



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 12th 2024 (Week 15 Report No: 15.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	18	406.440.000	1	73.222	19	350%	0%
Tankers	7	228.850.000	2	12.164	9	133%	
Gas Tankers	1	43.500.000	0	0	1	-50%	
General Cargo	0	0	0	0	0		
Containers	5	60.900.000	1	20.156	6	400%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	1	9.760.000	0	0	1		
Ro - Ro	1	59.000.000	0	0	1	-67%	-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	33	808.450.000	4	105.542	37	154%	0%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	15	995.000	332.000.000	0	36%
Tankers	18	1.031.000	691.000.000	0	1700%
Gas Tankers	8	504.000	1.232.000.000	2	0%
General Cargo	6	72.000	0	0	
Containers	1	10.000	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	1	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	49	2.612.000	2.255.000.000	2	145%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BULK CARRIERS		US\$/Dwt
HL HARMONY	179,655 DWT BLT 15 CHR 9 HO HA 0 x 0 T MAN-B&W 20,883 BHP SOLD FOR ABT US \$43 MIL TO USA BYRS INCL. T/C BACK TO SELLER UNTIL 10/2026-1/2027 BWTS & SCRUBBER FITTED - ECO M/E	239.35
SPRING SAMCHEONPO	119,597 DWT BLT 09 JPN 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$18,4 MIL TO CHINESE BYRS - BWTS FITTED	153.85
LOWLANDS RISE	95,711 DWT BLT 13 JPN 7 HO HA 0 x 0 T MAN-B&W 17,607 BHP SOLD FOR ABT US \$25,75 MIL TO UNDISCLOSED BYRS - SS/DD DUE	269.04
FEDERICO II	92,330 DWT BLT 09 JPN 5 HO HA MITSUBISHI 16,200 BHP SOLD FOR ABT US \$19,6 MIL TO CHINESE BYRS - SS 5/2024 - BWTS FITTED	212.28
SAMMY	82,167 DWT BLT 12 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$25,13 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED	305.84
SCARLET ISLAND	81,842 DWT BLT 14 PHI 7 HO HA 0 x 0 T MAN-B&W 13,039 BHP SOLD FOR ABT US \$29 MIL TO GREEK BYRS - SS 5/2024 - BWTS & SCRUBBER FITTED	354.34
GLORY AMSTERDAM	77,171 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,680 BHP SOLD FOR ABT US \$12 MIL TO CHINESE BYRS - DD 4/2024	155.50
W-RAPTOR	76,499 DWT BLT 07 CHR 7 HO HA MAN-B&W 12,012 BHP SOLD FOR ABT US \$12,8 MIL TO UNDISCLOSED BYRS	167.32
ARIES SUMIRE	64,276 DWT BLT 20 JPN 5 HO HA 4 x 30,7 T MAN-B&W 10,047 BHP SOLD FOR ABT US \$36,3 MIL TO BANGLADESHI BYRS - BWTS FITTED	564.75
KMARIN GENOA	63,253 DWT BLT 14 CHR 5 HO HA 4 x 36 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS - BWTS FITTED	316.19
WORLD ROYAL	61,201 DWT BLT 22 CHR 5 HO HA 4 x 30,5 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS - BWTS FITTED - ECO M/E	571.89
RUI FU AN	56,578 DWT BLT 13 CHR 5 HO HA 4 x 35 - 4 x 36 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$17,8 MIL TO UNDISCLOSED BYRS	314.61
CROWNED EAGLE	55,940 DWT BLT 08 JPN 5 HO HA 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED	294.96
DAIDAN MUSTIKAWATI	55,765 DWT BLT 05 JPN 5 HO HA 4 x 30,5 T B&W 11,150 BHP SOLD FOR ABT US \$11 MIL TO CHINESE BYRS - BWTS DUE	197.26
WIKANDA NAREE	53,857 DWT BLT 13 IND 5 HO HA 4 x 36 T WARTSILA 12,889 BHP SOLD FOR ABT US \$13,66 MIL TO CHINESE BYRS - BWTS FITTED - ECO M/E	253.63

SUSANOO HARMONY	37,140 DWT BLT 20 JPN 5 HO HA 4 x 30 T MAN-B&W 8,606 BHP SOLD FOR ABT US \$29,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED - ECO M/E	794.29
MORGES	35,697 DWT BLT 11 KRS 5 HO HA 4 x 30 T MAN-B&W 10,061 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS - BWTS FITTED	392.19
FW EXCURSIONIST	34,484 DWT BLT 19 JPN 5 HO HA 4 x 30 T MAN-B&W 7,777 BHP SOLD FOR ABT US \$27 MIL TO TURKISH BYRS	782.97

TANKERS		US\$/Dwt
CALYPSO	111,930 DWT BLT 21 JPN DH 14 TNKS OIL CAP. 119,600 CBM MAN-B&W 15,105 BHP SOLD FOR ABT US \$79 MIL TO LIBYAN BYRS - BWTS & SCRUBBER FITTED - DD 7/2024	705.80
AVON	49,999 DWT BLT 19 KRS DH 14 TNKS COATED OIL CAP. 51,942 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$45,5 MIL TO USA BYRS - BWTS FITTED	910.02
JAG PAHEL	46,319 DWT BLT 04 KRS DH 16 TNKS COATED OIL CAP. 50,929 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$14,85 MIL TO UNDISCLOSED BYRS - SS 10/2024	320.60
STOLT FACTO	46,105 DWT BLT 10 KRS DH 29 TNKS COATED - COILED OIL CAP. 47,729 CBM MAN-B&W 15,363 BHP SOLD FOR ABT US \$28 MIL TO UNDISCLOSED BYRS - BWTS FITTED	607.31
SAN CARLOS	37,258 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 41,319 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$20,5 MIL TO TURKISH BYRS - BWTS FITTED - ICE CLASS 1B	550.22
CHEM BULLDOG	21,306 DWT BLT 10 JPN DH 18 TNKS COATED - COILED OIL CAP. 20,031 CBM MAN-B&W 8,810 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS	1079.51
LIVARDEN	19,951 DWT BLT 07 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,527 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$18 MIL TO USA BYRS - STST	902.21

GAS TANKERS		US\$/Cbm
GAS GLORIA	49,999 DWT BLT 01 JPN DB GAS CAP. 77,343 CBM MITSUBISHI 16,801 BHP SOLD FOR ABT US \$43,5 MIL TO UNDISCLOSED BYRS - DD 9/2024	562.43

CONTAINERS		US\$/Teu
BUXCOAST	79,559 DWT BLT 01 KRS 8 HO 16 HA 6,712 TEU B&W 93,160 BHP	3352.20
BUXCLIFF	79,501 DWT BLT 01 KRS 8 HO 16 HA 6,712 TEU B&W 93,160 BHP SOLD ENBLOC FOR ABT US \$45 MIL TO SWISS BYRS - BWTS FITTED - DD 10/2024	
ODYSSEUS	39,420 DWT BLT 06 KRS 2,824 TEU MAN-B&W 34,357 BHP SOLD FOR ABT US \$15,9 MIL TO EUROPEAN BYRS - DD 4/2024	
MAERSK DOUALA	33,783 DWT BLT 04 GEU 3 x 45 T 2,478 TEU B&W 29,598 BHP	5630.31
MAERSK DAKAR	33,781 DWT BLT 04 GEU 3 x 45 T 2,478 TEU B&W 29,598 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO SWISS BYRS - SCRUBBER FITTED	
		N/A

RO-RO		US\$/DWT
HOEGH KOBE	19,670 DWT BLT 06 KRS MAN-B&W 18,436 BHP SOLD FOR ABT US \$59 MIL TO CHINESE BYRS - 6.210 CARS CAPACITY	2999.49

Passenger / Cruise		
EXPRESS SKIATHOS	529 DWT BLT 96 GRC MIRRLEES 10,604 BHP SOLD FOR ABT US \$9,76 MIL TO CYPRIOT BYRS	18449.91

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82.000	Oldendorff Carriers	GER	Jiangsu New Hantong	PRC	2026	\$ 30 MIL
<i>EXERCISED OPTION</i>							
2	64.000	Kawana Kaiun	JPN	Nantong COSCO	PRC	2026	N/A
1	64.000	Chartworld	GR	New Dayang	PRC	2025	N/A
<i>EXERCISED OPTION</i>							
8	64.000	Hua Xia Financial Leasing	PRC	New Dayang	PRC	DEC 2025	\$ 34 MIL
<i>METHANOL READY - EEDI PHASE III</i>							
2	63.500	D'Amico Dry	ITA	Nantong Xiangyu	PRC	DEC 2025	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	115.000	Singfar	SPORE	New Times	PRC	2027	N/A
2	115.000	Union Maritime	UK	Hyundai Vietnam	VTM	NOV 2027	\$ 71 MIL
4	50.000	Panocean	SKR	Hyundai Mipo	SKR	2026	\$ 51.75 MIL
<i>SCRUBBER FITTED</i>							
4	50.000	EuroGreen Maritime	FRA	Wuhu	PRC	2026-2027	\$ 63 MIL
<i>METHANOL DUAL FUEL - BATTERY HYBRID - WIND ASSISTED - 7 YEARS T/C TO EQUINOR</i>							
2	49.500	Leonhardt & Blumberg	GER	GSI	PRC	2027	\$ 45 MIL
<i>SCRUBBER FITTED - METHANOL READY</i>							
4	18.000	Mercurius Shipping	NLD	New Jiangzhou Union	PRC	2027-2028	N/A
<i>STST</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	96.000	K-Line/Hyundai Glovis	JPN/SKR	Hanwha Ocean	SKR	2026-2027	\$230 MIL
<i>17A.000 CBM - QATAR ENERGY PROJECT</i>							
4	30.000	Capital	GR	Hyundai Ulsan	SKR	2027	\$ 78 MIL
<i>45.000 CBM - DUAL FUEL</i>							
CONTAINERSHIPS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	N/A	PNSC	PAK	Karachi Shipyard	PAK	2027	N/A
<i>1.100 TEU</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	12.000	Candler Schiffahrt	GER	Jiang Xi New Jiangzhou	GER	2025-2026	N/A
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	N/A	Carnival Cruise Line	USA	Meyer Werft	GER	2027	N/A

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
JIN HAI FU	73.222	1995	KOREA, SOUTH	10.607	4.974.683	469	N/A
TANKERS							
ASPHALT PRINCESS	9.748	1976	NORWAY	3.271	N/A	N/A	INDIA
LU ZHOU	2.416	1983	JAPAN	N/A	N/A	N/A	BANGLADESH
CONTAINER							
SAWASDEE SINGAPORE	20.156	1995	GERMANY	7.098	4.272.996	602	BANGLADESH

INC. 550 TONS BUNKERS ROB

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 15		WEEK 14		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	73222	1	69.045	0%
Tankers	2	12164	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	20156	1	12.895	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	2	15.250	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	105.542	4	97.190	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 15		WEEK 14		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	22.572	1	12.895	100%
India	1	9.748	1	3.250	0%
Pakistan	0	0	1	69.045	-100%
China	0	0	0	0	
Turkey	0	0	1	12.000	-100%
Unknown	1	73.222	0	0	
TOTAL	4	105.542	4	97.190	0%