



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: December 8th 2023 (Week 49 Report No: 49.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	13	224.600.000	0	0	13	18%	-100%
Tankers	9	203.200.000	1	7.849	10	-10%	
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	1	35.014	1		
Containers	2	11.000.000	0	0	2	100%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0	-100%	
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	24	438.800.000	2	42.863	26	-8%	-50%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	291.000	132.000.000	0	33%
Tankers	6	388.000	368.000.000	0	-40%
Gas Tankers	0	0	0	2	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	10	679.000	500.000.000	2	-64%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
HERUN CHINA	181,056 DWT BLT 17 CHR 9 HO HA 0 x 0 T MAN-B&W 21,411 BHP SOLD FOR ABT US \$42,2 MIL TO UNDISCLOSED BYRS WITH DELY 3-7/2024 BWTS fitted, eco, TC min 31 Mar/max 30 June '24	233.08
IC HARVEST	83,476 DWT BLT 10 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR ABT US \$17 MIL TO CHINESE BYRS	203.65
CYMONA GALAXY	81,383 DWT BLT 09 JPN 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS - DELY 3/2024	184.31
KAI OLDENDORFF	81,243 DWT BLT 19 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP SOLD FOR ABT US \$30,1 MIL TO UNDISCLOSED BYRS - 1ST SS DUE 1/2024	370.49
GOLDEN HAWK	58,068 DWT BLT 15 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,013 BHP SOLD FOR ABT US \$21,6 MIL TO BANGLADESH BYRS	371.98
ST GEORGE	57,959 DWT BLT 12 PHI 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS	327.82
ZHE HAI 169	57,000 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,7 MIL TO CHINESE BYRS	205.26
ERMIONE	56,557 DWT BLT 08 JPN 5 HO HA 4 x 35 T WARTSILA 12,087 BHP SOLD FOR ABT US \$14,2 MIL TO CHINESE BYRS	251.07
ORANGE RIVER	55,687 DWT BLT 07 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO INDONESIAN BYRS	N/A
ATLANTIC ALTAMIRA	43,367 DWT BLT 17 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$23 MIL TO SOUTH KOREAN BYRS	530.36
VULLY	35,697 DWT BLT 11 KRS 5 HO HA 4 x 30 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$12,9 MIL TO CHINESE BYRS	361.37
PAN GLORIS	32,975 DWT BLT 10 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$9,5 MIL TO SYRIAN BYRS	288.10
SARONIC SPIRE	32,355 DWT BLT 04 JPN 5 HO HA 4 x 30,5 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$8,4 MIL TO UNDISCLOSED BYRS	259.62

TANKERS		US\$/Dwt
JESSICA D	300,976 DWT BLT 04 JPN DH 17 TNKS OIL CAP. 330,175 CBM SULZER 36,927 BHP SOLD FOR ABT US \$32,5 MIL TO UNDISCLOSED BYRS	107.98
S-TREASURE	106,061 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 117,900 CBM B&W 18,420 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS	301.71
LR2 ETERNITY	105,445 DWT BLT 06 JPN DH 12 TNKS COATED OIL CAP. 115,572 CBM WARTSILA 16,314 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS	N/A
LEON APOLLON	74,999 DWT BLT 09 KRS DH 14 TNKS COATED OIL CAP. 82,226 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$28,5 MIL TO GREEK BYRS	380.01
LADY MALOU KING GREGORY	51,486 DWT BLT 13 KRS DH 15 TNKS COATED OIL CAP. 53,034 CBM MAN-B&W 12,087 BHP 51,441 DWT BLT 12 KRS DH 15 TNKS COATED OIL CAP. 53,033 CBM MAN-B&W 12,087 BHP SOLD ENBLOC FOR ABT US \$68 MIL TO UNDISCLOSED BYRS	660.66
TRADEWIND ENERGY	47,128 DWT BLT 09 KRS DH 14 TNKS COATED - COILED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$23,1 MIL TO UNDISCLOSED BYRS	490.15
TORM KANSAS	46,922 DWT BLT 06 KRS DH 14 TNKS COATED OIL CAP. 51,593 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$19,1 MIL TO UNDISCLOSED BYRS	407.06
ADVANTAGE PRIDE	37,311 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 42,253 CBM MAN-B&W 12,870 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS - Older sale, renamed ULUS	N/A

CONTAINERS		US\$/Teu
BEA SCHULTE	59,270 DWT BLT 10 KRS 4,616 TEU MAN-B&W 49,707 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
LEO PERDANA	33,423 DWT BLT 07 JPN 2,553 TEU MAN-B&W 29,551 BHP SOLD FOR ABT US \$11 MIL TO MIDDLE EASTERN BYRS	4308.66

NEWBUILDING ORDERS

BULK CARRIERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2		82.000	Doun Kisen	JPN	Nantong Xiangyu	PRC	2025	\$ 34 mil
2		63.500	Doun Kisen	JPN	Nantong Xiangyu	PRC	2025	\$ 32 mil
TANKERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2		114.000	Minerva Maritime	GR	New Times	PRC	2026	\$ 74 mil
The owner has confirmed the LOI will be firmed as an order when a charter deal currently being negotiated is firmed. LNG FUELLED								
4	+2	40.000	German Tanker Shipping	GER	Xiamen	PRC	2026	\$ 55 mil
IMO II/III - ICE CLASS								

DEMOLITION MARKET

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
DEVASHREE	7849	2000	JAPAN	2.650	1.272.000	480	INDIA
GENERAL CARGO							
G HARMONY	35.014	2005	CHINA	11.248	5.815.216	517	PAKISTAN

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 49		WEEK 48		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	67.927	-100%
Tankers	1	7849	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	35014	0	0	
Containers	0	0	2	146.402	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	42.863	4	214.329	-50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 49		WEEK 48		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	1	7.849	3	109.480	-67%
Pakistan	1	35.014	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	104.849	-100%
TOTAL	2	42.863	4	214.329	-50%