



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: January 19th 2024 (Week 3 Report No: 03.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$)	Invested Capital	Units	in DWT	SH	DEMO
Bulkcarriers	20	368.250.000		3	212.153	23	0%
Tankers	16	524.750.000		1	1.200	17	167%
Gas Tankers	1	0		0	0	1	0%
General Cargo	0	0		3	11.173	3	200%
Containers	2	0		2	34.483	4	100%
Reefers	0	0		0	0	0	
Passenger / Cruise	0	0		0	0	0	-100%
Ro - Ro	1	0		1	4.881	2	0%
Car Carrier	0	0		0	0	0	
Combined	0	0		0	0	0	
Special Projects	0	0		0	0	0	-100%
TTL VSLS/Demo	40	893.000.000		10	263.890	50	38%

6 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	4	334.000	84.000.000	0	-69%
Tankers	30	2.863.996	1.805.650.000	0	76%
Gas Tankers	14	403.000	1.004.000.000	2	133%
General Cargo	3	24.630	0	0	
Containers	2	28.000	0	0	-67%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	53	3.653.626	2.893.650.000	2	26%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
MINERAL QINGDAO	206,298 DWT BLT 20 CHR 9 HO HA 0 x 0 T MAN-B&W 23,257 BHP SOLD FOR ABT US \$54,5 MIL TO SINGAPOREAN BYRS - SS 7/2025. - SCRUBBER FITTED - ECO	264.18
CORONET	182,674 DWT BLT 11 JPN 9 HO HA MAN-B&W 24,174 BHP SOLD FOR ABT US \$27 MIL TO GREEK BYRS - SS 1/2026 - DD 4/2024	147.80
KAVALA	83,688 DWT BLT 09 JPN 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$16,2 MIL TO GREEK BYRS - SS/DD 4/2024	193.58
NIAN NU JIAO	83,601 DWT BLT 10 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS - SS 7/2027 DD 10/2025 - BWTS FITTED	215.31
MAGIC VENUS	83,416 DWT BLT 10 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR ABT US \$17,5 MIL TO UNDISCLOSED BYRS SS/DD 8/2025	209.79
CP TIANJIN	63,541 DWT BLT 16 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP	
CP GUANGZHOU	63,527 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP SOLD ENBLOC FOR ABT US \$47,6 MIL TO UNDISCLOSED BYRS - SS 9/2026	374,60
ANETOS	58,163 DWT BLT 09 PHI 5 HO HA 4 x 30 - 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$15,5 MIL TO INDONESIAN BYRS - SS 11/2027	266.49
HAI YANG ZHI HUA	56,603 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12,5 MIL TO EUROPEAN BYRS	220.84
CRESTED EAGLE	55,989 DWT BLT 09 JPN 5 HO HA 4 x 30 T WARTSILA 12,087 BHP	
STELLAR EAGLE	55,989 DWT BLT 09 JPN 5 HO HA 4 x 30 T WARTSILA 12,087 BHP SOLD ENBLOC FOR ABT US \$29 MIL TO UNDISCLOSED BYRS - BWTS FITTED - SCRUBBER FITTED SS/DD 1-3/2024	258,97944
QUEEN KOBE	55,444 DWT BLT 09 JPN 5 HO HA 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$14,8 MIL TO INDONESIAN BYRS - SS 7/2024 - BWTS FITTED	266.94
BEST HONOR	47,183 DWT BLT 98 JPN 5 HO 6 HA 4 x 30 T SULZER 9,621 BHP SOLD FOR ABT US \$5,2 MIL TO TURKISH BYRS - SS 6/2027 DD 6/2025	110.21
RUI AN	46,509 DWT BLT 01 JPN 5 HO HA 4 x 30 T B&W 10,100 BHP SOLD FOR ABT US \$6,65 MIL TO UNDISCLOSED BYRS - SS 5/2026 DD 8/2024	142.98
NOTOS VENTURE	43,477 DWT BLT 17 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP	
EURUS VENTURE	43,457 DWT BLT 17 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP SOLD ENBLOC FOR ABT US \$46 MIL TO UNDISCLOSED BYRS - ECO	529,13705
LOWLANDS HOPPER	36,309 DWT BLT 15 JPN 5 HO HA 4 x 30 - 4 x 30,5 T MAN-B&W 9,925 BHP SOLD FOR ABT US \$17,2 MIL TO FAR EASTERN BYRS - SS/DD 10/2024 - BWTS FITTED	473.71
HELGA BULKER	34,483 DWT BLT 17 JPN 5 HO HA 4 x 30 T MAN-B&W 7,777 BHP	

ALAM SURIA	29,077 DWT BLT 12 JPN 5 HO HA 4 x 30,5 T MAN-B&W 8,362 BHP SOLD FOR ABT US \$11,8 MIL TO UNDISCLOSED BYRS - SS 1/2026 DD 1/2024 - BWTS FITTED	405.82
ANTHIA	28,740 DWT BLT 02 KRS 5 HO HA 4 x 30 T MAN-B&W 8,821 BHP SOLD FOR ABT US \$6,8 MIL TO UNDISCLOSED BYRS	236.60

TANKERS		US\$/Dwt
FRONT ENDURANCE	321,300 DWT BLT 09 KRS DH 17 TNKS OIL CAP. 341,523 CBM WARTSILA 39,972 BHP	
FRONT KATHRINE	297,974 DWT BLT 09 CHR DH 17 TNKS COILED OIL CAP. 324,815 CBM MAN-B&W 34,643 BHP	
FRONT QUEEN	297,936 DWT BLT 09 CHR DH 17 TNKS COILED OIL CAP. 324,815 CBM MAN-B&W 34,643 BHP	
FRONT SIGNE	297,007 DWT BLT 10 CHR DH 17 TNKS COILED OIL CAP. 324,815 CBM MAN-B&W 34,643 BHP	
FRONT CECILIE	296,995 DWT BLT 10 CHR DH 17 TNKS COILED OIL CAP. 324,815 CBM MAN-B&W 34,643 BHP	
	SOLD ENBLOC FOR ABT US \$300 MIL TO SOUTH KOREAN BYRS - SCRUBBER FITTED	198,52
FAIR SEAS	115,406 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 126,211 CBM MAN-B&W 19,415 BHP SOLD FOR ABT US \$43,5 MIL TO CHINESE BYRS	376.93
WONDER SIRIUS	115,340 DWT BLT 05 KRS DH 14 TNKS COATED - COILED OIL CAP. 124,259 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$34 MIL TO CHINESE BYRS - SS 7/2025	294.78
VOLANS	99,876 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 107,888 CBM MAN-B&W 19,415 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
PATARIS	73,774 DWT BLT 09 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,250 CBM MAN-B&W 15,363 BHP SOLD FOR ABT US \$26 MIL TO UK BYRS FOR - BWTS FITTED - SS 4/2024	352.43
BROOK TROUT LAKE TROUT	73,672 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 80,404 CBM MAN-B&W 18,436 BHP 73,580 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 80,405 CBM MAN-B&W 18,436 BHP	
	SOLD ENBLOC FOR ABT US \$52 MIL TO UAE BYRS - ICE CLASS 1A	353,14
DINAH PLUTO	37,313 DWT BLT 08 KRS DH 14 TNKS COATED OIL CAP. 40,799 CBM MAN-B&W 12,889 BHP 37,282 DWT BLT 08 KRS DH 14 TNKS COATED OIL CAP. 40,756 CBM MAN-B&W 12,889 BHP	
	SOLD ENBLOC FOR ABT US \$41,75 MIL TO UNDISCLOSED BYRS - SS 10/2028 - IMO II/IMO III - ICE CLASS 1A	559,69
MARINER III	34,801 DWT BLT 02 CHR DH 12 TNKS COATED - COILED OIL CAP. 36,767 CBM B&W 8,264 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS BWTS FITTED - SS 9/2027	N/A
LIV KNUTSEN ELI KNUTSEN	16,585 DWT BLT 09 CHR DH 14 TNKS COATED OIL CAP. 18,481 CBM MAN 9,789 BHP 16,544 DWT BLT 09 CHR DH 14 TNKS COATED OIL CAP. 18,481 CBM MAN 9,789 BHP	
	SOLD ENBLOC FOR ABT US \$27,5 MIL TO CANADIAN BYRS INCL. BB BACK TO THE SELLERS TILL DD 7-8/2024.	830,09

GAS TANKERS		US\$/Cbm
FORMOSAGAS CRYSTAL (LPG)	17,659 DWT BLT 06 CHR DH GAS CAP. 16,250 CBM MAN-B&W 8,907 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS DD 4/2024 - SEMI-REF LPG TANKER	N/A

CONTAINERS		US\$/Teu
MSC LAUSANNE	79,403 DWT BLT 05 KRS 6,336 TEU MAN-B&W 54,343 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS - ICE CLASS II - DD 3/2024	N/A
NCL HAUGESUND	8,329 DWT BLT 04 CHR 2 x 50 T 657 TEU MAK 8,565 BHP SOLD FOR AN UNDISCLOSED PRICE TO FAR EASTERN BYRS - SS/DD 4/2024	N/A

RO-RO		
CADENA 4	9,235 DWT BLT 98 RUM WARTSILA 21,210 BHP SOLD FOR AN UNDISCLOSED PRICE TO SPANISH BYRS - SCRUBBER FITTED	N/A

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	85.000	Comerge Shipping	HK	Chengxi Shipyard	PRC	JUN 2026	\$ 42 MIL
METHANOL DUAL FUEL							
2	82.000	Foremost Group	USA	Chengxi Shipyard	PRC	2028	N/A
METHANOL READY							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	+2 320.000	Capital Maritime	GR	Dalian Shipbuilding	PRC	2026-2027	\$ 136 MIL
LNG DUAL FUEL. LOI stage as of now							
2	+2 320.000	Seatankers Management	CY	Dalian Shipbuilding	PRC	2026	\$ 136 MIL
SCRUBBERS FITTED. LOI stage as of now							
15	50.000	Pertamina	IDN	Hyundai Mipo	SKR	JAN-SEP 2026	\$ 47.75 MIL
3	50.000	N/A	N/A	N/A	JPN	2027	\$ 48 MIL
4	7.999	Erik Thun	SWE	Ferus Smit Leer	GER	2027	\$ 18.6 MIL
METHANOL DUAL FUEL							
2	6.000	James Fisher	UK	CMJL Yangzhou	PRC	2025-2026	\$ 27.5 MIL
LNG DUAL FUEL - EXERCISED OPTION							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8	N/A	Qatar Energy	QAT	Hudong Zhonghua	PRC	2028-2029	N/A
271.000 CBM-World's largest LNG Carrier							
2	98.500	Nakilat	QAT	Hyundai Samho	SKR	2026-2027	\$ 260 MIL
174.000 CBM							
4	51.500	Nakilat	QAT	Hyundai Samho	SKR	2026-2027	\$ 121 MIL
88.000 CBM							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	14.000	Elbdeich Reederei	GER	Huangpu Wenchong	PRC	N/A	N/A
1.250 TEU - METHANOL READY - DECLARED OPTION							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	14.330	Wagenborg Shipping	NLD	Niestern Sander	NLD	DEC 2025	N/A
OPEN HATCH - EASYMAX DESIGN							
2	5.150	Erik Thun	SWE	Ferus Smit	NLD	2027	N/A
ICE CLASS 1B. Suitable for trade in the Trollhatten Canal and lake Vanern in Sweden							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
SUNNY CONAKRY	176.347	2002	JAPAN	21.392	11.359.152	531	N/A
AS IS SINGAPORE INCL. 400 MT LSFO & 64 MT LSGO							
ALGOMA TRANSPORT	34.066	1979	CANADA	9.148	N/A	N/A	N/A
AS IS CANADA - SELF DISCHARGING LAKER							
YOSEI MARU	1.740	1995	JAPAN	818	N/A	N/A	INDIA
CEMENT CARRIER							
TANKERS							
IKU MARU No. 7	1200	1993	JAPAN	N/A	N/A	N/A	PAKISTAN
GENERAL CARGO							
LEADER M	4.240	1977	DENMARK		N/A	N/A	TURKEY
HABIBA M	3.739	1975	NETHERLANDS	1.357	N/A	N/A	TURKEY
190 TEU							
WEST OCEAN 12	3.194	1987	CHINA	1.280	N/A	N/A	N/A
RO-RO							
DUTA 1	4.881	1991	JAPAN	N/A	N/A	N/A	BANGLADESH
2 DECKS - 1250 LM - 121 TRAILERS							

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 3		WEEK 2		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	212153	0	0	
Tankers	1	1200	0	0	
Gas Tankers	0	0	0	0	
General Cargo	3	11173	1	3.556	200%
Containers	2	34483	2	67.835	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	1	5.040	-100%
Ro-Ro	1	4881	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	279.749	-100%
TOTAL	10	263.890	5	356.180	100%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 3		WEEK 2		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	10.131	0	0	
India	2	30.973	3	72.875	-33%
Pakistan	1	1.200	0	0	
China	0	0	0	0	
Turkey	2	7.979	1	3.556	100%
Unknown	3	213.607	1	279.749	200%
TOTAL	10	263.890	5	356.180	100%