

### Bulkers

Ebe NV have committed their Capesize **"El Grasso"** 181/2012 Imabari, Japan (SS/DD 05/2025, BWTS fitted) to clients of Agricore at **high USD 35 mill.** Note that a month ago, the **"Frontier Unity"** 181/2012 Koyo, Japan (SS/DD 12/2025, BWTS & Scrubber fitted) was sold at USD 35 mill.

The Kamsarmax **"Vincent Talisman"** 81/2020 Jiangsu, China (SS/DD 04/2025, BWTS fitted) of Nisshin Shipping was committed to Chinese interests at **low USD 33 mill.** Remind you that back in March, the sister vessel **"Aquavita Sol"** 81/2020 Jiangsu, China (SS/DD 03/2025, BWTS fitted) was sold at USD 33,5 mill.

Sea Pioneer Shipping have committed their Panamax **"Bravery"** 76/2004 Imabari, Japan (SS 06/2027, DD 07/2025, BWTS fitted) to undisclosed interests at **region USD 12 mill.** For reference, the two-years-younger sister vessel **"W-Galaxy"** 76/2006 Imabari, Japan (SS 07/2026, DD 08/2024, BWTS fitted) was sold back in February at USD 13 mill.

On the Supramax sector, Atlantic Bulk Carriers committed their **"Desert Symphony"** 53/2007 Kouan, China (SS 01/2027, DD 01/2025, BWTS fitted) at **USD 11,45 mill**, while the one-year-older sister vessel **"Desert Unity"** 54/2006 Kouan, China (SS/DD 10/2026, BWTS fitted) was sold a couple of months ago at USD 10,1 mill. In addition, F-Maritime committed their **"Magnum Force"** 53/2008 Yangzhou, China (SS 11/2028, DD 10/2026, BWTS fitted) at **USD 11,8 mill.**

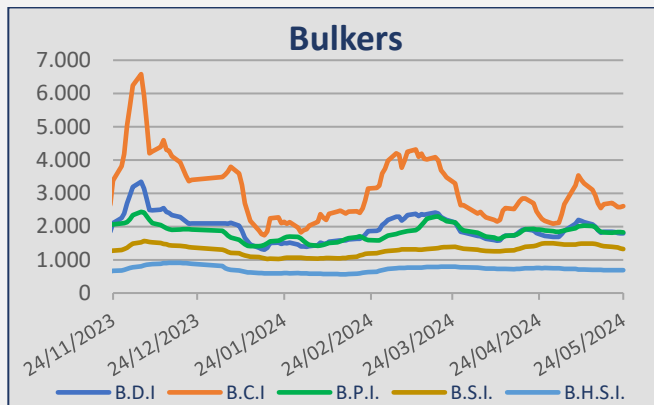
Navigation Maritime Bulgare committed their Handysize sister vessels **"Persenk"** & **"Belmeken"** 30/2010 Chengxi, China (SS/DD 07/2025 & SS/DD 04/2025, BWTS fitted) at **excess USD 21 mill enbloc.** For comparison, the **"New Legend Pearl"** 32/2010 Jiangmen, China (SS/DD 07/2025, BWTS fitted) was sold back in March at USD 10,2 mill.

### Tankers

Tsakos Shipping & trading committed their LR2 **"Nippon Princess"** 105/2008 Sumitomo, Japan (SS 11/2028, DD 02/2027, BWTS fitted) at **region USD 38 mill.** Remind you that the one-year-older sister vessel **"Izumo Princess"** 105/2007 Sumitomo, Japan (SS 03/2027, DD 07/2025, BWTS fitted) was sold in April at low USD 37 mill.

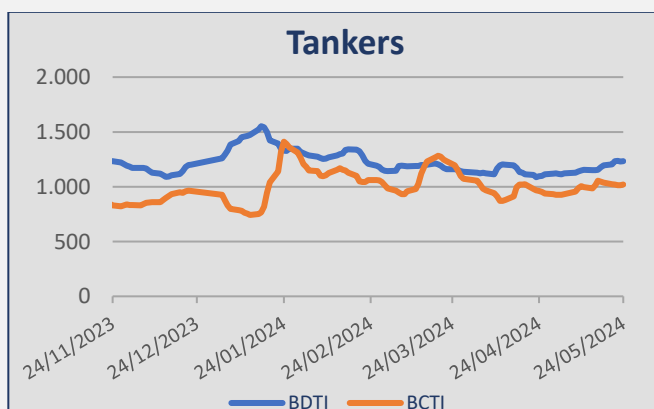
The MR2 **"Bachata"** 50/2008 SIs, Korea (SS 06/2028, DD 11/2026, BWTS fitted) and the one-year-younger **"Adamas I"** 50/2009 Spp, Korea (SS/DD passed, BWTS fitted) were both committed at **USD 27,5 mill.** For reference, the sister vessel of the latter **"GH Parks"** 50/2009 Spp, Korea (SS/DD 05/2024, BWTS fitted) was sold back in February at USD 24,8 mill.

### Baltic Indices



INDEX	24-May	17-May	± (%)
BDI	1.797	1.844	-2,55%
BCI	2.613	2.675	-2,32%
BPI	1.824	1.825	-0,05%
BSI	1.326	1.405	-5,62%
BHSI	688	690	-0,29%

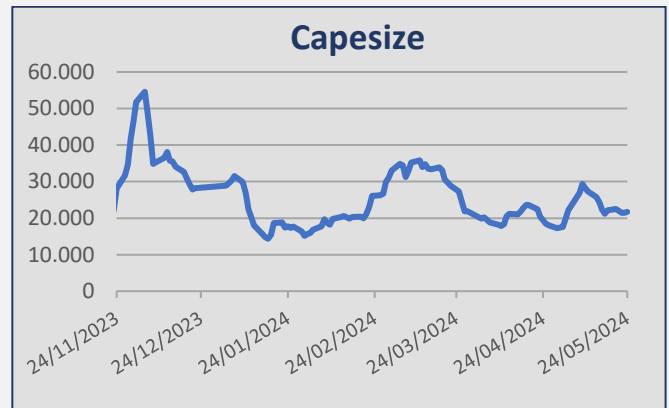
Daily T/C Avg	24-May	17-May	± (\$)
Capesize	\$ 21.674	\$ 22.180	-506
Kamsarmax	\$ 16.416	\$ 16.427	-11
Supramax 58	\$ 14.590	\$ 15.460	-870
Handysize 38	\$ 12.380	\$ 12.423	-43



INDEX	24-May	17-May	± (%)
BDTI	1.234	1.195	3,26%
BCTI	1.020	1.036	-1,54%

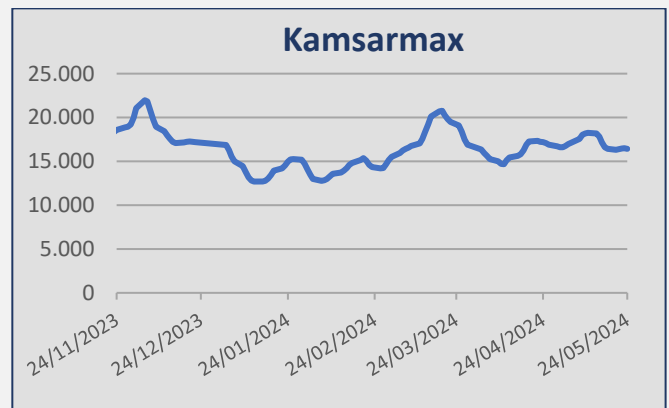
## Capesize

**Week 21** saw iron ore rates on the West Australia / China route continued at the level of low-mid usd 10,00's fio range. No period activity to report here.



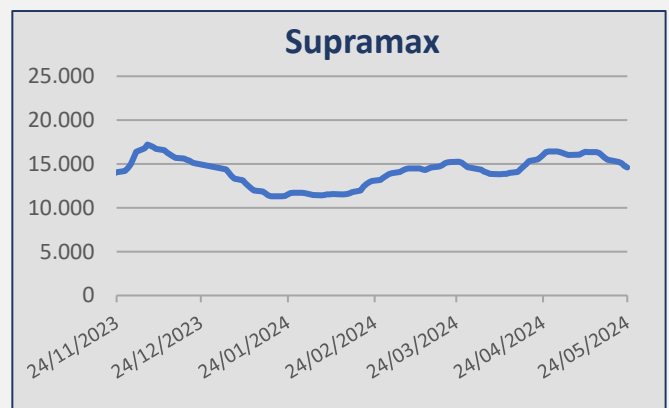
## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 15,000/17,000 pd. A number of Indonesian and Australian trips into China were fixed around usd 16,000/19,000 pd. A number of Indonesian trips into Philippines were reported at the level of usd 16,000/18,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 16,000/17,000 pd. Indian trips via East Coast South America into China were fixed around usd 18,000/20,000 pd. Persian Gulf trips into West Coast India were reported at the level of usd 22,000/23,000 pd. Continental trips into China were fixed around usd 37,000/40,000 pd. South American trips into Continent were reported at the level of usd 19,000/20,000 pd. South American trips into China were fixed around usd 18,000/20,000 pd plus ballast bonus at the usd 800K/1M. On the period front, a Kamsarmax was reported fixed in the usd 17,500 pd for 6/8 months employment basis delivery China.



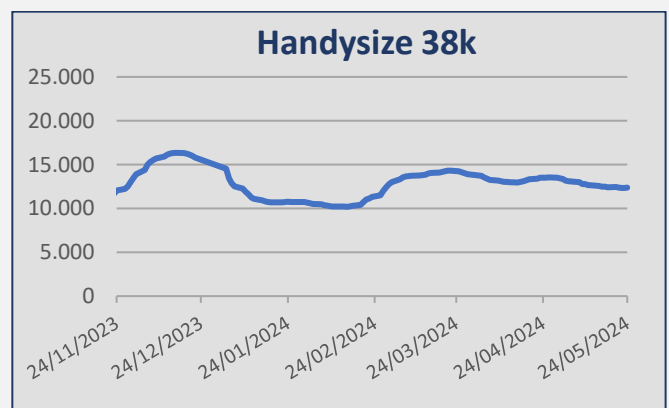
## Ultramax / Supramax

North Pacific rounds ranged at the usd 15,000/17,000 pd. Trips from China into Persian Gulf or East Africa/Red Sea were reported at the level of usd 15,000/17,000 pd. Indian trips into China via South Africa were fixed around usd 18,000/20,000 pd. Indian Coastal trips were reported at the level of usd 13,000/15,000 pd. A Supramax was reported fixed in the usd 17,600 pd for 6/8 months employment basis delivery China with redelivery PG-Japan range.



## Handymax / Handysize

A generally quiet week for this segment. A number of trips from Persian Gulf into East Coast India were fixed around usd 17,000/19,000 pd. No period activity to report here.



## REPORTED SALES

Week 21 (17<sup>th</sup> May to 24<sup>th</sup> May 2024)

### Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	El Grasso	181.365	2012	Imabari, Japan	05/2025	MAN-B&W	-	High \$ 35m	Chinese (Agricore)	BWTS fitted
Capesize	Lila Singapore	175.980	2003	CSBC, Taiwan		B&W	-	\$ 14,1m	Chinese	
Kamsarmax	Gia Ambition	84.990	2022	CSSC, China	11/2027	MAN-B&W	-	\$ 38,5m	Egyptian (NCC)	BWTS fitted
Kamsarmax	Vincent Talisman	81.577	2020	Jiangsu, China	04/2025	MAN-B&W	-	Low \$ 33m	Chinese	BWTS fitted
Panamax	Bravery	76.606	2004	Imabari, Japan	06/2027	B&W	-	Region \$ 12m	Undisclosed	BWTS fitted
Supramax	V Rich	56.546	2014	Jiangsu, China	01/2029	MAN-B&W	4x36T	High \$ 18m	Greek (Pioneer Marine)	BWTS fitted
Supramax	Desert Symphony	53.820	2007	Kouan, China	01/2027	MAN-B&W	4x36T	\$ 11,45m	Undisclosed	BWTS fitted
Supramax	Magnum Force	53.630	2008	Yangzhou, China	11/2028	MAN-B&W	4x35T	\$ 11,8m	Undisclosed	BWTS fitted
Supramax	Global Falcon	51.725	2010	Oshima, Japan	06/2027	Mitsubishi	4x30T	Mid \$ 15m	Undisclosed	OHBS, BWTS fitted
Handymax	Santorini Island	48.549	2007	Hakodate, Japan	03/2025	Mitsubishi	4x30T	High \$ 12m	Undisclosed	BWTS fitted
Handysize	Tawaki	39.855	2014	Chengxi, China	05/2029	Wartsila	4x36T	\$ 19,8m	Undisclosed	BWTS fitted
Handysize	Daydream Believer	37.114	2012	Onomichi, Japan	03/2027	Mitsubishi	4x30T	\$ 17,6m	Undisclosed	OHBS, BWTS fitted
Handysize	Persenk	30.361	2010	Chengxi, China	07/2025	MAN-B&W	4x30T	Excess \$ 21m	Undisclosed	BWTS fitted
Handysize	Belmeken	30.347	2010	Chengxi, China	04/2025	MAN-B&W	4x30T	enbloc		BWTS fitted

### Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Marjan	302.977	2002	Samsung, Korea	02/2027	Sulzer	\$ 33,5m	UAE based	BWTS fitted
VLCC	SM White Whale1	300.759	2019	Daewoo, Korea	12/2024	MAN-B&W	\$ 116m	Saudi Arabian (Bahri)	Scrubber fitted
VLCC	SM White Whale2	300.759	2019	Daewoo, Korea	12/2024	MAN-B&W	\$ 116m		Scrubber fitted
VLCC	SM Venus 1	299.696	2019	Hyundai Samho, Korea	09/2024	MAN-B&W	\$ 116m		Scrubber fitted
VLCC	SM Venus2	299.696	2020	Hyundai Samho, Korea	01/2025	MAN-B&W	\$ 116m		Scrubber fitted

## REPORTED SALES

Week 21 (17<sup>th</sup> May to 24<sup>th</sup> May 2024)

### Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
LR2	Nippon Princess	105.392	2008	Sumitomo, Japan	11/2028	MAN-B&W	Region \$ 38m	Undisclosed	BWTS fitted
LR1	UOG Aeolos	73.427	2009	New Times, China	08/2024	MAN-B&W	\$ 28,8m	Undisclosed	
MR	Bachata	50.179	2008	Sls, Korea	06/2028	MAN-B&W	\$ 27,5m	Undisclosed	BWTS fitted
MR	Adamas I	50.122	2009	Spp, Korea		MAN-B&W	\$ 27,5m	Undisclosed	BWTS fitted, basis SS/DD passed
MR	Dee4 Larch	49.737	2016	Hyundai-Vinashin, Vietnam	08/2026	MAN-B&W	\$ 41m	Danish	BWTS fitted

### Containers

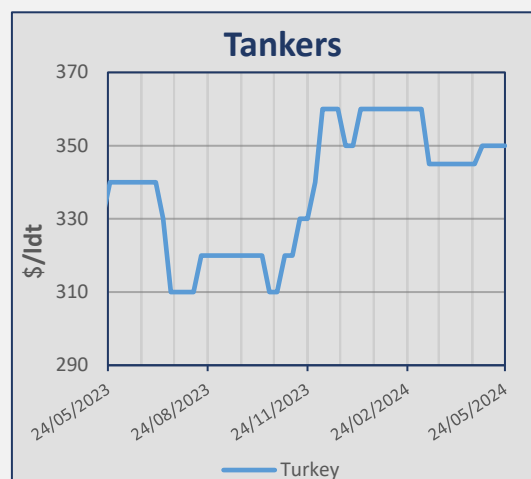
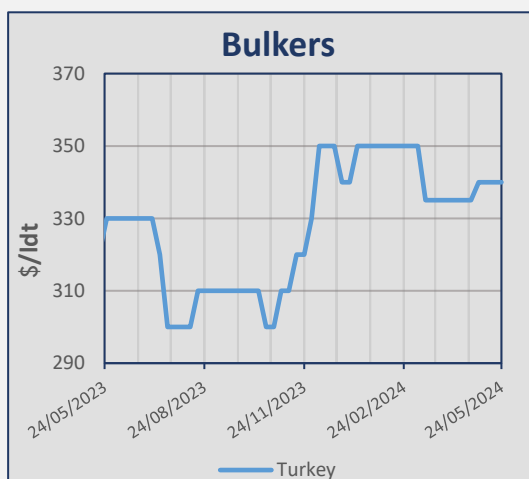
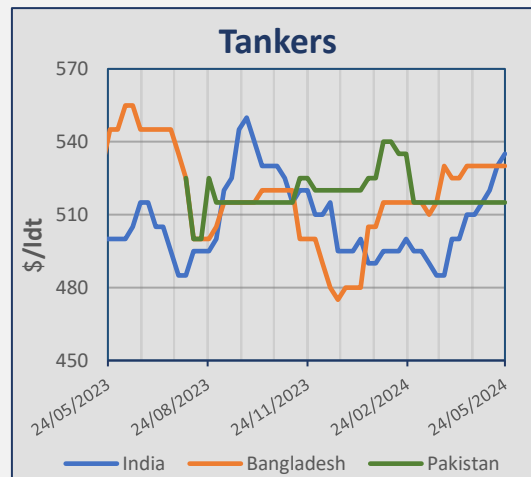
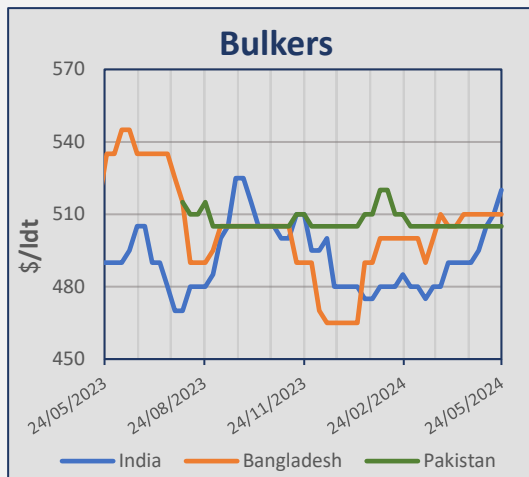
Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
New Panamax	YM Together	11.714	2021	Imabari, Japan	11/2026	MAN-B&W	-			Scrubber fitted
New Panamax	YM Trophy	11.714	2022	Imabari, Japan	04/2027	MAN-B&W	-	Undisclosed	Taiwanese (Yang Ming)	Scrubber fitted
New Panamax	YM Trust	11.714	2021	Imabari, Japan	11/2026	MAN-B&W	-			Scrubber fitted
Panamax	Northern Guild	4.294	2009	Hyundai Mipo, Korea	01/2029	MAN-B&W	-	\$ 26m	French (CMA CGM)	
Feeder	Nordocelot	1.756	2014	Zhejiang, China	09/2024	MAN-B&W	-	High \$ 15m	German	
Feeder	Josita B	1.730	2014	Zhejiang, China	11/2024	MAN-B&W	-	Low \$ 16m	German (Reederei Nord)	
Feeder	M Wilmington	1.708	2010	Imabari, Japan	02/2025	MAN-B&W	3x40T	\$ 13,7m	Indonesian (Tanto Intim Line)	BWTS fitted
Feeder	Da Bao	1.708	2008	Imabari, Japan	06/2027	MAN-B&W	-	Low \$ 10m	European	BWTS fitted
Feeder	Ren Jian 5	1.510	1997	Shin Kurushima, Japan	05/2027	B&W	-	High \$ 4m	Chinese	

### MPP / General Cargo

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
General Cargo	Chipol Baoan	33.217	2009	Zhejiang, China	10/2024	MAN-B&W	4x60T	\$ 10,8m	German	Old sale, BWTS fitted
General Cargo	Sevgi	28.164	2012	Huanghai, China	02/2027	MAN-B&W	2x200T	\$ 16,2m	Undisclosed	Auction sale, Ice Class 1C, 1.746 Teu

## Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	520
	Bangladesh	510
	Pakistan	505
Tankers	Turkey	340
	India	535
	Bangladesh	530
	Pakistan	515
	Turkey	350



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Ta'Kuntah	357.632	1978	43.300	185	Undisclosed	"As Is" Mexico
Container	Ever Uranus	63.216	1999	24.328	542	Undisclosed	"As Is" Port Kelang
Container	Uni-Assure	15.511	1999	7.099	373	Undisclosed	"As Is" Piraeus
Bulker	Uranus J	26.428	1995	5.778	525	Pakistan	

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4+4	65.000	Huangpu Wenchong, China	2027/2028	Undisclosed	Cyprian (Lemissoler Navigation)	Methanol DF

## Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4+2	50.000	Zhoushan Changhong, China	2026/2027	\$ 44m	Greek (Horizon Tankers)	
5+5	25.900	CMJL, China	2026/2027	\$ 44,2m	Chinese (SC Shipping)	St St

## Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
2+2	14.000	SWS, China	2027	\$ 150m	Taiwanese (TS Lines)	Scrubber fitted
2+2	7.000	SWS, China	2027	\$ 89m	Taiwanese (TS Lines)	Scrubber fitted

## Gas

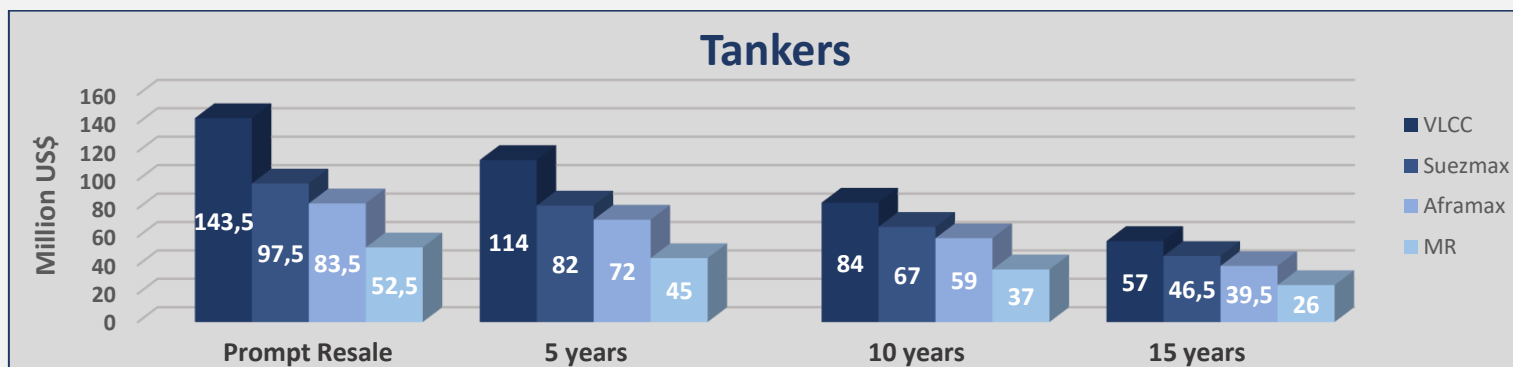
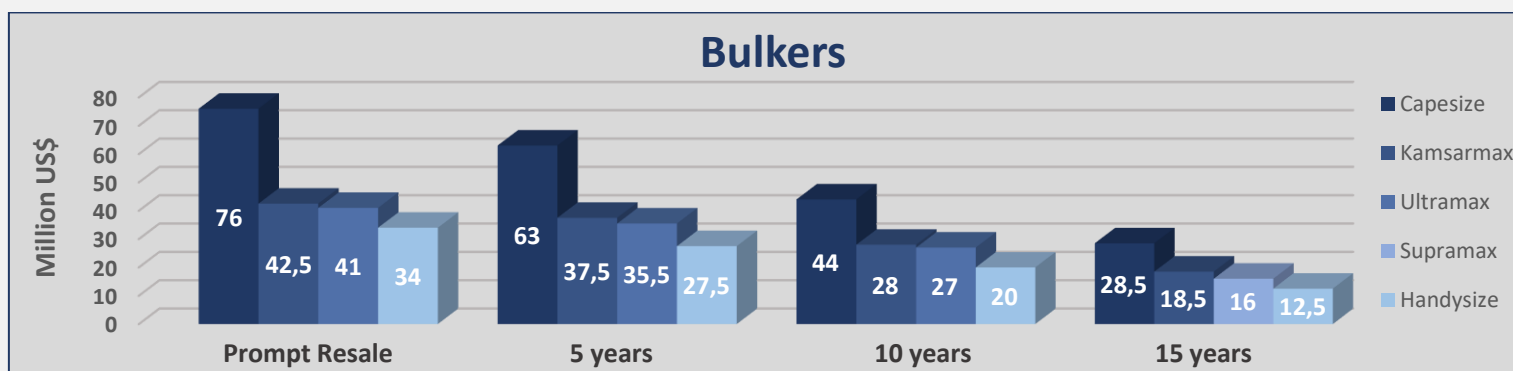
Units	Cbm	Yard	Delivery	Price	Owner	Comments
3	99.000	Jiangsu New Yangzijiang, China	2027/2028	Undisclosed	Singapore based (SP Chemicals)	Ethane
2+2	93.000	Jiangnan, China	2027	\$ 119m	JV (AW Shipping)	LPG/Ammonia

## INDICATIVE PRICES

Week 21 (17<sup>th</sup> May to 24<sup>th</sup> May 2024)

Bulkers					
Size	Age	Week 21	Week 20	± %	
Capesize 180k	Resale	76	75	1,33%	
Capesize 180k	5 years	63	62,5	0,80%	
Capesize 180k	10 years	44	44	0,00%	
Capesize 176k	15 years	28,5	28,5	0,00%	
Kamsarmax 82k	Resale	42,5	42,5	0,00%	
Kamsarmax 82k	5 years	37,5	37	1,35%	
Kamsarmax 82k	10 years	28	28	0,00%	
Kamsarmax 82k	15 years	18,5	18,5	0,00%	
Ultramax 64k	Resale	41	41	0,00%	
Ultramax 63k	5 years	35,5	34,5	2,90%	
Ultramax 61k	10 years	27	27	0,00%	
Supramax 56k	15 years	16	16	0,00%	
Handysize 40k	Resale	34	34	0,00%	
Handysize 37k	5 years	27,5	27	1,85%	
Handysize 37k	10 years	20	20	0,00%	
Handysize 32k	15 years	12,5	12,5	0,00%	

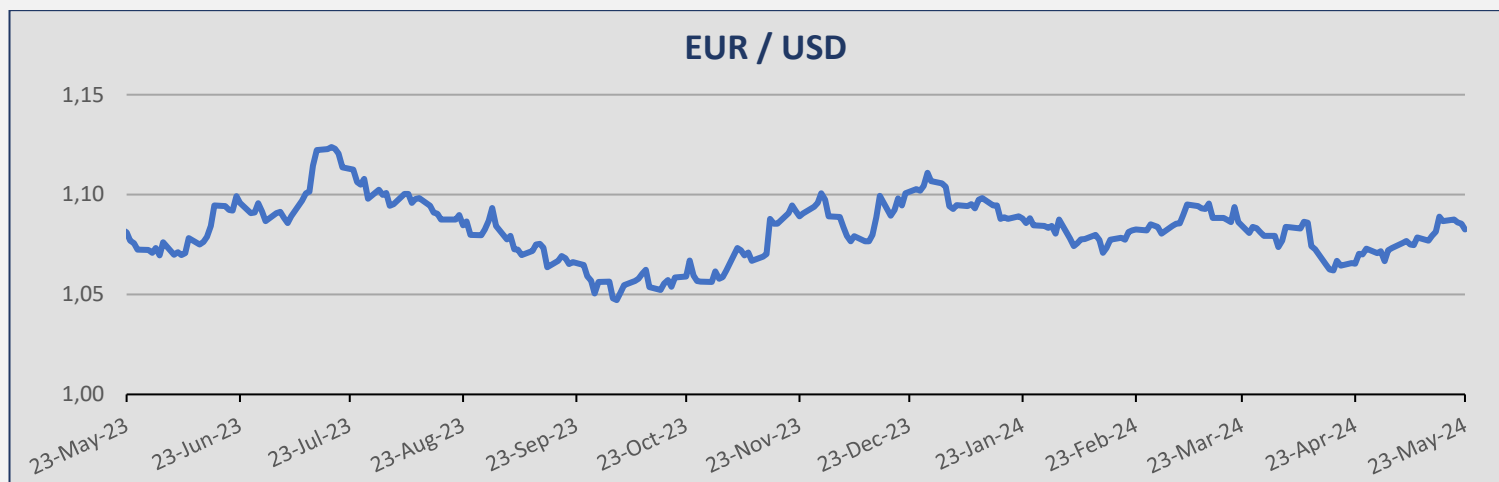
Tankers					
Size	Age	Week 21	Week 20	± %	
VLCC 310k	Resale	143,5	143,5	0,00%	
VLCC 310k	5 years	114	114	0,00%	
VLCC 300k	10 years	84	84	0,00%	
VLCC 300k	15 years	57	57	0,00%	
Suezmax 160k	Resale	97,5	97,5	0,00%	
Suezmax 160k	5 years	82	82	0,00%	
Suezmax 150k	10 years	67	67	0,00%	
Suezmax 150k	15 years	46,5	46,5	0,00%	
Aframax 110k	Resale	83,5	83,5	0,00%	
Aframax 110k	5 years	72	72	0,00%	
Aframax 105k	10 years	59	59	0,00%	
Aframax 105k	15 years	39,5	39,5	0,00%	
MR 52k	Resale	52,5	52,5	0,00%	
MR 51k	5 years	45	45	0,00%	
MR 47k	10 years	37	37	0,00%	
MR 45k	15 years	26	26	0,00%	



## Currencies

Currency	23-May	16-May	± (%)
EUR / USD	1,0825	1,0890	-0,60%
USD / JPY	156,70	154,28	1,57%
USD / KRW	1.365,81	1.353,60	0,90%
NOK / USD	0,0934	0,0939	-0,53%

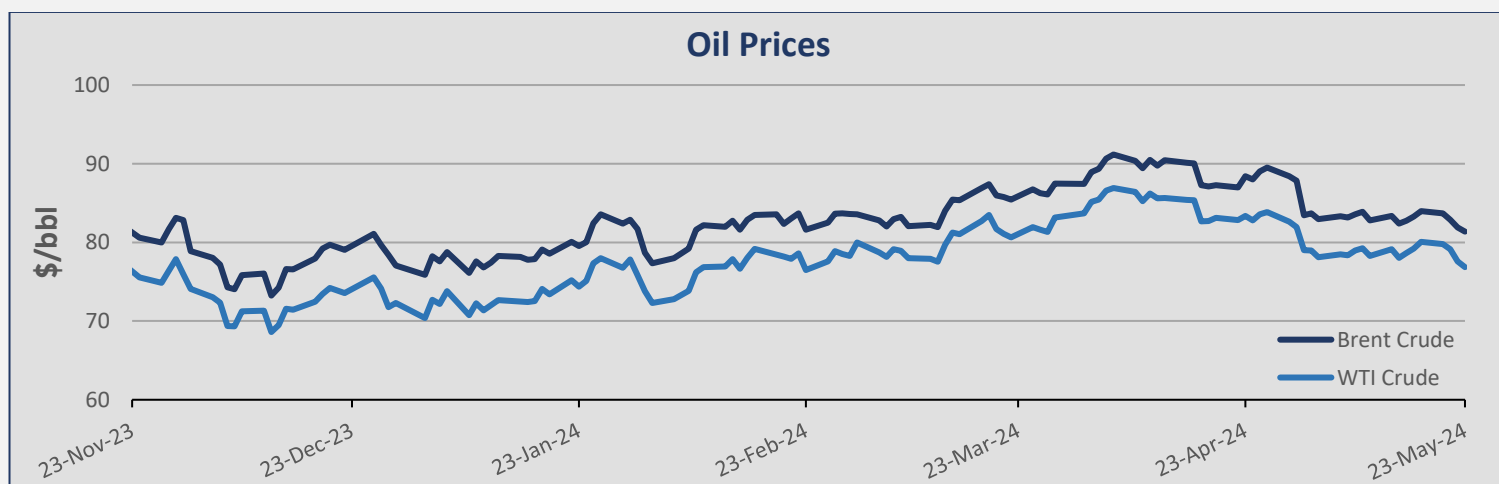
### EUR / USD



## Commodities

Commodity	23-May	16-May	± (%)
Brent Crude (BZ)	81,36	83,27	-2,29%
WTI Crude Oil (WTI)	76,87	79,23	-2,98%
Natural Gas (NG)	2,66	2,50	6,40%
Gold (GC)	2.337,20	2.385,50	-2,02%
Copper (HG)	4,79	4,88	-1,84%
Wheat (W)	698,00	663,25	5,24%

### Oil Prices





## Stock Prices – Shipping Companies

Company	Stock Exchange	23-May	16-May	± (%)
Diana Shipping Inc (DSX)	NYSE	3,12	3,16	-1,27%
Euroseas Ltd (ESEA)	NASDAQ	36,76	39,34	-6,56%
Navios Maritime Partners LP (NMM)	NYSE	48,01	46,60	3,03%
Star Bulk Carriers Corp (SBLK)	NASDAQ	26,09	25,87	0,85%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	12,16	11,74	3,58%
Safe Bulkers Inc (SB)	NYSE	5,32	5,58	-4,66%
Golden Ocean Group Ltd (GOGL)	NASDAQ	14,04	15,12	-7,14%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	3,59	3,63	-1,10%

## Stock Prices - Wet

Company	Stock Exchange	23-May	16-May	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	16,28	16,15	0,80%
TOP Ships Inc (TOPS)	NASDAQ	13,58	12,11	12,14%
Tsakos Energy Navigation Ltd (TNP)	NYSE	30,37	29,87	1,67%

## Stock Prices - Other

Company	Stock Exchange	23-May	16-May	± (%)
Danaos Corp (DAC)	NYSE	88,20	85,31	3,39%
StealthGas Inc (GASS)	NASDAQ	6,87	6,75	1,78%
Rio Tinto PLC (RIO)	NYSE	71,42	71,91	-0,68%
Vale SA (VALE)	NYSE	12,58	12,66	-0,63%
Archer-Daniels-Midland Co (ADM)	NYSE	60,72	61,59	-1,41%
BHP Group Ltd (BHP)	NYSE	58,75	60,02	-2,12%

### **ADVANCED SHIPPING & TRADING S.A.**

Vouliagmenis Avenue 168, 1<sup>st</sup> Floor,  
Glyfada 16674, Greece  
Tel: +30 210 30 03 000  
Fax: +30 210 30 01 305

E-mail: [snp@advanced-ship.gr](mailto:snp@advanced-ship.gr)  
E-mail: [chartering@advanced-ship.gr](mailto:chartering@advanced-ship.gr)  
E-mail: [accounts@advanced-ship.gr](mailto:accounts@advanced-ship.gr)  
E-mail: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)

#### ***Sale & Purchase Department:***

Cpt. Fountoglou Michalis	Mob: +30 6947 70 07 18
Thermos Stavros	Mob: +30 6944 24 20 20
Papoutsis George	Mob: +30 6951 00 51 65
Kontaratos Alkis	Mob: +30 6949 19 11 79
Markoutsa Nela	Mob: +30 6959 99 85 10
Kanakis Rafail	Mob: +30 6955 47 77 71
Damianidis Fotis	Mob: +30 6955 47 77 72

#### ***Research Department:***

Avdikos Alexandros	Mob: +30 6979 49 91 78
Liadi Ioanna	Mob: +30 6946 75 59 10
Liadi Artemis	Mob: +30 6956 58 41 49
Donti Eleni	Mob: +30 6932 93 55 50

#### ***Chief Executive Consultant:***

Cpt. Galonis Dimitrios	Mob: +30 6945 55 36 81
------------------------	------------------------

#### ***Operations Department:***

Katsouli Fotini	Mob: +30 6942 54 23 57
Kafourou Nektaria	Mob: +30 6952 35 06 47

#### ***Dry Cargo Chartering Department:***

Pittas Jordan	Mob: +30 6944 05 27 46
Filippis Dimitris	Mob: +30 6949 19 58 96
Veronikis Spyros	Mob: +30 6946 28 07 21
Paraskevopoulou Mina	Mob: +30 6949 37 47 06
Patera Elli	Mob: +30 6955 19 57 42
Dienis Angelos	Mob: +30 6951 82 94 48
Karvounis Stelios	Mob: +30 6949 11 49 73
Moutsopoulos Panagiotis	Mob: +30 6946 85 89 29
Tachias Petros	Mob: +30 6945 55 36 81
Sideratos Markellos	Mob: +30 6943 29 32 13

#### ***HR Department:***

Evangelatou Anna	Mob: +30 6946 48 37 46
------------------	------------------------

#### ***Accounting Department:***

Tziatzias Vaggelis	Mob: +30 6946 03 07 75
--------------------	------------------------

#### ***Administration Department:***

Antonarakou Athanasia	Mob: +30 6936 63 30 88
-----------------------	------------------------

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