



The SSY Pacific Capesize Index increased 617 points from last week to 6,430 points. SSY's assessed Australia-China iron ore spot voyage rate rose \$0.40/t from the previous week to \$9.90/t, while the Pacific round-voyage rate increased for the fifth week in a row, up \$2,000/day week-on-week to \$19,500/day.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

| Trade                    | Cargo Size  | Weight | 25/09/2023    | 02/10/2023    |
|--------------------------|-------------|--------|---------------|---------------|
|                          |             |        | \$/t          | \$/t          |
| RICHARDS BAY/MUNDRA      | 150,000/10% | 10.0%  | 10.75         | 11.60         |
| DAMPIER/QINGDAO          | 150,000/10% | 10.0%  | 9.50          | 9.90          |
| SALDAHNA BAY/QINGDAO     | 150,000/10% | 10.0%  | 16.40         | 17.25         |
| RICHARDS BAY/FANGCHENG   | 150,000/10% | 10.0%  | 15.60         | 16.45         |
| CAPE LAMBERT/ROTTERDAM   | 160,000/10% | 10.0%  | 11.65         | 13.90         |
| QUEENSLAND/JAPAN         | 150,000/10% | 10.0%  | 9.15          | 9.65          |
| QUEENSLAND/ROTTERDAM     | 150,000/10% | 10.0%  | 14.55         | 17.90         |
| NSW/ZHOUSHAN             | 130,000/10% | 10.0%  | 13.40         | 13.90         |
| T/C TRIP FAR EAST/CONT   | 180,000 DWT | 10.0%  | 0.11          | 0.76          |
| T/C TRANSPACIFIC ROUND   | 180,000 DWT | 10.0%  | 2.96          | 3.29          |
|                          |             | 100.0% |               |               |
| <b>CALCULATED INDEX</b>  |             |        | <b>5,813</b>  | <b>6,430</b>  |
| Change on Previous Index |             |        | +697          | +617          |
| Change on Four Weeks Ago |             |        | +1,154        | +1,785        |
| Change on Previous Year  |             |        | -937          | +432          |
| Change on Two Years Ago  |             |        | -5,811        | -6,858        |
|                          |             |        | <b>\$/Day</b> | <b>\$/Day</b> |
| T/C TRIP FAR EAST/CONT   | 180,000 DWT |        | 650           | 4,500         |
| T/C TRANSPACIFIC ROUND   | 180,000 DWT |        | 17,500        | 19,500        |

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