



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 26th 2024 (Week 17 Report No: 17.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	320.690.000	0	0	19	138%	-100%
Tankers	10	485.100.000	0	0	10	-23%	
Gas Tankers	1	65.100.000	0	0	1		
General Cargo	0	0	0	0	0	-100%	-100%
Containers	1	10.000.000	1	14.120	2	-83%	-50%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	2	71.477	2		
TTL VLSL/Demo	31	880.890.000	3	85.597	34	-3%	-40%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	9	645.500	320.500.000	0	50%
Tankers	4	545.000	120.000.000	0	-69%
Gas Tankers	1	62.500	127.000.000	2	-75%
General Cargo	5	76.000	0	0	25%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	9	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	28	1.329.000	567.500.000	2	-10%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BULK CARRIERS		US\$/Dwt
FRONTIER UNITY	181,415 DWT BLT 12 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	192.93
STAR PAOLA	115,259 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$23,5 MIL TO GREEK BYRS - SCRUBBER FITTED - DD 4/2024	203.89
HL IBT	81,398 DWT BLT 11 KRS 7 HO HA MAN-B&W 13,732 BHP SOLD FOR ABT US \$19,3 MIL TO SOUTH KOREAN BYRS INCL. T/C BACK TO SELLER UNTIL MAR 2025 AT \$ 16.000 PD - BWTS FITTED - DD 10/2024	237.11
MAGIC VELA	75,200 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,077 BHP SOLD FOR ABT US \$16,5 MIL TO TURKISH BYRS - BWTS FITTED	219.41
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YI LONG SHAN	56,637 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
WU GUI SHAN	56,625 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
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TAI PING SHAN	56,607 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$58 MIL TO UNDISCLOSED BYRS - BWTS FITTED	256.08
DAYANG ORIENT	56,380 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12,66 MIL TO UNDISCLOSED BYRS AT AUCTION - DD 12/2024 - BWTS FITTED	224.55
OCEAN GLORY	56,039 DWT BLT 06 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,2 MIL TO UNDISCLOSED BYRS	235.55
ECOCEAN	55,636 DWT BLT 11 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,2 MIL TO GREEK BYRS	327.13
AMIRA MIRO	55,598 DWT BLT 12 JPN 5 HO HA 4 x 30 - 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,9 MIL TO GREEK BYRS - SS/DD 10/2024	339.94
NAVDHENU PURNA	53,490 DWT BLT 05 JPN 5 HO HA 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8,5 MIL TO MIDDLE EASTERN BYRS	158.91
SONYA BLADE	52,428 DWT BLT 01 JPN 5 HO HA 4 x 30 T B&W 11,665 BHP SOLD FOR ABT US \$8,3 MIL TO UNDISCLOSED BYRS - DD 8/2024	158.31
VALOVINE	52,000 DWT BLT 16 CRT 5 HO HA 4 x 30 T MAN-B&W 11,693 BHP SOLD FOR ABT US \$17 MIL TO GREEK BYRS INCL. T/C TO CARGILL AT 90% BSI UNTIL SEP-DEC 2024 - DD 9/2024	326.92

TAIKOO BRILLIANCE	37,786 DWT BLT 15 JPN 5 HO HA 4 x 30,5 T MAN-B&W 9,272 BHP SOLD FOR ABT US \$20,8 MIL TO UNDISCLOSED BYRS - BWTS FITTED	550.47
ATLANTIC LAUREL	33,271 DWT BLT 12 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$15,23 MIL TO GREEK BYRS	457.76
GRACEFUL GERTRUDE	33,225 DWT BLT 08 JPN 5 HO HA 4 x 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$12,3 MIL TO UNDISCLOSED BYRS - OHBS	370.20

TANKERS		US\$/Dwt
PHOEBE	311,110 DWT BLT 05 JPN DH 17 TNKS OIL CAP. 339,136 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$40 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED	128.57
HENGLI DALIAN HLZG2023-T300K-1 HENGLI DALIAN HLZG2023-T300K-2	306,000 DWT DELY 25 CHR DH 17 TNKS OIL CAP. CBM MAN-B&W 25,425 BHP 306,000 DWT DELY 25 CHR DH 17 TNKS OIL CAP. CBM MAN-B&W 25,425 BHP SOLD ENBLOC FOR ABT US \$244 MIL TO GREEK BYRS - RESALE - SCRUBBER FITTED	398.69
FRATERNITY	157,714 DWT BLT 09 KRS DH 14 TNKS COILED OIL CAP. 167,397 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$51 MIL TO GREEK BYRS - SS/DD 11/2024	323.37
AMAX ARROW	115,655 DWT BLT 09 KRS DH 14 TNKS COILED OIL CAP. 123,644 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$43,5 MIL TO CHINESE BYRS - BWTS & SRUBBER FITTED - SS 11/2024	376.12
ALPINE PERSEFONE	74,269 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 78,928 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$29 MIL TO GREEK BYRS	390.47
ARIES PEARL	50,605 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,141 CBM WARTSILA 12,896 BHP SOLD FOR ABT US \$22,5 MIL TO CHINESE BYRS - BWTS FITTED	444.62
VALLE DI NERVION	40,218 DWT BLT 04 KRS DH 14 TNKS COATED - COILED OIL CAP. 42,561 CBM B&W 11,665 BHP SOLD FOR ABT US \$15,3 MIL TO UNDISCLOSED BYRS - SS/DD 7/2024 - IMO II/III	380.43
SKARVEN	33,624 DWT BLT 09 JPN DH 18 TNKS COATED - COILED OIL CAP. 37,204 CBM MITSUBISHI 10,850 BHP SOLD FOR ABT US \$29 MIL TO CHINESE BYRS - STST - SS 8/2024 - IMO II/III	862.48
BESIKTAS ICELAND	7,700 DWT BLT 07 TRK DH 14 TNKS COATED - COILED OIL CAP. 8,429 CBM MAK 5,150 BHP SOLD FOR ABT US \$10,8 MIL TO UNDISCLOSED BYRS - ICE CLASS 1A - IMO II/III	1402.60

GAS TANKERS		US\$/Cbm
STENA BLUE SKY	84,363 DWT BLT 06 KRS DH GAS CAP. 142,786 CBM KAWASAKI 29,178 BHP SOLD FOR ABT US \$65,1 MIL TO VIETNAMESE BYRS TO BE USED AS STORAGE - DD 6/2024	455.93

CONTAINERS		US\$/Teu
EM ASTORIA	35,881 DWT BLT 04 POL 3 x 45 - 1 x 35 T 2,754 TEU B&W 29,540 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS - SS/DD 4/2024	3631.08

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	82.000	Ciner Shipping	TUR	Hengli H.I. Dalian	PRC	MAR-SEP 2027	\$ 38 MIL
4	63.500	Franbo Lines	TWN	Jiangsu Hantong	PRC	APR-NOV 2025	\$ 34 MIL
<i>IMO TIER III</i>							
1	63.500	Atlantska Providba	CRO	Jiangsu Hantong	PRC	2027	\$ 32.5 MIL
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	300.000	Mercuria	SWISS	SWS	PRC	2027	\$ 120 MIL
<i>OLD DEAL</i>							
2	115.000	AET Inc.	SPORE	Dalian	PRC	SH 2027	N/A
<i>AMMONIA DUAL FUEL - LONG T/C TO PETCO TRADING LABUAN, WHICH IS SUBSIDIARY OF PETRONAS</i>							
1	+1	Terntank	DNK	CMJL	PRC	Mar-27	N/A
<i>EXERCISED OPTION</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	62.500	Lino Kaiun	JPN	Hanhwa Ocean	SKR	JAN 2027	\$ 127 MIL
<i>93.000 CBM - ICE CLASSED - LONG T/C TO BOREALIS</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	25.000	CY Shipping	SKR	Jiang Jiang Nanyang	PRC	DEC 2025	N/A
<i>OPERATION IN COLLABORATION WITH "BIG LIFT SHIPPING" THAT ORDERED A SISTER SHIP TOO</i>							
1	25.000	BigLift Shipping	NLD	Jiang Jiang Nanyang	PRC	DEC 2025	N/A
<i>OPERATION IN COLLABORATION WITH "CY SHIPPING" THAT ORDERED A SISTER SHIP TOO</i>							
1	12.500	Eureka Shipping	CY	Holland Shipyards	NLD	DEC 2025	N/A
<i>CEMENT CARRIER - DIESEL ELECTRIC PROPULSION - BIOFUEL DUAL FUEL</i>							
2	6.750	Meriaura	FIN	Royal Bodewes	NLD	2026	N/A
<i>ICE CLASS 1A - BIOFUEL PROPULSION</i>							
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	N/A	Norwegian Cruise Line	USA	Ficantieri	ITA	2030-2031	N/A
<i>5.000 PASSENGERS - LOI STAGE</i>							
2	N/A	Oceania Cruises	USA	Ficantieri	ITA	2027-2028	N/A
<i>1.400 PASSENGERS - LOI STAGE</i>							
2	N/A	Regent Seven Seas Cruises	USA	Ficantieri	ITA	2029	N/A
<i>850 PASSENGERS</i>							
1	N/A	Attica Holdings	GR	Elefsis Shipyard	GR	DEC 2025	N/A

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
CONTAINER							
BORDER	14.120	1993	POLAND	5.723	2.598.242	N/A	N/A <i>AS IS SOUTH SFRICA</i>
OFFSHORE							
AMBUR	70.000	2019	BRAZIL	N/A	N/A	N/A	INDIA
DONG FANG YONG SHI 2	1477	1983	KOREA, SOUTH	N/A	N/A	N/A	BANGLADESH

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 17		WEEK 16		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	93.101	-100%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	12.800	-100%
Containers	1	14120	2	28.499	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	2	71477	0	0	
TOTAL	3	85.597	5	134.400	-40%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 17		WEEK 16		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	1.477	1	17.468	0%
India	1	70.000	0	0	
Pakistan	0	0	1	12.800	-100%
China	0	0	1	69.235	-100%
Turkey	0	0	0	0	
Unknown	1	14.120	2	34.897	-50%
TOTAL	3	85.597	5	134.400	-40%



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	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	320.690.000	0	0	19	138%	-100%
Tankers	10	485.100.000	0	0	10	-23%	
Gas Tankers	1	65.100.000	0	0	1		
General Cargo	0	0	0	0	0	-100%	-100%
Containers	1	10.000.000	1	14.120	2	-83%	-50%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	2	71.477	2		
TTL VLSL/Demo	31	880.890.000	3	85.597	34	-3%	-40%

0 S&P deal(s) reported at an undisclosed price

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Tankers	4	545.000	120.000.000	0	-69%
Gas Tankers	1	62.500	127.000.000	2	-75%
General Cargo	5	76.000	0	0	25%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	9	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
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FU QUAN SHAN	56,621 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
TAI PING SHAN	56,607 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$58 MIL TO UNDISCLOSED BYRS - BWTS FITTED	256.08
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TANKERS		US\$/Dwt
PHOEBE	311,110 DWT BLT 05 JPN DH 17 TNKS OIL CAP. 339,136 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$40 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED	128.57
HENGLI DALIAN HLZG2023-T300K-1	306,000 DWT DELY 25 CHR DH 17 TNKS OIL CAP. CBM MAN-B&W 25,425 BHP	
HENGLI DALIAN HLZG2023-T300K-2	306,000 DWT DELY 25 CHR DH 17 TNKS OIL CAP. CBM MAN-B&W 25,425 BHP SOLD ENBLOC FOR ABT US \$244 MIL TO GREEK BYRS - RESALE - SCRUBBER FITTED	398.69
FRATERNITY	157,714 DWT BLT 09 KRS DH 14 TNKS COILED OIL CAP. 167,397 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$51 MIL TO GREEK BYRS - SS/DD 11/2024	323.37
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BESIKTAS ICELAND	7,700 DWT BLT 07 TRK DH 14 TNKS COATED - COILED OIL CAP. 8,429 CBM MAK 5,150 BHP SOLD FOR ABT US \$10,8 MIL TO UNDISCLOSED BYRS - ICE CLASS 1A - IMO II/III	1402.60

GAS TANKERS		US\$/Cbm
STENA BLUE SKY	84,363 DWT BLT 06 KRS DH GAS CAP. 142,786 CBM KAWASAKI 29,178 BHP SOLD FOR ABT US \$65,1 MIL TO VIETNAMESE BYRS TO BE USED AS STORAGE - DD 6/2024	455.93

CONTAINERS		US\$/Teu
EM ASTORIA	35,881 DWT BLT 04 POL 3 x 45 - 1 x 35 T 2,754 TEU B&W 29,540 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS - SS/DD 4/2024	3631.08

NEWBUILDING ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	82.000	Ciner Shipping	TUR	Hengli H.I. Dalian	PRC	MAR-SEP 2027	\$ 38 MIL	
4	63.500	Franbo Lines	TWN	Jiangsu Hantong	PRC	APR-NOV 2025	\$ 34 MIL	
<i>IMO TIER III</i>								
1	63.500	Atlantska Providba	CRO	Jiangsu Hantong	PRC	2027	\$ 32.5 MIL	
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
1	300.000	Mercuria	SWISS	SWS	PRC	2027	\$ 120 MIL	
<i>OLD DEAL</i>								
2	115.000	AET Inc.	SPORE	Dalian	PRC	SH 2027	N/A	
<i>AMMONIA DUAL FUEL - LONG T/C TO PETCO TRADING LABUAN, WHICH IS SUBSIDIARY OF PETRONAS</i>								
1	+1	15.000	Terntank	DNK	CMJL	PRC	Mar-27	N/A
<i>EXERCISED OPTION</i>								
GAS TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
1	62.500	Lino Kaiun	JPN	Hanhwa Ocean	SKR	JAN 2027	\$ 127 MIL	
<i>93.000 CBM - ICE CLASSED - LONG T/C TO BOREALIS</i>								
GENERAL CARGO								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
1	25.000	CY Shipping	SKR	Jiang Jiang Nanyang	PRC	DEC 2025	N/A	
<i>OPERATION IN COLLABORATION WITH "BIG LIFT SHIPPING" THAT ORDERED A SISTER SHIP TOO</i>								
1	25.000	BigLift Shipping	NLD	Jiang Jiang Nanyang	PRC	DEC 2025	N/A	
<i>OPERATION IN COLLABORATION WITH "CY SHIPPING" THAT ORDERED A SISTER SHIP TOO</i>								
1	12.500	Eureka Shipping	CY	Holland Shipyards	NLD	DEC 2025	N/A	
<i>CEMENT CARRIER - DIESEL ELECTRIC PROPULSION - BIOFUEL DUAL FUEL</i>								
2	6.750	Meriaura	FIN	Royal Bodewes	NLD	2026	N/A	
<i>ICE CLASS 1A - BIOFUEL PROPULSION</i>								
PASSENGER / CRUISE								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	N/A	Norwegian Cruise Line	USA	Ficantieri	ITA	2030-2031	N/A	
<i>5.000 PASSENGERS - LOI STAGE</i>								
2	N/A	Oceania Cruises	USA	Ficantieri	ITA	2027-2028	N/A	
<i>1.400 PASSENGERS - LOI STAGE</i>								
2	N/A	Regent Seven Seas Cruises	USA	Ficantieri	ITA	2029	N/A	
<i>850 PASSENGERS</i>								
1	N/A	Attica Holdings	GR	Elefsis Shipyard	GR	DEC 2025	N/A	

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
CONTAINER							
BORDER	14.120	1993	POLAND	5.723	2.598.242	N/A	N/A <i>AS IS SOUTH SFRICA</i>
OFFSHORE							
AMBUR	70.000	2019	BRAZIL	N/A	N/A	N/A	INDIA
DONG FANG YONG SHI 2	1477	1983	KOREA, SOUTH	N/A	N/A	N/A	BANGLADESH

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 17		WEEK 16		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	93.101	-100%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	12.800	-100%
Containers	1	14120	2	28.499	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	2	71477	0	0	
TOTAL	3	85.597	5	134.400	-40%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 17		WEEK 16		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	1.477	1	17.468	0%
India	1	70.000	0	0	
Pakistan	0	0	1	12.800	-100%
China	0	0	1	69.235	-100%
Turkey	0	0	0	0	
Unknown	1	14.120	2	34.897	-50%
TOTAL	3	85.597	5	134.400	-40%



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 26th 2024 (Week 17 Report No: 17.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	320.690.000	0	0	19	138%	-100%
Tankers	10	485.100.000	0	0	10	-23%	
Gas Tankers	1	65.100.000	0	0	1		
General Cargo	0	0	0	0	0	-100%	-100%
Containers	1	10.000.000	1	14.120	2	-83%	-50%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	2	71.477	2		
TTL VLSL/Demo	31	880.890.000	3	85.597	34	-3%	-40%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	9	645.500	320.500.000	0	50%
Tankers	4	545.000	120.000.000	0	-69%
Gas Tankers	1	62.500	127.000.000	2	-75%
General Cargo	5	76.000	0	0	25%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	9	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	28	1.329.000	567.500.000	2	-10%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BULK CARRIERS		US\$/Dwt
FRONTIER UNITY	181,415 DWT BLT 12 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	192.93
STAR PAOLA	115,259 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$23,5 MIL TO GREEK BYRS - SCRUBBER FITTED - DD 4/2024	203.89
HL IBT	81,398 DWT BLT 11 KRS 7 HO HA MAN-B&W 13,732 BHP SOLD FOR ABT US \$19,3 MIL TO SOUTH KOREAN BYRS INCL. T/C BACK TO SELLER UNTIL MAR 2025 AT \$ 16.000 PD - BWTS FITTED - DD 10/2024	237.11
MAGIC VELA	75,200 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,077 BHP SOLD FOR ABT US \$16,5 MIL TO TURKISH BYRS - BWTS FITTED	219.41
ULTRA ROCANVILLE	61,683 DWT BLT 12 JPN 5 HO HA 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$23,3 MIL TO EUROPEAN BYRS - BWTS FITTED	377.74
YI LONG SHAN	56,637 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
WU GUI SHAN	56,625 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
FU QUAN SHAN	56,621 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
TAI PING SHAN	56,607 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$58 MIL TO UNDISCLOSED BYRS - BWTS FITTED	256.08
DAYANG ORIENT	56,380 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12,66 MIL TO UNDISCLOSED BYRS AT AUCTION - DD 12/2024 - BWTS FITTED	224.55
OCEAN GLORY	56,039 DWT BLT 06 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,2 MIL TO UNDISCLOSED BYRS	235.55
ECOCEAN	55,636 DWT BLT 11 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,2 MIL TO GREEK BYRS	327.13
AMIRA MIRO	55,598 DWT BLT 12 JPN 5 HO HA 4 x 30 - 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,9 MIL TO GREEK BYRS - SS/DD 10/2024	339.94
NAVDHENU PURNA	53,490 DWT BLT 05 JPN 5 HO HA 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8,5 MIL TO MIDDLE EASTERN BYRS	158.91
SONYA BLADE	52,428 DWT BLT 01 JPN 5 HO HA 4 x 30 T B&W 11,665 BHP SOLD FOR ABT US \$8,3 MIL TO UNDISCLOSED BYRS - DD 8/2024	158.31
VALOVINE	52,000 DWT BLT 16 CRT 5 HO HA 4 x 30 T MAN-B&W 11,693 BHP SOLD FOR ABT US \$17 MIL TO GREEK BYRS INCL. T/C TO CARGILL AT 90% BSI UNTIL SEP-DEC 2024 - DD 9/2024	326.92

TAIKOO BRILLIANCE	37,786 DWT BLT 15 JPN 5 HO HA 4 x 30,5 T MAN-B&W 9,272 BHP SOLD FOR ABT US \$20,8 MIL TO UNDISCLOSED BYRS - BWTS FITTED	550.47
ATLANTIC LAUREL	33,271 DWT BLT 12 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$15,23 MIL TO GREEK BYRS	457.76
GRACEFUL GERTRUDE	33,225 DWT BLT 08 JPN 5 HO HA 4 x 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$12,3 MIL TO UNDISCLOSED BYRS - OHBS	370.20

TANKERS		US\$/Dwt
PHOEBE	311,110 DWT BLT 05 JPN DH 17 TNKS OIL CAP. 339,136 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$40 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED	128.57
HENGLI DALIAN HLZG2023-T300K-1 HENGLI DALIAN HLZG2023-T300K-2	306,000 DWT DELY 25 CHR DH 17 TNKS OIL CAP. CBM MAN-B&W 25,425 BHP 306,000 DWT DELY 25 CHR DH 17 TNKS OIL CAP. CBM MAN-B&W 25,425 BHP SOLD ENBLOC FOR ABT US \$244 MIL TO GREEK BYRS - RESALE - SCRUBBER FITTED	398.69
FRATERNITY	157,714 DWT BLT 09 KRS DH 14 TNKS COILED OIL CAP. 167,397 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$51 MIL TO GREEK BYRS - SS/DD 11/2024	323.37
AMAX ARROW	115,655 DWT BLT 09 KRS DH 14 TNKS COILED OIL CAP. 123,644 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$43,5 MIL TO CHINESE BYRS - BWTS & SRUBBER FITTED - SS 11/2024	376.12
ALPINE PERSEFONE	74,269 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 78,928 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$29 MIL TO GREEK BYRS	390.47
ARIES PEARL	50,605 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,141 CBM WARTSILA 12,896 BHP SOLD FOR ABT US \$22,5 MIL TO CHINESE BYRS - BWTS FITTED	444.62
VALLE DI NERVION	40,218 DWT BLT 04 KRS DH 14 TNKS COATED - COILED OIL CAP. 42,561 CBM B&W 11,665 BHP SOLD FOR ABT US \$15,3 MIL TO UNDISCLOSED BYRS - SS/DD 7/2024 - IMO II/III	380.43
SKARVEN	33,624 DWT BLT 09 JPN DH 18 TNKS COATED - COILED OIL CAP. 37,204 CBM MITSUBISHI 10,850 BHP SOLD FOR ABT US \$29 MIL TO CHINESE BYRS - STST - SS 8/2024 - IMO II/III	862.48
BESIKTAS ICELAND	7,700 DWT BLT 07 TRK DH 14 TNKS COATED - COILED OIL CAP. 8,429 CBM MAK 5,150 BHP SOLD FOR ABT US \$10,8 MIL TO UNDISCLOSED BYRS - ICE CLASS 1A - IMO II/III	1402.60

GAS TANKERS		US\$/Cbm
STENA BLUE SKY	84,363 DWT BLT 06 KRS DH GAS CAP. 142,786 CBM KAWASAKI 29,178 BHP SOLD FOR ABT US \$65,1 MIL TO VIETNAMESE BYRS TO BE USED AS STORAGE - DD 6/2024	455.93

CONTAINERS		US\$/Teu
EM ASTORIA	35,881 DWT BLT 04 POL 3 x 45 - 1 x 35 T 2,754 TEU B&W 29,540 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS - SS/DD 4/2024	3631.08

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	82.000	Ciner Shipping	TUR	Hengli H.I. Dalian	PRC	MAR-SEP 2027	\$ 38 MIL
4	63.500	Franbo Lines	TWN	Jiangsu Hantong	PRC	APR-NOV 2025	\$ 34 MIL
<i>IMO TIER III</i>							
1	63.500	Atlantska Providba	CRO	Jiangsu Hantong	PRC	2027	\$ 32.5 MIL
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	300.000	Mercuria	SWISS	SWS	PRC	2027	\$ 120 MIL
<i>OLD DEAL</i>							
2	115.000	AET Inc.	SPORE	Dalian	PRC	SH 2027	N/A
<i>AMMONIA DUAL FUEL - LONG T/C TO PETCO TRADING LABUAN, WHICH IS SUBSIDIARY OF PETRONAS</i>							
1	+1 15.000	Terntank	DNK	CMJL	PRC	Mar-27	N/A
<i>EXERCISED OPTION</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	62.500	Lino Kaiun	JPN	Hanhwa Ocean	SKR	JAN 2027	\$ 127 MIL
<i>93.000 CBM - ICE CLASSED - LONG T/C TO BOREALIS</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	25.000	CY Shipping	SKR	Jiang Jiang Nanyang	PRC	DEC 2025	N/A
<i>OPERATION IN COLLABORATION WITH "BIG LIFT SHIPPING" THAT ORDERED A SISTER SHIP TOO</i>							
1	25.000	BigLift Shipping	NLD	Jiang Jiang Nanyang	PRC	DEC 2025	N/A
<i>OPERATION IN COLLABORATION WITH "CY SHIPPING" THAT ORDERED A SISTER SHIP TOO</i>							
1	12.500	Eureka Shipping	CY	Holland Shipyards	NLD	DEC 2025	N/A
<i>CEMENT CARRIER - DIESEL ELECTRIC PROPULSION - BIOFUEL DUAL FUEL</i>							
2	6.750	Meriaura	FIN	Royal Bodewes	NLD	2026	N/A
<i>ICE CLASS 1A - BIOFUEL PROPULSION</i>							
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	N/A	Norwegian Cruise Line	USA	Ficantieri	ITA	2030-2031	N/A
<i>5.000 PASSENGERS - LOI STAGE</i>							
2	N/A	Oceania Cruises	USA	Ficantieri	ITA	2027-2028	N/A
<i>1.400 PASSENGERS - LOI STAGE</i>							
2	N/A	Regent Seven Seas Cruises	USA	Ficantieri	ITA	2029	N/A
<i>850 PASSENGERS</i>							
1	N/A	Attica Holdings	GR	Elefsis Shipyard	GR	DEC 2025	N/A

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
CONTAINER							
BORDER	14.120	1993	POLAND	5.723	2.598.242	N/A	N/A <i>AS IS SOUTH SFRICA</i>
OFFSHORE							
AMBUR	70.000	2019	BRAZIL	N/A	N/A	N/A	INDIA
DONG FANG YONG SHI 2	1477	1983	KOREA, SOUTH	N/A	N/A	N/A	BANGLADESH

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 17		WEEK 16		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	93.101	-100%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	12.800	-100%
Containers	1	14120	2	28.499	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	2	71477	0	0	
TOTAL	3	85.597	5	134.400	-40%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 17		WEEK 16		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	1.477	1	17.468	0%
India	1	70.000	0	0	
Pakistan	0	0	1	12.800	-100%
China	0	0	1	69.235	-100%
Turkey	0	0	0	0	
Unknown	1	14.120	2	34.897	-50%
TOTAL	3	85.597	5	134.400	-40%



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 26th 2024 (Week 17 Report No: 17.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	320.690.000	0	0	19	138%	-100%
Tankers	10	485.100.000	0	0	10	-23%	
Gas Tankers	1	65.100.000	0	0	1		
General Cargo	0	0	0	0	0	-100%	-100%
Containers	1	10.000.000	1	14.120	2	-83%	-50%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	2	71.477	2		
TTL VLSL/Demo	31	880.890.000	3	85.597	34	-3%	-40%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	9	645.500	320.500.000	0	50%
Tankers	4	545.000	120.000.000	0	-69%
Gas Tankers	1	62.500	127.000.000	2	-75%
General Cargo	5	76.000	0	0	25%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	9	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	28	1.329.000	567.500.000	2	-10%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BULK CARRIERS		US\$/Dwt
FRONTIER UNITY	181,415 DWT BLT 12 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	192.93
STAR PAOLA	115,259 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$23,5 MIL TO GREEK BYRS - SCRUBBER FITTED - DD 4/2024	203.89
HL IBT	81,398 DWT BLT 11 KRS 7 HO HA MAN-B&W 13,732 BHP SOLD FOR ABT US \$19,3 MIL TO SOUTH KOREAN BYRS INCL. T/C BACK TO SELLER UNTIL MAR 2025 AT \$ 16.000 PD - BWTS FITTED - DD 10/2024	237.11
MAGIC VELA	75,200 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,077 BHP SOLD FOR ABT US \$16,5 MIL TO TURKISH BYRS - BWTS FITTED	219.41
ULTRA ROCANVILLE	61,683 DWT BLT 12 JPN 5 HO HA 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$23,3 MIL TO EUROPEAN BYRS - BWTS FITTED	377.74
YI LONG SHAN	56,637 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
WU GUI SHAN	56,625 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
FU QUAN SHAN	56,621 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
TAI PING SHAN	56,607 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$58 MIL TO UNDISCLOSED BYRS - BWTS FITTED	256.08
DAYANG ORIENT	56,380 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12,66 MIL TO UNDISCLOSED BYRS AT AUCTION - DD 12/2024 - BWTS FITTED	224.55
OCEAN GLORY	56,039 DWT BLT 06 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,2 MIL TO UNDISCLOSED BYRS	235.55
ECOOCEAN	55,636 DWT BLT 11 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,2 MIL TO GREEK BYRS	327.13
AMIRA MIRO	55,598 DWT BLT 12 JPN 5 HO HA 4 x 30 - 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,9 MIL TO GREEK BYRS - SS/DD 10/2024	339.94
NAVDHENU PURNA	53,490 DWT BLT 05 JPN 5 HO HA 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8,5 MIL TO MIDDLE EASTERN BYRS	158.91
SONYA BLADE	52,428 DWT BLT 01 JPN 5 HO HA 4 x 30 T B&W 11,665 BHP SOLD FOR ABT US \$8,3 MIL TO UNDISCLOSED BYRS - DD 8/2024	158.31
VALOVINE	52,000 DWT BLT 16 CRT 5 HO HA 4 x 30 T MAN-B&W 11,693 BHP SOLD FOR ABT US \$17 MIL TO GREEK BYRS INCL. T/C TO CARGILL AT 90% BSI UNTIL SEP-DEC 2024 - DD 9/2024	326.92

TAIKOO BRILLIANCE	37,786 DWT BLT 15 JPN 5 HO HA 4 x 30,5 T MAN-B&W 9,272 BHP SOLD FOR ABT US \$20,8 MIL TO UNDISCLOSED BYRS - BWTS FITTED	550.47
ATLANTIC LAUREL	33,271 DWT BLT 12 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$15,23 MIL TO GREEK BYRS	457.76
GRACEFUL GERTRUDE	33,225 DWT BLT 08 JPN 5 HO HA 4 x 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$12,3 MIL TO UNDISCLOSED BYRS - OHBS	370.20

TANKERS		US\$/Dwt
PHOEBE	311,110 DWT BLT 05 JPN DH 17 TNKS OIL CAP. 339,136 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$40 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED	128.57
HENGLI DALIAN HLZG2023-T300K-1	306,000 DWT DELY 25 CHR DH 17 TNKS OIL CAP. CBM MAN-B&W 25,425 BHP	
HENGLI DALIAN HLZG2023-T300K-2	306,000 DWT DELY 25 CHR DH 17 TNKS OIL CAP. CBM MAN-B&W 25,425 BHP SOLD ENBLOC FOR ABT US \$244 MIL TO GREEK BYRS - RESALE - SCRUBBER FITTED	398.69
FRATERNITY	157,714 DWT BLT 09 KRS DH 14 TNKS COILED OIL CAP. 167,397 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$51 MIL TO GREEK BYRS - SS/DD 11/2024	323.37
AMAX ARROW	115,655 DWT BLT 09 KRS DH 14 TNKS COILED OIL CAP. 123,644 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$43,5 MIL TO CHINESE BYRS - BWTS & SRUBBER FITTED - SS 11/2024	376.12
ALPINE PERSEFONE	74,269 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 78,928 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$29 MIL TO GREEK BYRS	390.47
ARIES PEARL	50,605 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,141 CBM WARTSILA 12,896 BHP SOLD FOR ABT US \$22,5 MIL TO CHINESE BYRS - BWTS FITTED	444.62
VALLE DI NERVION	40,218 DWT BLT 04 KRS DH 14 TNKS COATED - COILED OIL CAP. 42,561 CBM B&W 11,665 BHP SOLD FOR ABT US \$15,3 MIL TO UNDISCLOSED BYRS - SS/DD 7/2024 - IMO II/III	380.43
SKARVEN	33,624 DWT BLT 09 JPN DH 18 TNKS COATED - COILED OIL CAP. 37,204 CBM MITSUBISHI 10,850 BHP SOLD FOR ABT US \$29 MIL TO CHINESE BYRS - STST - SS 8/2024 - IMO II/III	862.48
BESIKTAS ICELAND	7,700 DWT BLT 07 TRK DH 14 TNKS COATED - COILED OIL CAP. 8,429 CBM MAK 5,150 BHP SOLD FOR ABT US \$10,8 MIL TO UNDISCLOSED BYRS - ICE CLASS 1A - IMO II/III	1402.60

GAS TANKERS		US\$/Cbm
STENA BLUE SKY	84,363 DWT BLT 06 KRS DH GAS CAP. 142,786 CBM KAWASAKI 29,178 BHP SOLD FOR ABT US \$65,1 MIL TO VIETNAMESE BYRS TO BE USED AS STORAGE - DD 6/2024	455.93

CONTAINERS		US\$/Teu
EM ASTORIA	35,881 DWT BLT 04 POL 3 x 45 - 1 x 35 T 2,754 TEU B&W 29,540 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS - SS/DD 4/2024	3631.08

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	82.000	Ciner Shipping	TUR	Hengli H.I. Dalian	PRC	MAR-SEP 2027	\$ 38 MIL
4	63.500	Franbo Lines	TWN	Jiangsu Hantong	PRC	APR-NOV 2025	\$ 34 MIL
<i>IMO TIER III</i>							
1	63.500	Atlantska Providba	CRO	Jiangsu Hantong	PRC	2027	\$ 32.5 MIL
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	300.000	Mercuria	SWISS	SWS	PRC	2027	\$ 120 MIL
<i>OLD DEAL</i>							
2	115.000	AET Inc.	SPORE	Dalian	PRC	SH 2027	N/A
<i>AMMONIA DUAL FUEL - LONG T/C TO PETCO TRADING LABUAN, WHICH IS SUBSIDIARY OF PETRONAS</i>							
1	+1 15.000	Terntank	DNK	CMJL	PRC	Mar-27	N/A
<i>EXERCISED OPTION</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	62.500	Lino Kaiun	JPN	Hanhwa Ocean	SKR	JAN 2027	\$ 127 MIL
<i>93.000 CBM - ICE CLASSED - LONG T/C TO BOREALIS</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	25.000	CY Shipping	SKR	Jiang Jiang Nanyang	PRC	DEC 2025	N/A
<i>OPERATION IN COLLABORATION WITH "BIG LIFT SHIPPING" THAT ORDERED A SISTER SHIP TOO</i>							
1	25.000	BigLift Shipping	NLD	Jiang Jiang Nanyang	PRC	DEC 2025	N/A
<i>OPERATION IN COLLABORATION WITH "CY SHIPPING" THAT ORDERED A SISTER SHIP TOO</i>							
1	12.500	Eureka Shipping	CY	Holland Shipyards	NLD	DEC 2025	N/A
<i>CEMENT CARRIER - DIESEL ELECTRIC PROPULSION - BIOFUEL DUAL FUEL</i>							
2	6.750	Meriaura	FIN	Royal Bodewes	NLD	2026	N/A
<i>ICE CLASS 1A - BIOFUEL PROPULSION</i>							
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	N/A	Norwegian Cruise Line	USA	Ficantieri	ITA	2030-2031	N/A
<i>5.000 PASSENGERS - LOI STAGE</i>							
2	N/A	Oceania Cruises	USA	Ficantieri	ITA	2027-2028	N/A
<i>1.400 PASSENGERS - LOI STAGE</i>							
2	N/A	Regent Seven Seas Cruises	USA	Ficantieri	ITA	2029	N/A
<i>850 PASSENGERS</i>							
1	N/A	Attica Holdings	GR	Elefsis Shipyard	GR	DEC 2025	N/A

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
CONTAINER							
BORDER	14.120	1993	POLAND	5.723	2.598.242	N/A	N/A <i>AS IS SOUTH SFRICA</i>
OFFSHORE							
AMBUR	70.000	2019	BRAZIL	N/A	N/A	N/A	INDIA
DONG FANG YONG SHI 2	1477	1983	KOREA, SOUTH	N/A	N/A	N/A	BANGLADESH

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 17		WEEK 16		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	93.101	-100%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	12.800	-100%
Containers	1	14120	2	28.499	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	2	71477	0	0	
TOTAL	3	85.597	5	134.400	-40%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 17		WEEK 16		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	1.477	1	17.468	0%
India	1	70.000	0	0	
Pakistan	0	0	1	12.800	-100%
China	0	0	1	69.235	-100%
Turkey	0	0	0	0	
Unknown	1	14.120	2	34.897	-50%
TOTAL	3	85.597	5	134.400	-40%