



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: May 24th2024 (Week 21 Report No: 20.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	560.750.000	2	65.283	21	36%	0%
Tankers	11	690.900.000	1	273.206	12	-8%	0%
Gas Tankers	0	0	0	0	0	-100%	-100%
General Cargo	0	0	2	8.437	2		0%
Containers	8	73.000.000	2	78.727	10	60%	0%
Reefers	0	0	2	7.465	2		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0	-100%	
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSL/Demo	38	1.324.650.000	9	433.118	47	6%	0%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	6	388.000	208.000.000	0	-67%
Tankers	15	1.511.500	976.000.000	0	275%
Gas Tankers	7	401.500	720.000.000	2	250%
General Cargo	0	0	0	0	
Containers	6	786.000	778.000.000	0	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	34	3.087.000	2.682.000.000	2	13%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
TRUST SHANGHAI	209,523 DWT BLT 21 CHR 9 HO HA 0 x 0 T MAN-B&W 21,407 BHP	
TRUST QINGDAO	209,301 DWT BLT 21 CHR 9 HO HA 0 x 0 T MAN-B&W 21,407 BHP	
	SOLD ENBLOC FOR ABT US \$146 MIL TO DANISH BYRS - BWTS & SCRUBBER FITTED	348.59
FOMENTO ONE	206,810 DWT BLT 16 KRS 9 HO HA 0 x 0 T MAN-B&W 24,677 BHP	
	SOLD FOR ABT US \$54,1 MIL TO UNDISCLOSED BYRS INCL. INDEX-LINKED T/C AT 130% UNTIL 8/2025 - BWTS & SCRUBBER FITTED	261.59
EL GRASSO	181,365 DWT BLT 12 JPN 9 HO HA MAN-B&W 25,370 BHP	
	SOLD FOR ABT US \$35,75 MIL TO CHINESE BYRS - BWTS FITTED - DELY 4Q 2024	197.12
NAVIOS CORAL	84,904 DWT BLT 16 JPN 7 HO HA 0 x 0 T MAN-B&W 12,236 BHP	
NAVIOS DOLPHIN	81,630 DWT BLT 17 JPN 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP	
NAVIOS CITRINE	81,626 DWT BLT 17 JPN 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP	
NAVIOS AMBER	80,909 DWT BLT 15 JPN 7 HO HA 0 x 0 T MAN-B&W 12,073 BHP	
	SOLD ENBLOC FOR ABT US \$116,5 MIL TO GREEK BYRS - SCRUBBER FITTED - EXERCISED PURCHASE OPTION	354.02
VINCENT TALISMAN	81,577 DWT BLT 20 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP	
	SOLD FOR ABT US \$33 MIL TO UNDISCLOSED BYRS - BWTS FITTED	404.53
GENESIS	81,305 DWT BLT 12 KRS 7 HO HA MAN-B&W 15,228 BHP	
	SOLD FOR ABT US \$22,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	276.74
YING HAO 03	76,037 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,596 BHP	
	SOLD FOR ABT US \$17,2 MIL TO CHINESE BYRS	226.21
SSI PRIVILEGE	63,566 DWT BLT 19 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP	
	SOLD FOR ABT US \$32 MIL TO SOUTH KOREAN BYRS - SS 7/2024 - BWTS FITTED	503.41
PING HAI	62,623 DWT BLT 17 JPN 5 HO HA 4 x 30 T MAN-B&W 9,925 BHP	
	SOLD FOR ABT US \$32 MIL TO TURKISH BYRS - DD 7/2024 - DELY ON JULY	510.99
MARYLAKI	58,114 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP	
	SOLD FOR ABT US \$17,2 MIL TO UNDISCLOSED BYRS	295.97
V RICH	56,546 DWT BLT 14 CHR 5 HO HA 4 x 35 - 4 x 36 T MAN-B&W 11,557 BHP	
	SOLD FOR ABT US \$19 MIL TO GREEK BYRS - BWTS FITTED	336.01
TAWAKI	39,855 DWT BLT 14 CHR 5 HO HA 4 x 30 - 4 x 36 T WARTSILA 8,226 BHP	
	SOLD FOR ABT US \$19,9 MIL TO DANISH BYRS	499.31
CHIPOL BAOAN	33,217 DWT BLT 09 CHR 5 HO HA 4 x 60 T 1,158 TEU MAN-B&W 11,964 BHP	
	SOLD FOR ABT US \$10,8 MIL TO GERMAN BYRS - HEAVY LIFTER - 1160 TEU - SS/DD 10/2024	325.13

PERSENK	30,361 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP	
BELMEKEN	30,347 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP	
	SOLD ENBLOC FOR ABT US \$20,6 MIL TO UNDISCLOSED BYRS - BWTS FITTED	339.32
SEVGI	28,164 DWT BLT 12 CHR 4 HO HA 2 x 200 - 1 x 45 T 1,746 TEU MAN-B&W 9,259 BHP SOLD FOR ABT US \$16,2 MIL TO UNDISCLOSED BYRS - ICE CLASS 1A - AUCTION SALE - 1.746 TEU	575.20

TANKERS		US\$/Dwt
MARJAN	302,977 DWT BLT 02 KRS DH 17 TNKS OIL CAP. 332,223 CBM SULZER 45,276 BHP SOLD FOR ABT US \$33,5 MIL TO UNDISCLOSED BYRS	110.57
SM WHITE WHALE1	300,759 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP	
SM WHITE WHALE2	300,759 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP	
SM VENUS 1	299,696 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 325,178 CBM MAN-B&W 33,310 BHP	
SM VENUS2	299,696 DWT BLT 20 KRS DH 17 TNKS OIL CAP. 325,178 CBM MAN-B&W 33,310 BHP	
	SOLD ENBLOC FOR ABT US \$464 MIL TO UAE BYRS - SCRUBBER FITTED - SS/DD DUE	386.37
SANMAR SANGEET	106,516 DWT BLT 04 JPN DH 14 TNKS COATED OIL CAP. 114,411 CBM B&W 16,642 BHP SOLD FOR ABT US \$26,8 MIL TO UNDISCLOSED BYRS -SS/DD 9/2024	251.61
NIPPON PRINCESS	105,392 DWT BLT 08 JPN DH 12 TNKS COATED - COILED OIL CAP. 98,360 CBM MAN-B&W 16,791 BHP SOLD FOR ABT US \$41,8 MIL TO CHINESE BYRS	396.61
UOG AEOLIS	73,427 DWT BLT 09 CHR DH 15 TNKS COATED - COILED OIL CAP. 81,160 CBM MAN-B&W 15,363 BHP SOLD FOR ABT US \$28,8 MIL TO UNDISCLOSED BYRS	392.23
BACHATA	50,179 DWT BLT 08 KRS DH 13 TNKS COATED - COILED OIL CAP. 60,450 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$27,5 MIL TO UNDISCLOSED BYRS	548.04
ADAMAS I	50,122 DWT BLT 09 KRS DH 14 TNKS COATED - COILED OIL CAP. 53,524 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$27,5 MIL TO UNDISCLOSED BYRS	548.66
DEE4 LARCH	49,737 DWT BLT 16 VNM DH 14 TNKS COATED OIL CAP. 51,552 CBM MAN-B&W 11,720 BHP SOLD FOR ABT US \$41 MIL TO DANISH BYRS - BWTS FITTED - SS/DD DUE	824.34

CONTAINERS		US\$/Teu
YM TROPHY	136,900 DWT BLT 22 JPN 8 HO 0 x 0 T 11,714 TEU MAN-B&W 55,852 BHP	
YM TRUST	136,899 DWT BLT 21 JPN 8 HO 0 x 0 T 11,714 TEU MAN-B&W 55,852 BHP	
YM TOGETHER	136,899 DWT BLT 21 JPN 8 HO 0 x 0 T 11,714 TEU MAN-B&W 55,852 BHP SOLD FOR AN UNDISCLOSED PRICE TO TAIWANESE BYRS - SCRUBBER FITTED	N/A
NORTHERN GUILD	53,870 DWT BLT 09 KRS 7 HO HA 4,294 TEU MAN-B&W 50,372 BHP SOLD FOR ABT US \$26 MIL TO FRENCH BYRS	6054.96
REN JIAN 5	24,166 DWT BLT 97 JPN 6 HO 9 HA 1,510 TEU B&W 15,796 BHP SOLD FOR ABT US \$4,8 MIL TO CHINESE BYRS	3178.81
JOSITA B	23,562 DWT BLT 14 CHR 0 x 0 T 1,730 TEU MAN-B&W 16,587 BHP SOLD FOR ABT US \$16,2 MIL TO EUROPEAN BYRS	9364.16
NORDOCELOT	23,552 DWT BLT 14 CHR 0 x 0 T 1,756 TEU MAN-B&W 16,587 BHP SOLD FOR ABT US \$15,8 MIL TO FAR EASTERN BYRS - SS 6/2024	8997.72
DA BAO	21,935 DWT BLT 08 JPN 1,708 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$10,2 MIL TO EUROPEAN BYRS	5971.90

NEWBUILDING ORDERS

BULK CARRIERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	+4	65.000	Lemissoler Navigation	CY	Huangpu Wenchong	PRC	N/A	\$34.5 MIL
METHANOL DUAL FUEL - EEDI PHASE III								
2		64.000	Itochu Corp.	JPN	New Dayang	PRC	SH 2026	\$ 35 MIL
TANKERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		320.000	Capital	GR	Dalian Shipbuilding	PRC	2026-2027	\$ 140 MIL
EXERCISED OPTION - LNG DUAL FUEL								
2		157.000	N/A	GR	DH Shipbuilding	SKR	2026-2027	\$ 86.5 MIL
2		114.000	Aegean Shipping	GR	Cosco Ynagzhou	PRC	2026-2027	\$ 63 MIL
EEDI PHASE III - ICE CLASS 1C								
4	+2	50.000	Horizon Tankers	GR	Zhoushan Changhong	PRC	SH 2026	\$ 44 MIL
5	+5	25.900	SC Shipping	PRC	Wuchang	PRC	2026-2028	\$ 44.2 MIL
STST								
GAS TANKERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3		61.500	SP Chemicals	SPORE	Jiangsu New Yangzijiang	PRC	2027-2028	\$ 160 MIL
99.000 CBM								
2	+2	57.000	AW Shipping	UAE	Jiangnan	PRC	SH 2026	\$ 120 MIL
93000 CBM - AMMONIA DUAL FUEL								
2		51.500	MOL Energia	SPORE	Hyundai Samho	SKR	SH 2026	N/A
88.000 CBM								
CONTAINERSHIPS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	155.000	BAL Container Line	PRC	Jiangnan	PRC	2027	\$ 150 MIL
14.000 TEU - LOI STAGE								
2	+2	155.000	TS Lines	TWN	SWS	PRC	MAY 2027	\$ 150 MIL
14.000 TEU - LOI STAGE								
2	+2	83.000	TS Lines	TWN	SWS	PRC	MAY 2027	\$ 89 MIL
8.000 TEU - LOI STAGE								

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
URANUS J	26428	1995	JAPAN	5.778	3.033.450	525	PAKISTAN
UNITED ID	38.855	1991	JAPAN	7.173	N/A	N/A	PAKISTAN
TANKERS							
FPSO CAPIXABA	273.206	1974	JAPAN	N/A	N/A	N/A	N/A AS IS DENMARK - GREEN RECYCLING
GENERAL CARGO							
SIA 3	4.334	1989	GER	2.200	N/A	N/A	BANGLADESH 320 TEU
SIA 2	4.103	1985	GER	1.295	N/A	N/A	BANGLADESH 256 TEU
CONTAINER							
EVER URANUS	63.216	1999	JAPAN	24.328	13.185.776	542	N/A AS IS PORT KELANG - 5.652 TEU
UNI-ASSURE	15.511	1999	JAPAN	7.099	2.647.927	373	N/A AS IS PIRAEUS - 1.164 TEU
REEFERS							
FROST OLYMPOS	4.392	1980	SPAIN	2.111	N/A	N/A	INDIA
GREEN ATLANTIC	3.073	1985	UNITED KINGDOM	N/A	N/A	N/A	TURKEY

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 21		WEEK 20		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	65283	2	111.401	0%
Tankers	1	273206	1	1.515	0%
Gas Tankers	0	0	2	72.981	-100%
General Cargo	2	8437	2	13.186	0%
Containers	2	78727	2	22.253	0%
Reefers	2	7465	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	433.118	9	221.336	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 21		WEEK 20		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	8.437	4	126.228	-50%
India	1	4.392	2	20.612	-50%
Pakistan	2	65.283	0	0	
China	0	0	0	0	
Turkey	1	3.073	0	0	
Unknown	3	351.933	3	74.496	0%
TOTAL	9	433.118	9	221.336	0%