



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: January 12th 2024 (Week 2 Report No: 02.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	20	366.000.000	0	0	20	300%	
Tankers	6	162.200.000	0	0	6	-33%	-100%
Gas Tankers	1	66.000.000	0	0	1		
General Cargo	0	0	1	3.556	1		0%
Containers	1	14.000.000	2	67.835	3		100%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	1	5.040	1		
Ro - Ro	1	0	0	0	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	279.749	1		
TTL VSLS/Demo	29	608.200.000	5	356.180	34	107%	25%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	13	2.234.500	645.600.000	0	44%
Tankers	18	1.253.600	674.900.000	0	350%
Gas Tankers	6	326.000	712.000.000	2	
General Cargo	0	0	0	0	
Containers	6	300.000	408.000.000	0	-40%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	43	4.114.100	2.440.500.000	2	87%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
CAPT TASOS	181,500 DWT BLT 23 JPN 9 HO HA MAN-B&W 29,694 BHP SOLD FOR ABT US \$70 MIL TO DANISH BYRS WITH PROMPT DELY	385.67
HIGHLAND PARK	174,093 DWT BLT 06 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$15,2 MIL TO CHINESE BYRS - SS 3/2026 DD 6/2024 -BWTS FITTED	87.31
FLAG TRIAS	93,492 DWT BLT 07 JPN 6 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$14,5 MIL TO UNDISCLOSED BYRS - SS 1/2026 DD 2/2024	155.09
GH HARMONY	92,500 DWT BLT 10 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS - SS 2/2025 - BWTS FITTED	129.73
THE EVOLUTION COAL CARRIER	88,270 DWT BLT 10 JPN 5 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$17,4 MIL TO UNDISCLOSED BYRS - BWTS FITTED SS 4/2028 DD 11/2025	197.12
SFAKIA WAVE	87,340 DWT BLT 11 CHR 7 HO HA MAN-B&W 14,276 BHP SOLD FOR ABT US \$17 MIL TO CHINESE BYRS - SS/DD 10/2025 - BWTS FITTED	194.64
ARTEMIS	81,963 DWT BLT 13 CHR 7 HO HA WARTSILA 13,324 BHP SOLD FOR ABT US \$19,5 MIL TO CHINESE BYRS - SS 1/2028	237.91
SUPER LUNA	81,517 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,664 BHP SOLD FOR ABT US \$22,6 MIL TO GREEK BYRS - BWTS FITTED - SS 6/2026 DD 9/2024	277.24
TOMINI BRAVERY	81,027 DWT BLT 15 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP SOLD FOR ABT US \$24,5 MIL TO GREEK BYRS INCL. SHORT TC TILL MARCH/MAY FOR 13.500\$ LESS 5% -SS/DD 2/2015 -BWTS FITTED - ECO	302.37
XING HE HAI XING HAO HAI	61,473 DWT BLT 16 CHR 5 HO HA 4 x 30 T MAN-B&W 11,054 BHP 61,452 DWT BLT 16 CHR 5 HO HA 4 x 30 T MAN-B&W 11,054 BHP SOLD ENBLOC FOR ABT US \$26 MIL EACH TO CHINESE BYRS ENBLOC - SS3/2026 DD 12/2026	423.02
ELGIZNUR CEBI	57,305 DWT BLT 09 KRS 5 HO HA 4 x 30 - 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,2 MIL TO UNDISCLOSED BYRS - BWTS FITTED - SS/DD 2/2024	230.35
SW PROSPEROUS	57,239 DWT BLT 12 KRS 5 HO HA 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16,4 MIL TO UAE BYRS - BWTS FITTED - SS 8/2017	286.52
IKAN PARANG	56,618 DWT BLT 11 CHR 5 HO HA 4 x 30 T MITSUBISHI 12,889 BHP SOLD FOR ABT US \$11,8 MIL TO FAR EASTEN BYRS - BWTS FITTED - SS/DD 12/2025	208.41
ADVANCE	55,638 DWT BLT 07 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,8 MIL TO UNDISCLOSED BYRS	248.03
SEA AQUARIUS	53,468 DWT BLT 06 JPN 5 HO HA 4 x 30 - 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10,1 MIL TO UNDISCLOSED BYRS BWTS FITTED	188.90
APJ JAD	52,461 DWT BLT 02 PHI 5 HO HA 4 x 30 T MAN-B&W 10,601 BHP SOLD FOR ABT US \$7,2 MIL TO UNDISCLOSED BYRS	137.24

BARONESS	34,264 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED - SS 7/2026	306.44
SEASTAR TRADITION	30,465 DWT BLT 09 CHR 5 HO HA 4 x 30 T MAN-B&W 8,473 BHP SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS - SS 2/2024 - BWTS FITTED	295.42
VANTAGE SWORD	28,310 DWT BLT 09 JPN 5 HO HA 4 x 30,5 - 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$9,3 MIL TO VIETNAMESE BYRS - SS/DD 2/2024 - LOGS FITTED	328.51

TANKERS		US\$/Dwt
OCEANIA	441,585 DWT BLT 03 KRS DH 19 TNKS OIL CAP. 490,505 CBM SULZER 47,708 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A
ELIZABETH I.A.	306,229 DWT BLT 04 KRS DH 17 TNKS OIL CAP. 331,711 CBM B&W 39,989 BHP SOLD FOR ABT US \$33 MIL TO CHINESE BYRS - SS/DD 3/2024 - SCRUBBER FITTED	107.76
BELLA CIAO	156,586 DWT BLT 20 CHR DH 14 TNKS OIL CAP. 166,322 CBM MAN-B&W 20,530 BHP SOLD FOR ABT US \$86 MIL TO INDONESIAN BYRS BASIS 1 YR BBHP & AN OBLIGATORY PO - SCRUBBER FITTED - SS 7/2025	549.22
SOCHRINA	46,606 DWT BLT 08 KRS DH 14 TNKS COATED OIL CAP. 51,444 CBM MAN-B&W 11,690 BHP SOLD FOR ABT US \$24 MIL TO TURKISH BYRS - SS 9/2023 - BWTS FITTED	514.96
APATYTH	24,086 DWT BLT 04 CRT DH 16 TNKS COATED - COILED OIL CAP. 28,955 CBM SULZER 10,673 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS - SS//BWTS DUE 4/2024 - ICE CLASS 1B	415.18
OWL 2	13,020 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 13,405 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$9,2 MIL TO TURKISH BYRS - SS/DD 4 2024	706.61

GAS TANKERS		US\$/Cbm
VENUS GLORY (LPG)	54,474 DWT BLT 08 KRS DH GAS CAP. 82,090 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$66 MIL TO UAE BYRS - SS 7/2028	804.00

CONTAINERS		US\$/Teu
ZHONG AN XIN HUA YUAN	53,511 DWT BLT 02 KRS 4,713 TEU SULZER 49,999 BHP SOLD FOR ABT US \$14 MIL TO CHINESE BYRS - SS 6/2026	2970.51

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	325.000	COSCO Bulk Shipping	PRC	COSCO SGI Yangzhou	PRC	4Q 2026	\$ 130 MIL
METHANOL DUAL FUEL - SCRUBBER FITTED - POTENTIAL TC TO VALE.							
1	218.000	Mitsui OSK	JPN	Imabari	JPN	DEC 2026	N/A
CAN BURN LNG OR CONVENTIONAL FUEL							
4	210.000	Eastern Pacific	SPORE	Qindao Beihai	PRC	2027	\$ 80 MIL
EXERCISED OPTION - AMMONIA DUAL FUEL							
1	209.000	Mitsui OSK	JPN	Imabari	JPN	JUN 2026	N/A
CAN BURN LNG OR CONVENTIONAL FUEL							
2	63.500	Transocean	MCO	New Dayang	PRC	FH 2026	\$ 32,8 mil
3	63.500	Monte Nero	GR	Nantong Xiangyu	PRC	2025-2026	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
3	114.200	Hainan CSET	PRC	COSCO SHI Yangzhou	PRC	2026-2027	\$ 81,8 MIL
METHANOL DUAL FUEL							
2	114.000	Union Maritime	UK	COSCO SHI Yangzhou	PRC	2027	N/A
LNG DUAL FUEL							
2	114.000	Cape Shipping	GR	Jiangsu Hantong Wing	PRC	2026	\$ 66 MIL
LOI STAGE							
2	75.000	Hainan CSET	PRC	COSCO SHI Yangzhou	PRC	4Q 2026	\$ 58.75 MIL
METHANOL READY							
2	65.000	Hainan CSET	PRC	COSCO SHI Yangzhou	PRC	2026-2027	\$ 65 MIL
METHANOL READY							
1	50.000	COSCO Shipping	PRC	COSCO Dalian	PRC	NOV 2026	\$ 50 MIL
METHANOL READY							
2	25.000	CBM	BEL	China Merchants Jinling	PRC	2025	N/A
STST							
2	19.000	Union Maritime	UK	Fukuoka	JPN	DEC 2025- JUN 2026	N/A
STST							
1	18.500	Union Maritime	UK	Wuhu	PRC	2026	N/A
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	60.000	TMS Cardiff Gas	GR	Samsung	SKR	2027	\$ 119,2 MIL
93.000 CBM							
2	51.500	PascoGas	TUR	Hyundai HI	SKR	N/A	\$ 121 mil
88.000 CBM							
2	51.500	Solvang	NOR	KSOE	SKR	FH 2027	\$ 115,8 MIL
88.000 CBM							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
6	9	Moller A.P.	DEN	Huangpu Wenchong	PRC	2026-2027	\$ 68 MIL
3.500 TEU							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GENERAL CARGO							
SOFILAREX	3.556	1970	CZECHOSLOVAKIA	1.205	N/A	N/A	TURKEY
CONTAINER							
MSC SOPHIE	43.600	1993	KOREA, SOUTH	13.616	7.693.040	565	INDIA
DELIVERED INCL ABT 1.200 MT OF FUEL OIL & 80 MT OF GAS OIL. / HKC RECYCLING							
ONYX 1	24.235	2004	CHINA	10.643	5.704.648	536	INDIA
1858 TEU, 300 PLUGS							
PASSENGER / FERRY							
AL DHAFAERAH	5.040	1987	GERMANY		2.337.480	387	INDIA
SPECIAL PROJECTS							
PETROBRAS XXXIII	279.749	1978	BRAZIL	63.785			N/A
AS IS BRAZIL FOR GREEN RECYCLING							

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 2		WEEK 1 (deals are considered to be from 2023)		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	0	0	1	18.056	-100%
Gas Tankers	0	0	0	0	
General Cargo	1	3556	1	8.212	0%
Containers	2	67835	1	10.323	100%
Reefers	0	0	1	14.519	-100%
Passenger / Cruise	1	5040	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	279749	0	0	
TOTAL	5	356.180	4	51.110	25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 2		WEEK 1 (deals are considered to be from 2023)		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	3	72.875	2	22.731	50%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	3.556	0	0	
Unknown	1	279.749	2	28.379	-50%
TOTAL	5	356.180	4	51.110	25%