



SNAPSHOT OF COMMERCIAL INDICATORS

Week 04 / 2024

(Reference point 25 January.2024)

“Every exit is an entry somewhere else..”

Sir Tom Stoppard, a Czech-born British playwright and screenwriter.
(1937)

Introductory Note:

We consider the herein indicators valuable in decision making since shipping is a derived demand industry with many financial interactions. Turbulent global macro/micro-climate involving stock markets, currency exchanges and opportunity cost for alternative investments affect the shipping market. In the previous years, as brokers we always faced the fact that the information that we wanted to combine with our gut feeling was never available at our finger tips.

This is our small contribution to yours and our business.

AGORA SHIPBROKING CORPORATION

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COMMODITY FUTURES					
Commodity		Exchange – Currency& Unit	Actual last	% weekly	% 4-weekly
Crude Oil¹	(Mar 24)	NYMEX - (USD/Barrel)	76,84	5,27%	4,90%
Brent²	(Mar 24)	ICE EU - (USD/Barrel)	82,13	4,99%	4,36%
Gas Oil³	(Feb 24)	ICE EU - (USD/MT)	837,13	6,42%	9,02%
RBOB Gasoline⁴	(Feb 24)	NYMEX - (USD/US Gallon)	2,26	5,38%	5,65%
Natural Gas⁵	(Mar 24)	NYMEX - (USD/1 mio BTU)	2,16	-22,53%	-14,08%
Wheat⁶	(Mar 24)	CBOT - (USD Cents/Bushel)	605,00	4,78%	-3,93%
Corn⁷	(Mar 24)	CBOT - (USD/ Bushel)	447,10	2,05%	-6,46%
Rice (rough)⁸	(Mar 24)	CBOT - (USD/Hundredweight)	18,00	2,06%	2,93%
Soybeans⁹	(Mar 24)	CBOT - (USD Cents/Bushel)	1209,62	0,31%	-8,41%
Soybean Meal¹⁰	(Mar 24)	CBOT - (USD/Short ton)	353,80	-0,97%	-10,49%
Sugar #11¹¹	(Mar 24)	ICE US - (USD/Pound)	23,75	5,56%	15,35%
Gold¹²	(Feb 24)	COMEX - (USD/Troy ounce)	2020,55	0,25%	-3,01%
Silver¹³	(Mar 24)	COMEX - (USD/Troy ounce)	22,82	0,40%	-6,40%
Copper¹⁴	(3 Months)	LME - (USD/MT)	8568,50	3,63%	-1,40%
Aluminium¹⁵	(3 Months)	LME -(USD/MT)	2238,50	2,78%	-6,22%

Notes at the last page

USD LIBOR	Actual last	% weekly	% 4-weekly
12 months	5,451	-0,03%	-0,35%

EXCHANGE RATE	Actual last	% weekly	% 4-weekly
EUR / USD	1,0893	0,17%	-1,55%
USD / INR	83,121	-0,06%	-0,08%
USD / TRY	30,273	0,67%	3,00%

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STOCK MARKETS		Actual last	% weekly	% 4-weekly
USA	S&P 500	4891,95	2,93%	2,14%
USA	NASDAQ-100	17429,23	3,25%	2,88%
Brazil	IBOVESPA	128,10	-0,15%	-4,49%
Russia	RTSI INDEX	1125,00	0,07%	3,57%
India	S&P BSE SENSEX	70700,67	-0,68%	-2,36%
China	CSI 300 INDEX	3333,82	1,80%	-2,36%
S.Africa	FTSE/JSE Africa All Share Index	73924,40	2,18%	-3,45%
Greece	ATHENS INDEX COMPOS	1356,97	1,18%	5,35%

10-YEAR BOND YIELD	Actual last	% weekly	% 4-weekly
USA	0,04151	0,95%	8,52%
Brazil	0,10671	-0,37%	3,78%
Russia	0,12215	0,25%	-0,77%
India	0,077171	7,51%	7,08%
China	0,02514	-0,40%	-3,34%
S.Africa	0,0975	-0,46%	0,26%
Greece	0,03282	-2,23%	10,65%

BALTIC EXCHANGE							
	Actual last	% weekly	% 4-weekly		Actual last	% weekly	% 4-weekly
BDI	1499	2,67%	-28,41%				
BCI	2086	-3,96%	-38,61%	BCI T/C – 180.000 dwt	\$17.298	-3,98%	-38,61%
BPI	1690	19,86%	-11,47%	BPI T/C – 82.500 dwt	\$15.209	19,82%	-11,49%
BSI	1062	-2,39%	-22,43%	BSI T/C – 58.000 dwt	\$11.677	-2,42%	-22,48%
BHSI	597	-3,08%	-32,08%	BHSI T/C – 38.000 dwt	\$10.740	-3,15%	-32,08%

BUNKERS			
	Grades		
Port	IFO380	VLSFO	MGO
Fujairah	380	629	894
Houston	412	593	817
Rotterdam	400	559	787
Singapore	422	647	785

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Notes :

1. Crude Oil - U.S. Dollars and Cents per barrel (contract of 1,000 barrels, 1 barrel = 42 us gallons = 158.98 litres = 0.13642565 metric tons)
2. Brent - U.S. Dollars and Cents per barrel (contract of 1,000 barrels, 1 barrel = 42 us gallons = 158.98 litres = 0.13642565 metric tons)
3. Gas Oil - U.S. Dollars and Cents per Metric Tonne (contract of 100 Metric Tonnes) (10ppm diesel, at a density of 0.845 kg/litre in vacuum at 15 Celsius)
4. RBOB Gasoline - U.S. Dollars and Cents per us gallon (contract of 42,000 us gallons = 136.42 metric tonnes)
5. Natural Gas - U.S. Dollars and Cents per 1 million BTU (contract of 10,000 million British Thermal Unit)
6. Wheat - Cents per bushel (contract of 5,000 bushels ~ 136 Metric Tons)
7. Corn - Cents per bushel (contract of 5,000 bushels ~ 127 Metric Tons)
8. Rice rough - U.S. Dollars and Cents hundredweight (contract of 2,000 hundredweights ~ 91 Metric Tons)
9. Soybeans - Cents per bushel (contract of 5,000 bushels ~ 136 Metric Tonnes)
10. Soybean Meal - U.S. Dollars and Cents per short ton (contract of 100 short tons ~ 91 Metric Tonnes)
11. Sugar #11- U.S. Dollars and Cents per pound (contract of 112,000 pounds = 50.8023 Metric Tonnes)
12. Gold - U.S. Dollars and Cents per troy ounce (contract of 100 troy ounces, 1 troy ounce = 31,1034 grams)
13. Silver - U.S. Dollars and Cents per troy ounce (contract of 5,000 troy ounces, 1 troy ounce = 31,1034 grams)
14. Copper - U.S. Dollars and Cents per metric tonne, 3 months Buyer's price (contract of 25 metric tonnes)
15. Aluminium - U.S. Dollars and Cents per metric tonne, 3 months Buyer's price (contract of 25 metric tonnes)

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