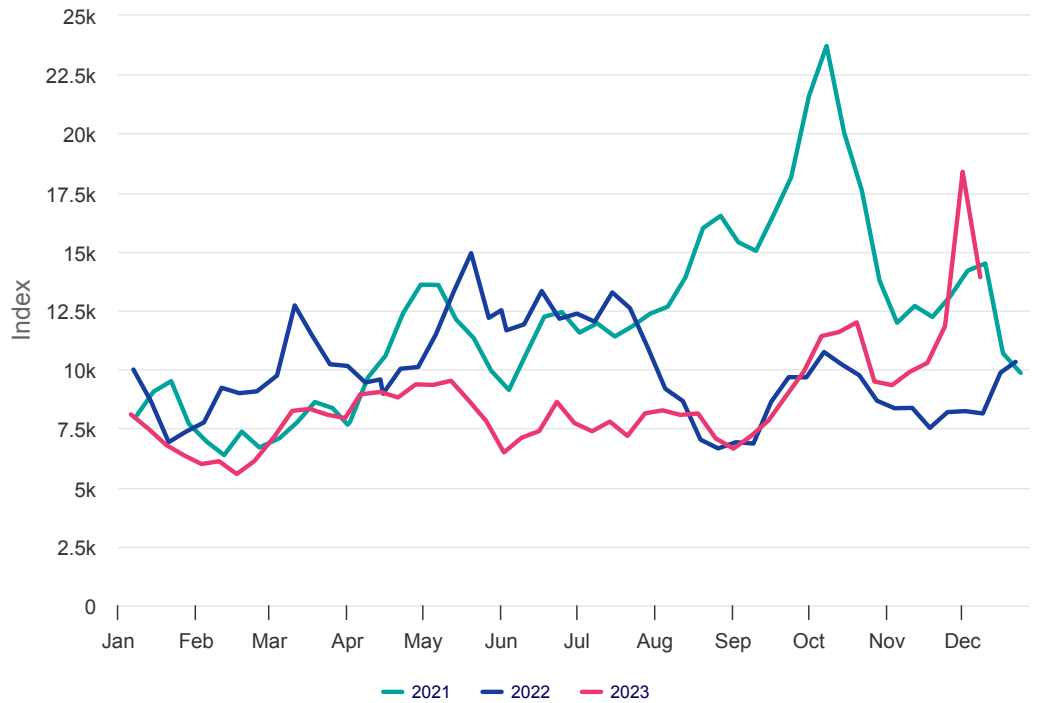


After 4 weeks of consecutive growth in Atlantic earnings, the SSY Atlantic Capesize Index has now weakened 4,472 points in the past week to 13,910 points. SSY's assessed fronthaul earnings fell \$21,850/day to \$63,150/day, while the trans-Atlantic rate was down \$24,850/day to \$50,150/day.

Trade	Cargo Size	Weight	01/12/2023	08/12/2023
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10%	14.10	12.20
TUBARAO/ROTTERDAM	160,000/10%	10%	18.05	16.20
RICHARDS BAY/ROTTERDAM	150,000/10%	10%	16.65	14.40
SEVEN ISLANDS/ROTTERDAM	170,000/10%	10%	18.40	12.65
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10%	25.90	20.15
NOUADHIBOU/QINGDAO	140,000/10%	10%	44.45	30.15
TUBARAO/JAPAN	160,000/10%	10%	34.20	28.05
TUBARAO/QINGDAO	160,000/10%	10%	37.50	28.35
T/C TRIP CONT/FAR EAST	180,000 DWT	10%	14.36	10.67
T/C TRANSATLANTIC ROUND	180,000 DWT	10%	12.67	8.47
Calculated Index			18,382	13,910
Change on Previous Index			+6,546	-4,472
Change on Four Weeks Ago			+9,048	+4,013
Change on Previous Year			+10,150	+5,777
Change on Two Years Ago			+5,292	-277
			\$/Day	\$/Day
T/C TRIP CONT/FAR EAST	180,000 DWT		85,000	63,150
T/C TRANSATLANTIC ROUND	180,000 DWT		75,000	50,150

SSY Atlantic Capesize Index



For more information please contact [David Beard/Roar Adland](#)

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015

This publication has been provided for general information only. It does not constitute advice or amount to a recommendation to enter or not to enter any specific transaction. While every care has been taken to ensure that the information in this publication is accurate, SSY Consultancy & Research Ltd., can accept no responsibility for any errors or omissions or any consequences arising therefrom. Figures are based on the latest available information, which is subject to subsequent revision and correction. The views expressed are those of SSY Consultancy and Research Ltd., and do not necessarily reflect the views of any other associated company. Re-producing any material from this report without permission from SSY is strictly prohibited. All Market Reports are subject to our standard terms and conditions available at www.ssyonline.com/client-tscs/ or on request. The material contained herein is for information purposes only and should not be seen as a trading recommendation or solicitation of trade.