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The SSY Pacific Capesize Index rallied 2,587 points week-on-week to 9,607, at the strongest pace since 2009. Benefitting off of the stronger commodity flows in the Pacific, SSY's assessed Australia-China iron ore spot voyage rate jumped \$2.00/t higher to \$13.00/t, while the Pacific round-voyage rate soared \$10,000/day to \$35,000/day, strongest since May 2022.

			24/11/2023	01/12/2023
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10%	13.35	17.70
DAMPIER/QINGDAO	150,000/10%	10%	11.00	13.00
SALDAHNA BAY/QINGDAO	150,000/10%	10%	19.00	25.75
RICHARDS BAY/FANGCHENG	150,000/10%	10%	18.05	25.95
CAPE LAMBERT/ROTTERDAM	160,000/10%	10%	14.25	18.90
QUEENSLAND/JAPAN	150,000/10%	10%	11.80	14.95
QUEENSLAND/ROTTERDAM	150,000/10%	10%	16.15	20.65
NSW/ZHOUSHAN	130,000/10%	10%	15.35	18.80
T/C TRIP FAR EAST/CONT	180,000 DWT	10%	0.53	3.38
T/C TRANSPACIFIC ROUND	180,000 DWT	10%	4.22	5.91
Calculated Index			7,020	9,607
Change on Previous Index			+759	+2,587
Change on Four Weeks Ago			+1,431	+4,156
Change on Previous Year			+1,704	+4,489
Change on Two Years Ago			-1,457	+869
			\$/Day	\$/Day
T/C TRIP FAR EAST/CONT	180,000 DWT		3,150	20,000
T/C TRANSPACIFIC ROUND	180,000 DWT		25,000	35,000

## SSY Pacific Capesize Index



## For more information please contact <u>David Beard/Roar Adland</u>

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015

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