



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: March 29th 2024 (Week 13 Report No: 13.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units		in DWT	SH
Bulkcarriers	21	492.800.000	0	0	21	24%	-100%
Tankers	8	373.450.000	2	162.367	10	-27%	100%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	0	0	0		-100%
Containers	4	21.000.000	0	0	4	100%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0	-100%	
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	141.330	1		
TTL VLSL/Demo	33	887.250.000	3	303.697	36	0%	-25%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	5	666.000	0	0	25%
Tankers	31	3.088.398	1.677.800.000	0	182%
Gas Tankers	5	321.100	372.000.000	2	-17%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	-100%
TOTAL	41	4.075.498	2.049.800.000	2	58%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
ATLANTIC TIGER	209,338 DWT BLT 20 CHR 9 HO HA MAN-B&W 21,407 BHP	
ATLANTIC LION	209,205 DWT BLT 20 CHR 9 HO HA 0 x 0 T MAN-B&W 21,415 BHP	
ATLANTIC DRAGON	209,170 DWT BLT 20 CHR 9 HO HA MAN-B&W 29,694 BHP	
	SOLD ENBLOC FOR ABT US \$213 MIL TO SOUTH KOREAN BYRS - SCRUBBER FITTED	339.32
STERLING TORA	79,474 DWT BLT 10 CHR 7 HO HA MAN-B&W 16,179 BHP	
	SOLD FOR ABT US \$14,25 MIL TO UNDISCLOSED BYRS - BWTS FITTED	179.30
XI LONG 18	79,235 DWT BLT 13 CHR 7 HO HA MAN-B&W 15,799 BHP	
	SOLD FOR ABT US \$17,2 MIL TO CHINESE BYRS - BWTS FITTED - ICE CLASS 1C - ECO M/E	217.08
XING JI HAI	77,171 DWT BLT 09 JPN 7 HO HA MAN-B&W 12,680 BHP	
	SOLD FOR ABT US \$17,5 MIL TO GREEK BYRS - SS 10/2024	226.77
NEFELI	76,759 DWT BLT 04 JPN 7 HO HA B&W 12,549 BHP	
	SOLD FOR ABT US \$11,2 MIL TO UNDISCLOSED BYRS	145.91
NEW CHAMP	66,529 DWT BLT 18 JPN 5 HO HA 4 x 30 T MAN-B&W 11,516 BHP	
	SOLD FOR ABT US \$32,5 MIL TO UNDISCLOSED BYRS	488.51
NORD SEAL	57,631 DWT BLT 16 JPN 5 HO HA 4 x 30 T MAN-B&W 11,516 BHP	
	SOLD FOR ABT US \$27,9 MIL TO UNDISCLOSED BYRS	484.11
CHANG SHAN HAI	56,838 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 13,542 BHP	
	SOLD FOR ABT US \$13,75 MIL TO GREEK BYRS BASIS WAIVING INSPECTION - BWTS FITTED	241.92
SEABOSS	55,426 DWT BLT 04 CHR 5 HO HA 4 x 30 T B&W 11,149 BHP	
	SOLD FOR ABT US \$11,7 MIL TO VIETNAMESE BYRS - BWTS FITTED	211.09
DESERT UNITY	54,043 DWT BLT 06 CHR 5 HO HA 4 x 30 - 4 x 36 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$10,1 MIL TO UNDISCLOSED BYRS - BWTS FITTED - DD 8/2024	186.89
SIDER HARMONY	38,593 DWT BLT 19 PHI 5 HO HA 4 x 30 T MAN-B&W 9,218 BHP	
	SOLD FOR ABT US \$28,5 MIL TO MIDDLE EASTERN BYRS - OHBS	738.48
SUNSET	37,334 DWT BLT 09 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,626 BHP	
	SOLD FOR ABT US \$15 MIL TO TURKISH BYRS - SS/DD 7/2024 - OHBS	401.78
SUNRISE	37,268 DWT BLT 09 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,626 BHP	
	SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS - OHBS	402.49
DRAGONERA	35,732 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 10,197 BHP	
	SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	391.81
NEW LEGEND PEARL	32,688 DWT BLT 10 CHR 5 HO HA 4 x 31 - 4 x 30,5 T MAN-B&W 8,362 BHP	
	SOLD FOR ABT US \$10,2 MIL TO GREEK BYRS - BWTS FITTED - LOGS FITTED	312.04
ST. PETER	32,688 DWT BLT 09 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$10,4 MIL TO UNDISCLOSED BYRS - LOGS FITTED	318.16

CONDOR HAMBURG	31,796 DWT BLT 12 CHR 5 HO HA 4 x 30 T MITSUBISHI 8,565 BHP SOLD FOR ABT US \$11,7 MIL TO UNDISCLOSED BYRS - BWTS FITTED - LOGS FITTED	367.97
BOSHI 56	28,520 DWT BLT 00 JPN 5 HO HA 4 x 30,5 T B&W 7,950 BHP SOLD FOR ABT US \$5,9 MIL TO UNDISCLOSED BYRS - BWTS FITTED	206.87
MARGARET SW	25,010 DWT BLT 12 JPN 4 HO HA 3 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS - OPEN HATCH - SEMI BOXED	519.79

TANKERS		US\$/Dwt
NEW TIMES 0311541	115,000 DWT DELY 24 CHR DH 14 TNKS COATED OIL CAP. 124,000 CBM MAN-B&W 15,431 BHP	
NEW TIMES 0311542	115,000 DWT DELY 24 CHR DH 14 TNKS COATED OIL CAP. 124,000 CBM MAN-B&W 15,431 BHP	
NEW TIMES 0311543	115,000 DWT DELY 25 CHR DH 14 TNKS COATED OIL CAP. CBM MAN-B&W 15,431 BHP	
	SOLD ENBLOC FOR ABT US \$229,8 MIL TO BERMUDA BYRS - SCRUBBER FITTED DELY 9/2024 - 1/2025 - T/C FOR 5 + OPT. 3 YEARS -RESALE	666.08
UOG SPARTA	49,999 DWT BLT 09 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,100 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24,35 MIL TO UNDISCLOSED BYRS - BWTS PENDING - SS/DD DUE	487.01
HIGH PROSPERITY	48,711 DWT BLT 06 JPN DH 18 TNKS COATED - COILED OIL CAP. 54,754 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$19,3 MIL TO SINGAPOREAN BYRS - BWTS FITTED	396.21
NYON EXPRESS	45,996 DWT BLT 10 JPN DH 16 TNKS COATED - COILED OIL CAP. 51,016 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	587.01
TRF MONGSTAD	37,596 DWT BLT 16 KRS DH 16 TNKS COATED OIL CAP. 38,999 CBM MAN-B&W 9,911 BHP	
TRF MOSS	37,596 DWT BLT 16 KRS DH 16 TNKS COATED OIL CAP. 38,999 CBM MAN-B&W 9,911 BHP	
	SOLD ENBLOC FOR ABT US \$73 MIL TO UNDISCLOSED BYRS	970.84

CONTAINERS		US\$/Teu
NAVIOS SPRING	42,806 DWT BLT 07 KRS 3,450 TEU MAN-B&W 43,494 BHP SOLD FOR ABT US \$17 MIL TO UAE BYRS	4927.54
PRESIDIO	16,584 DWT BLT 03 GEU 9 HO 1,200 TEU MAN-B&W 15,037 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS - TBR "MEDKON ANKARA"	N/A
ASIATIC NEPTUNE	12,690 DWT BLT 07 TRK 1,147 TEU MAN-B&W 14,276 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS - ICE CLASS 1C - OLD SALE/ALREADY DELIVERED - RENAMED "MEDKON ANKA"	N/A
AVERA	11,188 DWT BLT 03 GEU 4 HO HA 2 x 45 T 862 TEU MAK 11,421 BHP SOLD FOR ABT US \$4 MIL TO GERMAN BYRS	4640.37

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	210.000	CMB Tech.	BLG	Qingdao Beihai	PRC	2026	N/A
<i>DUAL FUELED - AMMONIA READY</i>							
3	82.000	Newport	GR	Oshima	JPN	2025-2026	N/A
<i>ORDERED LATE 2023</i>							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+1 319.000	Euronav	BLG	Qingdao Beihai	PRC	2027	\$ 112.2 MIL
<i>AMMONIA DUAL FUEL - SCRUBBER FITTED - EEDI COMPLIANT</i>							
2	158.000	Cape Shipping	GR	SWS	PRC	FH 2027	\$ 84 MIL
<i>SCRUBBER FITTED</i>							
8	155.000	Dynacom	GR	New Times	PRC	2027	\$ 83 MIL
<i>SCRUBBER FITTED - LNG READY</i>							
2	115.000	Navios	GR	Zhoushan Changhong	PRC	2027	N/A
<i>SCRUBBER FITTED - METHANOL & LNG READY</i>							
2	115.000	Cape Shipping	GR	SWS	PRC	2025-2026	\$ 66 MIL
<i>SCRUBBER FITTED</i>							
1	114.898	Latsco Shipping	GR	Hyundai Vietnam	VTM	3Q 2027	\$ 69.5 MIL
<i>SCRUBBER FITTED</i>							
2	74.000	Cape Shipping	GR	Yangzijiang	PRC	2027	\$ 54 MIL
2	50.000	Sea Pioneer	GR	K Shipbuilding	SKR	2026	N/A
<i>DECLARED OPTION</i>							
4	50.000	Cido Shipping	SKR	Hyundai Vietnam	VTM	FH 2027	\$ 46 MIL
2	2 49.000	Union Maritime	UK	Wuhu	PRC	2026	\$ 45 MIL
<i>METHANOL READY - IMO II - 3 WINDWINGS SAILS FITTED</i>							
4	18.500	Union Maritime	UK	Wuhu	PRC	2026-2027	\$ 30 MIL
1	18.500	Seacon Shipping	PRC	Wuhu	PRC	END 2025	\$ 30.1 MIL
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	83.300	Wah Kwong/CSSC	PRC	Dalian	PRC	2027	N/A
<i>DECLARED OPTION - 174.000 CBM - LNG DUAL FUEL - JOINT VENTURE - LONG T/C TO CHINA GAS HONGDA ENERGY TRADING</i>							
3	51.500	Atlas Maritime	GR	Hyundai H.I.	SKR	2027	\$ 124 MIL
<i>88.000 CBM</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
JAL GAMINI	157.449	2000	KOREA, SOUTH	22.572	12.211.452	541	N/A
XIN RUN 66	4.918	2004	CHINA	N/A	N/A	530	BANGLADESH
OFFSHORE							
PETROLEO NAUTIPA	141.330	1975	JAPAN	18.139	N/A	N/A	INDIA

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 13		WEEK 12		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	115.753	-100%
Tankers	2	162367	1	3.283	100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	22.279	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	141330	0	0	
TOTAL	3	303.697	4	141.315	-25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 13		WEEK 12		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	4.918	4	141.315	-75%
India	1	141.330	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	157.449	0	0	
TOTAL	3	303.697	4	141.315	-25%