

The SSY Pacific Capesize Index fell 1,792 points over the past three weeks to 5,372 points. SSY's assessed Australia-China iron ore spot voyage has continued trending downward, falling \$2.05/t over the past week to \$7.95/t. Subsequently, the Pacific round-voyage rate almost halved from \$20,750/day to \$12,000/day.

Trade	Cargo Size	Weight	05/01/2024	12/01/2024
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10%	14.95	11.15
DAMPIER/QINGDAO	150,000/10%	10%	10.00	7.95
SALDAHNA BAY/QINGDAO	150,000/10%	10%	20.55	16.75
RICHARDS BAY/FANGCHENG	150,000/10%	10%	19.75	15.95
CAPE LAMBERT/ROTTERDAM	160,000/10%	10%	15.95	11.70
QUEENSLAND/JAPAN	150,000/10%	10%	11.60	9.30
QUEENSLAND/ROTTERDAM	150,000/10%	10%	14.15	9.90
NSW/ZHOUSHAN	130,000/10%	10%	15.45	13.15
T/C TRIP FAR EAST/CONT	180,000 DWT	10%	0.97	-0.28
T/C TRANSPACIFIC ROUND	180,000 DWT	10%	3.50	2.03
<b>Calculated Index</b>			<b>7,164</b>	<b>5,372</b>
Change on Previous Index			-44	-1,792
Change on Four Weeks Ago			-656	-3,124
Change on Previous Year			+2,375	+963
Change on Two Years Ago			+733	-1,266
			<b>\$/Day</b>	<b>\$/Day</b>
T/C TRIP FAR EAST/CONT	180,000 DWT		5,750	-1,650
T/C TRANSPACIFIC ROUND	180,000 DWT		20,750	12,000

SSY Pacific Capesize Index



For more information please contact [David Beard/Roar Adland](#)

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015

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