

Bulkers

Ecocarriers Maritime have committed their Supramax “**Ecoocean**” 55/2011 Mitsui, Japan (SS/DD 03/2026, BWTS fitted) to undisclosed interests at region **USD 18 mill**. Remind you that back in February, the sister vessel “**Melia 1**” 55/2011 Mitsui, Japan (SS/DD 07/2026, BWTS fitted) was sold at USD 17,8 mill.

German owners have committed their OHBS Handysize “**Voge Sophie**” 38/2019 Taizhou, China (SS 01/2029, DD 03/2027, BWTS fitted, Ice Class 1C) to European interests at **USD 26,6 mill**. Moreover, following the sale of the Handysize “**Susanoo Harmony**” 37/2020 Saiki, Japan (SS/DD 10/2025, BWTS fitted) at USD 29,5 mill, clients of ORIX Corp committed the sister vessel “**Perseus Harmony**” 37/2020 Saiki, Japan (SS/DD 09/2025, BWTS fitted) to clients of Pan Ocean at **USD 29,5 mill** also.

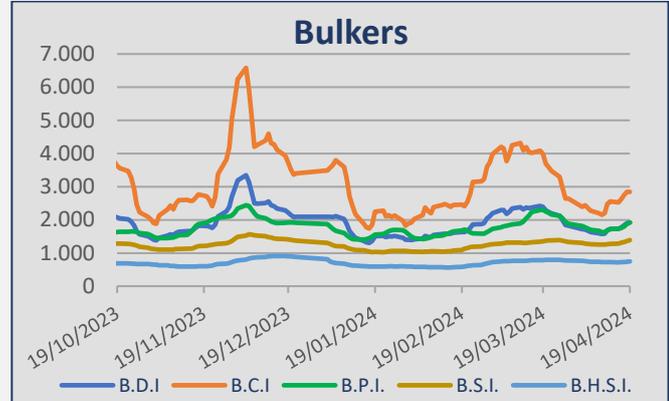
Tankers

Middle Eastern owners have committed their Aframax “**Monvos**” 115/2004 Samsung, Korea (SS/DD 07/2024) to undisclosed interests at **USD 28,5 mill**. Note that back in January, the one-year-younger “**Wonder Sirius**” 115/2005 Samsung, Korea (SS/DD 07/2025, BWTS fitted) was sold at USD 33,8 mill.

OceanGold Tankers have committed their LR1 “**Alpine Persefone**” 74/2008 Sungdong, Korea (SS 08/2028, DD 08/2026, BWTS fitted) to Greek interests at **region USD 29 mill**, while the Chinese built “**TTC Shakti**” 74/2008 New Century, China (SS 08/2028, DD 08/2026, BWTS fitted) was sold at **region USD 28 mill**. For reference, the one-year-younger “**Pataris**” 73/2009 New Times, China (SS/DD 04/2024) was sold back in January at USD 26 mill.

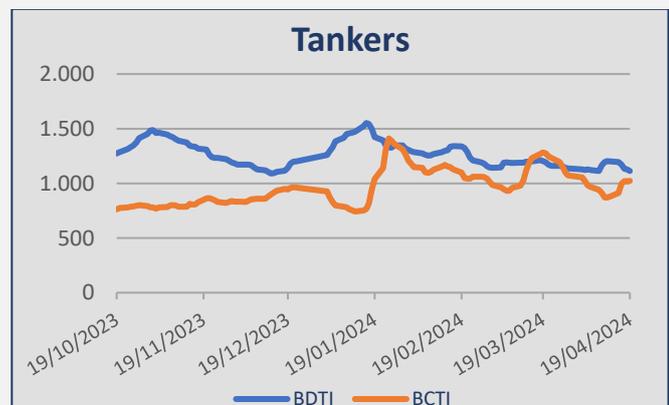
The MR2 “**Amfitrion**” 50/2017 Samsung, Korea (SS 01/2027, DD 01/2025, BWTS fitted) of Capital Maritime & Trading was committed to clients of D’Amico at **USD 43,5 mill**. For comparison, the “**ST. Pauli**” 50/2017 Hyundai Mipo, Korea (SS 04/2027, DD 05/2025, BWTS fitted) was sold in February at USD 42 mill. In addition, the “**Grand Ace5**” 46/2006 Stx, Korea (SS 04/2026, DD 07/2024, BWTS fitted) of Pan Ocean was committed at **USD 21 mill**. Remind you that a couple of months ago, the “**Torm Platte**” 47/2006 Hyundai Mipo, Korea (SS/DD 11/2025, BWTS fitted) was sold at excess USD 22 mill.

Baltic Indices



INDEX	19-Apr	12-Apr	± (%)
BDI	1.919	1.729	10,99%
BCI	2.839	2.552	11,25%
BPI	1.916	1.713	11,85%
BSI	1.394	1.272	9,59%
BHSI	741	722	2,63%

Daily T/C Avg	19-Apr	12-Apr	± (\$)
Capesize	\$ 23.543	\$ 21.164	2.379
Kamsarmax	\$ 17.246	\$ 15.419	1.827
Supramax 58	\$ 15.338	\$ 13.990	1.348
Handysize 38	\$ 13.334	\$ 12.992	342



INDEX	19-Apr	12-Apr	± (%)
BDTI	1.114	1.202	-7,32%
BCTI	1.022	879	16,27%

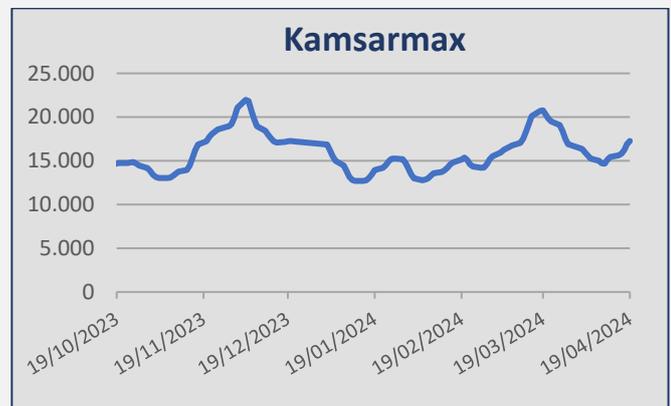
Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 16** at mid-11.00's fio level. A number of round trips on the same route were reported around usd 26,000 pd level. No period activity to report here.



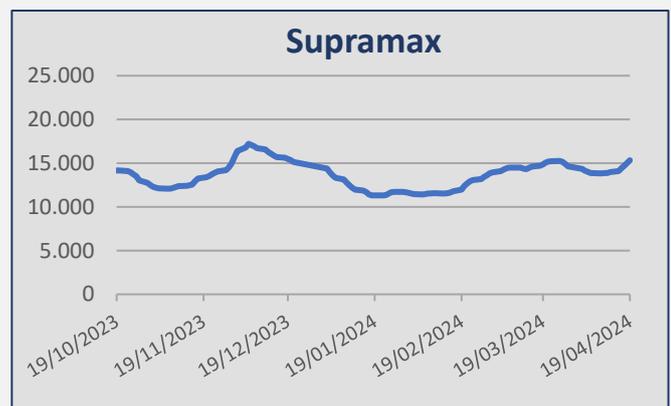
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 14,000/16,000 pd range. A number of Indonesian and Australian trips into China were reported at the level of usd 14,000/17,000 pd. Indonesian trips into India were fixed around usd 11,000/12,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 17,000/19,000 pd. Indian trips via East Coast South America into China were fixed around usd 15,000/18,000 pd. Continental trips via South America into China were reported at the level of usd 27,000/30,000 pd. Mediterranean trips via South America into Continent were fixed around usd 14,000/16,000 pd. South American trips into China were reported at the level of usd 18,000/19,000 pd plus ballast bonus at the usd 800K/900K. On the period front, a Kamsarmax was reported fixed in the usd 20,250 pd for 6/8 months employment basis delivery China. Also, a Panamax was fixed on a period at the usd 16,500 pd basis delivery China for 1 year employment.



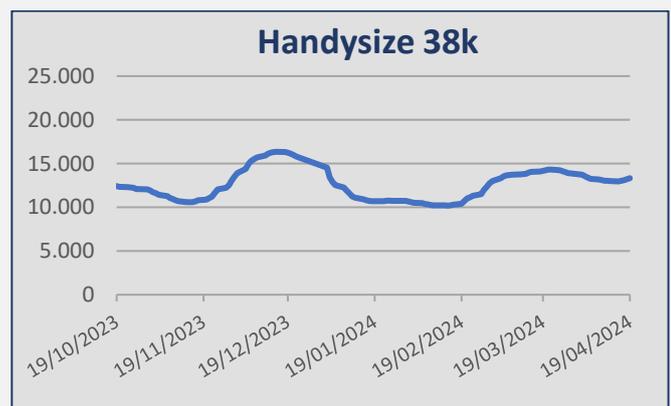
Ultramax / Supramax

A number of trips from China into West Africa were reported at the usd 11,000/13,000 pd. A number of Indonesian trips into China were reported at the level of usd 15,000/17,000 pd. East Coast Indian trips into China were fixed around usd 16,000/18,000 pd. South African trips into China were fixed around usd 19,000/21,000 pd plus ballast bonus at the usd 190K/210K. Continental trips via Baltic into West Coast Central America were reported at the level of usd 22,000/23,000 pd. into Mediterranean trips into West Africa were fixed around usd 15,000/17,000 pd. Trips from US Gulf into Continent were reported at the level of usd 13,000/15,000 pd. An Ultramax was fixed on a period at the usd 16,800 pd basis delivery China for 9/11 months employment.



Handymax / Handysize

A generally quiet week for this segment. East Coast South American trips into Black Sea were reported at the level of usd 16,000/18,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	HL Ibt	81.398	2011	Hyundai Samho, Korea	07/2026	MAN-B&W	-	Region \$ 19,5m	Undisclosed	BWTS fitted, 1year TCB at 16.000 usd/pd
Panamax	W-Raptor	76.499	2007	Jiangnan, China	04/2027	MAN-B&W	-	\$ 13m	Chinese	BWTS fitted
Supramax	Ecocean	55.636	2011	Mitsui, Japan	03/2026	MAN-B&W	4x30T	Region \$ 18m	Undisclosed	BWTS fitted
Supramax	Navdhenu Purna	53.490	2005	Imabari, Japan	08/2025	MAN-B&W	4x30,5T	\$ 8,5m	Middle Eastern	BWTS fitted, DD overdue
Handysize	Voge Sophie	38.705	2019	Taizhou, China	01/2029	MAN-B&W	4x30T	\$ 26,6m	European	OHBS, BWTS fitted, Ice Class 1C
Handysize	Perseus Harmony	37.155	2020	Saiki, Japan	09/2025	MAN-B&W	4x30T	\$ 29,5m	Korean (Pan Ocean)	BWTS fitted

Tankers

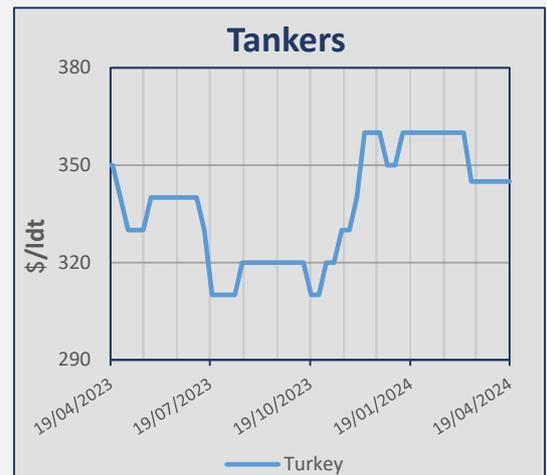
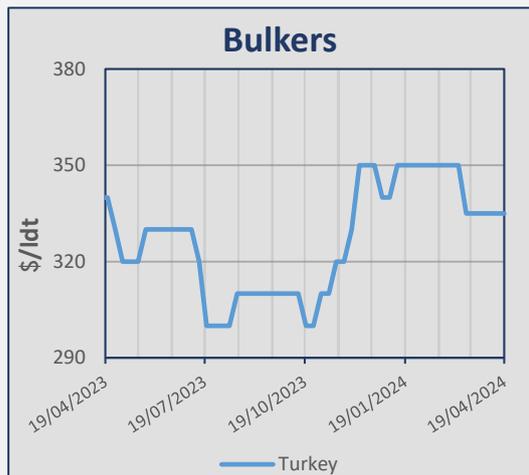
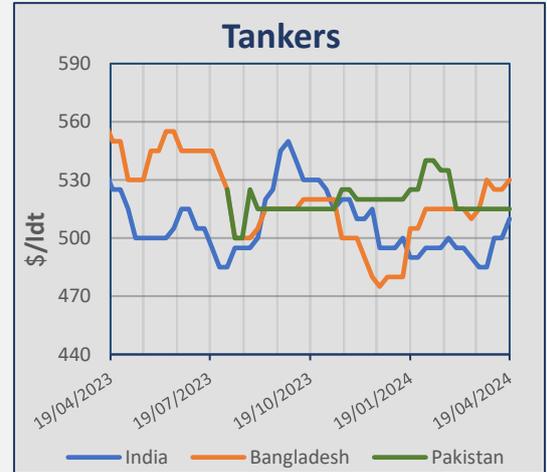
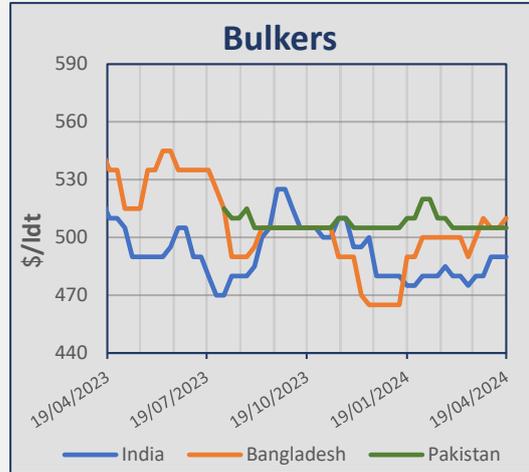
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Suezmax	Aegean Angel	159.092	2004	Hyundai, Korea	07/2024	MAN-B&W	\$ 30,5m	Chinese	Prompt delivery, BWTS novation
Aframax	Monvos	115.392	2004	Samsung, Korea	07/2024	B&W	\$ 28,5m	Undisclosed	
LR1	Alpine Persefone	74.269	2008	Sungdong, Korea	08/2028	MAN-B&W	Region \$ 29m	Greek	BWTS fitted
LR1	TTC Shakti	73.981	2008	New Century, China	08/2028	MAN-B&W	Region \$ 28m	Undisclosed	BWTS fitted
MR	Amfritrion	50.102	2017	Samsung, Korea	01/2027	WinGD	\$ 43,5m	Italian (D'Amico)	BWTS fitted
MR	PS Tokyo	46.547	2009	Naikai, Japan	07/2024	MAN-B&W	High \$ 23m	Undisclosed	BWTS fitted
MR	Grand Ace5	46.176	2006	Stx, Korea	04/2026	MAN-B&W	\$ 21m	Undisclosed	BWTS fitted, DD 07/2024
MR	Nyon Express	45.996	2010	Shin Kurushima, Japan	11/2025	MAN-B&W	\$ 27m	Undisclosed	BWTS fitted
MR	Golden Lavender	34.826	2022	Fujian, China	02/2027	WinGD	\$ 36m	UK based (Union Maritime)	BWTS fitted

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	ALS Apollo	4.253	2009	Samsung, Korea	09/2024	MAN-B&W	-	\$ 27m	UAE (Global Feeders)	

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	490
	Bangladesh	510
	Pakistan	505
	Turkey	335
Tankers	India	510
	Bangladesh	530
	Pakistan	515
	Turkey	345



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Jin Hai Fu	73.222	1995	10.607	469	Undisclosed	"As Is" Fuzhou
Container	Sinokor Hongkong	17.468	1996	5.300	598	Bangladesh	Incl. 380T bunkers ROB
Container	Sinokor Qingdao	11.031	1999	4.672	593	Undisclosed	Incl. 150T bunkers ROB

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2+2	82.000	Huangpu Wenchong, China	2027	Undisclosed	Norwegian (Gearbulk)	Ammonia & Methanol ready
4	63.500	Jiangsu Haitong, China	2025	Undisclosed	Taiwanese (Franbo Lines)	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	75.000	Jiangsu New Yangzi, China	2027	\$ 55,4m	Italian (D'Amico)	
2	18.500	Fujian Southeast, China	2025/2026	\$ 32,3m	Chinese (Seacon)	

Containers

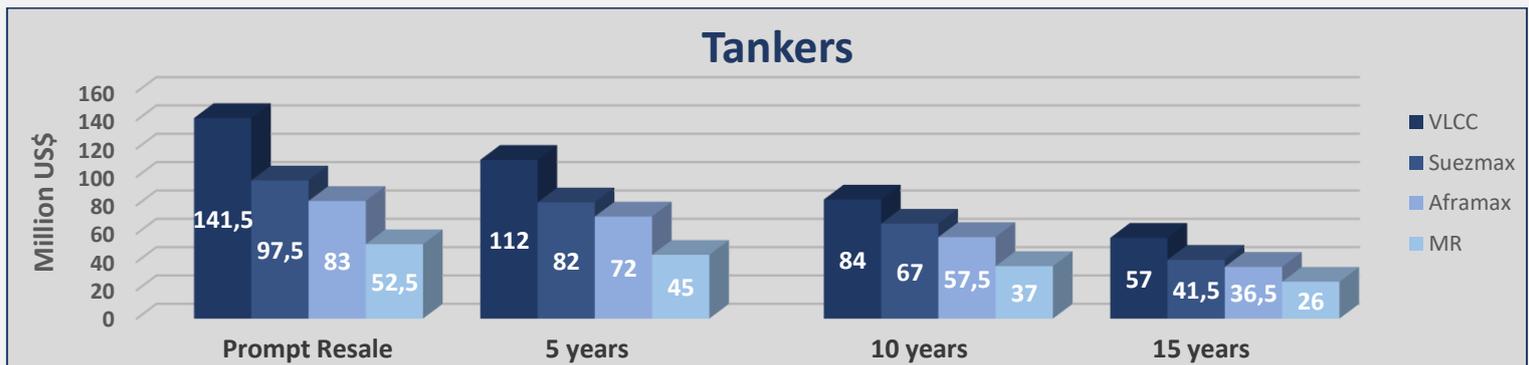
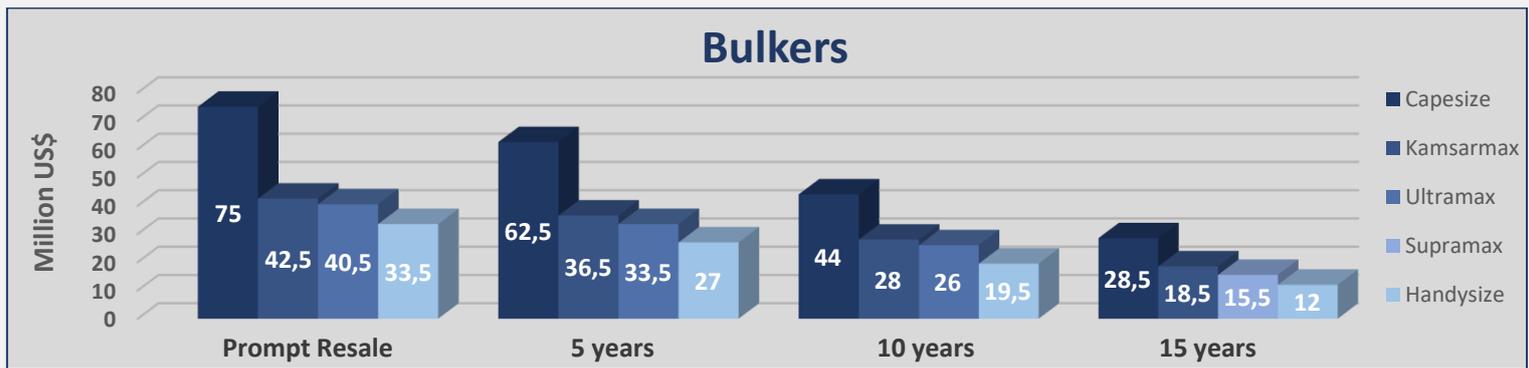
Units	Teu	Yard	Delivery	Price	Owner	Comments
4+2	4.300	Guangzhou Wenchong, China	2028	Undisclosed	Turkish (Arkas Group)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
1	91.000	Hanwha Ocean, Korea	2027	\$ 127m	Japanese (Iino Kaiun)	LPG DF

Bulkers					
Size	Age	Week 16	Week 15	± %	
Capesize 180k	Resale	75	75	0,00%	
Capesize 180k	5 years	62,5	62,5	0,00%	
Capesize 180k	10 years	44	44	0,00%	
Capesize 176k	15 years	28,5	28,5	0,00%	
Kamsarmax 82k	Resale	42,5	42,5	0,00%	
Kamsarmax 82k	5 years	36,5	36,5	0,00%	
Kamsarmax 82k	10 years	28	28	0,00%	
Kamsarmax 82k	15 years	18,5	18,5	0,00%	
Ultramax 64k	Resale	40,5	40,5	0,00%	
Ultramax 63k	5 years	33,5	33,5	0,00%	
Ultramax 61k	10 years	26	26	0,00%	
Supramax 56k	15 years	15,5	15,5	0,00%	
Handysize 40k	Resale	33,5	33,5	0,00%	
Handysize 37k	5 years	27	27	0,00%	
Handysize 37k	10 years	19,5	19,5	0,00%	
Handysize 32k	15 years	12	12	0,00%	

Tankers					
Size	Age	Week 16	Week 15	± %	
VLCC 310k	Resale	141,5	141,5	0,00%	
VLCC 310k	5 years	112	112	0,00%	
VLCC 300k	10 years	84	84	0,00%	
VLCC 300k	15 years	57	57	0,00%	
Suezmax 160k	Resale	97,5	97,5	0,00%	
Suezmax 160k	5 years	82	82	0,00%	
Suezmax 150k	10 years	67	67	0,00%	
Suezmax 150k	15 years	41,5	41,5	0,00%	
Aframax 110k	Resale	83	83	0,00%	
Aframax 110k	5 years	72	72	0,00%	
Aframax 105k	10 years	57,5	57,5	0,00%	
Aframax 105k	15 years	36,5	36,5	0,00%	
MR 52k	Resale	52,5	52,5	0,00%	
MR 51k	5 years	45	45	0,00%	
MR 47k	10 years	37	37	0,00%	
MR 45k	15 years	26	26	0,00%	



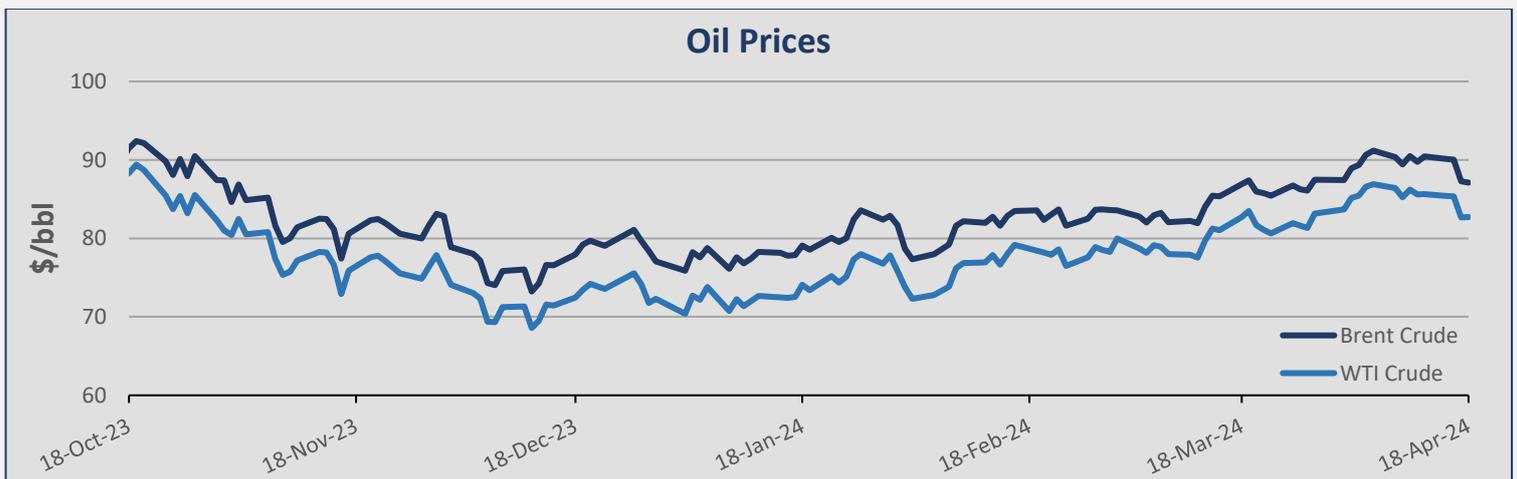
Currencies

Currency	18-Apr	11-Apr	± (%)
EUR / USD	1,0669	1,0742	-0,68%
USD / JPY	154,34	152,96	0,90%
USD / KRW	1.379,54	1.363,76	1,16%
NOK / USD	0,0909	0,0923	-1,52%



Commodities

Commodity	18-Apr	11-Apr	± (%)
Brent Crude (BZ)	87,11	89,74	-2,93%
WTI Crude Oil (WTI)	82,73	85,59	-3,34%
Natural Gas (NG)	1,76	1,76	0,00%
Gold (GC)	2.398,00	2.372,70	1,07%
Copper (HG)	4,47	4,25	5,18%
Wheat (W)	553,00	566,25	-2,34%



Stock Prices – Shipping Companies

Company	Stock Exchange	18-Apr	11-Apr	± (%)
Diana Shipping Inc (DSX)	NYSE	2,89	2,85	1,40%
Euroseas Ltd (ESEA)	NASDAQ	32,80	35,80	-8,38%
Navios Maritime Partners LP (NMM)	NYSE	41,39	43,40	-4,63%
Star Bulk Carriers Corp (SBLK)	NASDAQ	23,49	23,49	0,00%
Seanergy Maritime Holdings Corp (SHIP)	NASDAQ	9,55	8,92	7,06%
Safe Bulkers Inc (SB)	NYSE	4,77	4,80	-0,63%
Golden Ocean Group Ltd (GOGL)	NASDAQ	13,04	13,25	-1,58%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	3,46	3,49	-0,86%

Stock Prices - Wet

Company	Stock Exchange	18-Apr	11-Apr	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	16,93	16,80	0,77%
TOP Ships Inc (TOPS)	NASDAQ	12,75	13,33	-4,35%
Tsakos Energy Navigation Ltd (TNP)	NYSE	24,53	25,79	-4,89%

Stock Prices - Other

Company	Stock Exchange	18-Apr	11-Apr	± (%)
Danaos Corp (DAC)	NYSE	71,96	73,60	-2,23%
StealthGas Inc (GASS)	NASDAQ	5,80	6,00	-3,33%
Rio Tinto PLC (RIO)	NYSE	66,68	66,27	0,62%
Vale SA (VALE)	NYSE	11,84	12,17	-2,71%
Archer-Daniels-Midland Co (ADM)	NYSE	61,72	62,57	-1,36%
BHP Group Ltd (BHP)	NYSE	57,99	59,49	-2,52%

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