

Pacific Capesize Index

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With the Atlantic market coming off, the SSY Pacific Capesize Index fell 1,787 points week-on-week to 7,820 points. SSY's assessed Australia-China iron ore spot voyage rate is \$1.50/t lower at \$11.50/t, while the Pacific round-voyage rate is down \$7,250/day to \$27,750/day.

			01/12/2023	08/12/2023
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10%	17.70	15.60
DAMPIER/QINGDAO	150,000/10%	10%	13.00	11.50
SALDAHNA BAY/QINGDAO	150,000/10%	10%	25.75	21.15
RICHARDS BAY/FANGCHENG	150,000/10%	10%	25.95	20.35
CAPE LAMBERT/ROTTERDAM	160,000/10%	10%	18.90	17.05
QUEENSLAND/JAPAN	150,000/10%	10%	14.95	13.05
QUEENSLAND/ROTTERDAM	150,000/10%	10%	20.65	14.60
NSW/ZHOUSHAN	130,000/10%	10%	18.80	16.90
T/C TRIP FAR EAST/CONT	180,000 DWT	10%	3.38	1.27
T/C TRANSPACIFIC ROUND	180,000 DWT	10%	5.91	4.69
Calculated Index			9,607	7,820
Change on Previous Index			+2,587	-1,787
Change on Four Weeks Ago			+4,156	+1,710
Change on Previous Year			+4,489	+2,428
Change on Two Years Ago			+869	-1,516
			\$/Day	\$/Day
T/C TRIP FAR EAST/CONT	180,000 DWT		20,000	7,500
T/C TRANSPACIFIC ROUND	180,000 DWT		35,000	27,750





For more information please contact David Beard/Roar Adland

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015

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