

Bulkers

Japanese owners have committed the Post Panamax “**Federico II**” 92/2009 Oshima, Japan (SS/DD 05/2024, BWTS fitted) to Chinese interests at **USD 19,6 mill** basis SS/DD freshly passed. Note that back in January, the one-year-younger “The Evolution” 88/2010 Imabari, Japan (SS 04/2028, DD 11/2025, BWTS fitted) was sold at USD 17,2 mill.

The Kamsarmax “**Sammy**” 82/2012 Tsuneishi, Japan (SS/DD 11/2026, BWTS & Scrubber fitted) was committed to undisclosed interests at **region USD 25 mill** basis delivery May-July’24. Remind you that a couple of weeks ago, the one-year-old “Key Guardian” 83/2011 Sanoyas, Japan (SS/DD 04/2026, BWTS fitted) was sold at USD 23,7 mill.

On the Ultramax sector, the “**World Royal**” 61/2022 DACKS, China (SS 04/2027, DD 04/2025, BWTS fitted) was committed at **USD 35 mill** basis delivery May-September’24. For reference, the one-year-younger Japanese built “Bulk Monaco” 63/2023 Shin Kasado, Japan (SS 06/2028, DD 06/2026, BWTS fitted) was sold a month ago at USD 40,5 mill.

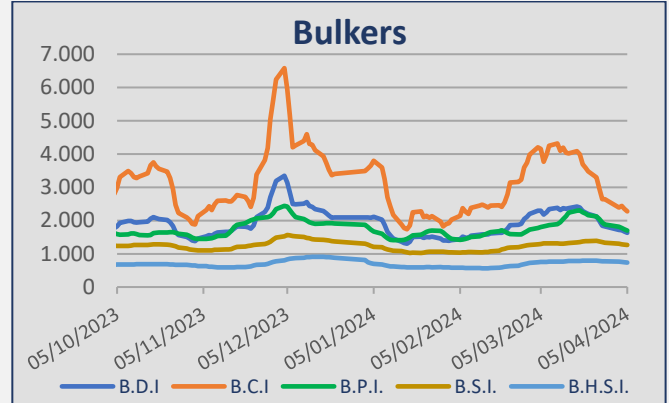
Following the sale of the Supramax “Crested Eagle” 56/2009 IHI, Japan (SS/DD 04/2024, BWTS & Scrubber fitted) a month ago at USD 14,95 mill, clients of Eagle Bulk Shipping have now committed the one-year-old sister vessel “**Crowned Eagle**” 56/2008 IHI, Japan (SS 11/2028, DD 02/2027, BWTS & Scrubber fitted) at **USD 16,5 mill**.

Nova Marine Carriers have committed their OHBS Handysize “**Sider Harmony**” 38/2019 Tsuneishi Cebu, Philippines (SS 02/2029, DD 01/2027, BWTS fitted) to Middle Eastern interests at **USD 28,5 mill**. Note that the vessel was bought back in November from ORIX Corp at USD 26 mill. Moreover, the “**Global Serenity**” 32/2008 Kanda, Japan (SS 11/2026, DD 10/2024, BWTS fitted) was committed at **USD 12,1 mill**, while the one-year-old sister vessel “Lucky Glory” 32/2007 Kanda, Japan (SS 12/2027, DD 01/2026, BWTS fitted) was sold a month ago at USD 10,3 mill.

Tankers

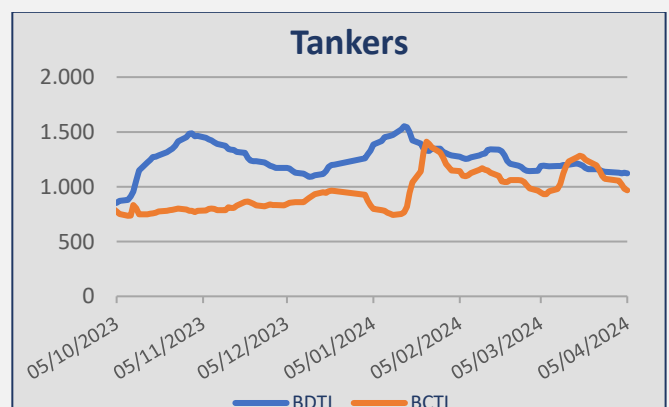
The laid-up Aframax “**Aurviken**” 112/2019 Samsung, Korea (SS/DD 10/2024, BWTS & Scrubber fitted) was sold at auction in Gibraltar to Greek interests at **USD 73 mill** basis “As Is, Where Is”.

Baltic Indices



INDEX	5-Apr	28-Mar	± (%)
BDI	1.628	1.821	-10,60%
BCI	2.274	2.637	-13,77%
BPI	1.695	1.879	-9,79%
BSI	1.261	1.331	-5,26%
BHSI	735	772	-4,79%

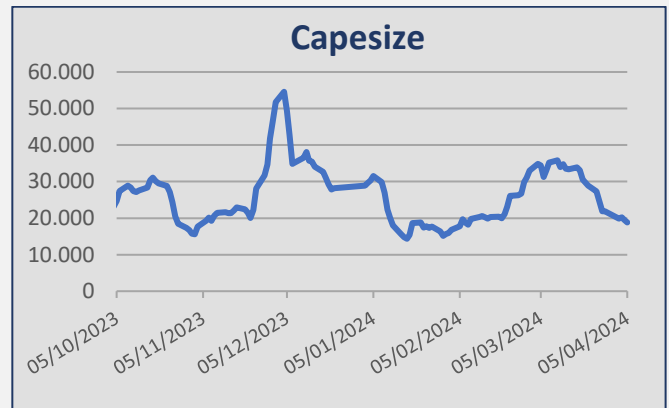
Daily T/C Avg	5-Apr	28-Mar	± (\$)
Capesize	\$ 18.857	\$ 21.866	-3.009
Kamsarmax	\$ 15.255	\$ 16.913	-1.658
Supramax 58	\$ 13.866	\$ 14.638	-772
Handysize 38	\$ 13.239	\$ 13.898	-659



INDEX	5-Apr	28-Mar	± (%)
BDTI	1.122	1.137	-1,32%
BCTI	968	1.072	-9,70%

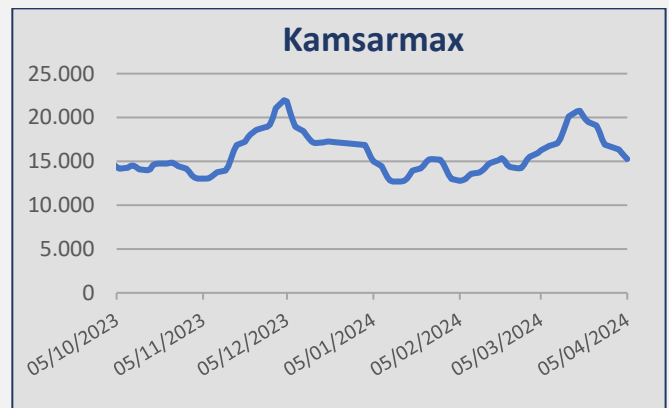
Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 14** at mid-high 9.00's fio level. No period activity to report here.



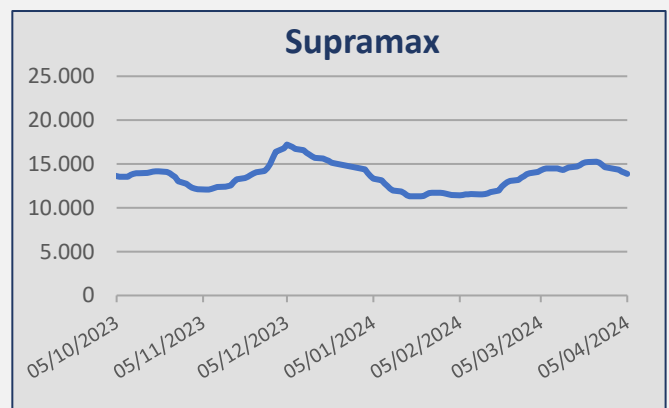
Kamsarmax / Panamax

A number of Indonesian trips into India were reported at the level of usd 12,000/14,000 pd. Australian trips into China were fixed around usd 15,000/17,000 pd. Trips from China via Philippines into Japan were reported at the level of usd 14,000/16,000 pd. Indian trips via East Coast South America into China were fixed around usd 17,000/19,000 pd. On the period front, a Kamsarmax was reported fixed in the usd 17,000 pd for 4/7 months employment basis delivery Japan.



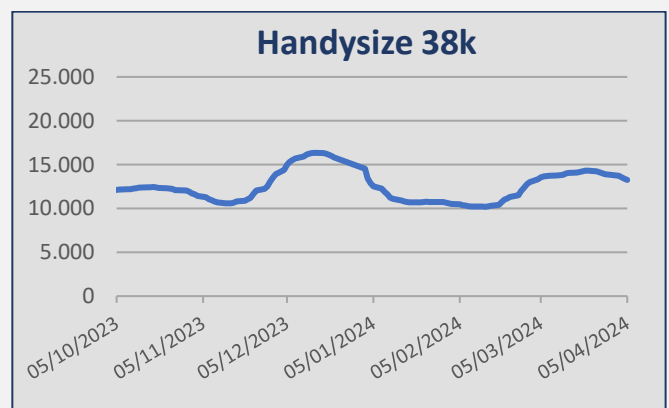
Ultramax / Supramax

A number of trips from Philippines into China with nickel ore were reported at the level of usd 15,000/17,000 pd. Trips from China via South Africa into Mediterranean were fixed around usd 11,000/13,000 pd. Persian Gulf trips into East Coast India were reported at the level of usd 17,000/18,000 pd. South African trips into China were fixed around usd 17,000/18,000 pd plus ballast bonus at the usd 170K/180K. No period activity to report here.



Handymax / Handysize

A generally quiet week for this segment. A number of trips from US Gulf into UK-Continent with pellets were reported at the level of usd 7,000/9,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Mini Cape	Spring Samcheonpo	119.597	2009	Sanoyas, Japan	07/2024	MAN-B&W	-	\$ 18,75m	Undisclosed	BWTS fitted, Dely Apr-Jun'24
Post Panamax	Federico II	92.330	2009	Oshima, Japan	05/2024	Mitsubishi	-	\$ 19,6m	Chinese	BWTS fitted, basis SS/DD passed
Kamsarmax	Sammy	82.167	2012	Tsuneishi, Japan	11/2026	MAN-B&W	-	Region \$ 25m	Undisclosed	BWTS fitted, Scrubber fitted, Dely May-Jul'24
Ultramax	New Champ	66.529	2018	Mitsui, Japan	10/2028	MAN-B&W	4x30T	High \$ 33m	Undisclosed	BWTS fitted
Ultramax	World Royal	61.201	2022	DACKS, China	04/2027	MAN-B&W	4x30,5T	\$ 35m	Undisclosed	BWTS fitted, Dely May-Sep'24
Supramax	Nord Seal	57.631	2016	Tsuneishi, Japan	03/2026	MAN-B&W	4x30T	Low \$ 28m	Undisclosed	BWTS fitted
Supramax	Rui Fu An	56.578	2013	Jiangsu, China	05/2028	MAN-B&W	4x36T	High \$ 17m	Undisclosed	BWTS fitted
Supramax	Crowned Eagle	55.940	2008	IHI, Japan	11/2028	Wartsila	4x30T	\$ 16,5m	Undisclosed	BWTS fitted, Scrubber fitted
Supramax	Wikanda Naree	53.857	2013	Hindustan, India	07/2028	Wartsila	4x36T	\$ 13,66m	Undisclosed	BWTS fitted
Handysize	Sider Harmony	38.593	2019	Tsuneishi Cebu, Philippines	02/2029	MAN-B&W	4x30T	\$ 28,5m	Middle Eastern	OHBS, BWTS fitted
Handysize	Sunset	37.334	2009	Saiki, Japan	07/2024	Mitsubishi	4x30T	\$ 15m	Turkish	OHBS
Handysize	Global Serenity	32.313	2008	Kanda, Japan	11/2026	Mitsubishi	4x30,5T	\$ 12,1m	Undisclosed	OHBS, BWTS fitted
Handysize	Boshi 56	28.520	2000	Imabari, Japan	03/2025	B&W	4x30,5T	High \$ 5m	Undisclosed	BWTS fitted

Tankers

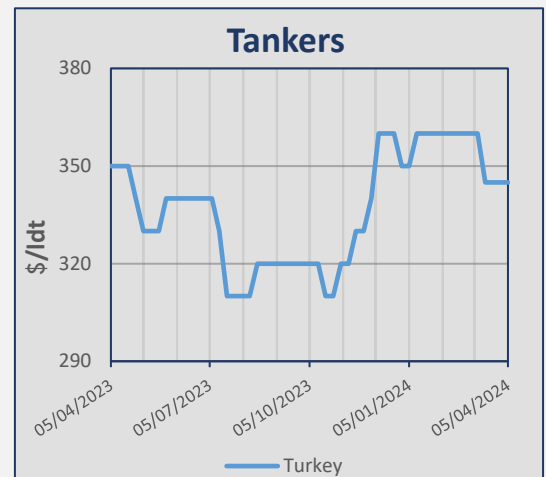
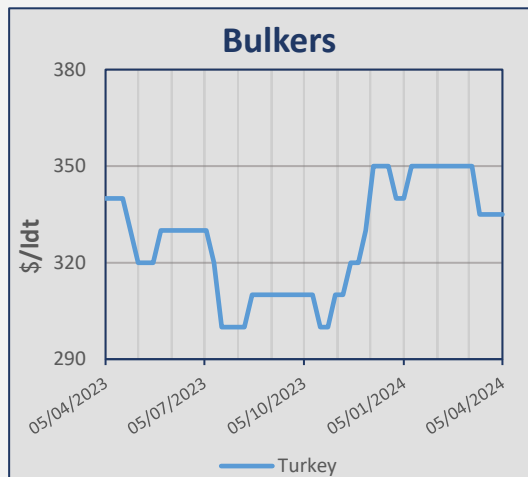
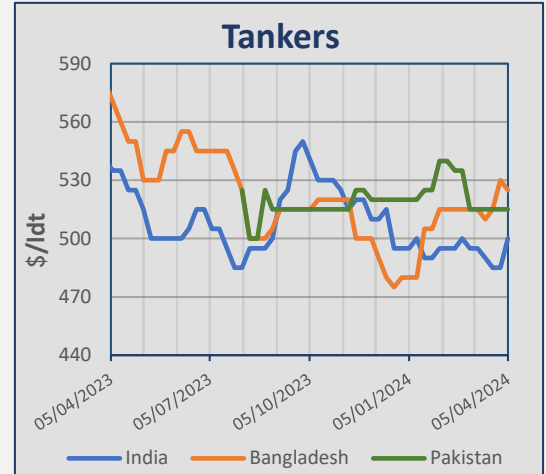
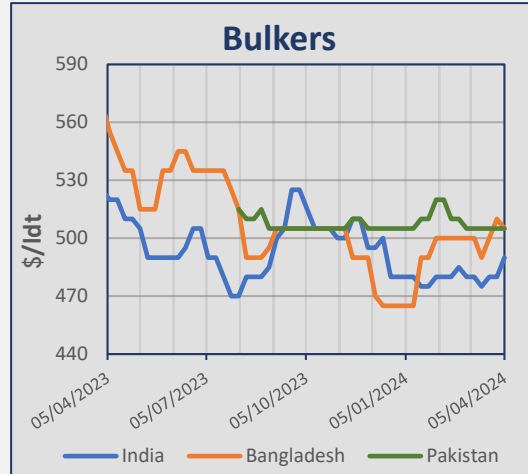
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Aframax	Aurviken	112.802	2019	Samsung, Korea	10/2024	MAN-B&W	\$ 73m	Greek	Auction sale, BWTS fitted, Scrubber fitted

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	Navios Spring	3.450	2007	Hyundai Mipo, Korea	01/2027	MAN-B&W	-	\$ 17m	Undisclosed	
Feeder	Avera	862	2003	Sietas, Germany	10/2026	MaK	2x45T	\$ 4m	Undisclosed	

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	490
	Bangladesh	505
	Pakistan	505
	Turkey	335
Tankers	India	500
	Bangladesh	525
	Pakistan	515
	Turkey	345



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Ro-Ro	Amanah	3.250	1979	8.996	530	India	
Container	He Sheng	12.895	2002	4.866	552	Bangladesh	

Bulk Carriers

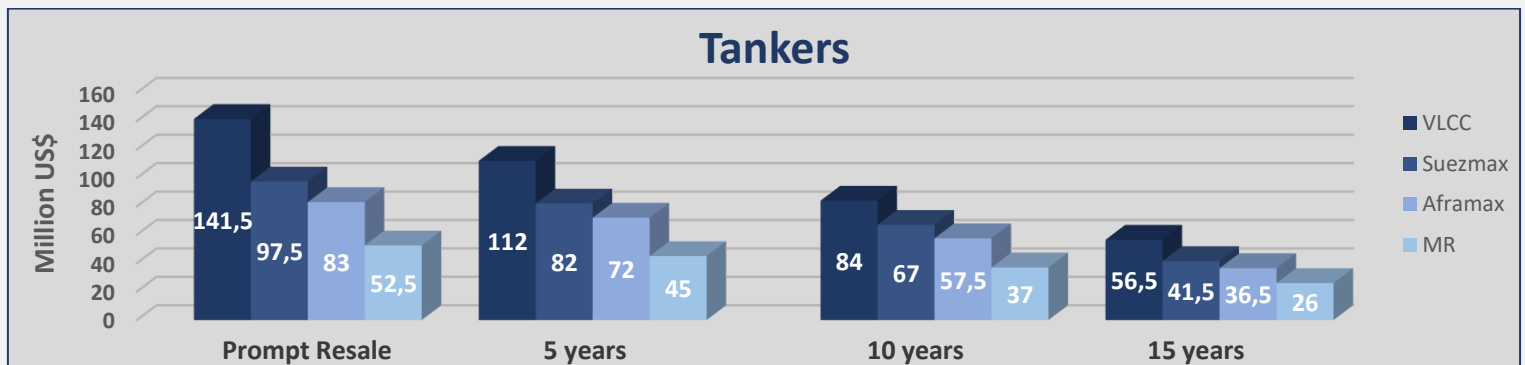
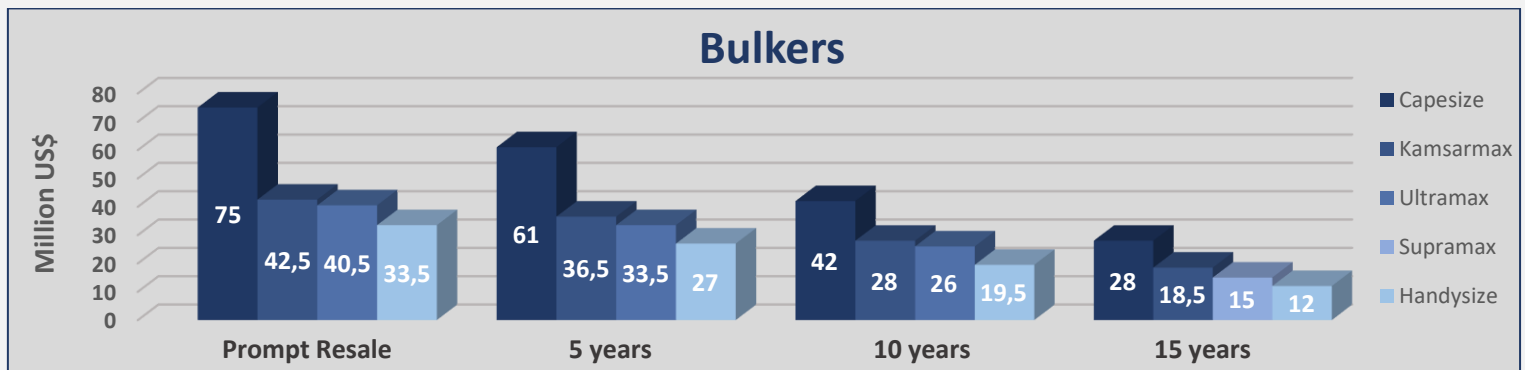
Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	64.000	Shin Kurushima, Japan	2026	Undisclosed	Greek (DryDel Shipping)	
4	64.000	New Dayang, China	2027	\$ 34m	Turkish (Ciner Shipping)	
6	63.500	Jiangsu New Hantong, China	2026/2027	\$ 34m	Chinese (Pioneer Bulk)	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	50.000	Penglai Jinglu, China	2025/2026	Undisclosed	US based (Hartree Partners)	

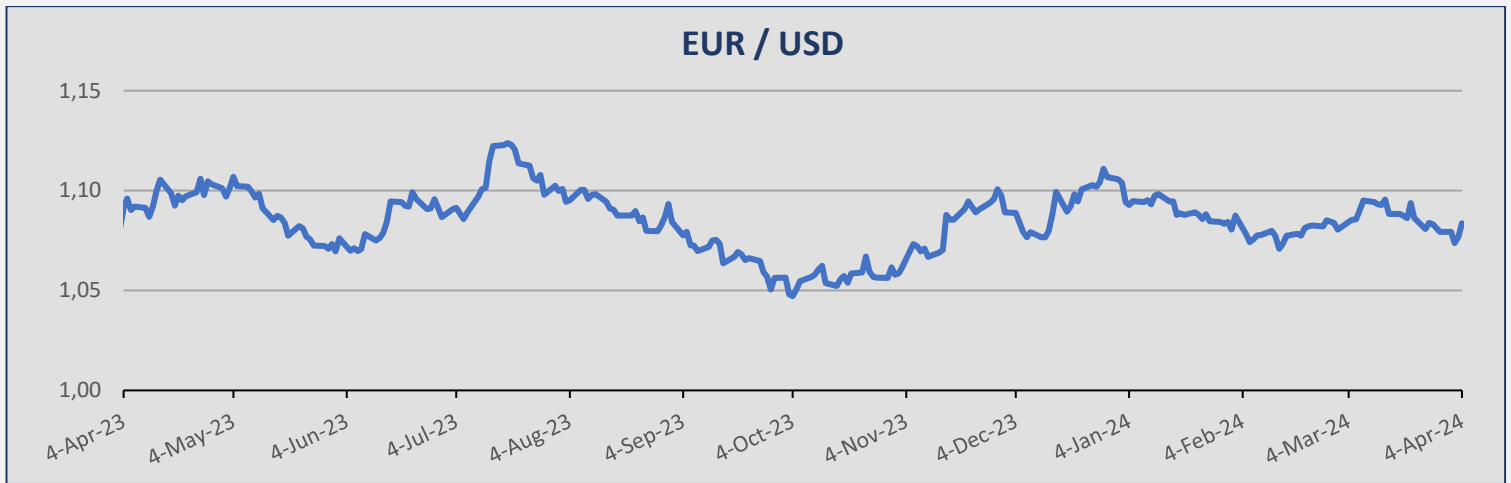
Bulkers					
Size	Age	Week 14	Week 13	± %	
Capesize 180k	Resale	75	75	0,00%	
Capesize 180k	5 years	61	61	0,00%	
Capesize 180k	10 years	42	42	0,00%	
Capesize 176k	15 years	28	28	0,00%	
Kamsarmax 82k	Resale	42,5	42,5	0,00%	
Kamsarmax 82k	5 years	36,5	36,5	0,00%	
Kamsarmax 82k	10 years	28	28	0,00%	
Kamsarmax 82k	15 years	18,5	18,5	0,00%	
Ultramax 64k	Resale	40,5	40,5	0,00%	
Ultramax 63k	5 years	33,5	33,5	0,00%	
Ultramax 61k	10 years	26	26	0,00%	
Supramax 56k	15 years	15	15	0,00%	
Handysize 40k	Resale	33,5	33,5	0,00%	
Handysize 37k	5 years	27	27	0,00%	
Handysize 37k	10 years	19,5	19,5	0,00%	
Handysize 32k	15 years	12	12	0,00%	

Tankers					
Size	Age	Week 14	Week 13	± %	
VLCC 310k	Resale	141,5	141,5	0,00%	
VLCC 310k	5 years	112	112	0,00%	
VLCC 300k	10 years	84	84	0,00%	
VLCC 300k	15 years	56,5	56,5	0,00%	
Suezmax 160k	Resale	97,5	97,5	0,00%	
Suezmax 160k	5 years	82	82	0,00%	
Suezmax 150k	10 years	67	67	0,00%	
Suezmax 150k	15 years	41,5	41,5	0,00%	
Aframax 110k	Resale	83	83	0,00%	
Aframax 110k	5 years	72	72	0,00%	
Aframax 105k	10 years	57,5	57,5	0,00%	
Aframax 105k	15 years	36,5	36,5	0,00%	
MR 52k	Resale	52,5	52,5	0,00%	
MR 51k	5 years	45	45	0,00%	
MR 47k	10 years	37	37	0,00%	
MR 45k	15 years	26	26	0,00%	



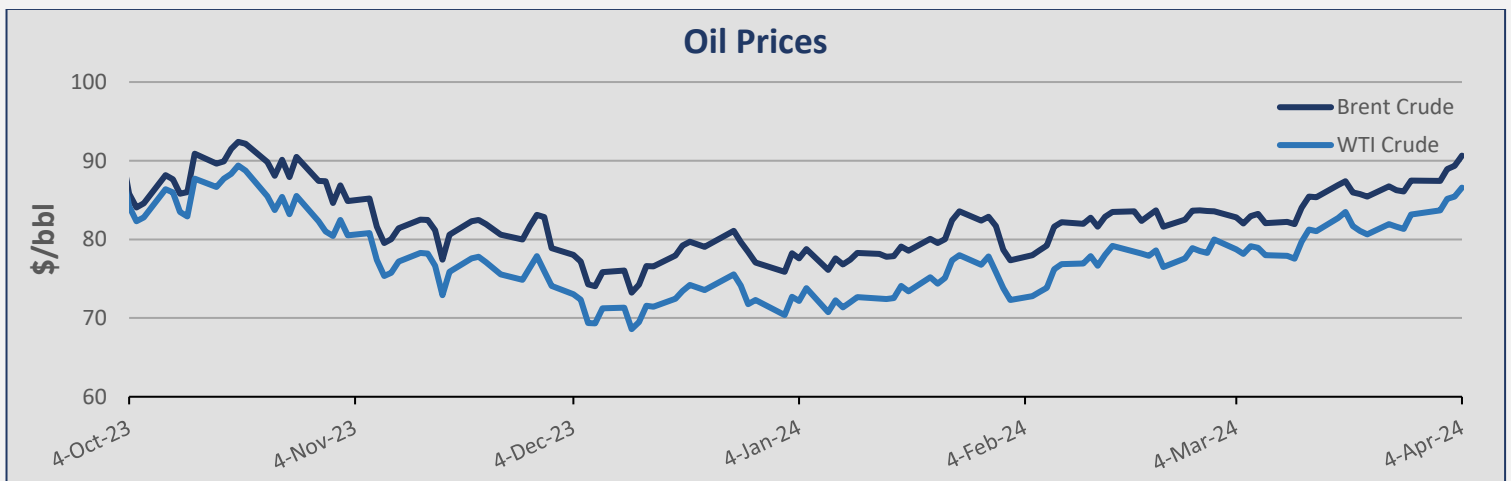
Currencies

Currency	4-Apr	28-Mar	± (%)
EUR / USD	1,0837	1,0813	0,22%
USD / JPY	151,26	151,29	-0,02%
USD / KRW	1.352,07	1.349,80	0,17%
NOK / USD	0,0933	0,0926	0,76%



Commodities

Commodity	4-Apr	28-Mar	± (%)
Brent Crude (BZ)	90,65	87,48	3,62%
WTI Crude Oil (WTI)	86,59	83,17	4,11%
Natural Gas (NG)	1,77	1,76	0,57%
Gold (GC)	2.308,50	2.238,40	3,13%
Copper (HG)	4,25	4,01	5,99%
Wheat (W)	556,25	560,25	-0,71%



Stock Prices – Shipping Companies

Company	Stock Exchange	4-Apr	28-Mar	± (%)
Diana Shipping Inc (DSX)	NYSE	2,93	2,89	1,38%
Euroseas Ltd (ESEA)	NASDAQ	37,15	35,85	3,63%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	62,37	62,47	-0,16%
Navios Maritime Partners LP (NMM)	NYSE	42,55	42,62	-0,16%
Star Bulk Carriers Corp (SBLK)	NASDAQ	23,80	23,87	-0,29%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	8,47	8,70	-2,64%
Safe Bulkers Inc (SB)	NYSE	4,98	4,96	0,40%
Golden Ocean Group Ltd (GOGL)	NASDAQ	12,88	12,96	-0,62%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	3,60	3,11	15,76%

Stock Prices - Wet

Company	Stock Exchange	4-Apr	28-Mar	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	16,90	17,40	-2,87%
TOP Ships Inc (TOPS)	NASDAQ	13,85	14,02	-1,21%
Tsakos Energy Navigation Ltd (TNP)	NYSE	26,63	25,39	4,88%

Stock Prices - Other

Company	Stock Exchange	4-Apr	28-Mar	± (%)
Danaos Corp (DAC)	NYSE	73,89	72,20	2,34%
StealthGas Inc (GASS)	NASDAQ	6,00	5,94	1,01%
Rio Tinto PLC (RIO)	NYSE	63,30	63,74	-0,69%
Vale SA (VALE)	NYSE	11,92	12,19	-2,21%
Archer-Daniels-Midland Co (ADM)	NYSE	63,24	62,81	0,68%
BHP Group Ltd (BHP)	NYSE	57,74	57,69	0,09%

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