



SNAPSHOT OF COMMERCIAL INDICATORS

Week 39 / 2023

(Reference point 28st September.2023)

“Admire a small ship, but put your freight in a large one; for the larger the load, the greater will be the profit upon profit.”

Hesiod, ancient Greek poet
(active between 750 and 650 BC)

Introductory Note:

We consider the herein indicators valuable in decision making since shipping is a derived demand industry with many financial interactions. Turbulent global macro/micro-climate involving stock markets, currency exchanges and opportunity cost for alternative investments affect the shipping market. In the previous years, as brokers we always faced the fact that the information that we wanted to combine with our gut feeling was never available at our finger tips.

This is our small contribution to yours and our business.

AGORA SHIPBROKING CORPORATION

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COMMODITY FUTURES					
Commodity		Exchange – Currency& Unit	Actual last	% weekly	% 4-weekly
Crude Oil¹	(Nov 23)	NYMEX - (USD/Barrel)	90,81	0,15%	7,19%
Brent²	(Nov 23)	ICE EU - (USD/Barrel)	92,31	-1,86%	5,06%
Gas Oil³	(Oct 23)	ICE EU - (USD/MT)	998,75	1,37%	8,91%
RBOB Gasoline⁴	(Nov 23)	NYMEX - (USD/US Gallon)	2,41	-7,87%	-5,24%
Natural Gas⁵	(Nov 23)	NYMEX - (USD/1 mio BTU)	2,93	11,56%	4,12%
Wheat⁶	(Dec 23)	CBOT - (USD Cents/Bushel)	576,10	-0,52%	-5,44%
Corn⁷	(Dec 23)	CBOT - (USD/ Bushel)	487,12	2,20%	0,59%
Rice (rough)⁸	(Nov 23)	CBOT - (USD/Hundredweight)	15,90	0,68%	-3,93%
Soybeans⁹	(Nov 23)	CBOT - (USD Cents/Bushel)	1301,62	0,26%	-5,85%
Soybean Meal¹⁰	(Dec 23)	CBOT - (USD/Short ton)	385,25	-0,18%	-5,69%
Sugar #11¹¹	(Mar 23)	ICE US - (USD/Pound)	26,57	-1,26%	4,61%
Gold¹²	(Dec 23)	COMEX - (USD/Troy ounce)	1876,85	-3,65%	-5,02%
Silver¹³	(Dec 23)	COMEX - (USD/Troy ounce)	22,87	-4,53%	-8,64%
Copper¹⁴	(3 Months)	LME - (USD/MT)	8217,50	0,29%	-2,43%
Aluminium¹⁵	(3 Months)	LME -(USD/MT)	2277,50	2,96%	3,15%

Notes at the last page

USD LIBOR	Actual last	% weekly	% 4-weekly
12 months	5,429	-0,09%	-0,24%

EXCHANGE RATE	Actual last	% weekly	% 4-weekly
EUR / USD	1,0594	-0,50%	-2,52%
USD / INR	83,082	0,21%	0,56%
USD / TRY	27,425	1,38%	2,66%

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STOCK MARKETS		Actual last	% weekly	% 4-weekly
USA	S&P 500	4330,57	-0,43%	-4,34%
USA	NASDAQ-100	14580,16	-2,60%	-5,71%
Brazil	IBOVESPA	115,74	-0,65%	0,00%
Russia	RTSI INDEX	1007,25	0,77%	-4,59%
India	S&P BSE SENSEX	65828,41	-0,27%	1,16%
China	CSI 300 INDEX	3689,52	-1,32%	-2,69%
S.Africa	FTSE/JSE Africa All Share Index	72361,50	-1,60%	-3,66%
Greece	ATHENS INDEX COMPOS	1209,34	-0,69%	-7,14%

10-YEAR BOND YIELD	Actual last	% weekly	% 4-weekly
USA	0,0455	2,53%	9,97%
Brazil	0,1179	3,33%	5,73%
Russia	0,1294	2,41%	7,25%
India	0,0721	0,84%	0,49%
China	0,0271	-0,04%	3,16%
S.Africa	0,1084	1,59%	5,76%
Greece	0,0430	3,44%	17,02%

BALTIC EXCHANGE							
	Actual last	% weekly	% 4-weekly		Actual last	% weekly	% 4-weekly
BDI	1716	9,37%	61,13%				
BCI	2493	24,22%	141,57%	BCI T/C – 180.000 dwt	\$20.675	24,20%	141,50%
BPI	1709	0,77%	15,63%	BPI T/C – 82.500 dwt	\$15.384	0,78%	15,67%
BSI	1294	-4,15%	32,04%	BSI T/C – 58.000 dwt	\$14.237	-4,14%	32,08%
BHSI	680	1,64%	25,69%	BHSI T/C – 38.000 dwt	\$12.232	1,65%	25,56%

BUNKERS			
	Grades		
Port	IFO380	VLSFO	MGO
Fujairah	380	629	976
Houston	412	593	1022
Rotterdam	400	559	967
Singapore	422	647	959

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Notes :

1. Crude Oil - U.S. Dollars and Cents per barrel (contract of 1,000 barrels, 1 barrel = 42 us gallons = 158.98 litres = 0.13642565 metric tons)
2. Brent - U.S. Dollars and Cents per barrel (contract of 1,000 barrels, 1 barrel = 42 us gallons = 158.98 litres = 0.13642565 metric tons)
3. Gas Oil - U.S. Dollars and Cents per Metric Tonne (contract of 100 Metric Tonnes) (10ppm diesel, at a density of 0.845 kg/litre in vacuum at 15 Celsius)
4. RBOB Gasoline - U.S. Dollars and Cents per us gallon (contract of 42,000 us gallons = 136.42 metric tonnes)
5. Natural Gas - U.S. Dollars and Cents per 1 million BTU (contract of 10,000 million British Thermal Unit)
6. Wheat - Cents per bushel (contract of 5,000 bushels ~ 136 Metric Tons)
7. Corn - Cents per bushel (contract of 5,000 bushels ~ 127 Metric Tons)
8. Rice rough - U.S. Dollars and Cents hundredweight (contract of 2,000 hundredweights ~ 91 Metric Tons)
9. Soybeans - Cents per bushel (contract of 5,000 bushels ~ 136 Metric Tonnes)
10. Soybean Meal - U.S. Dollars and Cents per short ton (contract of 100 short tons ~ 91 Metric Tonnes)
11. Sugar #11 - U.S. Dollars and Cents per pound (contract of 112,000 pounds = 50.8023 Metric Tonnes)
12. Gold - U.S. Dollars and Cents per troy ounce (contract of 100 troy ounces, 1 troy ounce = 31,1034 grams)
13. Silver - U.S. Dollars and Cents per troy ounce (contract of 5,000 troy ounces, 1 troy ounce = 31,1034 grams)
14. Copper - U.S. Dollars and Cents per metric tonne, 3 months Buyer's price (contract of 25 metric tonnes)
15. Aluminium - U.S. Dollars and Cents per metric tonne, 3 months Buyer's price (contract of 25 metric tonnes)

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