



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: February 2nd 2024 (Week 5 Report No: 05.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	21	301.050.000	1	22.160	22	133%	
Tankers	8	181.400.000	1	2.217	9	-47%	0%
Gas Tankers	0	0	1	3.814	1		
General Cargo	1	3.500.000	0	0	1	0%	-100%
Containers	1	8.000.000	0	0	1	-50%	-100%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		-100%
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	31	493.950.000	3	28.191	34	15%	-67%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	3	228.000	0	0	-57%
Tankers	2	474.000	114.000.000	0	-83%
Gas Tankers	12	594.000	1.116.000.000	2	100%
General Cargo	0	0	0	0	
Containers	1	225.000	239.850.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	2	40.000	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	20	1.561.000	1.469.850.000	2	-20%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
ROYAL IOLE	180,129 DWT BLT 09 JPN 9 HO HA MAN-B&W 24,065 BHP SOLD FOR ABT US \$24,1 MIL TO CHINESE BYRS - SS 4/2024	133.79
CAPE STAR	175,366 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$21 MIL TO CHINESE BYRS - SS/DD 7/2025	119.75
CHARLOTTE OLDENDORFF	93,296 DWT BLT 10 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$15,5 MIL TO GREEK BYRS - SS/DD 2/2025 - BWTS & SCRUBBER FITTED	166.14
MAGIC NOVA	78,833 DWT BLT 10 JPN 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$16,1 MIL TO GREEK BYRS	204.23
ARTEMIS	76,942 DWT BLT 06 JPN 7 HO HA MAN-B&W 13,501 BHP SOLD FOR ABT US \$ 13 MIL TO CHINESE BYRS - SS/DD 11/2025 - BWTS FITTED	168.83
MAGIC HORIZON	76,619 DWT BLT 10 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$15,8 MIL TO GREEK BYRS	206.22
NAVIOS ORBITER	76,602 DWT BLT 04 JPN 7 HO HA B&W 14,031 BHP SOLD FOR ABT US \$9,2 MIL TO UNDISCLOSED BYRS - SS/DD 2/2024 - BWTS FITTED	120.10
GOLDEN BULL	75,000 DWT BLT 12 IND 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	213.33
SSI SPLENDID	63,562 DWT BLT 19 CHR 5 HO HA 4 x 30 T MAN-B&W 10,947 BHP SOLD FOR ABT US \$30,3 MIL TO GREEK BYRS BASIS SS/DD PASSED	476.70
RUI FU KANG	57,000 DWT BLT 11 CHR 5 HO HA 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12,8 MIL TO UNDISCLOSED BYRS - DD 8/2024	224.56
PAN PRIDE	56,907 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12,85 MIL TO TURKISH BYRS - SS 5/2026 - BWTS FITTED	225.81
MERIDA	56,670 DWT BLT 12 CHR 5 HO HA 4 x 30 T MITSUBISHI 12,889 BHP SOLD FOR ABT US \$13,2 MIL TO UNDISCLOSED BYRS - DD 4/2024 - BWTS FITTED	232.93
TOMORROW	56,025 DWT BLT 13 JPN 5 HO HA 4 x 0 - 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,6 MIL TO GREEK BYRS - DD 7/2024 - BWTS FITTED	331.99
KING BATON ROUGE	55,884 DWT BLT 14 JPN 5 HO HA 4 x 30 T MAN-B&W 10,047 BHP SOLD FOR ABT US \$22 MIL TO GREEK BYRS - SS/DD 5/2024 - BWTS FITTED	393.67
PACIFIC 07 PACIFIC 08	53,343 DWT BLT 03 JPN 5 HO HA 4 x 30,5 - 4 x 30 T MAN-B&W 11,665 BHP 52,471 DWT BLT 04 JPN 5 HO HA 4 x 30 T B&W 10,605 BHP SOLD ENBLOC FOR ABT US \$17 MIL TO UNDISCLOSED BYRS -BWTS FITTED PACIFIC 08 SS 9/2024 PACIFIC 07 SS 3/2028	160,66
RUI FU SHENG	53,098 DWT BLT 03 JPN 5 HO HA 4 x 30 T B&W 10,450 BHP SOLD FOR ABT US \$8,8 MIL TO CHINESE BYRS	165.73

TANKERS		US\$/Dwt
TOHSHI	300,363 DWT BLT 07 JPN DH 17 TNKS OIL CAP. 330,419 CBM WARTSILA 36,927 BHP SOLD FOR ABT US \$44 MIL TO CHINESE BYRS - BWTS FITTED	146.49
KING GREGORY	51,441 DWT BLT 12 KRS DH 15 TNKS COATED OIL CAP. 53,033 CBM MAN-B&W 12,087 BHP SOLD FOR ABT US \$34,1 MIL TO UNDISCLOSED BYRS - IMO II/III	662.90
PELAGIC TAIMEN	50,885 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 51,563 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$20 MIL TO CHINESE BYRS- DD 4/2024- ICE CLASS 1A - BWTS FITTED	393.04
GH AUSTEN	49,998 DWT BLT 09 CHR DH 14 TNKS COATED - COILED OIL CAP. 51,469 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$22,8 MIL TO UNDISCLOSED BYRS - SS/DD 3/2024	456.02
FOS	48,673 DWT BLT 07 JPN DH 18 TNKS COATED - COILED OIL CAP. 54,753 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$22,5 MIL TO MIDDLE EASTERN BYRS - BWTS FITTED - SS 8/2025	462.27
MAERSK KALEA	38,877 DWT BLT 04 CHR DH 12 TNKS COATED OIL CAP. 41,850 CBM B&W 10,710 BHP SOLD FOR ABT US \$12,5 MIL TO UAE BYRS - IMO II/III - SS/DD 3/2024	321.53
GREEN TRADER	37,320 DWT BLT 03 KRS DH 14 TNKS COATED - COILED OIL CAP. 43,075 CBM MAN-B&W 12,900 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS - IMO III	N/A
CHEMROUTE OASIS	26,199 DWT BLT 11 JPN DH 20 TNKS COATED - COILED OIL CAP. 27,560 CBM MITSUBISHI 10,156 BHP SOLD FOR ABT US \$25,5 MIL TO UNDISCLOSED BYRS - IMO II/III - STST- BWTS FITTED	973.32

GENERAL CARGO		US\$/Dwt
KINTOKI	16,371 DWT BLT 10 CHR 4 HO HA 2 x 20 T 224 TEU YANMAR 4,500 BHP SOLD FOR ABT US \$3,5 MIL TO UNDISCLOSED BYRS- BWTS FITTED	213.79

CONTAINERS		US\$/Teu
WAN HAI 305	30,246 DWT BLT 02 JPN 2,496 TEU B&W 29,551 BHP SOLD FOR ABT US \$8 MIL TO CHINESE BYRS -BWS FITTED -SS 3/2027	3205.13

NEWBUILDING ORDERS

BULK CARRIERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	+2	82.000	Zhoulian Shipping	PRC	Wanlong HI	PRC	2025-2026	N/A
1		64.000	Halcoussis, Z & G	GR	Nantong COSCO KHI	PRC	JUN 2026	N/A
TANKERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	+2	319.000	Euronav	BLG	Qingdao Beihai	PRC	SH 2027	\$ 114 MIL.
<i>AMMONIA DUAL FUEL - EEDI COMPLIANT - SCRUBBER FITTED - DECLARED OPTION- FIST VLCC TO BE BUILT BY THIS YARD</i>								
1		155.000	Eastern Pacific	SPORE	New Times	PRC	2025	N/A
GAS TANKERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
3		65.000	NYK	JPN	Hyundai H.I.	SKR	FH 2028	\$ 122 MIL.
<i>98.000 CBM</i>								
1		65.000	Purus Marine	UK	Hyundai H.I.	SKR	2027	\$ 172 MIL.
<i>98.000 CBM</i>								
6		51.500	Trafigura	SWISS	KSOE	SKR	2027	\$125 MIL.
<i>88.000 CBM</i>								
3		30.000	NYK	JPN	Japan Marine United	JPN	SH 2026	N/A
<i>40.000 CBM - AMMONIA DUAL FUEL</i>								
CONTAINERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1		225.000	COSCO Shipping Lines	PRC	Dalian COSCO Shipyard	PRC	DEC 2028	\$ 239.85 MIL
<i>24.000 TEU - METHANOL DUAL FUEL</i>								
PCC								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2		20.000	Eastern Pacific	SPORE	CMHI Jinling	PRC	2025-2026	N/A
<i>7.000 CEU</i>								

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
XIN XIANG AN	22.160	1992	JAPAN	5.113	2.505.370	490	BANGLADESH
TANKERS							
FUKUDA	2217	1992	SINGAPORE	674	N/A	N/A	N/A
<i>INDIA - BANGLADESH REGION</i>							
GAS TANKERS							
TOMSON GAS (LPG)	3.814	1989	JAPAN	1.991	N/A	N/A	N/A
<i>INDIA - BANGLADESH REGION</i>							

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 5		WEEK 4		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	22160	0	0	
Tankers	1	2217	1	6.661	0%
Gas Tankers	1	3814	0	0	
General Cargo	0	0	2	39.722	-100%
Containers	0	0	3	76.107	-100%
Reefers	0	0	1	6.120	-100%
Passenger / Cruise	0	0	1	3.158	-100%
Ro-Ro	0	0	1	2.541	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	28.191	9	134.309	-67%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 5		WEEK 4		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	22.160	3	52.397	-67%
India	0	0	3	65.859	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	6.031	1	3.158	100%
TOTAL	3	28.191	7	121.414	-57%