



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: March 1st 2024 (Week 9 Report No: 09.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	23	503.150.000	4	315.283	27	15%	
Tankers	2	113.400.000	0	0	2	-82%	
Gas Tankers	0	0	0	0	0		-100%
General Cargo	1	6.100.000	4	31.420	5		-20%
Containers	2	7.000.000	3	59.761	5	-71%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	134.000	1		
TTL VSLS/Demo	28	629.650.000	12	540.464	40	-26%	100%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	8	673.910	0	0	0%
Tankers	6	714.000	363.000.000	0	0%
Gas Tankers	14	1.272.000	3.002.000.000	2	0%
General Cargo	10	0	86.000.000	0	0%
Containers	3	224.000	233.400.000	0	0%
Reefers	0	0	0	0	
Passenger / Cruise	2	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	0	88.000.000	0	0%
TOTAL	44	2.883.910	3.772.400.000	2	5%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
PACIFIC ASSURANCE	207,842 DWT BLT 14 JPN 9 HO HA MAN-B&W 25,071 BHP SOLD FOR ABT US \$48,5 MIL TO SOUTH KOREAN BYRS - BWTS FITTED - ECO M/E	233.35
TRUE CARTIER	181,380 DWT BLT 14 JPN 9 HO HA 0 x 0 T MAN-B&W 22,705 BHP SOLD FOR ABT US \$40,9 MIL TO GERMAN BYRS - SS/DD 7/2024 - BWTS & SCRUBBER FITTED - ECO M/E	225.49
SEALINK	180,116 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$31 MIL TO GREEK BYRS - DD 2/2024 - SCRUBBER FITTED	172.11
HOUSTON	177,729 DWT BLT 09 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$23,2 MIL TO GREEK BYRS WITH CANCELLING IN SEPTEMBER - SS/DD 10/2024	130.54
MOUNT CARMEL	177,003 DWT BLT 07 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS	141.24
MINERAL GENT	175,181 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$26,3 MIL TO CHINESE BYRS - BWTS FITTED	150.13
STAR AUDREY	175,125 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$27,5 MIL TO GREEK BYRS - SCRUBBER FITTED	157.03
CASTILLO DE VALVERDE	173,764 DWT BLT 05 CHR 9 HO HA SULZER 23,983 BHP SOLD FOR ABT US \$15,8 MIL TO UNDISCLOSED BYRS	90.93
CONRAD OLDENDORFF	93,039 DWT BLT 10 CHR 7 HO HA 0 x 0 T MAN-B&W 15,717 BHP SOLD FOR ABT US \$16,5 MIL TO GREEK BYRS - BWTS & SCRUBBER FITTED	177.34
GRAND RADIANT	82,298 DWT BLT 21 CHR 7 HO HA 0 x 0 T MAN-B&W 12,236 BHP SOLD FOR ABT US \$38 MIL TO UNDISCLOSED BYRS	461.74
THE PROSPERITY	81,922 DWT BLT 17 CHR 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$31,5 MIL TO EUROPEAN BYRS - BWTS FITTED - ECO M/E	384.51
AMAZON	74,910 DWT BLT 01 JPN 7 HO HA B&W 14,616 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS - DD 4/2024 - OLD SALE	N/A
ANGELINA	74,540 DWT BLT 01 KRS 7 HO HA B&W 14,890 BHP SOLD FOR ABT US \$7 MIL TO CHINESE BYRS - BWTS FITTED	93.91
BULK MONACO	63,733 DWT BLT 23 JPN 5 HO HA 4 x 30 T MAN-B&W 9,069 BHP SOLD FOR ABT US \$40,5 MIL TO MONEGASQUE BYRS - ECO M/E - BWTS FITTED	635.46
ANDROMEDA	61,501 DWT BLT 11 JPN 5 HO HA 4 x 30 T MAN-B&W 11,160 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS - BWTS FITTED	341.46
PACIFIC INTEGRITY	56,100 DWT BLT 13 JPN 5 HO HA 4 x 30 T MAN-B&W 12,332 BHP SOLD FOR ABT US \$20,5 MIL TO GREEK BYRS - BWTS FITTED	365.42
KONRAD SCHULTE	55,621 DWT BLT 10 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A

SSI AVENGER	52,949 DWT BLT 04 JPN 5 HO HA 4 x 30 T MAN-B&W 10,450 BHP SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS	198.30
INTERLINK AMENITY	39,989 DWT BLT 18 CHR 5 HO HA 4 x 30 T MAN-B&W 8,294 BHP SOLD FOR ABT US \$25,25 MIL TO THAI BYRS INCL. THE BALANCE OF AN INDEX-LINKED T/C THROUGH JUL	631.42
ULTRA VANSCOY	38,215 DWT BLT 13 JPN 5 HO HA 4 x 30,5 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$18,2 MIL TO GREEK BYRS - BWTS FITTED - BOX SHAPED	476.25
AUSTRALIAN BULKER	36,228 DWT BLT 17 JPN 5 HO HA 4 x 30 T MAN-B&W 8,321 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED - OHBS	662.47
YELLOW SEA	35,238 DWT BLT 12 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	340.54
ST. ANDREW	32,751 DWT BLT 10 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

TANKERS		US\$/Dwt
ECO SEAS	299,998 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 325,700 CBM MAN-B&W 33,120 BHP SOLD FOR ABT US \$98 MIL TO UNDISCLOSED BYRS - DD 8/2024 - SCRUBBER FITTED	326.67
CHEM ALYA	17,055 DWT BLT 09 CHR DH 14 TNKS COATED - COILED OIL CAP. 18,368 CBM MAN-B&W 7,043 BHP SOLD FOR ABT US \$15,4 MIL TO UNDISCLOSED BYRS - BWTS FITTED	902.96

CONTAINERS		US\$/Teu
YM WISDOM	146,749 DWT BLT 19 JPN 14,220 TEU MAN-B&W 66,484 BHP SOLD FOR AN UNDISCLOSED PRICE TO FAR EASTERN BYRS	N/A
THORSWIND	30,046 DWT BLT 99 GEU 5 HO 9 HA 2 x 45 - 2 x 35 T 2,169 TEU B&W 16,642 BHP SOLD FOR ABT US \$7 MIL TO SWISS BYRS	3227.29

GENERAL CARGO		US\$/Dwt
ELBA	10,683 DWT BLT 04 NTH 2 HO HA 2 x 80 T 679 TEU MAK 5,873 BHP SOLD FOR ABT US \$6,1 MIL TO UNDISCLOSED BYRS - ICE CLASS 1A - 679 TEU	571.00

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	82.000	Samos Steamship	GR	Sanoyas	JPN	DEC 2025	N/A
1	82.000	Samos Steamship	GR	Oshima	JPN	DEN 2025	N/A
2	40.050	Meadway Bulkers	GR	Namura	JPN	2026	N/A
2	40.000	Wiisdom Marine Lines	TWN	Onomichi	JPN	2026-2027	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	300.000	Evalend	GR	Hanhwa Ocean	SKR	NOV 2026	\$ 128.1 MIL.
SCRUBBER FITTED							
2	300.000	DHT Holdings	BMU	Hanhwa Ocean	SKR	NOV 2026	\$ 128 MIL.
SCRUBBER FITTED - LNG READY							
2	155.000	Dynacom	GR	New Times	PRC	SH 2027	\$ 83 MIL.
SCRUBBER FITTED - LNG READY							
2	9.000	Patria Nusasegara	IDN	Usuki	JPN	2026	N/A
1	8.100	N/A	TUR	Ceksan	TUR	2025	N/A
3	6.000	Consort Tankers	SPORE	Jinling	PRC	2025-2026	N/A
METHANOL FUEL							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	98.500	Capital	GR	HD Korea Shipbuilding	SKR	2028	\$ 270 MIL.
174.000 CBM							
1	60.000	Purus Marine	UK	Hyundai	SKR	2027	\$ 172 MIL.
98.000 CBM - ETHYLENE DUAL FUEL - T/C TO INEOS							
2	20.000	Pertamina	IDN	Hyundai Mipo	SKR	OCT 2026	\$ 64.4 MIL.
23.000 CBM - DUAL FUEL ENGINE							
1	7.500	Shenzen COSCO LPG	PRC	Dalian COSCO	PRC	DEC 2025	N/A
9.000 CBM - DUAL FUEL ENGINE							
1	5.500	Shenzen COSCO LPG	PRC	Dalian COSCO	PRC	JUN 2025	N/A
6.174 CBM							
CONTAINERSHIPS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	20.000	Delphis NV	BEL	Qingdao Yangfan	PRC	JUN 2026	N/A
1.400 TEU							
PCC							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	N/A	Hyundai Glovis	SKR	Guangzhou	PRC	2027	\$ 112 MIL.
10800 CEU - THE LARGEST CAR CARRIER EVER BUILT - LNG DUAL FUEL ENGINE - EXERCISED OPTION							
4	25.000	Wallenius Wilhelmsen	NOR	Jinling	PRC	2027	\$ 120 MIL.
9.300 CEU							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
WANG HAI	174.732	2003	CHINA	23.039	N/A	N/A	PAKISTAN
SIA	74.732	1999	CHINA	12.605	6.327.710	502	BANGLADESH
QATAR ANA	43.665	1989	JAPAN	8.015	4.079.635	509	PAKISTAN
XIN XIANG RUI	22.154	1992	JAPAN	5.119	N/A	N/A	BANGLADESH AS IS ZHOUSHAN
GENERAL CARCO							
AVATAR	17.850	1983	GERMANY	8.920	N/A	N/A	N/A AS IS BATAM - 232 CEU
HASAN	7.209	1991	JAPAN	2.211	N/A	N/A	INDIA
EL YOUSSEF	4.106	1975	GERMANY, FEDERAL REPUBLIC OF	1.647	N/A	N/A	TURKEY
NAND RAJGADI	2.255	1991	INDIA	813	N/A	N/A	INDIA
CONTAINER							
HONG YUAN 01	39.626	1996	GERMANY	11.486	6.202.440	540	BANGLADESH 2.638 TEU, 200 PLUGS
MTT TANJUNG MANIS	12.171	1999	TURKEY	5.468	2.761.340	505	BANGLADESH 1.336 TEU - 240 PLUGS
FAR EAST CHEER	7.964	2007	CHINA	3.652	N/A	N/A	BANGLADESH AS IS ZHOUSHAN - 599 TEU
OFFSHORE							
BOHAI4	134.000	1975	JAPAN	30.490	N/A	N/A	N/A AS IS ZHOUSHAN - SOLD AS "NAN HAI SHENG LI"

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 9		WEEK 8		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	4	315283	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	1	3.821	-100%
General Cargo	4	31420	5	62.176	-20%
Containers	3	59761	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	134000	0	0	
TOTAL	12	540.464	6	65.997	100%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 9		WEEK 8		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	5	156.647	1	3.821	400%
India	2	9.464	2	52.317	0%
Pakistan	2	218.397	0	0	
China	0	0	0	0	
Turkey	1	4.106	0	0	
Unknown	2	151.850	3	9.859	-33%
TOTAL	12	540.464	6	65.997	100%