



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: March 15th 2024 (Week 11 Report No: 11.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	15	188.200.000	2	78.325	17	-29%	0%
Tankers	1	46.100.000	2	39.315	3	-86%	0%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	3	0	4	25.217	7	200%	300%
Containers	6	153.000.000	1	43.605	7	20%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	1.555	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLS/Demo	25	387.300.000	10	188.017	35	-36%	67%

9 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	297.000	78.000.000	0	-83%
Tankers	11	1.346.000	683.200.000	0	-50%
Gas Tankers	6	244.800	786.800.000	2	500%
General Cargo	4	60.000	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	1	0	0	0	
TOTAL	26	1.947.800	1.548.000.000	2	-50%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
MOUNT KINABALU	203,185 DWT BLT 07 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR AN UNDISCLOSED PRICE TO SINGAPOREAN BYRS - DELY 19 FEB - SCRUBBER FITTED RENAMED "SUNNY FARANAH"	N/A
EPIC	180,149 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$32,4 MIL TO UNDISCLOSED BYRS - DD 8/2024	179.85
CASTILLO DE CATOIRA	173,587 DWT BLT 05 CHR 9 HO HA SULZER 23,983 BHP SOLD FOR ABT US \$17 MIL TO CHINESE BYRS - BWTS FITTED	97.93
YING HAO 02	75,700 DWT BLT 12 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	217.97
VITAHORIZON	74,483 DWT BLT 07 CHR 7 HO HA MAN-B&W 12,223 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	167.82
S'HAIL AL DUKHAN	74,143 DWT BLT 05 JPN 7 HO HA MAN-B&W 11,799 BHP SOLD FOR AN UNDISCLOSED PRICE TO VIETNAMESE BYRS	N/A
STAR PYXIS	56,615 DWT BLT 13 CHR 5 HO HA 4 x 30 - 4 x 35 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$17,5 MIL TO GREEK BYRS - SCRUBBER FITTED	309.11
GANT MUSE	56,024 DWT BLT 04 JPN 5 HO HA 4 x 30,5 - 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,3 MIL TO VIETNAMESE BYRS - BWTS FITTED	201.70
AULAC VANGUARD	55,848 DWT BLT 12 JPN 5 HO HA 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$18,9 MIL TO GREEK BYRS - BWTS FITTED	338.42
ASPEN	54,286 DWT BLT 09 CHR 5 HO HA 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8,5 MIL TO TURKISH BYRS - BWTS & SCRUBBER FITTED	156.58
WESTERN PANAMA	39,000 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$18,5 MIL TO EUROPEAN BYRS - OHBS	474.36
UBC TAMPICO	37,821 DWT BLT 04 JPN 6 HO HA 3 x 36 T 1,153 TEU MITSUBISHI 10,442 BHP SOLD FOR ABT US \$9 MIL TO CHINESE BYRS - BWTS FITTED - OHBS - SS/DD 12/2024	237.96
RUI FU XING	37,064 DWT BLT 12 KRS 5 HO HA 4 x 35 - 4 x 30 T MAN-B&W 10,806 BHP SOLD FOR ABT US \$16,8 MIL TO UNDISCLOSED BYRS - BWTS FITTED	453.27
RIN TREASURE	28,338 DWT BLT 09 JPN 5 HO HA 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$9,3 MIL TO UNDISCLOSED BYRS - BWTS FITTED	328.18
OCCITAN SKY	27,001 DWT BLT 04 CHR 5 HO 2 HA 4 x 30 T B&W 8,912 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - OHBS	N/A

TANKERS		US\$/Dwt
SELIGER	115,126 DWT BLT 09 JPN DH 14 TNKS COILED OIL CAP. 124,078 CBM MAN-B&W 16,927 BHP SOLD FOR ABT US \$46,1 MIL TO CHINESE BYRS - SS/DD PASSED	400.43

GENERAL CARGO		US\$/Dwt
SINCERE	5,418 DWT BLT 11 CHR GUANGZHOU 2,801 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
AIPP GOLD	5,099 DWT BLT 00 CHR 3 HO HA 2 x 40 T 519 TEU MAK 5,384 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
INDIANA JONES	4,402 DWT BLT 89 GFR 1 HO HA 326 TEU WARTSILA 4,024 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

CONTAINERS		US\$/Teu
ATHOS	118,888 DWT BLT 11 KRS 10 HO 9,954 TEU WARTSILA 93,323 BHP	5123,56
ATHENIAN	118,835 DWT BLT 11 KRS 9,954 TEU WARTSILA 93,323 BHP	
ARISTOMENIS	118,712 DWT BLT 11 KRS 10 HO 9,954 TEU WARTSILA 93,323 BHP SOLD ENBLOC FOR ABT US \$153 MIL TO GERMAN BYRS INCL. 2-3 YEARS T/C TO HAPAG LLOYD AT USD 27K PD WITH OPT. 1+1 AT USD 32K PD	
AKADIMOS	115,590 DWT BLT 15 RUM 8 HO HA 9,162 TEU WARTSILA 50,577 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - ECO M/E	N/A
FOS EXPRESS	68,578 DWT BLT 08 KRS 6 HO 5,085 TEU MAN-B&W 55,920 BHP	N/A
SEATTLE EXPRESS	68,411 DWT BLT 08 KRS 6 HO 5,085 TEU MAN-B&W 55,920 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	82.500	Lepta Shipping	JPN	Yangzi-Mitsui	PRC	2026	\$ 39 MIL.
DECLARED OPTION - TIER III - EEDI III - SCRUBBER FITTED							
2	66.000	Meadway Shipping	GR	Tsuneishi Zhoushan	PRC	1Q 2026	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	158.000	TMS Cardiff	GR	Jiangsu New Hantong	PRC	2H 2026	\$ 80.3 MIL
DECLARED OPTION - SCRUBBER FITTED							
2	158.000	Polembros	GR	New Times	PRC	2025	N/A
DECLARED OPTION - LNG DUAL FUEL - SCRUBBER FITTED							
1	+1 154.000	TEN	GR	Samsung	SKR	AUG 2026	\$ 149 MIL
SHUTTLE TANKERS - T/C TO EXXON							
4	115.000	Latsco Shipping	GR	Hyundai Vietnam	VTM	2026-2027	\$ 69.5 MIL
SCRUBBER FITTED							
2	50.000	Chemnav	GR	K Shipbuilding	SKR	FH 2026	\$ 47.8 MIL
DECLARED OPTION - LNG DUAL FUEL - SCRUBBER FITTED - LNG & METHANOL READY							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	95.000	Mitsui OSK	JPN	Huindai H.I.	SKR	2027	\$ 363.8 MIL
174.000 CBM - FLOATING STORAGE & REGASIFICATION UNIT - LEASE TO GAZ SYSTEM FOR 15 YEARS - IT WILL BE STATIONED OFF GDANSK, POLAND							
2	30.000	Navigator Gas	DEN	Jiangnan	PRC	4Q 2026	\$ 99.5 MIL
48.000 CBM							
1	30.000	Benelux Overseas	GR	CSSC Huangpu	PRC	2027	\$ 63MIL
48.000 CBM - DECLARED OPTION							
2	29.900	Exmar	BEL	Hyundai Mipo	SKR	2026	\$ 80.5 MIL
45.000 CBM - PRICE INCLUDES \$ 2 MIL EXTRA IF BYRS OPT FOR AN AMMONIA DUAL FUEL ENGINE							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	+2 15.000	Dship Carriers	GER	CMHI Jinling	PRC	2025-2026	N/A
SPECIAL PROJECTS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	+2 N/A	Navigare Capital Partners	DEN	Vard Holdings	DEN	2026	N/A
85 METRES							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
YILDIZLAR 2	49.865	1996	JAPAN	10.347	N/A	N/A	BANGLADESH
YAMTAI	28.460	1994	JAPAN	6.003	2.881.440	480	BANGLADESH AS IS SINGAPORE
TANKERS							
SUVARNA SWARAJYA	32.902	1998	KOREA, SOUTH	8.542	4.612.680	540	BANGLADESH AS IS COLOMBO - HKC GREEN RECYCLING - AUCTION SALE
HONG YUN YOU 19	6413	1999	CHINA	N/A	N/A	N/A	BANGLADESH
GENERAL CARCO							
BOS LINA	11.695	1991	JAPAN	3.407	1.720.535	505	INDIA
ALJAMIL	6.828	1977	JAPAN	2.400	1.152.000	480	INDIA
OSCAR I	3.376	1981	TURKEY	N/A	N/A	475	INDIA
ARROW S	3.318	1974	GERMANY, FEDERAL REPUBLIC OF	N/A	N/A	N/A	TURKEY
CONTAINER							
MSC ROSSELLA	43.605	1993	KOREA, SOUTH	13.305	7.051.650	530	INDIA HONG KONG GREEN RECYCLING
RORO/PASSENGER							
ANCIER	1.555	1973	GERMANY, FEDERAL REPUBLIC OF	5.621	N/A	N/A	INDIA
ALREADY DELIVERED - ICE CLASS 1A - 3 DECKS - 1.500 PASS - 300 CARS							

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 11		WEEK 10		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	78325	2	80.630	0%
Tankers	2	39315	2	13.142	0%
Gas Tankers	0	0	0	0	
General Cargo	4	25217	1	8.642	300%
Containers	1	43605	1	22.219	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	1555	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	10	188.017	6	124.633	67%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 11		WEEK 10		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	4	117.640	2	80.630	100%
India	5	67.059	1	8.642	400%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	3.318	0	0	
Unknown	0	0	3	35.361	-100%
TOTAL	10	188.017	6	124.633	67%