

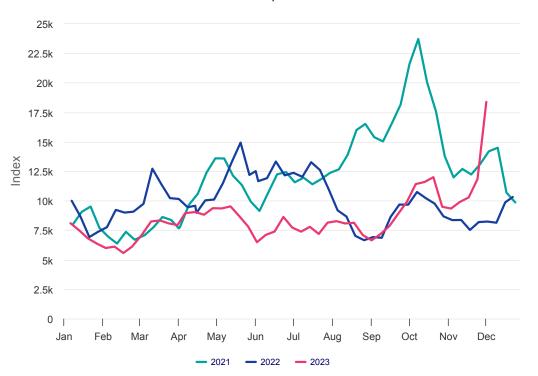
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Having witnessed the strongest week-on-week rally in the history of the SSY Atlantic Capesize Index, the Atlantic index strengthened 6,546 points in the past week to 18,382 points. SSY's assessed fronthaul earnings climbed \$37,750/day to \$85,000/day, while the trans-Atlantic rate increased \$33,750/day to \$75,000/day, both of which were the highest since October 2021.

|                          |             |        | 24/11/2023 | 01/12/2023 |
|--------------------------|-------------|--------|------------|------------|
| Trade                    | Cargo Size  | Weight | \$/t       | \$/t       |
| NARVIK/ROTTERDAM         | 150,000/10% | 10%    | 7.95       | 14.10      |
| TUBARAO/ROTTERDAM        | 160,000/10% | 10%    | 12.90      | 18.05      |
| RICHARDS BAY/ROTTERDAM   | 150,000/10% | 10%    | 11.65      | 16.65      |
| SEVEN ISLANDS/ROTTERDAM  | 170,000/10% | 10%    | 12.40      | 18.40      |
| PUERTO BOLIVAR/ROTTERDAM | 150,000/10% | 10%    | 17.20      | 25.90      |
| NOUADHIBOU/QINGDAO       | 140,000/10% | 10%    | 28.25      | 44.45      |
| TUBARAO/JAPAN            | 160,000/10% | 10%    | 26.15      | 34.20      |
| TUBARAO/QINGDAO          | 160,000/10% | 10%    | 26.45      | 37.50      |
| T/C TRIP CONT/FAR EAST   | 180,000 DWT | 10%    | 7.98       | 14.36      |
| T/C TRANSATLANTIC ROUND  | 180,000 DWT | 10%    | 6.97       | 12.67      |
| Calculated Index         |             |        | 11,836     | 18,382     |
| Change on Previous Index |             |        | +1,559     | +6,546     |
| Change on Four Weeks Ago |             |        | +2,348     | +9,048     |
| Change on Previous Year  |             |        | +3,645     | +10,150    |
| Change on Two Years Ago  |             |        | -388       | +5,292     |
|                          |             |        | \$/Day     | \$/Day     |
| T/C TRIP CONT/FAR EAST   | 180,000 DWT |        | 47,250     | 85,000     |
| T/C TRANSATLANTIC ROUND  | 180,000 DWT |        | 41,250     | 75,000     |

## SSY Atlantic Capesize Index



## For more information please contact <u>David Beard/Roar Adland</u>

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015

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