

Bulkers

Diana Shipping have sold their Capesize **"Boston"** 177/2007 SWS, China (SS 06/2027, DD 07/2025) to Greek buyers for **USD 18 mill.** Remind you that back in July, the **"Aquakatie"** 174/2007 SWS, China (SS/DD 02/2025, BWTS fitted) was sold at USD 15,9 mill.

The Panamax **"HC Pioneer"** 75/2004 Sanoyas, Japan (SS/DD 05/2024) of Dongguan Haichang Industrial was committed to Chinese buyers for **high USD 8 mill.** For reference, the sister vessel **"Navios Anthos"** 75/2004 Sanoyas, Japan (SS/DD 09/2024, BWTS fitted) was sold back in April at USD 11,25 mill.

Parakou Shipping have sold their Ultramax **"CP Shanghai"** 63/2015 Chengxi, China (SS/DD 08/2025, BWTS fitted) for **region USD 23,5 mill.** Note that back in July, the **"Kambos"** 63/2015 Cosco, China (SS/DD 06/2025, BWTS fitted) was sold at USD 24,5 mill.

On the Supramax sector, RHL Reederei have sold their **"RHL Clarita"** 53/2008 Chengxi, China (SS 03/2028, DD 05/2025, BWTS fitted) at **USD 9,5 mill,** while the one-year-older sister vessel **"RHL Marta"** 53/2007 Chengxi, China (SS 10/2027, DD 01/2026, BWTS fitted) was sold in July at mid USD 10 mill. Furthermore, the **"Star Zeta"** 53/2003 Oshima, Japan (SS/DD 11/2023) was committed to Hong Kong based buyers at **USD 8 mill.** Note that a month ago, the one-year-younger sister vessel **"Jin Feng"** 52/2004 Oshima, Japan (SS/DD 12/2024, BWTS fitted) was sold at USD 8,1 mill.

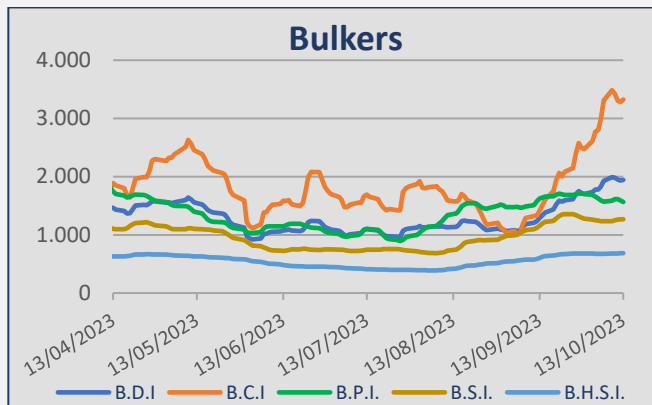
Following the sale of the Handysize **"Purple Sea"** 35/2011 Nantong, China (SS 06/2026, DD 06/2024, BWTS fitted) a couple of weeks ago at USD 10,9 mill, Purple Sea Holding have now committed the sister vessel **"Red Sea"** 35/2011 Nantong, China (SS 08/2026, DD 11/2024, BWTS fitted) for **USD 11 mill.** Moreover, the **"Leni Selmer"** 35/2011 Samjin, China (SS 11/2026, DD 01/2025, BWTS fitted) was sold to Greek buyers Roxette for **USD 11,55 mill.**

Tankers

Chemikalien Seetransport have committed their LR1 **"Chemtrans Aegean"** 76/2007 Dalian, China (SS 08/2027, DD 11/2025, BWTS fitted) to undisclosed buyers for **USD 22 mill.** For reference, the one-year-younger sister vessel **"Hafnia Rhine"** 76/2008 Dalian, China (SS 03/2028, DD 03/2026, BWTS fitted) was sold back in April at USD 26,5 mill.

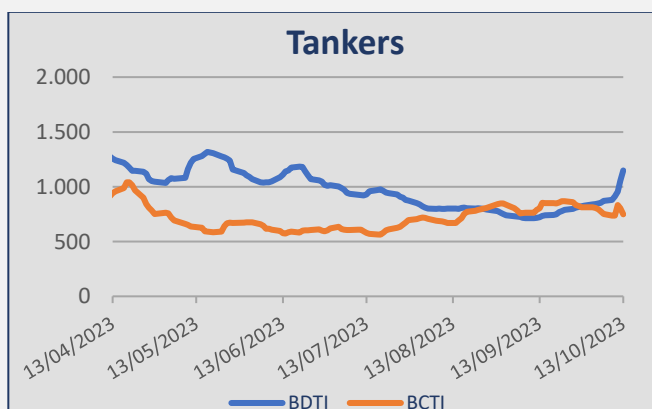
Dong-A Tanker have committed on subs their MR2 **"Dong-A Themis"** 50/2015 Hyundai Mipo, Korea (SS/DD 01/2025, BWTS fitted) for **USD 38 mill,** while the one-year-younger **"Lacerta"** & **"Bora Bora"** 50/2016 Spp, Korea (SS 06/2026, DD 06/2024 & SS 03/2026, DD 07/2024 respectively, BWTS fitted) of TMS tankers were committed to Turkish buyers for **USD 40,5 mill each.**

Baltic Indices



INDEX	13-Oct	6-Oct	± (%)
BDI	1.945	1.929	0,83%
BCI	3.327	3.309	0,54%
BPI	1.567	1.572	-0,32%
BSI	1.268	1.233	2,84%
BHSI	687	675	1,78%

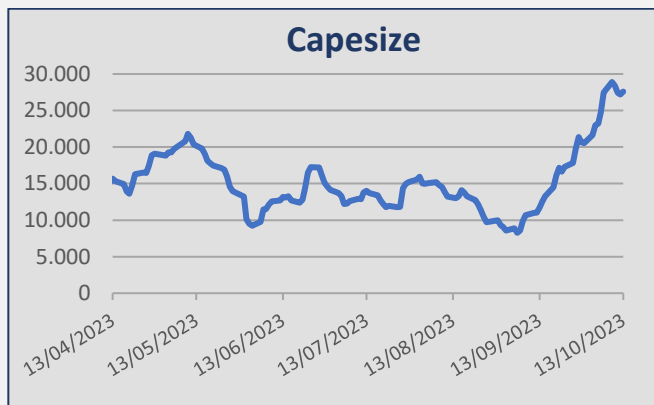
Daily T/C Avg	13-Oct	6-Oct	± (\$)
Capesize	\$ 27.591	\$ 27.445	146
Kamsarmax	\$ 14.104	\$ 14.151	-47
Supramax 58	\$ 13.950	\$ 13.558	392
Handysize 38	\$ 12.361	\$ 12.144	217



INDEX	13-Oct	6-Oct	± (%)
BDTI	1.149	871	31,92%
BCTI	748	750	-0,27%

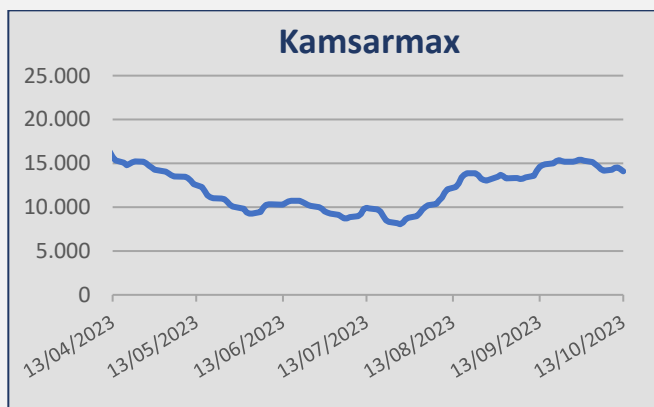
Capesize

Week 41 saw iron ore rates on the West Australia / China route continued at the level of high usd 10,00's low usd 11,00's fio range. No period activity to report here.



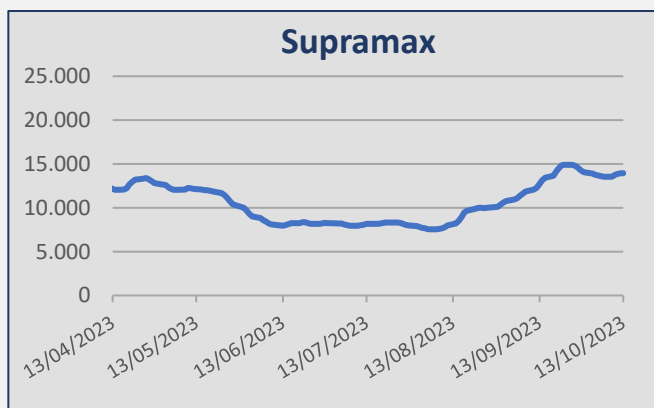
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 13,000/16,000 pd. A number of Indonesian trips into China were reported fixed at the usd 12,000/14,000 pd range. Indonesian trips into Philippines were fixed around usd 13,000 pd plus ballast bonus at the usd 150K. A number of Indonesian trips into India were reported at the level of usd 16,000 pd. South East Asian trips via East Coast South America into China were fixed around usd 14,000/16,000 pd. Indian trips via East Coast South America into China were reported at the level of usd 16,000/18,000 pd. Indian Coastal trips were fixed around usd 12,000/13,000 pd. South African trips into India were reported at the level of usd 14,250 pd plus ballast bonus at the usd 425K. Inter-Continental trips via West Africa were fixed around usd 16,000/18,000 pd. Continental trips via US East Coast into India were reported at the level of usd 25,000/27,000 pd. US Gulf trips into China were fixed around usd 19,500 pd plus ballast bonus at the usd 950K. South American trips into China were reported at the level of usd 16,000 pd plus ballast bonus at the usd 600K. A Kamsarmax was fixed on period at the usd 16,000 pd basis delivery China for 4/6 months employment.



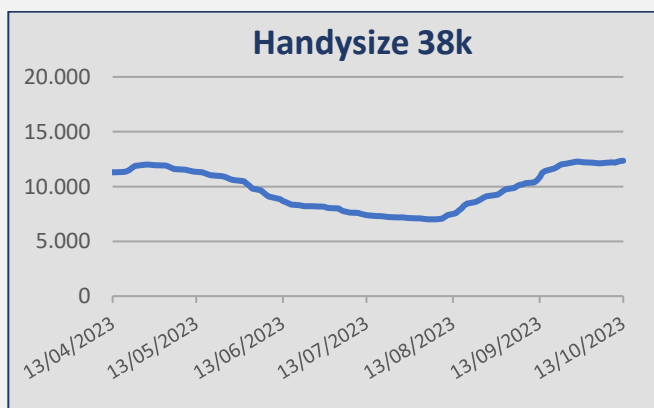
Ultramax / Supramax

A number of Indonesian trips into India were fixed around usd 12,000/14,000 pd. A number of Australian trips into China were reported at the level of usd 12,000/14,000 pd. East Coast Indian trips via South Africa into West Coast India were fixed around usd 13,000/15,000 pd. South African trips into China were reported at the level of usd 23,000 pd plus ballast bonus at the usd 240K. US Gulf trips into Continent were fixed around usd 14,000/15,000 pd. US Gulf trips into East Coast Central America were reported at the level of usd 15,000/16,000 pd. No period activity to report here.



Handymax / Handysize

A number of Persian Gulf trips into East Coast India were reported at the level of usd 8,000/9,000 pd. West African trips via Continent into US Gulf were fixed around usd 13,000/14,000 pd. Caribbean trips via East Coast South America into West Coast Central America were reported at the level of usd 14,000/16,000 pd. No period activity to report here.



REPORTED SALES

Week 41 (6th Oct to 13th Oct 2023)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Boston	177.827	2007	SWS, China	06/2027	MAN-B&W	-	\$ 18m	Greek	
Capesize	East Trader	175.886	2009	Jinhai, China	10/2024	MAN-B&W	-	\$ 18,2m	Greek (Danaos)	BWTS fitted
Kamsarmax	Kuno Oldendorff	82.206	2022	Jiangsu, China	10/2027	MAN-B&W	-	\$ 33m	Greek (Petrofin)	BWTS fitted, Dely Dec'23-Apr'24
Panamax	HC Pioneer	75.729	2004	Sanoyas, Japan	05/2024	B&W	-	High \$ 8m	Chinese	
Panamax	Magic Sun	75.311	2001	Samho, Korea	08/2025	B&W	-	\$ 6,7m	Undisclosed	BWTS fitted, DD 12/2023
Ultramax	CP Shanghai	63.608	2015	Chengxi, China	08/2025	MAN-B&W	4x30T	Region \$ 23,5m	Undisclosed	BWTS fitted
Supramax	RHL Clarita	53.828	2008	Chengxi, China	03/2028	MAN-B&W	4x36T	\$ 9,5m	Undisclosed	BWTS fitted
Supramax	Star Zeta	52.994	2003	Oshima, Japan	11/2023	B&W	4x30T	\$ 8m	HK based	
Handysize	Red Sea	35.212	2011	Nantong, China	08/2026	MAN-B&W	4x30,5T	\$ 11m	Undisclosed	BWTS fitted
Handysize	Leni Selmer	34.959	2011	Samjin, China	11/2026	MAN-B&W	4x35T	\$ 11,55m	Greek (Roxette)	BWTS fitted

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
LR1	Chemtrans Aegean	76.578	2007	Dalian, China	08/2027	MAN-B&W	\$ 22m	Undisclosed	BWTS fitted
LR1	Aesop	74.588	2012	Hyundai Mipo, Korea	01/2027	MAN-B&W	\$ 41,5m	Greek (Naftomar)	BWTS fitted
LR1	Siena	74.565	2012	Hyundai Mipo, Korea	03/2027	MAN-B&W	\$ 41,5m		BWTS fitted
MR	Elafonisos Bay	50.698	2009	Spp, Korea	03/2024	MAN-B&W	Region \$ 25m	Undisclosed	BWTS fitted
MR	Elizabeth M	50.359	2007	Sls, Korea	07/2027	MAN-B&W	\$ 22m	Undisclosed	BWTS fitted
MR	Constance	50.129	2008	Spp, Korea	02/2024	MAN-B&W	Region \$ 22m	Far Eastern	BWTS fitted
MR	Dong-A Themis	49.997	2015	Hyundai Mipo, Korea	01/2025	MAN-B&W	\$ 38m	Undisclosed	On subs , BWTS fitted
MR	Lacerta	49.996	2016	Spp, Korea	06/2026	MAN-B&W	\$ 40,5m	Turkish	BWTS fitted
MR	Bora Bora	49.994	2016	Spp, Korea	03/2026	MAN-B&W	\$ 40,5m		BWTS fitted

REPORTED SALES

Week 41 (6th Oct to 13th Oct 2023)

Tankers

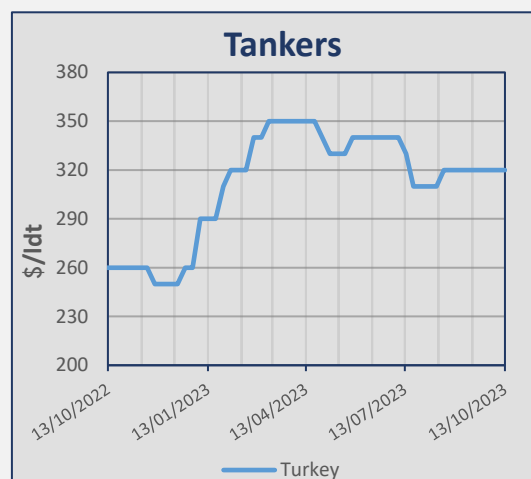
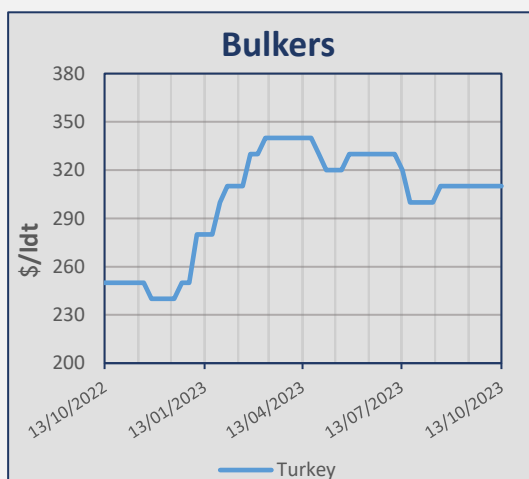
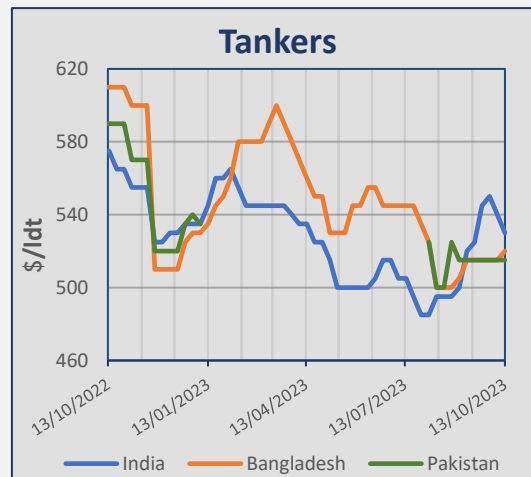
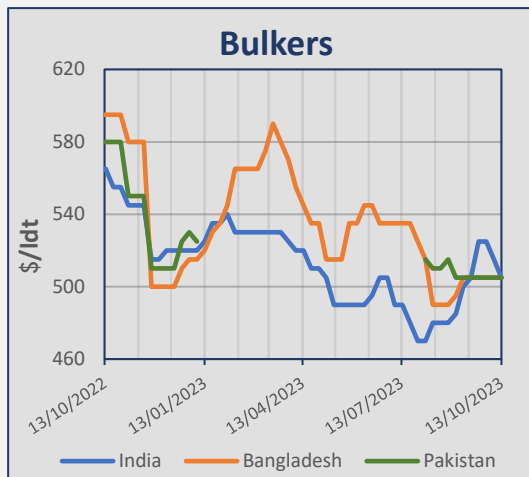
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
MR	Formosa Thirteen	45.706	2005	Shin Kurushima, Japan	03/2025	Mitsubishi	Region \$ 18m	Chinese	BWTS fitted, Scrubber fitted
MR	Baltic Mariner I	37.304	2006	Hyundai Mipo, Korea	10/2026	MAN-B&W	\$ 18,5m	Undisclosed	BWTS fitted, Ice Class 1B
MR	MTM Hong Kong	34.465	2000	Shin Kurushima, Japan	07/2025	Mitsubishi	Region \$ 12m	Undisclosed	St St, BWTS fitted, DD 11/2023
Chemical/Oil Products	Dolphin 01	12.945	2007	Samho, Korea	10/2026	MAN-B&W	\$ 8,4m	Undisclosed	BWTS fitted

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Northern Magnitude	6.732	2003	Daewoo, Korea	12/2023	B&W	-	\$ 17m	Swiss based (MSC)	BWTS fitted, Ice Class II
Panamax	Oakland	4.843	2000	Hyundai, Korea	12/2024	MAN-B&W	-	Region \$ 12m	Far Eastern	BWTS fitted, Ice Class II
Panamax	Ren Jian 9	4.713	2002	Hanjin, Korea	12/2027	Sulzer	-	\$ 18,5m	Undisclosed	Delivered

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	505
	Bangladesh	505
	Pakistan	505
Tankers	Turkey	310
	India	530
	Bangladesh	520
	Pakistan	515
Tankers	Turkey	320



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Alana	159.899	1998	22.471	570	Undisclosed	India/Pakistan delivery
Container	MSC Denisse	41.771	1988	13.977	575	India	MSC approved yards only
Ro-Ro	Foresighter	13.898	1987	11.257	512	Undisclosed	"As Is" Japan, NK HKC recycling

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	42.000	Oshima, Japan	2026	Undisclosed	Turkish (GSD Shipping)	

Tankers

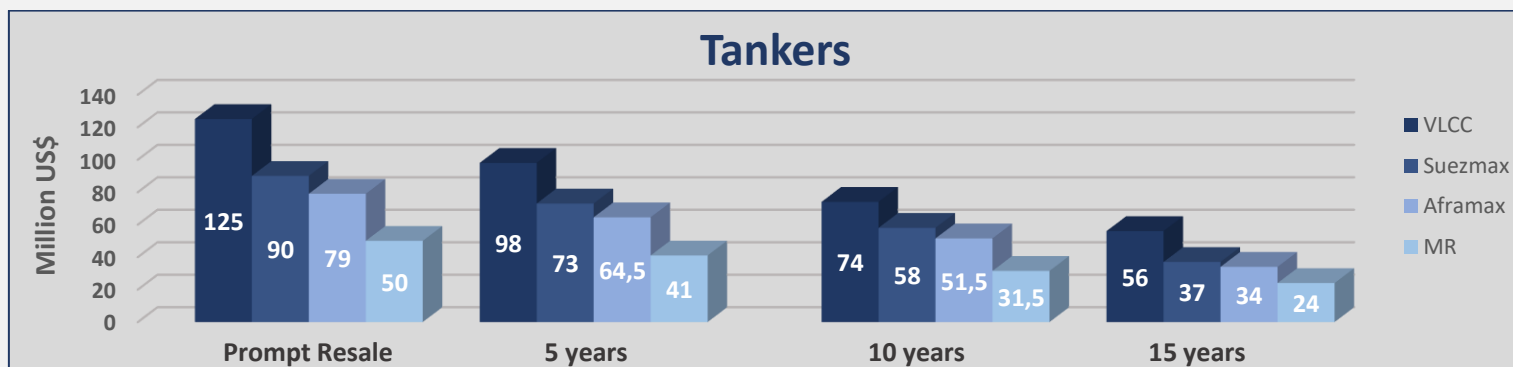
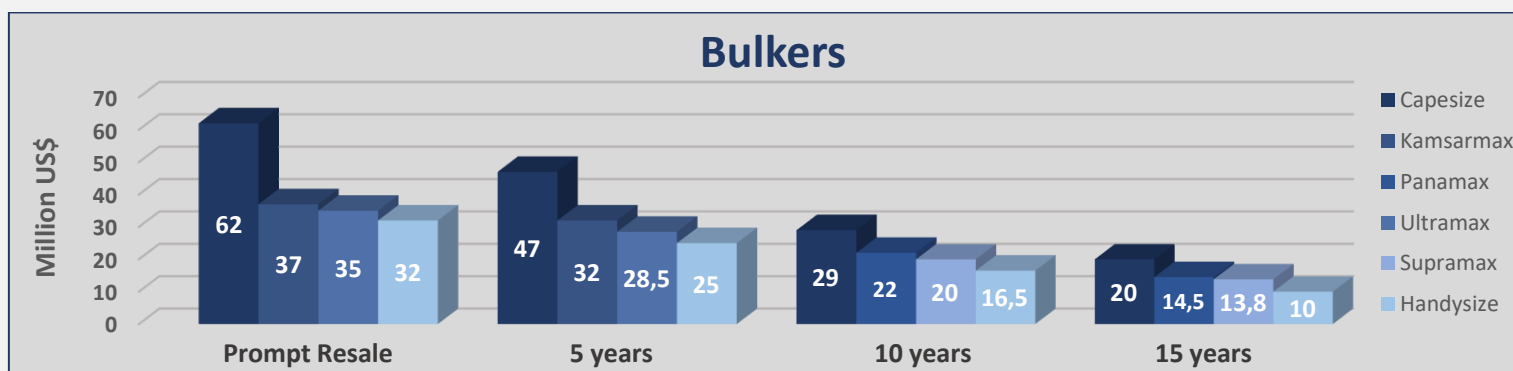
Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	158.000	SWS, China	2027	Undisclosed	Greek (Flynn Shipping)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
1	174.000	Samsung, Korea	2026	\$ 260m	Japanese (Mitsui OSK Lines)	LNG

Bulkers					
Size	Age	Week 41	Week 40	± %	
Capesize 180k	Resale	62	62	0,00%	
Capesize 180k	5 years	47	47	0,00%	
Capesize 180k	10 years	29	29	0,00%	
Capesize 176k	15 years	20	20	0,00%	
Kamsarmax 82k	Resale	37	37	0,00%	
Kamsarmax 82k	5 years	32	32	0,00%	
Panamax 78k	10 years	22	22	0,00%	
Panamax 76k	15 years	14,5	14,5	0,00%	
Ultramax 64k	Resale	35	35	0,00%	
Ultramax 63k	5 years	28,5	28,5	0,00%	
Supramax 58k	10 years	20	19,5	2,56%	
Supramax 56k	15 years	13,8	13,5	2,22%	
Handysize 40k	Resale	32	32	0,00%	
Handysize 37k	5 years	25	24,5	2,04%	
Handysize 37k	10 years	16,5	16,5	0,00%	
Handysize 32k	15 years	10	10	0,00%	

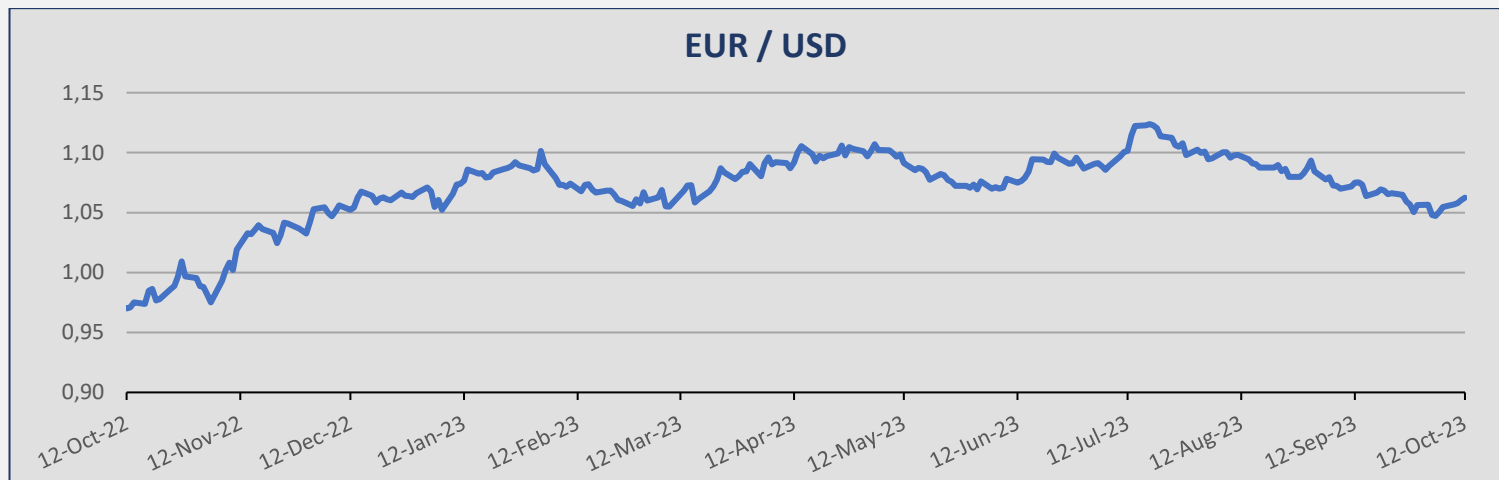
Tankers					
Size	Age	Week 41	Week 40	± %	
VLCC 310k	Resale	125	125	0,00%	
VLCC 310k	5 years	98	98	0,00%	
VLCC 300k	10 years	74	74	0,00%	
VLCC 300k	15 years	56	56	0,00%	
Suezmax 160k	Resale	90	90	0,00%	
Suezmax 160k	5 years	73	73	0,00%	
Suezmax 150k	10 years	58	58	0,00%	
Suezmax 150k	15 years	37	37	0,00%	
Aframax 110k	Resale	79	79	0,00%	
Aframax 110k	5 years	64,5	63,5	1,57%	
Aframax 105k	10 years	51,5	51	0,98%	
Aframax 105k	15 years	34	34	0,00%	
MR 52k	Resale	50	50	0,00%	
MR 51k	5 years	41	40,5	1,23%	
MR 47k	10 years	31,5	31	1,61%	
MR 45k	15 years	24	24	0,00%	



Currencies

Currency	12-Oct	5-Oct	± (%)
EUR / USD	1,0624	1,0507	1,11%
USD / JPY	149,04	148,97	0,05%
USD / KRW	1.338,26	1.351,16	-0,95%
NOK / USD	0,0922	0,0909	1,43%

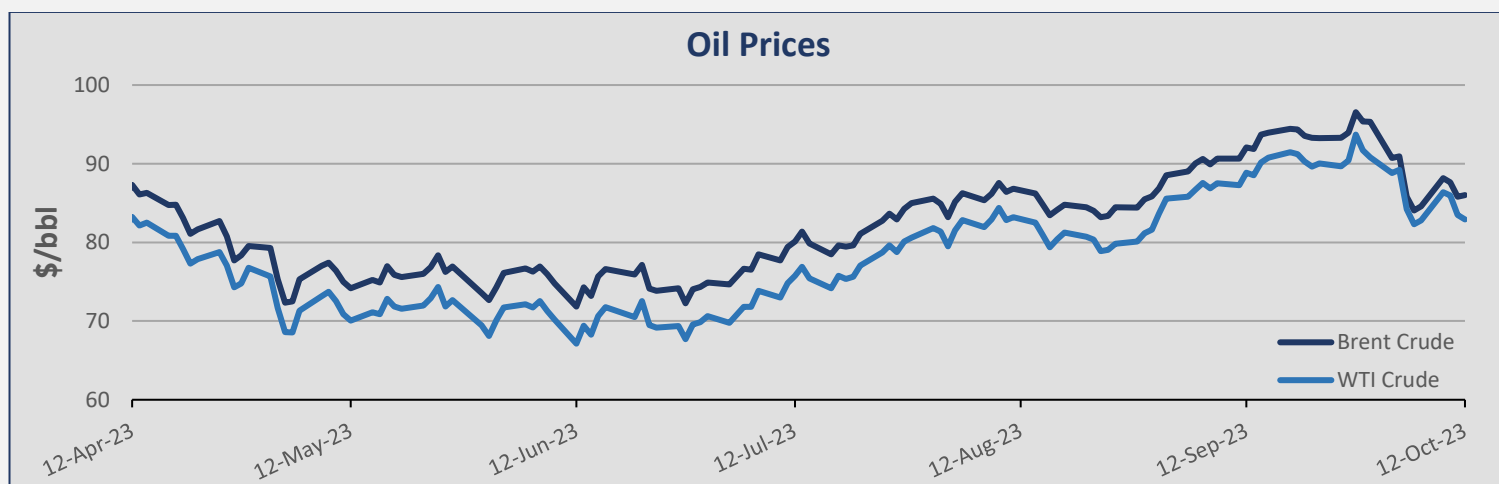
EUR / USD



Commodities

Commodity	12-Oct	5-Oct	± (%)
Brent Crude (BZ)	86,00	84,07	2,30%
WTI Crude Oil (WTI)	82,91	82,31	0,73%
Natural Gas (NG)	3,34	3,17	5,36%
Gold (GC)	1.883,00	1.831,80	2,80%
Copper (HG)	3,59	3,55	1,13%
Wheat (W)	571,50	578,25	-1,17%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	12-Oct	5-Oct	± (%)
Diana Shipping Inc (DSX)	NYSE	3,42	3,40	0,59%
Euroseas Ltd (ESEA)	NASDAQ	27,01	27,09	-0,30%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	42,56	42,87	-0,72%
Navios Maritime Holdings Inc (NM)	NYSE	1,87	1,89	-1,06%
Navios Maritime Partners LP (NMM)	NYSE	22,87	22,24	2,83%
Star Bulk Carriers Corp (SBLK)	NASDAQ	19,60	19,57	0,15%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	6,26	5,86	6,83%
Safe Bulkers Inc (SB)	NYSE	3,29	3,17	3,79%
Golden Ocean Group Ltd (GOGL)	NASDAQ	7,95	7,89	0,76%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	4,46	4,32	3,24%

Stock Prices - Wet

Company	Stock Exchange	12-Oct	5-Oct	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	14,25	13,72	3,86%
TOP Ships Inc (TOPS)	NASDAQ	7,40	6,25	18,40%
Tsakos Energy Navigation Ltd (TNP)	NYSE	21,67	20,09	7,86%

Stock Prices - Other

Company	Stock Exchange	12-Oct	5-Oct	± (%)
Danaos Corp (DAC)	NYSE	66,16	66,14	0,03%
StealthGas Inc (GASS)	NASDAQ	5,21	5,06	2,96%
Rio Tinto PLC (RIO)	NYSE	62,43	60,90	2,51%
Vale SA (VALE)	NYSE	13,10	12,78	2,50%
Archer-Daniels-Midland Co (ADM)	NYSE	72,77	73,13	-0,49%
BHP Group Ltd (BHP)	NYSE	56,59	55,33	2,28%

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"THINK BIG"

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