



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: December 1st 2023 (Week 48 Report No: 48.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	137.600.000	2	67.927	13	-45%	
Tankers	10	273.350.000	0	0	10	67%	
Gas Tankers	3	79.100.000	0	0	3	200%	
General Cargo	0	0	0	0	0		
Containers	1	12.650.000	2	146.402	3	-75%	-50%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	1	63.000.000	0	0	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	26	565.700.000	4	214.329	30	-16%	0%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	209.600	99.400.000	0	0%
Tankers	10	1.252.000	430.000.000	0	-50%
Gas Tankers	15	596.000	986.500.000	2	275%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	28	2.057.600	1.515.900.000	2	-35%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
GOODSHIP	177,536 DWT BLT 05 JPN 9 HO HA B&W 22,923 BHP	
TRADERSHIP	176,925 DWT BLT 06 JPN 9 HO HA MAN-B&W 21,876 BHP	
GLORIUSHIP	171,314 DWT BLT 04 KRS 9 HO HA B&W 22,923 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO CHINESE BYRS ENBLOC ON SALE & LEASEBACK BASIS	N/A
MARAN INNOVATION	171,681 DWT BLT 04 KRS 9 HO HA MAN-B&W 25,473 BHP SOLD FOR ABT US \$13,6 MIL TO CHINESE BYRS - SCRUBBER FITTED	79.22
PEDHOULAS CHERRY	82,013 DWT BLT 15 CHR 7 HO HA 0 x 0 T MAN-B&W 13,324 BHP SOLD FOR ABT US \$26,6 MIL TO GREEK BYRS - ECO / SCRUBBER FITTED	324.34
AQUAVITA SOL	81,541 DWT BLT 20 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP	
AQUAVITA SEA	81,479 DWT BLT 20 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP SOLD ENBLOC FOR ABT US \$ 30.5 MIL EACH TO CHINESE BYRS	374,187216
NPS MOSA	53,556 DWT BLT 07 JPN 5 HO HA 4 x 31 - 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,6 MIL TO SOUTH KOREAN BYRS	216.60
CHENNAI SELVAM	52,489 DWT BLT 01 JPN 5 HO HA 4 x 30,5 T B&W 10,605 BHP SOLD FOR ABT US \$6,25 MIL TO UNDISCLOSED BYRS	119.07
NAVIOS LYRA	34,707 DWT BLT 12 KRS 5 HO HA 4 x 35 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$13,75 MIL TO MIDDLE EASTERN BYRS	396.17
TANAIS FLYER	28,674 DWT BLT 98 JPN 5 HO HA 4 x 30 - 4 x 30,5 T B&W 10,859 BHP SOLD FOR ABT US \$4,8 MIL TO UNDISCLOSED BYRS - OHBS	167.40

TANKERS		US\$/Dwt
HARAD	303,115 DWT BLT 01 KRS DH 17 TNKS OIL CAP. 332,222 CBM SULZER 44,640 BHP SOLD FOR ABT US \$30 MIL TO CHINESE BYRS	98.97
NOBLEWAY	164,028 DWT BLT 10 CHR DH 14 TNKS COILED OIL CAP. 177,192 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$47 MIL TO MIDDLE EASTERN BYRS	286.54
DEE4 ILEX DEE4 MAHOGANY	49,999 DWT BLT 22 KRS DH 14 TNKS COATED OIL CAP. 52,222 CBM MAN-B&W 9,762 BHP 44,999 DWT BLT 22 KRS DH 14 TNKS COATED OIL CAP. 52,200 CBM MAN-B&W 9,762 BHP SOLD ENBLOC FOR ABT US \$108 MIL TO LIBYAN BYRS - UNDER TENDER TERMS ON 3 MONTHS SUBJECT	1080.02
OCIOS IOANNIS	47,147 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,133 CBM MAN-B&W 11,690 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS	530.26
VASSO	46,159 DWT BLT 06 KRS DH 14 TNKS COATED OIL CAP. 52,163 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$19,25 MIL TO UNDISCLOSED BYRS	417.04
SHANDONG WEIHE	45,898 DWT BLT 04 JPN DH 16 TNKS COATED - COILED OIL CAP. 50,753 CBM MITSUBISHI 12,599 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS - AT AUCTION	305.02
BDP SPIRIT	15,203 DWT BLT 09 TRK DH 13 TNKS COATED OIL CAP. 16,447 CBM MAK 7,342 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	789.32
TARRANT	13,211 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,241 CBM MAN-B&W 5,710 BHP SOLD FOR ABT US \$9,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED - WITH SS/DD FRESHLY PASSED	719.10
LOI HOPE	8,941 DWT BLT 08 KRS DH 10 TNKS COATED - COILED OIL CAP. 9,141 CBM MAN-B&W 5,311 BHP SOLD FOR ABT US \$8,6 MIL TO UNDISCLOSED BYRS - WITH SS/DD FRESHLY PASSED	961.86

GAS TANKERS		US\$/Cbm
LIBRAMONT (LPG) SOMBEKE (LPG)	29,328 DWT BLT 06 KRS DB GAS CAP. 37,686 CBM MAN-B&W 13,580 BHP 29,213 DWT BLT 06 KRS DB GAS CAP. 37,678 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$69,3 MIL TO UNDISCLOSED BYRS WITH TC BACK	1183.79
SEAPEAK NAPA (LPG)	10,790 DWT BLT 03 CHR DS GAS CAP. 9,875 CBM MAN 8,565 BHP SOLD FOR ABT US \$9,8 MIL TO UNDISCLOSED BYRS - SS/DD FRESHLY PASSED	992.41

CONTAINERS		US\$/Teu
NORTHERN DEGENCY	48,847 DWT BLT 03 KRS 3,963 TEU MAN-B&W 43,398 BHP SOLD FOR ABT US \$12,65 MIL TO CHINESE BYRS	3192.03

RO-RO		
HOEGH BANGKOK	16,632 DWT BLT 07 CRT MAN-B&W 19,334 BHP SOLD FOR ABT US \$63 MIL TO UNDISCLOSED BYRS - 6500 CARS	3787.88

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	82.600	ICBC Leasing	PRC	Chengxi	PRC	2026	\$ 34 mil
2	63.500	JME Navigation	GR	Xiangyu	PRC	2H/2025	\$ 32.7 mil
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	300.000	NYK	JPN	Japan Marine United	JPN	2H/2025	\$ 130 mil
CONVENTIONALLY FUELLED							
2	114.000	Aegean Shipping	GR	COSCO Yangzhou	PRC	2026	n/a
2	114.000	Altas Marine	GR	DH Shipbuilding	SKR	2026	\$ 85 mil
dual fuel for Methanol or LNG provision							
4	49.000	Hartree Partners	US	Penglai	PRC	10/25-9/26	N/A
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	96.000	MTSUI OSK	JPN	Samsung	SKR	2027	\$ 260 mil
174,000 cbm. Ethane Dual fuel							
2	60.000	Wanhua Chemical Group	PRC	Jiangnan	PRC	2026	\$ 160 mil
90,000 cbm. Ethane dual fuel - old deal							
2	60.000	Dorian LPG	GR	Hanwha Ocean	SKR	2026	N/A
93,000 CBM							
3	30.000	Benelux Overseas	GR	Huangpu Wenchong	PRC	2026 - 2027	\$ 64 mil
48,000CBM							
3	30.000	Mitsui & Co	SKR	Hyundai Mipo	SKR	2026	\$ 71.5 mil
45,000 cbm							
2	20.000	Petredec		Nantong CIMC	PRC	mid 2026	N/A
24,000 cbm							
2	+2 20.000	Fortitude Shipping	SPORE	CIMC SOE	PRC	2026	N/A
24,000 CBM - Shaft generators							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
DIAMOND WAY	42.529	1995	JAPAN	9.016	N/A	N/A	INDIA OLDER SALE
NEPTUNE STAR	25.398	1996	JAPAN	5.471	2.801.152	512	INDIA NETT
CONTAINER							
MSC RITA	104.849	2005	KOREA, SOUTH	30.712	N/A	N/A	N/A AS-IS ABU DHABI - UNDER TOW
ZE HONG	41.553	1995	GERMANY	11.614	6.039.280	520	INDIA AS-IS ZHOUSHAN WITH 285TONS BUNKERS

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 48		WEEK 47		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bulkcarriers	2	67927	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	2	146402	4	81.311	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	214.329	4	81.311	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 48		WEEK 47		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bangladesh	0	0	0	0	
India	3	109.480	4	167.554	-25%
Pakistan	0	0	0	0	
China	0	0	1	45.700	-100%
Turkey	0	0	1	13.702	-100%
Unknown	1	104.849	0	0	
TOTAL	4	214.329	6	226.956	-33%