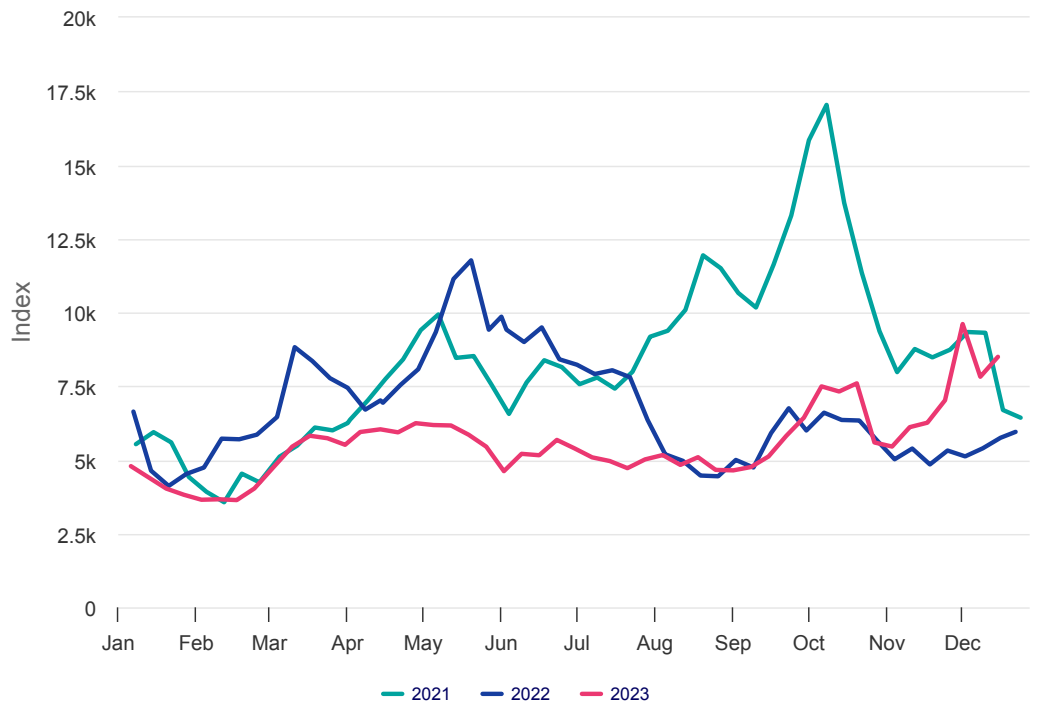


While the Atlantic market is still coming off, the Pacific has shown its strength this week, with the SSY Pacific Capesize Index rising 676 points week-on-week to 8,496 points. SSY's assessed Australia-China iron ore spot voyage rate is \$3.40/t higher at \$14.90/t, while the Pacific round-voyage rate is up \$16,500/day to \$44,250/day.

Trade	Cargo Size	Weight	08/12/2023	15/12/2023
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10%	15.60	13.75
DAMPIER/QINGDAO	150,000/10%	10%	11.50	14.90
SALDAHNA BAY/QINGDAO	150,000/10%	10%	21.15	19.30
RICHARDS BAY/FANGCHENG	150,000/10%	10%	20.35	18.50
CAPE LAMBERT/ROTTERDAM	160,000/10%	10%	17.05	16.05
QUEENSLAND/JAPAN	150,000/10%	10%	13.05	16.80
QUEENSLAND/ROTTERDAM	150,000/10%	10%	14.60	14.15
NSW/ZHOUSHAN	130,000/10%	10%	16.90	20.65
T/C TRIP FAR EAST/CONT	180,000 DWT	10%	1.27	1.10
T/C TRANSPACIFIC ROUND	180,000 DWT	10%	4.69	7.47
Calculated Index			7,820	8,496
Change on Previous Index			-1,787	+676
Change on Four Weeks Ago			+1,710	+2,235
Change on Previous Year			+2,428	+2,748
Change on Two Years Ago			-1,516	-815
			\$/Day	\$/Day
T/C TRIP FAR EAST/CONT	180,000 DWT		7,500	6,500
T/C TRANSPACIFIC ROUND	180,000 DWT		27,750	44,250

SSY Pacific Capesize Index



For more information please contact [David Beard/Roar Adland](#)

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015

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