



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: December 22nd 2023 (Week 51 Report No: 51.23)

(Given in good faith but without guarantee)

Our next MARKET REPORT will be issued Friday, January 5th 2024!

Merry Christmas & a Healthy, Happy & Prosperous 2024!!

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	154.630.000	1	28.615	10	-57%	0%
Tankers	8	165.400.000	1	41.315	9	-20%	
Gas Tankers	2	135.000.000	0	0	2	-33%	
General Cargo	0	0	1	6.404	1	-100%	
Containers	2	22.700.000	2	41.900	4	0%	100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	21	477.730.000	5	118.234	26	-43%	150%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	328.000	142.000.000	0	-67%
Tankers	7	889.000	477.000.000	0	17%
Gas Tankers	5	180.000	586.000.000	2	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	16	1.397.000	1.205.000.000	2	-47%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
BEKS BROWN	206,204 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,637 BHP SOLD FOR ABT US \$16,5 MIL TO TURKISH BYRS	80.02
ULTRA TIGER	83,611 DWT BLT 09 JPN 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$16 MIL TO INDIAN BYRS - BWTS FITTED	191.36
MELODIA	80,554 DWT BLT 13 JPN 7 HO HA MAN-B&W 13,188 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS - BWTS FITTED	273.11
XING XI HAI	60,498 DWT BLT 17 JPN 5 HO HA 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$29 MIL TO SCANDINAVIAN BYRS	479.35
XING SHOU HAI	60,492 DWT BLT 16 JPN 5 HO HA 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$28 MIL TO GREEK BYRS - BWTS FITTED	462.87
SUPRA ONIKI	57,022 DWT BLT 10 CHR 5 HO HA 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,2 MIL TO UNDISCLOSED BYRS	196.42
TR CROWN	53,474 DWT BLT 05 JPN 5 HO HA 4 x 30 - 4 x 30,5 T B&W 12,889 BHP SOLD FOR ABT US \$10,3 MIL TO SOUTH KOREAN BYRS - DELY S.KOREA 1/2-30/3 - BWTS FITTED	192.62
JIN SHENG	52,050 DWT BLT 06 JPN 5 HO HA 4 x 40 - 4 x 30 T SULZER 11,013 BHP SOLD FOR ABT US \$10,43 MIL TO CHINESE BYRS	200.38
CLIPPER COPENHAGEN	37,852 DWT BLT 10 CHR 5 HO HA 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$11,2 MIL TO SWISS BYRS - BWTS FITTED - ICE CLASS 1C	295.89
TANKERS		US\$/Dwt
AEGEAN POWER	115,754 DWT BLT 07 KRS DH 14 TNKS COILED OIL CAP. 123,582 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$42 MIL TO UAE BYRS	362.84
S-TRUST	106,094 DWT BLT 05 KRS DH 12 TNKS OIL CAP. 115,535 CBM B&W 18,420 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS - SS DUE 12/2023	301.62
HANA	47,198 DWT BLT 97 JPN DH 16 TNKS COATED OIL CAP. 49,436 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$6,5 MIL TO UNDISCLOSED BYRS	137.72
CENTENNIAL MATSUYAMA	47,165 DWT BLT 08 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,528 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS - SS/DD PASSED 11/2023	487.65
ALICUDI M	40,083 DWT BLT 04 KRS DH 14 TNKS COATED - COILED OIL CAP. 43,102 CBM MAN-B&W 11,641 BHP SOLD FOR ABT US \$14,5 MIL TO TURKISH BYRS - SS/DD DUE 2/2024	361.75
EMERALD STARS	37,270 DWT BLT 05 KRS DH 14 TNKS COATED - COILED OIL CAP. 41,328 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$17,8 MIL TO TURKISH BYRS	477.60
XING HAI HUA 728	17,204 DWT BLT 09 CHR DH 12 TNKS COATED - COILED OIL CAP. 18,710 CBM PIELSTICK 5,982 BHP SOLD FOR ABT US \$8,1 MIL TO UNDISCLOSED BYRS	470.82
HZ SINGAPURA	13,899 DWT BLT 22 CHR DH 18 TNKS COATED OIL CAP. 16,898 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$21,5 MIL TO UNDISCLOSED BYRS	1546.87
GAS TANKERS		US\$/Cbm
AVANCE POLARIS (lpg)	58,312 DWT BLT 22 KRS DB GAS CAP. 89,459 CBM MAN-B&W 17,648 BHP	1158,25
AVANCE CAPELLA (lpg)	58,243 DWT BLT 22 KRS DB GAS CAP. 89,459 CBM MAN-B&W 17,648 BHP	
	SOLD ENBLOC FOR ABT 67,5 MIL TO CHINESE BYRS INCL. 10 YEARS BBCB WITH P/OPTIONS AFTER 2.5 YEARS	

CONTAINERS		US\$/Teu
ROTTERDAM BRIDGE	50,985 DWT BLT 01 KRS 7 HO 14 HA 4,253 TEU B&W 49,646 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS	2939.10
SUNNY IRIS	12,454 DWT BLT 13 KRS 1,048 TEU MAN-B&W 9,381 BHP SOLD FOR ABT US \$10,2 MIL TO UNDISCLOSED BYRS - SS/DD DUE 11/2023 - ECO	9732.82

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	82.000	TMS Cardiff	GR	Nantong Xiangyu	PRC	2026	\$ 35.5 mil
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	157.000	TMS Tankers	GR	Jiangsu Hantong	PRC	Mid 2026	\$ 85 mil
<i>Conventional fuelled</i>							
1	115.000	TMS Tankers	GR	New Times	PRC	2026	\$ 63 mil
4	115.000	Kurow Shipping	N/A	Zhoushan Changhong	PRC	2 in 2026 & 2 in 2027	\$ 61 mil
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
3	60.000	Mitsui OSK	SKR	Hyundai H.I.	SKR	SH 2027	\$ 167 mil
<i>98,000cbm . Intended employment a/c Reliance Industries , India</i>							
1		Bangladeshi Interest	BGDESH	undisclosed Japanese	JPN	2026	\$ 32.5 mil
<i>11,000 cbm</i>							
1		Bernhard Schulte	GER	Dalian Shipping	PRC	6 / 2026	\$ 52-53 mil
<i>7,500cbm - LNG dual fuelled</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
JIN HAI XI	28.615	1995	JAPAN	6.739	3.409.934	506	INDIA
TANKERS							
KHURAN	41315	1992	JAPAN	10.061	N/A	N/A	N/A
GENERAL CARGO							
CORSICA	6.404	2001	CHINA	3.937	N/A	N/A	N/A
CONTAINER							
JIN HAI XI	28.615	1995	JAPAN	6.739	3.409.934	506	INDIA
TJ ORHAN	20.087	1998	CHINA	7.360	4.121.600	560	INDIA
<i>INCL. SIGNIFICANT BUNKER QUANTITY</i>							

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 51		WEEK 50		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	28615	1	45.406	0%
Tankers	1	41315	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	6404	0	0	
Containers	2	41900	1	33.912	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	118.234	2	79.318	150%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 51		WEEK 50		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	3	70.515	1	45.406	200%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	47.719	1	33.912	100%
TOTAL	5	118.234	2	79.318	150%