



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: October 20th 2023 (Week 42 Report No: 42.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	14	218.700.000	2	87.769	16	-26%	
Tankers	31	2.704.150.000	0	0	31	520%	-100%
Gas Tankers	1	35.000.000	0	0	1		
General Cargo	0	0	0	0	0	-100%	
Containers	4	21.700.000	1	43.140	5	-33%	-67%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	50	2.979.550.000	3	130.909	53	56%	-63%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	6	492.000	0	6	-54%
Tankers	1	319.000	112.200.000	0	-83%
Gas Tankers	5	274.000	312.000.000	3	
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	12	1.085.000	424.200.000	9	-45%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
CYMONA IRON	176,505 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS - BWTS - SCRUBBER FITTED	147.30
ROYAL FUKUYAMA	82,224 DWT BLT 13 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$23 MIL TO GREEK BYRS - BWTS FITTED	279.72
AOM JULIA	76,596 DWT BLT 09 JPN 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$15,5 MIL TO UNDISCLOSED BYRS	202.36
HC PIONEER	75,729 DWT BLT 04 JPN 7 HO HA B&W 12,200 BHP SOLD FOR ABT US \$8,8 MIL TO CHINESE BYRS	116.20
BOYANG GARNET	75,674 DWT BLT 07 JPN 7 HO HA MAN-B&W 12,200 BHP SOLD FOR ABT US \$12,5 MIL TO FAR EASTERN BYRS - FORWARD DELY	165.18
MAGIC SUN	75,311 DWT BLT 01 KRS 7 HO HA B&W 15,185 BHP SOLD FOR ABT US \$6,7 MIL TO UNDISCLOSED BYRS WITH DD DUE 12/2023	88.96
CP SHANGHAI	63,608 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$23,5 MIL TO CHINESE BYRS	369.45
SANTA FRANCESCA	61,250 DWT BLT 16 JPN 5 HO HA 4 x 30,7 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$26,5 MIL TO GREEK BYRS	432.65
OCEAN GLORY	56,039 DWT BLT 06 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,1 MIL TO INDONESIAN BYRS	198.08
PEACE	55,709 DWT BLT 06 JPN 5 HO HA 4 x 30 T MAN-B&W 11,160 BHP SOLD FOR ABT US \$11,5 MIL TO VIETNAMESE BYRS	206.43
STAR ZETA	52,994 DWT BLT 03 JPN 5 HO HA 4 x 30 T B&W 10,450 BHP SOLD FOR ABT US \$8 MIL TO CHINESE / HONG KONG BYRS WITH SS/DD 11/2023	150.96
PACIFIC ISLAND	38,218 DWT BLT 12 JPN 5 HO HA 4 x 30,5 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$16,5 MIL TO GREEK BYRS WITH DD DUE	431.73
DAIWAN DOLPHIN	34,393 DWT BLT 15 JPN 5 HO HA 4 x 30 T MAN-B&W 8,511 BHP SOLD FOR ABT US \$18,6 MIL TO DUTCH BYRS bss index linked TC attached	540.81
ST. GREGORY	32,688 DWT BLT 10 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS	321.22

TANKERS		US\$/Dwt
CASSIUS	300,018 DWT BLT 23 KRS DH 17 TNKS OIL CAP. 325,000 CBM MAN-B&W 30,183 BHP	
CLOVIS	300,008 DWT BLT 23 KRS DH 17 TNKS OIL CAP. 325,000 CBM MAN-B&W 30,183 BHP	
DALIS	300,000 DWT BLT 20 KRS DH 17 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP	
DOMINICA	299,999 DWT BLT 15 KRS DH 17 TNKS OIL CAP. 325,764 CBM MAN-B&W 33,120 BHP	
DORIS	299,999 DWT BLT 21 KRS DH 17 TNKS OIL CAP. 325,324 CBM MAN-B&W 33,324 BHP	
DRENEC	299,999 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 325,764 CBM MAN-B&W 33,120 BHP	
DESIRADE	299,999 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 325,764 CBM MAN-B&W 33,120 BHP	
DERIUS	299,995 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP	
CAMUS	299,994 DWT BLT 23 KRS DH 17 TNKS OIL CAP. 325,000 CBM MAN-B&W 30,183 BHP	
DIODORUS	299,987 DWT BLT 21 KRS DH 17 TNKS OIL CAP. 325,324 CBM MAN-B&W 33,324 BHP	
DELOS	299,986 DWT BLT 21 KRS DH 17 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP	
DICKENS	299,982 DWT BLT 21 KRS DH 17 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP	
ANNE	299,533 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 328,330 CBM WARTSILA 32,658 BHP	
ALEX	299,446 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 328,707 CBM WARTSILA 32,658 BHP	
ANDAMAN	299,392 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 328,617 CBM MAN-B&W 33,174 BHP	
ALICE	299,320 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 328,707 CBM WARTSILA 32,658 BHP	
ARAL	299,011 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 328,600 CBM MAN-B&W 33,174 BHP	
ALBORAN	298,991 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 328,617 CBM MAN-B&W 33,174 BHP	
AMUNDSEN	298,991 DWT BLT 17 KRS DH 17 TNKS OIL CAP. 328,600 CBM MAN-B&W 33,174 BHP	
ARAFURA	298,991 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 328,600 CBM MAN-B&W 33,174 BHP	
AQUITAINE	298,767 DWT BLT 17 KRS DH 17 TNKS OIL CAP. 328,616 CBM MAN-B&W 33,174 BHP	
ARDECHE	298,642 DWT BLT 17 KRS DH 17 TNKS OIL CAP. 328,616 CBM MAN-B&W 33,174 BHP	
HATTERAS	297,638 DWT BLT 17 PHI DH 17 TNKS OIL CAP. 323,318 CBM MAN-B&W 35,975 BHP	
HERON	297,363 DWT BLT 17 PHI DH 17 TNKS OIL CAP. 326,368 CBM MAN-B&W 35,975 BHP	
SOLD ENBLOC FOR ABT US \$ 2.35 BIL TO NORWEGAIN BYRS		326,39
AESOP	74,588 DWT BLT 12 KRS DH 14 TNKS COATED OIL CAP. 82,360 CBM MAN-B&W 14,439 BHP	
SIENA	74,565 DWT BLT 12 KRS DH 14 TNKS COATED OIL CAP. 82,360 CBM MAN-B&W 14,439 BHP	
SOLD ENBLOC FOR ABT US \$35 MIL EACH TO GREEK BYRS		469.39
ELAFONISOS BAY	50,698 DWT BLT 09 KRS DH 14 TNKS COATED - COILED OIL CAP. 53,523 CBM MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS	493.12
CONSTANCE	50,129 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,108 CBM MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$23 MIL TO VIETNAMESE BYRS WITH SS/DD DUE	45,88
ESSIE C	49,999 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 52,019 CBM MAN-B&W 9,762 BHP	
NANCY P	49,999 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 52,019 CBM MAN-B&W 9,762 BHP	
JANE S	49,999 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 52,019 CBM MAN-B&W 9,762 BHP	
MARIE S	49,999 DWT BLT 16 KRS DH 14 TNKS COATED OIL CAP. 52,019 CBM MAN-B&W 9,762 BHP	
SOLD ENBLOC FOR ABT US \$ 150 MIL TO DANISH BYRS		750,02
UOG HELIOS	46,093 DWT BLT 09 KRS DH 15 TNKS COATED - COILED OIL CAP. 52,133 CBM MAN-B&W 11,690 BHP	
	SOLD FOR ABT US \$25 MIL TO VIETNAMESE BYRS	542,38
FORMOSA THIRTEEN	45,706 DWT BLT 05 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,940 CBM MITSUBISHI 12,599 BHP	
	SOLD FOR ABT US \$18 MIL TO CHINESE BYRS Zinc coated, BWTS & Scrubber fitted	393.82
BALTIC MARINER I	37,304 DWT BLT 06 KRS DH 14 TNKS COATED - COILED OIL CAP. 42,252 CBM MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$18,5 MIL TO UNDISCLOSED BYRS	495.93
MTM HONG KONG	34,465 DWT BLT 00 JPN DH 12 TNKS COATED - COILED OIL CAP. 34,795 CBM MITSUBISHI 10,801 BHP	
	SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS WITH DD DUE 11/2023	348.18
DOLPHIN 01	12,945 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 13,083 CBM MAN-B&W 6,060 BHP	
	SOLD FOR ABT US \$8,4 MIL TO VIETNAMESE BYRS - FULLY EPOXY COATED TANKS - BWTS	648.90
SEBAHAT ANA	8,400 DWT BLT 07 TRK DH 14 TNKS COATED - COILED OIL CAP. 10,084 CBM WARTSILA 6,690 BHP	
	SOLD FOR ABT US \$4,25 MIL TO UNDISCLOSED BYRS	505.95

GAS TANKERS		US\$/Cbm
LNG RIVERS	79,885 DWT BLT 02 KRS DH GAS CAP. 137,036 CBM MITSUBISHI 31,499 BHP SOLD FOR ABT US \$35 MIL TO GREEK BYRS	255.41

CONTAINERS		US\$/Teu
THORSTAR	39,425 DWT BLT 03 KRS 2,824 TEU B&W 34,303 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS WHO WILL TAKE OVER A TC TO ZIM AT \$ 34,500/D UNTIL 7/2024	N/A
AS RAFAELA	20,335 DWT BLT 07 GEU 1,440 TEU MAN-B&W 17,185 BHP	
AS ROBERTA	20,291 DWT BLT 06 GEU 1,440 TEU MAN-B&W 17,185 BHP	
AS FLORA	17,266 DWT BLT 05 GEU 7 HO HA 1,223 TEU MAN-B&W 15,036 BHP	
	SOLD ENBLOC FOR ABT US \$ 21.7 MIL TO TURKISH BYRS	375,55

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	82.000	Lavinia	GR	Qingdao Yangfan	PRC	2025/2026	n/a
2	82.000	Lavinia	GR	Cosco Yangzhou	PRC	2025/2026	n/a
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	319.000	Euronav	BLG	Qingdao Beihai	PRC	9 / 2026	\$ 112,2 mil
<i>Option declared</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	96.000	MOL	JPN	Samsung	SKR	9 / 2026	\$ 260 mil
<i>174,000cbm</i>							
1	58.000	Kumiai Navigation sub of NYK Line	JPN	Kawasaki	JPN	2026	\$ 52 mil
<i>86,700 cbm</i>							
3	40.000	PascoGas	TRK	Hyundai Mipo	SKR	2026	0
<i>39,200 cbm</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
SEA SMLE	45.744	1995	JAPAN	8.212	4.085.470	497,5	BANGLADESH
MING ZHOU 25	42.025	1990	JAPAN	6.729	3.633.660	540	INDIA
CONTAINER							
MSC LEVINA	43.140	1989	KOREA, SOUTH	12.858	7.264.770	565	INDIA

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 42		WEEK 41		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	87769	0	0	
Tankers	0	0	4	373.788	-100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	43140	3	106.524	-67%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	13.898	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	130.909	8	494.210	-63%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 42		WEEK 41		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	45.744	1	2.050	0%
India	2	85.165	3	106.524	-33%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	4	385.636	-100%
TOTAL	3	130.909	8	494.210	-63%