 DWT BLT 12 CHR 7 HO HA MAN-B&W 12,009 BHP	
ATLAS	75,124 DWT BLT 12 CHR 7 HO HA 0 x 0 T MAN-B&W 12,009 BHP	
ICARUS	75,200 DWT BLT 12 CHR 7 HO HA 0 x 0 T MAN-B&W 12,009 BHP SOLD ENBLOC FOR ABT US \$52,5 MIL TO GREEK BYRS	232.79
MOON GLOBE	74,432 DWT BLT 05 CHR 7 HO HA MAN-B&W 12,223 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS	154.50
CAPTAIN ANDREADIS	58,760 DWT BLT 08 CHR 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$16,3 MIL TO UNDISCLOSED BYRS	277.40
GUO TAI PING AN	56,643 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	247.16
PANAGIA KANALA	56,568 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	282.85
YASA DAISY	40,500 DWT BLT 24 CHR 5 HO HA 4 x 30,5 T MAN-B&W 12,100 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS - RENAMED "ST MICHAEL"	N/A
SIDER EVA MARIA	39,182 DWT BLT 14 CHR 5 HO HA 4 x 30 T WARTSILA 8,226 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS - BOXED	535.96
AMBER STAR	37,692 DWT BLT 17 JPN 5 HO HA 4 x 30,5 T MAN-B&W 9,218 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A

TANKERS		US\$/Dwt
ALPINE CONFIDENCE	107,600 DWT BLT 10 JPN DH 14 TNKS COILED OIL CAP. 121,065 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$43,8 MIL TO CHINESE BYRS	407.06
NORVIC MONIA	105,348 DWT BLT 08 KRS DH 15 TNKS COATED - COILED OIL CAP. 115,756 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$42 MIL TO UNDISCLOSED BYRS	398.68
THEODOSIA	70,312 DWT BLT 04 KRS DH 14 TNKS COATED OIL CAP. 80,987 CBM MAN-B&W 15,569 BHP SOLD FOR ABT US \$18,5 MIL TO MIDDLE EASTERN BYRS - SS/DD DUE - OLD SALE - RENAMED "OCTA DIVINE"	263.11
SANDPIPER PACIFIC	51,833 DWT BLT 13 KRS DH 14 TNKS COATED OIL CAP. 52,516 CBM MAN-B&W 11,693 BHP SOLD FOR ABT US \$33,65 MIL TO UNDISCLOSED BYRS	649.20
GUNMETAL JACK PARADISE CITY	50,106 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 52,128 CBM MAN-B&W 12,889 BHP 49,999 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 52,089 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$56 MIL TO UNDISCLOSED BYRS	559.41
TRF MANDAL TRF MARQUETTE	37,596 DWT BLT 16 KRS DH 16 TNKS COATED OIL CAP. 38,998 CBM MAN-B&W 9,911 BHP 37,596 DWT BLT 16 KRS DH 16 TNKS COATED OIL CAP. 39,001 CBM MAN-B&W 9,911 BHP SOLD ENBLOC FOR ABT US \$76 MIL TO EUROPEAN BYRS - SCRUBBER FITTED	1,010.74
ZHONG DA YOU 16	6,864 DWT BLT 12 CHR DH 10 TNKS COATED - COILED OIL CAP. 3,336 CBM GUANGZHOU 2,999 BHP SOLD FOR ABT US \$4,1 MIL TO UNDISCLOSED BYRS	597.32

GENERAL CARGO		US\$/Dwt
CONDOR VALPARAISO	17,257 DWT BLT 11 CHR 3 HO HA 2 x 150 - 1 x 80 T 904 TEU MAN-B&W 11,665 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A

CONTAINERS		US\$/Teu
CONTSHIP EVE	11,804 DWT BLT 08 CHR 4 HO HA 2 x 45 T 957 TEU MAN 13,052 BHP SOLD FOR ABT US \$8,1 MIL TO UNDISCLOSED BYRS	8463.95

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	64.000	Wah Kwong	HKG	New Dayang	PRC	SH 2027	\$ 35 MIL
<i>SAIL ASSISTED - EEDI PHASE III COMPLIANT</i>							
2	41.000	Kasuga Kaiun	JPN	Jiangmen Nanyang	PRC	MID 2026	\$ 30 MIL
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	320.000	Chandris	GR	Hanwha Ocean	SKR	2026	N/A
2	320.000	Asyad Shipping	OMN	Jiangsu New Hantong	PRC	2026 - 2027	N/A
<i>SCRUBBER FITTED - AMMONIA READY</i>							
2	319.000	Trafigura	SWISS	Jiangsu New Hantong	PRC	2026 - 2027	N/A
<i>SCRUBBER FITTED - AMMONIA READY</i>							
1	158.000	Golden Union	GR	DH Shipbuilding	SKR	2027	\$ 87 MIL
2	157.000	Atlas Maritime	GR	DH Shipbuilding	SKR	4Q 2026 - 1Q 2027	\$ 86.5 MIL
<i>LNG/METHANOL READY - SCRUBBER FITTED</i>							
2	50.000	Chios Navigation	GR	Hyundai Vinashin	VTM	SH 2027	\$ 50.18 MIL
<i>SCRUBBER FITTED</i>							
2	50.000	Asia Pacific Shipping	VTM	GSI	PRC	2Q - 3Q 2026	\$ 54.4 MIL
<i>METHANOL DUAL FUEL</i>							
2	41.000	German Tanker Shipping	GER	Fujian Shipbuilding	PRC	2H 2026	\$ 60 MIL
<i>EXERCISED OPTION</i>							
4	+4	EGPN	HKG	Wuhu	PRC	2025	\$ 30 MIL
<i>EEDI PHASE III</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	5.000	Hagland Shipping	NOR	Royal Bodewes	NLD	2026	\$ 19 MIL

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
GNS HOPE	68591	1994	JAPAN	9.789	4.894.500	500	BANGLADESH
TANKERS							
FERN	323.100	1979	PORTUGAL	N/A	N/A	500	BANGLADESH FSO - DELIVERED GAS FREE UNDER TOW
SERANO II	106.552	1999	JAPAN	16.290	N/A	N/A	BANGLADESH
GENERAL CARGO							
SPAN 30	4.103	1985	GER	N/A	N/A	505	BANGLADESH 256 TEU
SEA WAVE	3.561	1993	JAPAN	N/A	N/A	N/A	INDIA
CONTAINER							
MASALA	23.200	1998	POLAND	7.550	3.850.500	510	BANGLADESH 1.748 TEU
CONTSHIP PRO	12.864	2003	UKRAINE	4.852	N/A	N/A	TURKEY 1.102 TEU
JI HAI ZHONG SHAN	5.161	1998	CHINA	2.175	1.109.250	510	BANGLADESH 373 TEU
REEFER							
HONG YING	2.562	1984	CHINA	1.568	785.568	501	BANGLADESH

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 24		WEEK 23		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	68591	1	38.858	0%
Tankers	2	429652	0	0	
Gas Tankers	0	0	0	0	
General Cargo	2	7664	1	2.661	100%
Containers	3	41225	1	35.097	200%
Reefers	1	2562	1	4.200	0%
Passenger / Cruise	0	0	1	5.000	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	549.694	5	85.816	80%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 24		WEEK 23		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	7	533.269	0	0	
India	1	3.561	2	6.861	-50%
Pakistan	0	0	1	38.858	-100%
China	0	0	0	0	
Turkey	1	12.864	1	35.097	0%
Unknown	0	0	1	5.000	-100%
TOTAL	9	549.694	5	85.816	80%