



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 19th 2024 (Week 16 Report No: 16.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	8	209.300.000	2	93.101	10	-56%	100%
Tankers	13	362.500.000	0	0	13	86%	-100%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	5	9.400.000	1	12.800	6		
Containers	6	150.000.000	2	28.499	8	20%	100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0	-100%	
Ro - Ro	0	0	0	0	0	-100%	
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	32	731.200.000	5	134.400	37	-3%	25%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	6	1.004.600	274.000.000	0	-60%
Tankers	13	721.398	263.400.000	0	-28%
Gas Tankers	4	240.000	467.600.000	2	-50%
General Cargo	4	33.200	0	0	-33%
Containers	4	320.000	240.000.000	0	300%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	31	2.319.198	1.245.000.000	2	-37%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
YMK QUARTET	82,212 DWT BLT 21 CHR 7 HO HA 0 x 0 T MAN-B&W 12,236 BHP SOLD FOR ABT US \$35,35 MIL TO GREEK BYRS	429.99
AFRICAN LION	66,721 DWT BLT 13 JPN 5 HO HA 4 x 30 T MAN-B&W 11,516 BHP SOLD FOR ABT US \$24,75 MIL TO GREEK BYRS WIDE BEAM - BWTS & SCRUBBER FITTED - ECO M/E	370.95
FEDERAL ISLAND	63,452 DWT BLT 17 JPN 5 HO HA 4 x 30,5 T MAN-B&W 10,279 BHP SOLD FOR ABT US \$32,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	512.20
MARITIME PROSPERITY	61,453 DWT BLT 12 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$21,8 MIL TO GREEK BYRS - BWTS FITTED	354.74
VOGE SOPHIE	38,705 DWT BLT 19 CHR 5 HO HA 4 x 30 T MAN-B&W 8,294 BHP SOLD FOR ABT US \$26,6 MIL TO EUROPEAN BYRS - OHBS - BWTS FITTED - ICE CLASS 1C	687.25
CARLOTA BOLTEN	37,489 DWT BLT 15 CHR 5 HO HA 4 x 30 T WARTSILA 8,633 BHP SOLD FOR ABT US \$18,8 MIL TO GREEK BYRS	501.48
PERSEUS HARMONY	37,155 DWT BLT 20 JPN 5 HO HA 4 x 30 T MAN-B&W 8,606 BHP SOLD FOR ABT US \$29,5 MIL TO SOUTH KOREAN BYRS - BWTS FITTED	793.97
NEW JOURNEY	36,371 DWT BLT 15 JPN 5 HO HA 4 x 30 - 4 x 30,5 T MAN-B&W 8,076 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS	549.89

TANKERS		US\$/Dwt
AGEAN ANGEL	159,092 DWT BLT 04 KRS DH 14 TNKS COILED OIL CAP. 167,931 CBM MAN-B&W 25,230 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
MONVOS	115,392 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 124,166 CBM B&W 19,460 BHP SOLD FOR ABT US \$28,5 MIL TO UNDISCLOSED BYRS - SS/DD 7/24 - BWTS ORDERED	246.98
IZUMO PRINCESS	105,374 DWT BLT 07 JPN DH 10 TNKS COATED - COILED OIL CAP. 98,688 CBM MAN-B&W 16,791 BHP SOLD FOR ABT US \$37,2 MIL TO UNDISCLOSED BYRS	353.03
TTC SHAKTI	73,981 DWT BLT 08 CHR DH 14 TNKS COATED - COILED OIL CAP. 81,640 CBM MAN-B&W 15,368 BHP SOLD FOR ABT US \$28 MIL TO UNDISCLOSED BYRS - BWTS FITTED	378.48
LADY MALOU	51,486 DWT BLT 13 KRS DH 15 TNKS COATED OIL CAP. 53,034 CBM MAN-B&W 12,087 BHP SOLD FOR ABT US \$36 MIL TO INDIAN BYRS - ECO M/E	699.22
AMFITRION	50,102 DWT BLT 17 CHR DH 14 TNKS COATED OIL CAP. 51,505 CBM WINGD 7,818 BHP SOLD FOR ABT US \$43,5 MIL TO ITALIAN BYRS	868.23
JIANGSU NEWYANGZI YZJ2023-15149,990 DWT DELY 25 CHR DH 14 TNKS OIL CAP. CBM MAN-B&W 9,789 BHP JIANGSU NEWYANGZI YZJ2023-15149,990 DWT DELY 25 CHR DH 14 TNKS OIL CAP. CBM MAN-B&W 9,789 BHP	SOLD ENBLOC FOR ABT US \$106 MIL TO GREEK BYRS - RESALE - DELY 2025	1050.21
PS TOKYO	46,547 DWT BLT 09 JPN DH 14 TNKS COATED - COILED OIL CAP. 52,138 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$23,8 MIL TO UNDISCLOSED BYRS	511.31
GRAND ACE5	46,176 DWT BLT 06 KRS DH 14 TNKS COATED OIL CAP. 52,196 CBM MAN-B&W 11,108 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	454.78
GOLDEN LAVENDER	34,826 DWT BLT 22 CHR DH 14 TNKS COATED OIL CAP. 37,363 CBM WINGD 14,194 BHP SOLD FOR ABT US \$33 MIL TO UK BYRS - BWTS FITTED	947.57
PATAGONIA PATERNA	16,772 DWT BLT 06 CHR DH 14 TNKS COATED OIL CAP. 18,482 CBM MAN 8,565 BHP 16,748 DWT BLT 06 CHR DH 14 TNKS COATED OIL CAP. 18,482 CBM MAN 8,565 BHP SOLD ENBLOC FOR ABT US \$22,5 MIL TO TURKISH BYRS - ICE CLASS 1A - DD DUE	597.07
SAMBONG ARTEMIS	11,457 DWT BLT 18 KRS DH 12 TNKS COATED OIL CAP. 11,590 CBM MAN-B&W 5,370 BHP SOLD FOR ABT US \$20,2 MIL TO UNDISCLOSED BYRS WITH T/C ATTACHED UNTIL JAN 2025 AT \$ 13K PD	1763.11
GENERAL CARGO		US\$/Dwt
SALVADOR	31,770 DWT BLT 02 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$7,7 MIL TO UNDISCLOSED BYRS - BWTS FITTED - OHBS	242.37
SEA TIMBER	12,540 DWT BLT 03 JPN 3 HO HA 2 x 30,5 - 1 x 30 T B&W 5,302 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
HONG LU	11,224 DWT BLT 07 CHR 3 x 20 T YANMAR 3,500 BHP SOLD FOR ABT US \$1,7 MIL TO UNDISCLOSED BYRS - AUCTION SALE	151.46
LONG TAN 88	7,166 DWT BLT 13 VNM 2 HA 3 x 15 T HANSHIN 3,600 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
MINH HUY 19	6,790 DWT BLT 09 VNM 2 HO HA 3 x 15 T HYUNDAI HIMSEN 3,549 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

CONTAINERS		US\$/Teu
CMA CGM VELA	131,831 DWT BLT 08 KRS 10 HO HA 11,262 TEU MAN-B&W 98,218 BHP SOLD FOR ABT US \$54 MIL TO BELGIAN BYRS - BWTS FITTED - ECO M/E - PURCHASE OPTION EXERCISED	4794.89
CMA CGM BELLINI	73,235 DWT BLT 04 KRS 5,782 TEU MAN-B&W 77,652 BHP SOLD FOR ABT US \$27 MIL TO UAE BYRS - SS/DD 9/2024	6348.46
AS NADIA AS RAGNA	46,269 DWT BLT 07 KRS 3,586 TEU MAN-B&W 44,099 BHP 21,120 DWT BLT 09 CHR 1,496 TEU MAN 15,228 BHP SOLD ENBLOC FOR ABT US \$25 MIL TO SWISS BYRS	370.98
XIN XIN TIAN 1	37,786 DWT BLT 06 GEU 5 HO 11 HA 3 x 45 T 2,742 TEU MAN-B&W 29,597 BHP SOLD FOR ABT US \$14 MIL TO INDIAN BYRS	5105.76
GUANGZHOU HUANGPU H2502	24,400 DWT DELY 25 CHR 1,911 TEU MAN-B&W 14,113 BHP SOLD FOR ABT US \$30 MIL TO FRENCH BYRS - RESALE - 1.911 TEU	15698.59

NEWBUILDING ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	210.000	Seatankers Management	NOR	Qingdao Yangfan	PRC	2027-2028	\$ 68.5 MIL	
<i>CONVENTIONAL FUEL</i>								
2	+2 82.300	Gearbulk	NOR	Hunagpu Wenchong	PRC	FH 2027	N/A	
<i>PULPMAX HIGH-CUBE OPEN HATCH - AMMONIA & METHANOL READY - THEY WILL BE OPERATED IN GRIEG'S G2 OCEAN POOL</i>								
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
1	115.000	Union Maritime	UK	Dalian	PRC	NOV 2026	N/A	
<i>LNG DUAL FUELED</i>								
2	75.000	D' Amico	ITA	Jiangsu	PRC	SEP/NOV 2027	\$55.4 MIL	
<i>CONVENTIONAL FUEL</i>								
2	73.400	International Seaways	USA	K Shipbuilding	SKR	N/A	N/A	
2	73.400	Advantage Tankers	SWISS	K Shipbuilding	SKR	SH 2026	N/A	
<i>DECLARED OPTION - METHANOL READY</i>								
2	49.000	Union Maritime	UK	Wuhu	PRC	2027-2028	\$ 44 MIL	
<i>DECLARED OPTION - METHANOL READY</i>								
2	18.500	Seacon	PRC	Fujian Southeast	PRC	2025-2026	\$ 32.3 MIL	
<i>IMO II - TIER II - EEDI PHASE III</i>								
2	+2 13.899	Alita Shanghai	PRC	Jiangxi New Jiangzhou	PRC	JUN 2025	N/A	
<i>STST</i>								
GAS TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	+2 60.000	Maersk Tankers	DNK	Hyundai Samho	SKR	JAN-JUL 2028	\$ 116.9 MIL	
<i>93.000 CBM - EXERCISED OPTION</i>								
CONTAINERSHIPS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	80.000	Arkas	TUR	Guangzhou Wenchong	PRC	2028	\$ 60 MIL	
<i>4.300 TEU</i>								
GENERAL CARGO								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	8.300	Yangzijiang Financial	PRC	Jiangxi New Jiangzhou	PRC	2025	N/A	

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
GUO DIAN 6	69.235	1993	JAPAN	9.637	4.673.945	485	CHINA <i>AS IS</i>
MUDITA	23.866	1983	JAPAN	N/A	N/A	485	N/A <i>AS IS INDONESIA</i>
GENERAL CARGO							
SEA FLOWER	12.800	1991	EGYPT	5.282	N/A	N/A	PAKISTAN
CONTAINER							
SINOKOR HONGKONG	17.468	1996	JAPAN	5.300	3.169.400	598	BANGLADESH <i>INCL. 380 MT BUNKERS - 1.228 TEU</i>
SINOKOR QINGDAO	11.031	1999	CHINA	4.672	2.770.496	593	N/A <i>SUB CONT BYRS' OPTION INCL 150 TONS BUNKERS - 834 TEU</i>

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 16		WEEK 15		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	93101	1	73.222	100%
Tankers	0	0	2	12.164	-100%
Gas Tankers	0	0	0	0	
General Cargo	1	12800	0	0	
Containers	2	28499	1	20.156	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	134.400	4	105.542	25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 16		WEEK 15		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	17.468	2	22.572	-50%
India	0	0	1	9.748	-100%
Pakistan	1	12.800	0	0	
China	1	69.235	0	0	
Turkey	0	0	0	0	
Unknown	2	34.897	1	73.222	100%
TOTAL	5	134.400	4	105.542	25%

SHIPPING & FINANCIAL INDICES