

Bulkers

Bocimar have committed their Capesize **"Mineral Ningbo"** 178/2009 SWS, China (SS/DD 07/2024) to Chinese buyers Agricore at **region USD 20 mill.** Remind you that back in July, the sister vessel **"Aquaproud"** 178/2009 SWS, China (SS/DD 06/2024, BWTS fitted) was sold at USD 18,9 mill. Furthermore, the **"The Mothership"** 177/2006 Mitsui, Japan (SS 03/2026, DD 05/2024, BWTS fitted) of Kassian Maritime was sold to Chinese interests at **USD 17,4 mill.** For comparison, the one-year-younger sister vessel **"Satori"** 177/2007 Mitsui, Japan (SS 01/2026, DD 01/2024, BWTS fitted) was sold a month ago at USD 18,5 mill.

The Kamsarmax **"IC Harvest"** 83/2010 Sanoyas, Japan (SS/DD 02/2024) was committed to Chinese interests for **USD 17 mill,** while the one-year-older **"Cymona Galaxy"** 81/2009 Universal, Japan (SS/DD 06/2024, BWTS fitted) from Alassia Newships Management was sold to Greek interests at **high USD 15 mill** basis delivery March 2024. Note that the **"ASL Neptune"** 82/2009 Oshima, Japan (SS/DD 04/2024, BWTS fitted) was sold a month ago at USD 16,2 mill.

Navios Maritime have sold their Panamax **"Navios Hyperion"** 75/2004 Sanoyas, Japan (SS/DD 02/2024) to Far Eastern interests at **USD 9 mill.** Remind you that the sister vessel **"HC Pioneer"** 75/2004 Sanoyas, Japan (SS/DD 05/2024) was sold a couple of months ago at high USD 8 mill.

On the Supramax sector, Byzantine Maritime sold their **"Ermione"** 56/2008 IHI, Japan (SS 09/2028, DD 06/2026, BWTS fitted) to Chinese buyers for **USD 14,2 mill.** For reference, the sister vessel **"Wave Runner"** 56/2008 IHI, Japan (SS/DD 04/2025) was sold back in September at high USD 12 mill.

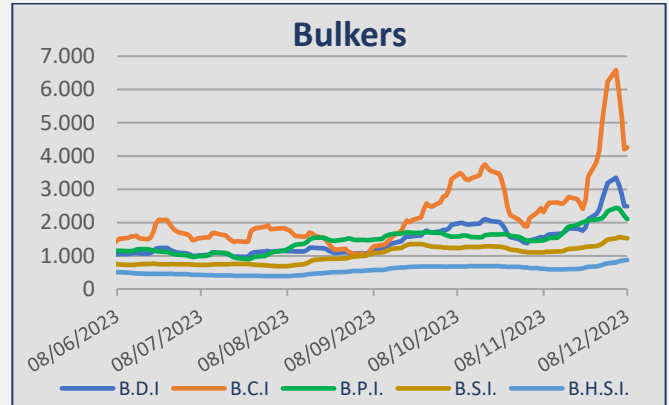
Suisse-Atlantique have sold their Handysize **"Vully"** 35/2011 Shinan, Korea (SS 06/2026, DD 06/2024, BWTS fitted) to Chinese interests at **region USD 13 mill.** Note that a week ago, the one-year-younger **"Navios Lyra"** 34/2012 Spp, Korea (SS 06/2027, DD 11/2025, BWTS fitted) was sold at USD 13,75 mill.

Tankers

The Aframax **"S-Treasure"** 106/2005 Hyundai Samho, Korea (SS/DD 09/2025, BWTS fitted) of Stalwart Management was sold to undisclosed buyers at **USD 32 mill.** Remind you that back in September, the scrubber fitted **"Wonder Vega"** 106/2005 Hyundai, Korea (SS/DD 01/2025, BWTS & Scrubber fitted) was sold at high USD 31 mill.

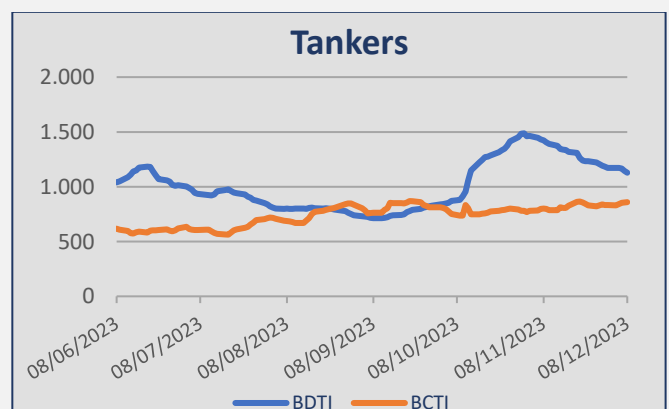
The MR2 sister vessels **"Nord Sustainable"** & **"Nord Supreme"** 49/2015 Stx, Korea (SS/DD 05/2025 & SS/DD 02/2025, BWTS fitted) were committed to Greek buyers for **USD 39 mill each.** Note that the two-years-older **"Nord Steady"** 50/2013 Stx, Korea (SS 06/2028, DD 06/2026, BWTS fitted) was sold back in October at USD 34,5 mill.

Baltic Indices



INDEX	8-Dec	1-Dec	± (%)
BDI	2.483	3.192	-22,21%
BCI	4.259	6.237	-31,71%
BPI	2.104	2.341	-10,12%
BSI	1.521	1.489	2,15%
BHSI	872	773	12,81%

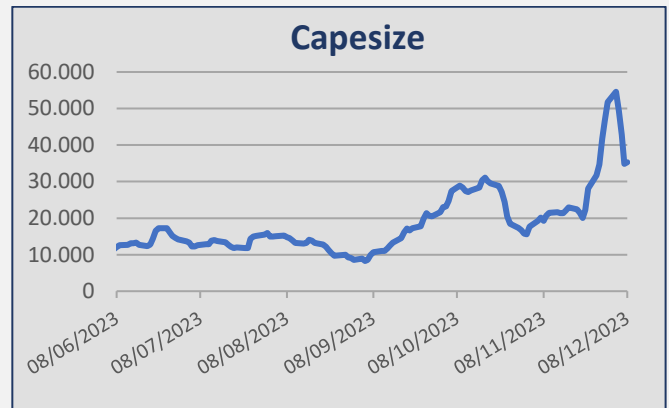
Daily T/C Avg	8-Dec	1-Dec	± (\$)
Capesize	\$ 35.320	\$ 51.727	-16.407
Kamsarmax	\$ 18.932	\$ 21.067	-2.135
Supramax 58	\$ 16.731	\$ 16.378	353
Handysize 38	\$ 15.700	\$ 13.908	1.792



INDEX	8-Dec	1-Dec	± (%)
BDTI	1.129	1.172	-3,67%
BCTI	858	833	3,00%

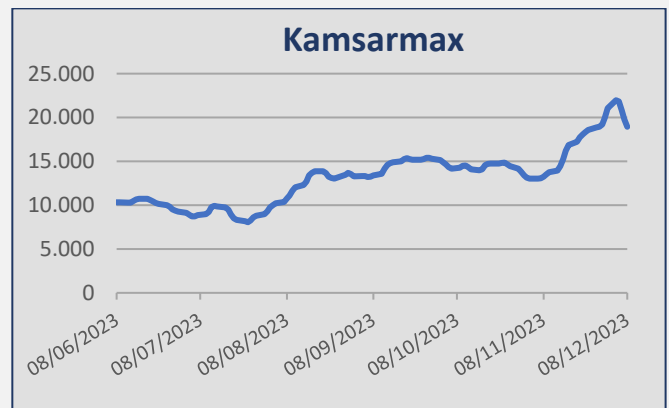
Capesize

Week 49 saw iron ore rates on the West Australia / China route continued at the level of mid usd 12,00's fio range. No period activity to report here.



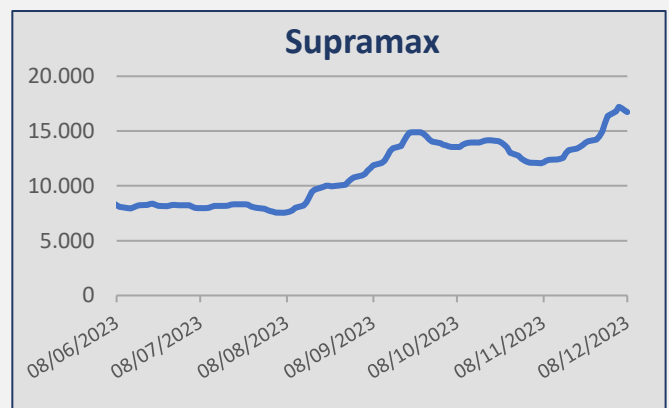
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 14,000/16,000 pd. A number of Indonesian trips into China were fixed around usd 17,000/19,000 pd. A number of Indonesian trips into India were reported at the level of usd 18,000/19,000 pd. Australian trips into China were fixed around usd 19,000/22,000 pd. Continental trips via US East Coast into India were reported at the level of usd 38,000 pd. On the period front, a Kamsarmax was reported fixed at the level of usd 16,000 pd for 19/21 months employment basis delivery China. Also, a Kamsarmax was fixed on period at the usd 18,500 pd basis delivery East Coast India for 5/7 months employment.



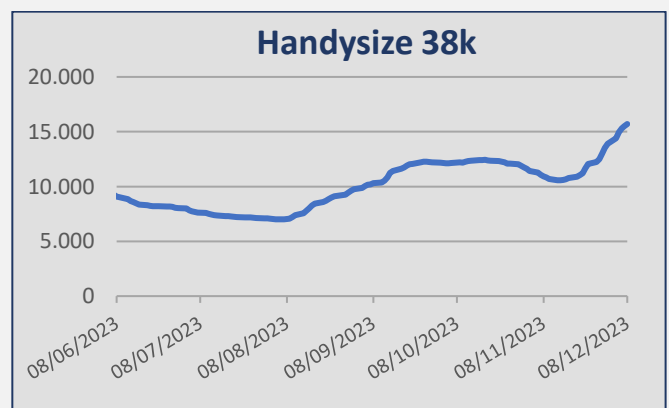
Ultramax / Supramax

A number of Indonesian trips into China were fixed around usd 12,000/15,000 pd. Indonesian trips into India were reported at the level of usd 12,000/14,000 pd. Indian trips into China were fixed around usd 15,000/18,000 pd. West Coast Indian trips into East Coast India were reported at the level of usd 15,000/17,000 pd. Mediterranean trips into US East Coast were fixed around usd 18,000 pd. An Ultramax was fixed on period at the usd 16,000 pd basis delivery China for 5/7 months employment.



Handymax / Handysize

A number of trips from Japan into South East Asia were fixed around usd 10,000/12,000 pd. Trips from Black Sea via Mediterranean into US Gulf were reported at the level of usd 14,000/16,000 pd. North Coast South American trips into East Coast South America were fixed around usd 19,000 pd. No period activity to report here.



REPORTED SALES

Week 49 (1st Dec to 8th Dec 2023)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Herun China	181.056	2017	SWS, China	01/2027	MAN-B&W	-	Excess \$ 42m	UK based (Union Maritime)	BWTS fitted, Dely Mar-Jul'24
Capesize	Mineral Ningbo	178.120	2009	SWS, China	07/2024	MAN-B&W	-	Region \$ 20m	Chinese (Agricore)	
Capesize	The Mothership	177.544	2006	Mitsui, Japan	03/2026	MAN-B&W	-	\$ 17,4m	Chinese	BWTS fitted, DD 05/2024
Kamsarmax	IC Harvest	83.476	2010	Sanoyas, Japan	02/2024	MAN-B&W	-	\$ 17m	Chinese	
Kamsarmax	Cymona Galaxy	81.383	2009	Universal, Japan	06/2024	MAN-B&W	-	High \$ 15m	Greek	BWTS fitted, Dely Mar'24
Kamsarmax	Kai Oldendorff	81.243	2019	Jiangsu, China	01/2024	MAN-B&W	-	High \$ 30m	Undisclosed	BWTS fitted, Scrubber fitted
Panamax	King Coal	76.361	2010	Oshima, Japan	11/2025	MAN-B&W	-	High \$ 15m	Greek	BWTS fitted
Panamax	Navios Hyperion	75.707	2004	Sanoyas, Japan	02/2024	B&W	-	\$ 9m	Far Eastern	
Supramax	Zhe Hai 169	57.000	2011	China Shipping Ind, China	08/2026	MAN-B&W	4x30T	\$ 11,7m	Chinese	BWTS fitted, Online auction
Supramax	Ermione	56.557	2008	IHI, Japan	09/2028	Wartsila	4x35T	\$ 14,2m	Chinese	BWTS fitted
Handysize	Vully	35.697	2011	Shinan, Korea	06/2026	MAN-B&W	4x30T	Region \$ 13m	Chinese	BWTS fitted
Handysize	Adventure	33.730	2011	Samjin, China	01/2026	MAN-B&W	4x35T	\$ 11,4m	Vietnamese	BWTS fitted
Handysize	Pan Gloris	32.975	2010	Taizhou, China	01/2025	MAN-B&W	4x30,5T	\$ 9,5m	Syrian	Delivered
Handysize	Saronic Spire	32.355	2004	Kanda, Japan	07/2024	Mitsubishi	4x30,5T	\$ 8,4m	Undisclosed	BWTS fitted

REPORTED SALES

Week 49 (1st Dec to 8th Dec 2023)

Tankers

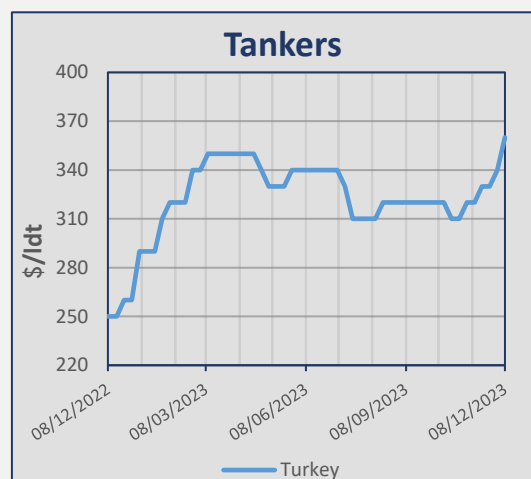
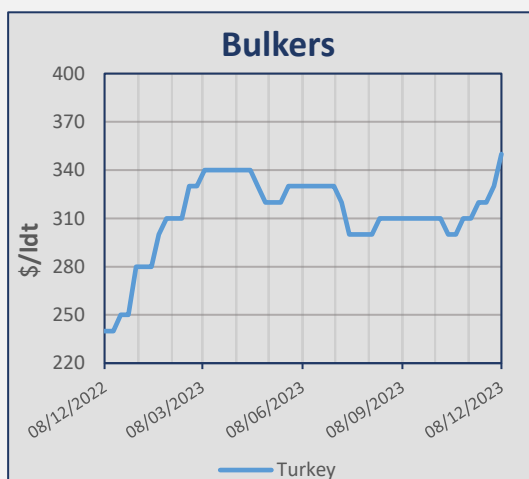
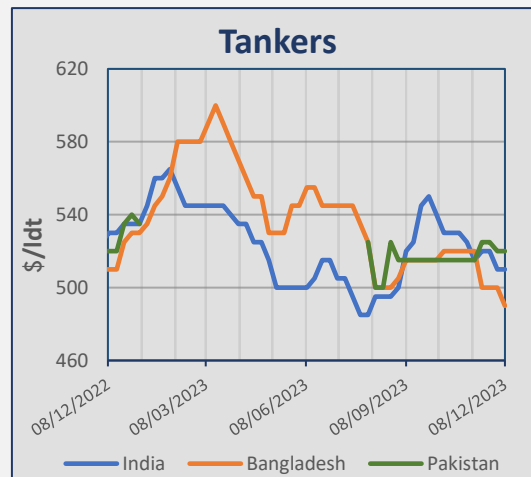
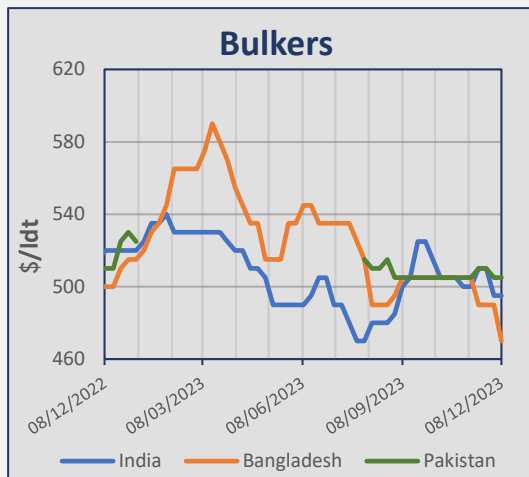
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Diyala	320.596	2019	Samsung, Korea	04/2024	MAN-B&W	\$ 114m	Saudi Arabian (Bahri)	BWTS fitted, Scrubber fitted
VLCC	Ninawa	320.596	2019	Samsung, Korea	03/2024	MAN-B&W	\$ 114m		BWTS fitted, Scrubber fitted
Aframax	S-Treasure	106.061	2005	Hyundai Samho, Korea	09/2025	B&W	\$ 32m	Undisclosed	BWTS fitted
LR1	Leon Apollon	74.999	2009	Hyundai Mipo, Korea	07/2024	MAN-B&W	\$ 28,5m	Greek	
MR	Nord Sustainable	49.579	2015	Stx, Korea	05/2025	MAN-B&W	\$ 39m	Greek	BWTS fitted
MR	Nord Supreme	49.552	2015	Stx, Korea	02/2025	MAN-B&W	\$ 39m		BWTS fitted
MR	Tradewind Energy	47.128	2009	Hyundai Mipo, Korea	02/2024	MAN-B&W	\$ 24,1m	Undisclosed	BWTS fitted

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Sub Panamax	Leo Perdana	2.553	2007	Naikai, Japan	08/2025	MAN-B&W	-	\$ 11m	UAE (Simatech Shipping)	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	495
	Bangladesh	470
	Pakistan	505
Tankers	Turkey	350
	India	510
	Bangladesh	490
	Pakistan	520
Tankers	Turkey	360



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
General Cargo	G Harmony	35.014	2005	11.248	531	Pakistan	
Tanker	Devashree	7.849	2000	2.650	480	India	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
3	64.000	DACKS, China	2026	Undisclosed	Turkish (Akmar Shipping & Trading)	
2	63.500	Nantong Xiangyu, China	2025	\$ 32,5m	Japanese (Doun Kisen)	

Tankers

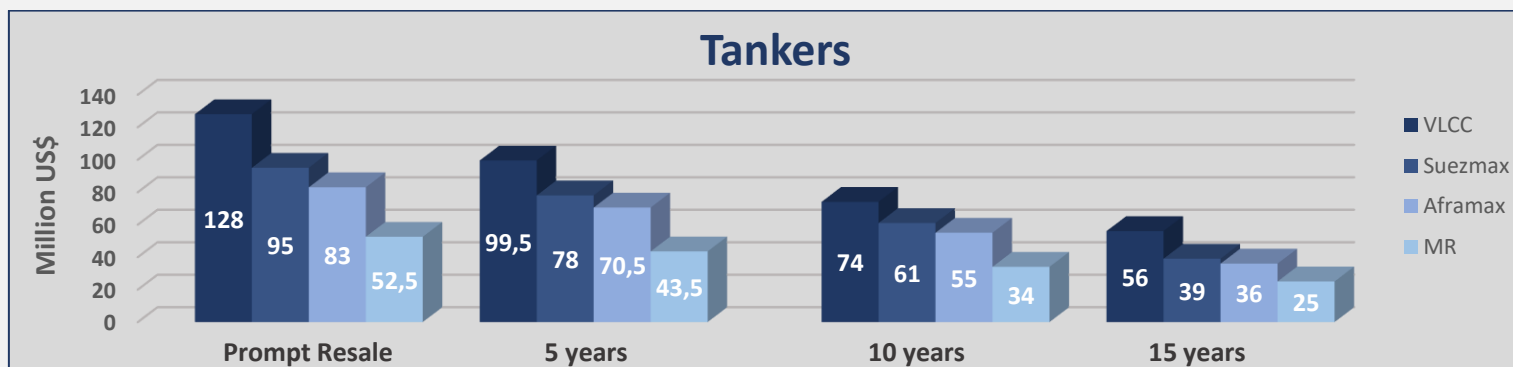
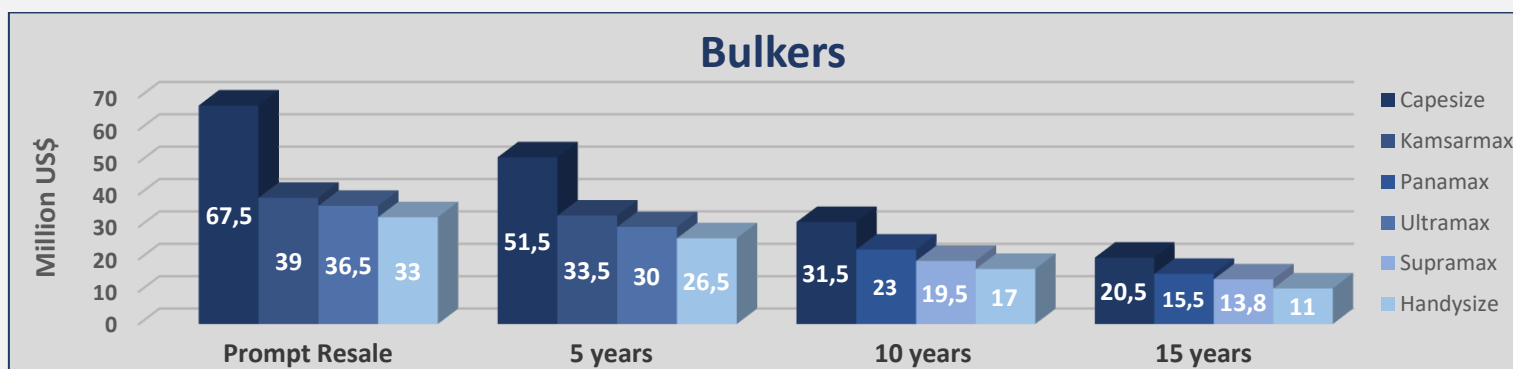
Units	Dwt	Yard	Delivery	Price	Owner	Comments
2+2	115.000	DSIC, China	2026	\$ 63m	Greek (Arcadia Shipmanagement)	Scrubber fitted
4+2	40.000	Xiamen, China	2026	\$ 55m	German (German Tanker Shipping)	Ice Class

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
4+6	93.000	Hyundai Samho, Korea	2026/2027	Undisclosed	JV (Maersk Tankers & Mitsui & Co)	Ammonia carriers

Bulkers					
Size	Age	Week 49	Week 48	± %	
Capesize 180k	Resale	67,5	67	0,75%	
Capesize 180k	5 years	51,5	50,5	1,98%	
Capesize 180k	10 years	31,5	30,5	3,28%	
Capesize 176k	15 years	20,5	20	2,50%	
Kamsarmax 82k	Resale	39	39	0,00%	
Kamsarmax 82k	5 years	33,5	33	1,52%	
Panamax 78k	10 years	23	23	0,00%	
Panamax 76k	15 years	15,5	15,5	0,00%	
Ultramax 64k	Resale	36,5	36,5	0,00%	
Ultramax 63k	5 years	30	30	0,00%	
Supramax 58k	10 years	19,5	19,5	0,00%	
Supramax 56k	15 years	13,8	13,8	0,00%	
Handysize 40k	Resale	33	33	0,00%	
Handysize 37k	5 years	26,5	26,5	0,00%	
Handysize 37k	10 years	17	17	0,00%	
Handysize 32k	15 years	11	11	0,00%	

Tankers					
Size	Age	Week 49	Week 48	± %	
VLCC 310k	Resale	128	125	2,40%	
VLCC 310k	5 years	99,5	98	1,53%	
VLCC 300k	10 years	74	74	0,00%	
VLCC 300k	15 years	56	56	0,00%	
Suezmax 160k	Resale	95	95	0,00%	
Suezmax 160k	5 years	78	78	0,00%	
Suezmax 150k	10 years	61	61	0,00%	
Suezmax 150k	15 years	39	39	0,00%	
Aframax 110k	Resale	83	83	0,00%	
Aframax 110k	5 years	70,5	70,5	0,00%	
Aframax 105k	10 years	55	55	0,00%	
Aframax 105k	15 years	36	36	0,00%	
MR 52k	Resale	52,5	52	0,96%	
MR 51k	5 years	43,5	43,5	0,00%	
MR 47k	10 years	34	34	0,00%	
MR 45k	15 years	25	25	0,00%	



Currencies

Currency	7-Dec	30-Nov	± (%)
EUR / USD	1,0767	1,0974	-1,89%
USD / JPY	147,18	147,04	0,10%
USD / KRW	1.313,72	1.288,36	1,97%
NOK / USD	0,0911	0,0939	-2,98%

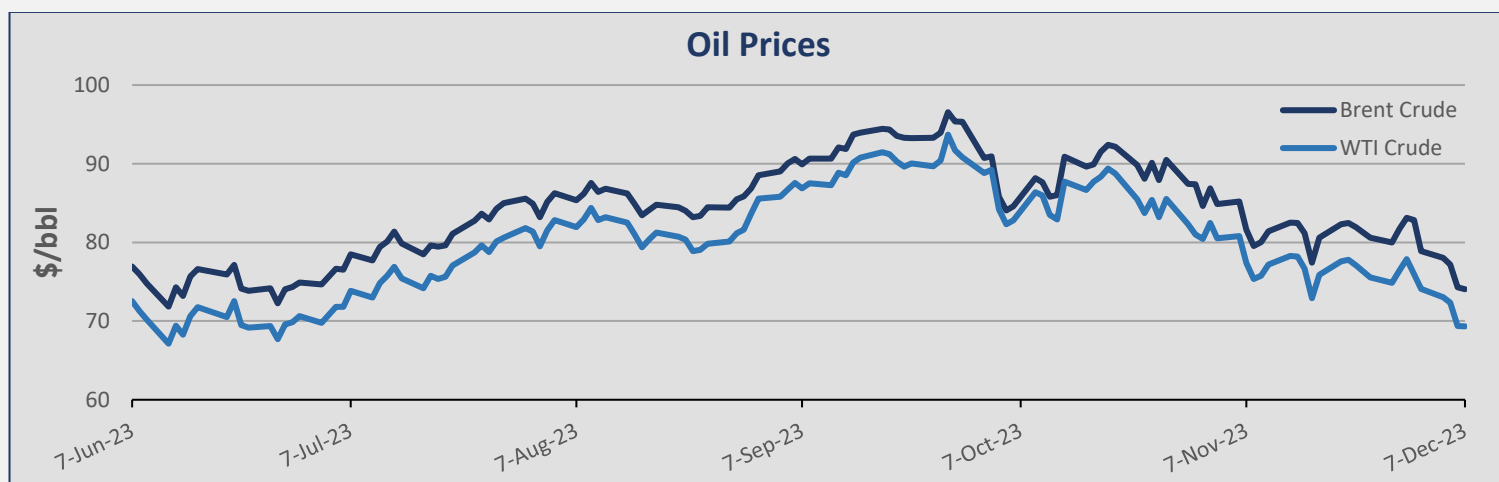
EUR / USD



Commodities

Commodity	7-Dec	30-Nov	± (%)
Brent Crude (BZ)	74,05	82,83	-10,60%
WTI Crude Oil (WTI)	69,34	75,96	-8,72%
Natural Gas (NG)	2,59	2,80	-7,50%
Gold (GC)	2.046,40	2.057,20	-0,52%
Copper (HG)	3,80	3,85	-1,30%
Wheat (W)	642,25	598,00	7,40%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	7-Dec	30-Nov	± (%)
Diana Shipping Inc (DSX)	NYSE	2,95	3,42	-13,74%
Euroseas Ltd (ESEA)	NASDAQ	27,08	29,45	-8,05%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	44,07	45,45	-3,04%
Navios Maritime Holdings Inc (NM)	NYSE	2,25	2,24	0,45%
Navios Maritime Partners LP (NMM)	NYSE	25,43	25,77	-1,32%
Star Bulk Carriers Corp (SBLK)	NASDAQ	20,01	21,26	-5,88%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	7,03	7,29	-3,57%
Safe Bulkers Inc (SB)	NYSE	3,66	3,88	-5,67%
Golden Ocean Group Ltd (GOGL)	NASDAQ	8,65	9,45	-8,47%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	3,57	3,47	2,88%

Stock Prices - Wet

Company	Stock Exchange	7-Dec	30-Nov	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	13,53	13,34	1,42%
TOP Ships Inc (TOPS)	NASDAQ	15,92	12,05	32,12%
Tsakos Energy Navigation Ltd (TNP)	NYSE	19,69	20,17	-2,38%

Stock Prices - Other

Company	Stock Exchange	7-Dec	30-Nov	± (%)
Danaos Corp (DAC)	NYSE	67,90	70,36	-3,50%
StealthGas Inc (GASS)	NASDAQ	6,42	6,67	-3,75%
Rio Tinto PLC (RIO)	NYSE	70,44	69,09	1,95%
Vale SA (VALE)	NYSE	14,83	15,00	-1,13%
Archer-Daniels-Midland Co (ADM)	NYSE	73,83	73,73	0,14%
BHP Group Ltd (BHP)	NYSE	62,69	60,96	2,84%

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